



CITY OF  
**BEDFORD**

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Discover the Center

**QUARTERLY REPORT**  
Period Ending June 30, 2012

**FY 2011-12**



## Inter-Office Memorandum

To: Beverly Griffith, City Manager  
 From: Clifford W. Blackwell III, C.G.F.O., Director of Administrative Services  
 Re: Summary of Financial Position for Period Ending June 30, 2012  
 Date: August 17, 2012

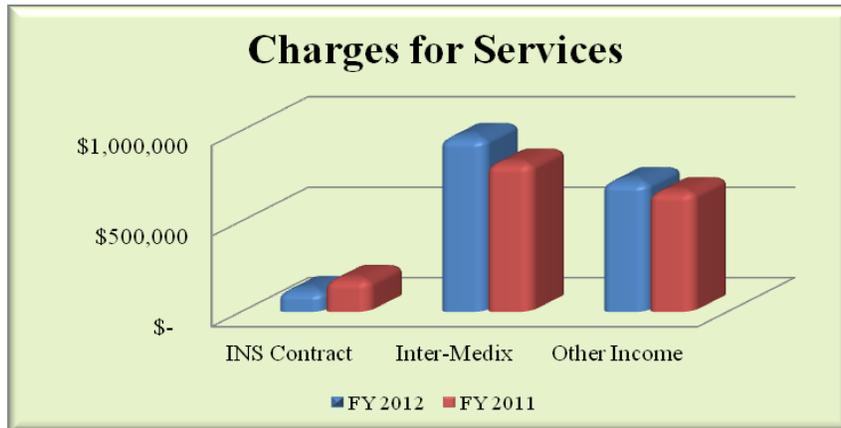
The following information represents financial transactions through the 3<sup>rd</sup> quarter of the fiscal year, ending June 30, 2012. All of the current year financial figures are un-audited and may be subject to change or adjustment.

### GENERAL FUND



General Fund Revenue is running ahead of budget since the majority of property tax revenue has been collected for the entire year. The City has received 97.87% of budgeted property taxes. Compared to last fiscal year, property tax revenue has increased by 1.48%. Sales tax receipts have reached 75.86% of budget and have increased by 1.60% over last year.

Franchise tax is running slightly ahead of budget at 77.99% and 4.10% ahead of last year's collection. The revenue for other taxes, primarily the mixed beverage tax is behind budgetary projects with 65.99% collected through the second quarter. Compared to last year, the amount has decreased by 24.97%, due to legislative action that decreased the City's portion of this tax.



Charges for service is an area closely monitored by staff. This group includes ambulance billing, recreation revenues, INS contract, and several others. Now that the summer recreation season has begun, this group is running ahead of last year by 8.71%. Of the particularly volatile revenue streams, the revenue from the INS contract has decreased significantly from last year. The City has received \$119,519 (52% of budget) for this year, a decrease of \$58,379 or 32.82% from last year. Staff was notified earlier this year that there had been a decrease in federal funding for INS housing. This funding has been reestablished and Bedford began being utilized up to our capacity in June. Staff has been notified that Bedford’s utilization is likely to continue at capacity through the end of the fiscal year. Revenue should continue to increase from this contract. Inter-Medix collections are at 86% of budget and Ambulance subscriptions are at 29% of budget. Compared to last year, Inter-Medix collections are running ahead of last year by 17.59%. While still behind in overall budget, the Ambulance subscription program has collected \$6,060 more than this time last year, an increase of 219.57%. Other revenue sources, including recreation programs and Vital Statistics, have increased from last year by 7.99%.

Interest revenue continues to lag as a result of low interest rates in the current economic environment. Staff continues to manage the City’s portfolio based on the strategy recommended by our Investment Advisory service firm. Currently, interest revenue is at 13.68% of budget and is down 72.12% compared to this time last year. Based on our best information, only \$30,000 was budgeted in the General Fund this year. Staff will continue to monitor the market for changing conditions.

Overall, the general fund revenue is tracking favorably with a 3.39% increase when comparing this year versus last year. General fund expenditures appear to be in line with anticipated spending levels. The general fund has spent 72.12% of its budgeted expenditures.

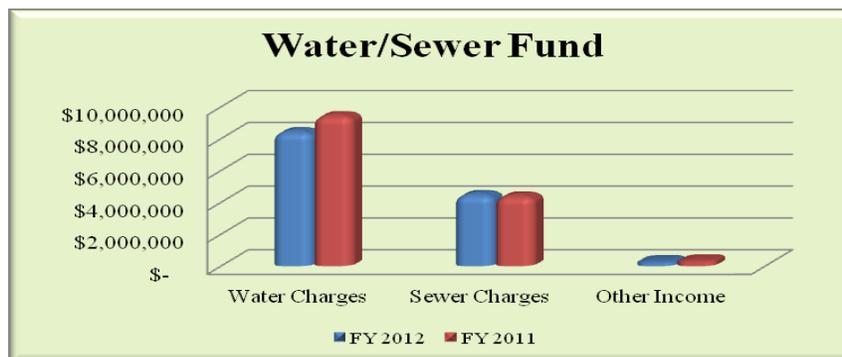
**TOURISM DEVELOPMENT FUND**



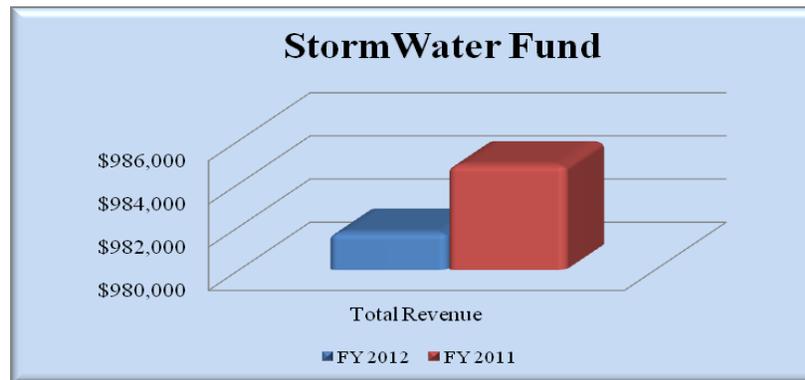
This fund has received 56.01% of budgeted revenues. Hotel/Motel tax collection has increased from last year by 16.59% and charges for services have exceeded budget at 119.37%, an increase of 15.21% compared to last year.

Tourism expenditures are below budget at 38.01%. This is expected with the major events occurring during the final quarter of the year. At this time last year, the fund was running a deficit. Conversely, for this year, there is excess revenue of \$275,642, a positive sign prior to the festival season.

**WATER AND SEWER FUND**



The overall Water & Sewer fund revenue is at 67.83% of budget. The revenue has decreased compared to last year by 6.97%. Water sales are at 65.47% of budget, 2.44% lower than last year's 3<sup>rd</sup> quarter financials. Sewer charges are 74.4% of budget, and 2.06% higher than last year's 3<sup>rd</sup> quarter financials. Expenditures in this fund are in line with budget; total expenditures are at 60.69%. The decrease in revenue for the fund is being offset by a decrease in expenditures. Department revenue and expenditures are within seasonally anticipated levels.

**STORMWATER UTILITY FUND**

Currently, Storm Water revenues are 75.23% of budget. Operating expenditures are at 83.40% of budget. Current total expenditures have reached 163.19% of budget. This is due to the property purchases in the Sulpher Branch and SB-1 drainage area. The funding for these purchases was from bond funds, of which the proceeds are not recognized as revenue for the current fiscal year. After controlling for the capital purchases, the fund appears to be in line to meet its budgeted expenditure projections.

Department revenue and expenditures are within seasonally anticipated levels.

**DEBT SERVICE FUND**

Revenues and expenditures for this fund are at expected levels. The annual principal and 1<sup>st</sup> semi-annual interest obligations were paid on February 1, 2012. The second interest payment was made on August 1, 2012 and will be reflected in the final quarterly report.

**STREET IMPROVEMENT ECONOMIC DEVELOPMENT FUND (4B)**

Revenue from sales tax is 1.6% (approx. \$27,395) higher than last year and in line with budgeted projections. Interest income is lower than expected with only 13.38% collected through the second quarter. The majority of work scheduled for this fiscal year has been completed. Expenditures are at 83.21% of budget with only two projects remaining for the year.

**OTHER MISCELLANEOUS FUND SUMMARIES****PARK DONATIONS FUND**

Revenues, which come primarily from the voluntary monthly park donation billed on the water bill, are meeting the expected level. Revenues are currently at 81.39% of budget, a 10.78% increase over last year's third quarter financials. Water customers seem to have adjusted to the presentation change on the water bill to bring this revenue source back to budgeted levels. Expenditures for this fund are recommended by the Parks and Recreation Board and

submitted for City Council approval.  
BEAUTIFICATION COMMISSION

Funding for the Beautification Commission comes from an annual \$10,000 contribution made by Allied Waste as a provision of our current Franchise agreement. This funding has been received. The Beautification Commission requested a budget amendment to expend \$10,000 in support of the Community Garden, which was approved by the City Council.

#### COURT SECURITY FUND

The fund has received 89.67% of budgeted revenues, a 20.53% increase over the third quarter as of last year at this time. Expenditures for this fund are at anticipated levels. Expenditures are primarily the result of the budgeted personnel expense transfer and remain on budget.

#### POLICE TRAINING FUND

Revenue results from state allocations. Staff has been notified that the state has discontinued this funding source. Funds may only be used for various public safety-training courses. This fund has used 15.42% of its budget allocation in the 3<sup>rd</sup> quarter. The fund had a beginning balance of \$13,715.69 for the fiscal year. These funds can continue to be utilized for designated trainings until the fund is depleted.

#### **SUMMARY**

Sales Tax revenue continues to be a concern and is being monitored very closely. The latest collections have been stronger than anticipated and revenues have remained slightly ahead of budgetary projections. Other revenue categories have increased significantly from this time last year, including licenses & permits and fines & forfeitures. As the majority of property taxes have been collected for the year, staff will continue to monitor these other sources of revenue and compare to budgeted projections.

The water/sewer fund is staying in line with budget, even with the strict conservation measures that were adopted at the beginning of the fiscal year due to the drought. After the water restrictions were lifted, water sales have increased as would seasonally be expected.

Also included in this quarter's report is the Economic Development information for the 3<sup>rd</sup> quarter. This includes the number of permits and permit values for the third quarter. This information will continue to be provided for future reports.

#### **GENERAL FUND EVENTS SUBSEQUENT TO QUARTER END**

As of this date:

Property Tax Revenue has reached 99.49%  
Sales Tax revenue has reached 93.88%  
Overall General Fund Revenues have reached 96.08%

Staff is continuing to monitor the financial situation in all of the funds and will inform management and the Council of any changes.



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Clifford W. Blackwell III, C.G.F.O.  
Director of Administrative Services

CITY OF BEDFORD  
 BUDGET TO ACTUAL COMPARISON  
 FISCAL YEAR 2012  
 For the period ending June 30,2012 (3rd Quarter)

GENERAL FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2012 YTD ACTUAL	% USED	% REMAINING	06/30/2011 YTD ACTUAL	\$ CHG 12 VS 11	% CHG 12 VS 11
<b>TAXES</b>								
PROPERTY	8,900,861	8,900,861	8,711,386	97.87%	2.13%	8,584,735	126,651	1.48%
SALES TAX	6,900,000	6,900,000	5,234,259	75.86%	24.14%	5,152,063	82,196	1.60%
FRANCHISE	3,237,000	3,237,000	2,524,564	77.99%	22.01%	2,425,044	99,520	4.10%
OTHER	184,100	184,100	121,494	65.99%	34.01%	161,922	(40,427)	-24.97%
<b>CHARGES FOR SERVICES</b>	2,307,300	2,307,300	1,806,120	78.28%	21.72%	1,661,357	144,763	8.71%
LICENSES & PERMITS	594,250	594,250	566,026	95.25%	4.75%	425,993	140,033	32.87%
INTEREST INCOME	30,000	30,000	4,103	13.68%	86.32%	14,714	(10,612)	-72.12%
FINES & FORFEITURES	1,298,500	1,298,500	1,183,408	91.14%	8.86%	975,006	208,402	21.37%
OTHER GOVERNMENTAL	546,428	546,428	496,796	90.92%	9.08%	488,754	8,042	1.65%
MISCELLANEOUS INCOME	408,000	408,000	459,193	112.55%	-12.55%	533,194	(74,001)	-13.88%
OPERATING TRANSFERS IN	2,416,631	2,416,631	1,808,721	74.84%	25.16%	1,742,061	66,660	3.83%
<b>TOTAL REVENUE</b>	<b>26,823,070</b>	<b>26,823,070</b>	<b>22,916,069</b>	<b>85.43%</b>	<b>14.57%</b>	<b>22,164,843</b>	<b>751,226</b>	<b>3.39%</b>
<b>TOTAL EXPENDITURES</b>	<b>26,832,951</b>	<b>26,832,951</b>	<b>19,352,919</b>	<b>72.12%</b>	<b>27.88%</b>	<b>21,317,387</b>	<b>(1,964,468)</b>	<b>-9.22%</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>	<b>(9,881)</b>	<b>(9,881)</b>	<b>3,563,150</b>			<b>847,456</b>	<b>2,715,694</b>	<b>320.45%</b>

**CITY OF BEDFORD**  
**BUDGET TO ACTUAL COMPARISON**  
**FISCAL YEAR 2012**  
For the period ending June 30,2012 (3rd Quarter)

**GENERAL FUND**

EXPENDITURES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
<b>GENERAL GOVERNMENT</b>								
CITY COUNCIL	103,675	103,675	106,585	102.81%	-2.81%	81,198	25,387	31.27%
CITY MANAGER	404,884	404,884	288,443	71.24%	28.76%	290,759	(2,316)	-0.80%
CITY SECRETARY	210,118	210,118	149,678	71.24%	28.76%	144,615	5,063	3.50%
<b>TOTAL</b>	<b>718,677</b>	<b>718,677</b>	<b>544,706</b>	<b>75.79%</b>	<b>24.21%</b>	<b>516,571</b>	<b>28,135</b>	<b>5.45%</b>
<b>SUPPORT SERVICES</b>								
INFORMATION SYSTEMS	655,812	655,812	408,920	62.35%	37.65%	504,871	(95,951)	-19.01%
HUMAN RESOURCES	284,264	284,264	206,414	72.61%	27.39%	213,246	(6,832)	-3.20%
CODE ENFORCEMENT/INSPECTIONS	547,455	547,455	409,715	74.84%	25.16%	359,184	50,532	14.07%
FACILITY SERVICES	637,419	637,419	312,286	48.99%	51.01%	376,375	(64,089)	-17.03%
<b>TOTAL</b>	<b>2,124,950</b>	<b>2,124,950</b>	<b>1,337,334</b>	<b>62.93%</b>	<b>37.07%</b>	<b>1,453,676</b>	<b>(116,341)</b>	<b>-8.00%</b>
<b>DEVELOPMENT</b>								
ECONOMIC DEVELOPMENT	151,016	151,016	135,313	89.60%	10.40%	101,083	34,230	33.86%
PLANNING & ZONING	357,178	357,178	244,545	68.47%	31.53%	242,152	2,393	0.99%
<b>TOTAL</b>	<b>508,194</b>	<b>508,194</b>	<b>379,858</b>	<b>74.75%</b>	<b>25.25%</b>	<b>343,235</b>	<b>36,623</b>	<b>10.67%</b>
<b>PUBLIC SERVICES</b>								
FLEET SERVICES	245,592	245,592	170,596	69.46%	30.54%	186,583	(15,988)	-8.57%
STREETS	1,007,815	1,007,815	690,973	68.56%	31.44%	641,176	49,797	7.77%
<b>TOTAL</b>	<b>1,253,407</b>	<b>1,253,407</b>	<b>861,568</b>	<b>68.74%</b>	<b>31.26%</b>	<b>827,759</b>	<b>33,809</b>	<b>4.08%</b>
<b>ADMINISTRATIVE SERVICES</b>								
FINANCE	545,239	545,239	436,294	80.02%	19.98%	410,951	25,344	6.17%
NON-DEPARTMENTAL	791,366	791,366	751,663	94.98%	5.02%	718,786	32,877	4.57%
MUNICIPAL COURT	539,690	539,690	405,256	75.09%	24.91%	388,726	16,530	4.25%
TEEN COURT	162,886	162,886	108,877	66.84%	33.16%	117,540	(8,663)	-7.37%
<b>TOTAL</b>	<b>2,039,181</b>	<b>2,039,181</b>	<b>1,702,090</b>	<b>83.47%</b>	<b>16.53%</b>	<b>1,636,002</b>	<b>66,088</b>	<b>4.04%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2012  
For the period ending June 30,2012 (3rd Quarter)**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
<b>POLICE</b>								
ADMINISTRATION	802,826	802,826	579,380	72.17%	27.83%	563,655	15,725	2.79%
ANIMAL CONTROL	337,963	337,963	253,638	75.05%	24.95%	257,037	(3,399)	-1.32%
COMMUNITY SERVICES	792,550	792,550	530,776	66.97%	33.03%	568,634	(37,858)	-6.66%
C.I.D.	1,437,867	1,437,867	1,048,441	72.92%	27.08%	1,074,430	(25,989)	-2.42%
S.W.A.T.	17,805	17,805	5,819	32.68%	67.32%	13,358	(7,539)	-56.44%
PATROL	4,376,949	4,376,949	3,512,820	80.26%	19.74%	3,333,125	179,695	5.39%
TRAFFIC	589,513	589,513	410,039	69.56%	30.44%	361,210	48,829	13.52%
DISPATCH	663,741	663,741	499,300	75.23%	24.77%	470,922	28,378	6.03%
DETENTION SERVICES	814,284	814,284	529,802	65.06%	34.94%	595,981	(66,179)	-11.10%
RECORDS	366,919	366,919	272,532	74.28%	25.72%	287,458	(14,925)	-5.19%
<b>TOTAL</b>	<b>10,200,417</b>	<b>10,200,417</b>	<b>7,642,546</b>	<b>74.92%</b>	<b>25.08%</b>	<b>7,525,809</b>	<b>116,737</b>	<b>1.55%</b>
<b>FIRE</b>								
ADMINISTRATION	466,462	466,462	341,480	73.21%	26.79%	319,373	22,107	6.92%
OPERATIONS	5,744,191	5,744,191	4,150,129	72.25%	27.75%	4,233,570	(83,441)	-1.97%
<b>TOTAL</b>	<b>6,210,653</b>	<b>6,210,653</b>	<b>4,491,609</b>	<b>72.32%</b>	<b>27.68%</b>	<b>4,552,943</b>	<b>(61,334)</b>	<b>-1.35%</b>
<b>PARKS, RECREATION, AND SPECIAL EVENTS</b>								
LIBRARY	1,148,623	1,148,623	823,992	71.74%	28.26%	784,639	39,353	5.02%
PARKS	1,182,691	1,182,691	786,911	66.54%	33.46%	788,997	(2,086)	-0.26%
COMMUNICATIONS	-	-	-	0.00%	0.00%	1,428	(1,428)	-100.00%
RECREATION	813,388	813,388	492,324	60.53%	39.47%	517,992	(25,668)	-4.96%
AQUATICS	410,485	410,485	143,944	35.07%	64.93%	143,269	675	0.47%
SENIOR CENTER	222,285	222,285	146,037	65.70%	34.30%	152,248	(6,212)	-4.08%
CONSTRUCTION PROJECTS	-	-	-	0.00%	0.00%	2,072,819	(2,072,819)	-100.00%
<b>TOTAL</b>	<b>3,777,472</b>	<b>3,777,472</b>	<b>2,393,207</b>	<b>63.35%</b>	<b>36.65%</b>	<b>4,461,392</b>	<b>(2,068,185)</b>	<b>-46.36%</b>
<b>TOTAL EXPENDITURES</b>	<b>26,832,951</b>	<b>26,832,951</b>	<b>19,352,919</b>	<b>72.12%</b>	<b>27.88%</b>	<b>21,317,387</b>	<b>(1,964,468)</b>	<b>-9.22%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2012  
For the period ending June 30,2012 (3rd Quarter)**

**TOURISM DEVELOPMENT**

REVENUES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
HOTEL MOTEL TAX (Current)	750,000	750,000	521,628	69.55%	30.45%	447,417	74,211	16.59%
DELINQUENT TAX	-	-	-	0.00%	0.00%	-	-	0.00%
CHARGES FOR SERVICE	48,200	48,200	57,537	119.37%	-19.37%	49,942	7,595	15.21%
INTEREST	1,500	1,500	-	0.00%	100.00%	-	-	0.00%
MISCELLANEOUS	800	800	400	50.04%	49.96%	1,308	(907)	-69.39%
GATE ADMISSION	99,000	99,000	13,870	14.01%	85.99%	13,714	156	1.14%
BLUES FESTIVAL	185,200	185,200	10,567	5.71%	94.29%	3,493	7,075	202.56%
JULY 4 FESTIVAL	250	250	3,657	0.00%	100.00%	5,458	(1,802)	-33.01%
<b>TOTAL</b>	<b><u>1,084,950</u></b>	<b><u>1,084,950</u></b>	<b><u>607,659</u></b>	<b><u>56.01%</u></b>	<b><u>43.99%</u></b>	<b><u>521,332</u></b>	<b><u>86,327</u></b>	<b><u>16.56%</u></b>
<b>EXPENDITURES:</b>								
TOURISM DEVELOPMENT	190,112	190,112	130,825	68.81%	31.19%	244,954	(114,129)	-46.59%
OLD BEDFORD SCHOOL	218,942	218,942	132,394	60.47%	39.53%	119,014	13,380	11.24%
BLUES FESTIVAL	336,260	336,260	49,301	14.66%	85.34%	51,534	(2,232)	-4.33%
JULY 4 FESTIVAL	128,205	128,205	19,496	15.21%	84.79%	51,849	(32,353)	-62.40%
<b>TOTAL</b>	<b><u>873,519</u></b>	<b><u>873,519</u></b>	<b><u>332,017</u></b>	<b><u>38.01%</u></b>	<b><u>61.99%</u></b>	<b><u>467,351</u></b>	<b><u>(135,334)</u></b>	<b><u>-28.96%</u></b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>211,431</u></b>	<b><u>211,431</u></b>	<b><u>275,642</u></b>			<b><u>53,981</u></b>	<b><u>221,661</u></b>	<b><u>410.63%</u></b>

**CITY OF BEDFORD**  
**BUDGET TO ACTUAL COMPARISON**  
**FISCAL YEAR 2012**  
For the period ending June 30,2012 (3rd Quarter)

**WATER AND SEWER**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2012 ACTUAL	%	%	06/30/2011 ACTUAL	\$ CHG 12 VS 11	% CHG 12 VS 11
				USED	REMAINING			
WATER CHARGES	12,707,685	12,707,685	8,319,282	65.47%	34.53%	8,527,488	(208,206)	-2.44%
WATER TAP FEES	3,000	3,000	-	0.00%	100.00%	2,960	(2,960)	-100.00%
WATER SERVICE CONNECTION	7,500	7,500	3,098	41.31%	58.69%	4,872	(1,774)	-36.41%
WATER SERVICE FEE	10,000	10,000	8,113	81.13%	18.87%	7,394	719	9.72%
SEWER CHARGES	6,000,000	6,000,000	4,463,824	74.40%	25.60%	4,373,594	90,230	2.06%
SEWER TAP FEES	600	600	-	0.00%	100.00%	2,192	1,644	75.00%
INSPECTION FEES	5,500	5,500	2,950	53.63%	46.37%	273	2,677	980.53%
BILLING CHARGES	72,000	72,000	47,894	66.52%	33.48%	47,436	458	0.97%
WATER MISCELLANEOUS	264,700	264,700	83,109	31.40%	68.60%	880,519	(797,410)	-90.56%
TRANSFER	112,945	112,945	84,685	74.98%	25.02%	138,325	(53,640)	-38.78%
LATE FEES	215,000	215,000	142,407	66.24%	33.76%	161,562	(19,155)	-11.86%
INTEREST	6,500	6,500	6,637	102.11%	-2.11%	5,555	1,082	19.48%
<b>TOTAL</b>	<b>19,405,430</b>	<b>19,405,430</b>	<b>13,162,000</b>	<b>67.83%</b>	<b>32.17%</b>	<b>14,152,171</b>	<b>(986,335)</b>	<b>-6.97%</b>
<b>EXPENSES:</b>								
RISK MANAGEMENT	67,931	67,931	48,438	71.30%	28.70%	-	48,438	100.00%
ENGINEERING SERVICES	561,752	561,752	400,751	71.34%	28.66%	396,653	4,098	1.03%
SUPPLY AND DISTRIBUTION	9,933,078	9,933,078	4,382,980	44.13%	55.87%	5,443,044	(1,060,064)	-19.48%
WASTE WATER	3,916,564	3,916,564	3,174,029	81.04%	18.96%	3,035,487	138,542	4.56%
FINANCE	118,478	118,478	86,832	73.29%	26.71%	-	86,832	100.00%
CUSTOMER SERVICE	667,365	667,365	424,437	63.60%	36.40%	597,516	(173,080)	-28.97%
NON DEPARTMENTAL	3,190,601	3,190,601	2,463,560	77.21%	22.79%	2,221,540	242,020	10.89%
SUPPLY & DIST. CAPITAL OUTLAY	-	-	121,455	0.00%	0.00%	276,281	(154,826)	-56.04%
WASTE WATER CAPITAL OUTLAY	-	-	99,031	0.00%	0.00%	372,444	(273,413)	-73.41%
<b>TOTAL</b>	<b>18,455,769</b>	<b>18,455,769</b>	<b>11,201,513</b>	<b>60.69%</b>	<b>39.31%</b>	<b>12,342,965</b>	<b>(713,213)</b>	<b>-5.78%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>949,661</b>	<b>949,661</b>	<b>1,960,487</b>			<b>1,809,206</b>	<b>(273,122)</b>	<b>-15.10%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
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**STORMWATER**

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2012 ACTUAL	%	%	06/30/2011 ACTUAL	\$ CHG 12 VS 11	% CHG 12 VS 11
				USED	REMAINING			
STORMWATER CHARGES	1,270,000	1,270,000	947,868	74.64%	25.36%	951,391	(3,523)	-0.37%
MISCELLANEOUS INCOME	30,500	30,500	30,000	98.36%	1.64%	30,000	-	0.00%
INTEREST	4,500	4,500	3,856	85.68%	14.32%	3,463	392	11.32%
<b>TOTAL</b>	<b>1,305,000</b>	<b>1,305,000</b>	<b>981,723</b>	<b>75.23%</b>	<b>24.77%</b>	<b>984,854</b>	<b>(3,131)</b>	<b>-0.32%</b>
<b>EXPENSES:</b>								
DEBT SERVICE	639,012	639,012	483,036	75.59%	24.41%	348,320	134,716	38.68%
OPERATING	761,723	761,723	635,247	83.40%	16.60%	504,390	130,857	25.94%
CAPITAL OUTLAY	-	-	1,167,550	0.00%	0.00%	-	1,167,550	0.00%
<b>TOTAL</b>	<b>1,400,735</b>	<b>1,400,735</b>	<b>2,285,834</b>	<b>163.19%</b>	<b>-63.19%</b>	<b>852,710</b>	<b>1,433,124</b>	<b>168.07%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>(95,735)</b>	<b>(95,735)</b>	<b>(1,304,110)</b>			<b>132,144</b>	<b>(1,436,254)</b>	<b>-1086.88%</b>

**UTILITY MAINTENANCE & REPAIR FUND**

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2012 ACTUAL	%	%	06/30/2011 ACTUAL	\$ CHG 12 VS 11	% CHG 12 VS 11
				USED	REMAINING			
INTEREST	8,000	8,000	3,724	46.55%	53.45%	5,620	(1,896)	-33.74%
OPER TRANSFERS	200,000	200,000	681,383	340.69%	-240.69%	75,400	605,983	803.69%
<b>TOTAL</b>	<b>208,000</b>	<b>208,000</b>	<b>685,107</b>	<b>329.38%</b>	<b>-229.38%</b>	<b>81,020</b>	<b>604,087</b>	<b>745.60%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAYS	-	-	38,233	0.00%	0.00%	178,515	(140,282)	-78.58%
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>38,233</b>	<b>0.00%</b>	<b>0.00%</b>	<b>178,515</b>	<b>(140,282)</b>	<b>-78.58%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>208,000</b>	<b>208,000</b>	<b>646,874</b>			<b>(97,495)</b>	<b>744,369</b>	<b>-763.50%</b>

CITY OF BEDFORD  
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 For the period ending June 30,2012 (3rd Quarter)

**DRUG ENFORCEMENT FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
<b>REVENUE:</b>								
INTEREST	1,000	1,000	28	2.84%	97.16%	30	(1)	-4.12%
FORFEITURES	-	-	29,830	0.00%	100.00%	11,158	18,672	167.34%
<b>TOTAL</b>	<b>1,000</b>	<b>1,000</b>	<b>29,859</b>	<b>2985.85%</b>	<b>-2885.85%</b>	<b>11,188</b>	<b>18,671</b>	<b>166.89%</b>
<b>EXPENDITURES:</b>								
DRUG ENFORCEMENT	10,000	10,000	2,243	22.43%	77.57%	7,005	(4,762)	-67.98%
<b>TOTAL</b>	<b>10,000</b>	<b>10,000</b>	<b>2,243</b>	<b>22.43%</b>	<b>77.57%</b>	<b>7,005</b>	<b>(4,762)</b>	<b>-67.98%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>(9,000)</b>	<b>(9,000)</b>	<b>27,616</b>			<b>4,183</b>	<b>13,909</b>	<b>332.52%</b>

**COURT SECURITY FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
<b>REVENUE:</b>								
COURT SECURITY FEES	31,580	31,580	28,404	89.94%	10.06%	23,562	4,842	20.55%
INTEREST	100	100	4	4.33%	95.67%	7	(2)	-34.49%
<b>TOTAL</b>	<b>31,680</b>	<b>31,680</b>	<b>28,408</b>	<b>89.67%</b>	<b>10.33%</b>	<b>23,569</b>	<b>4,839</b>	<b>20.53%</b>
<b>EXPENDITURES:</b>								
PERSONNEL EXPENSE	30,000	30,000	22,500	75.00%	25.00%	26,300	(3,800)	-14.45%
<b>TOTAL</b>	<b>30,000</b>	<b>30,000</b>	<b>22,500</b>	<b>75.00%</b>	<b>25.00%</b>	<b>26,300</b>	<b>(3,800)</b>	<b>-14.45%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>1,680</b>	<b>1,680</b>	<b>5,908</b>			<b>(2,731)</b>	<b>8,639</b>	<b>-316.29%</b>

CITY OF BEDFORD  
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**PARK DONATIONS FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
REVENUE:								
INTEREST	-	-	37	0.00%	100.00%	60	(23)	-38.66%
PARK DONATIONS	<u>9,000</u>	<u>9,000</u>	<u>7,288</u>	<u>80.98%</u>	<u>19.02%</u>	<u>6,552</u>	<u>736</u>	<u>11.23%</u>
<b>TOTAL</b>	<b><u>9,000</u></b>	<b><u>9,000</u></b>	<b><u>7,325</u></b>	<b><u>81.39%</u></b>	<b><u>18.61%</u></b>	<b><u>6,612</u></b>	<b><u>713</u></b>	<b><u>10.78%</u></b>
EXPENDITURES:								
OPERATIONS	<u>21,000</u>	<u>21,000</u>	-	0.00%	100.00%	<u>22,413</u>	<u>(22,413)</u>	<u>-100.00%</u>
<b>TOTAL</b>	<b><u>21,000</u></b>	<b><u>21,000</u></b>	<b><u>-</u></b>	<b><u>0.00%</u></b>	<b><u>100.00%</u></b>	<b><u>22,413</u></b>	<b><u>(22,413)</u></b>	<b><u>-100.00%</u></b>
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(12,000)</u>	<u>(12,000)</u>	<u>7,325</u>			<u>(15,801)</u>	<u>23,126</u>	<u>-146.36%</u>

**BEAUTIFICATION COMMISSION**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
REVENUE:								
INTEREST	-	-	28	0.00%	100.00%	35	(7)	-19.39%
MISCELLANEOUS	<u>10,000</u>	<u>10,000</u>	<u>10,250</u>	<u>102.50%</u>	<u>-2.50%</u>	<u>10,000</u>	<u>250</u>	<u>2.50%</u>
<b>TOTAL</b>	<b><u>10,000</u></b>	<b><u>10,000</u></b>	<b><u>10,278</u></b>	<b><u>102.78%</u></b>	<b><u>-2.78%</u></b>	<b><u>10,035</u></b>	<b><u>243</u></b>	<b><u>2.43%</u></b>
EXPENDITURES:								
BEAUTIFICATION FUND	-	10,000	<u>11,534</u>	115.34%	-15.34%	<u>630</u>	<u>10,904</u>	<u>1730.29%</u>
<b>TOTAL</b>	<b><u>-</u></b>	<b><u>10,000</u></b>	<b><u>11,534</u></b>	<b><u>115.34%</u></b>	<b><u>-15.34%</u></b>	<b><u>630</u></b>	<b><u>10,904</u></b>	<b><u>1730.29%</u></b>
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>10,000</u>	<u>-</u>	<u>(1,256)</u>			<u>9,404</u>	<u>(10,660)</u>	<u>-113.35%</u>

**CITY OF BEDFORD  
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**PUBLIC SAFETY TRAINING FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
<b>REVENUE:</b>								
OTHER GOVERNMENTAL INTEREST	-	-	-	0.00%	0.00%	6,970	(6,970)	-100.00%
	-	-	8	0.00%	0.00%	13	(5)	-39.35%
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>0.00%</b>	<b>0.00%</b>	<b>6,983</b>	<b>(6,975)</b>	<b>-99.89%</b>
<b>EXPENDITURES:</b>								
POLICE	5,900	5,900	-	0.00%	100.00%	4,178	(4,178)	-100.00%
FIRE	-	-	910	0.00%	0.00%	464	446	96.04%
<b>TOTAL</b>	<b>5,900</b>	<b>5,900</b>	<b>910</b>	<b>15.42%</b>	<b>84.58%</b>	<b>4,642</b>	<b>(3,732)</b>	<b>-80.40%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>(5,900)</b>	<b>(5,900)</b>	<b>(902)</b>			<b>2,341</b>	<b>(3,243)</b>	<b>-138.53%</b>

**STREET IMPROVEMENT EDC**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
<b>REVENUE:</b>								
SALES TAX	2,300,000	2,300,000	1,744,750	75.86%	24.14%	1,717,354	27,395	1.60%
INTEREST	12,500	12,500	1,673	13.38%	86.62%	12,283	(10,611)	-86.38%
MISCELLANEOUS INCOME	-	-	-	0.00%	0.00%	-	-	0.00%
OPER TRANSFERS	-	-	-	0.00%	0.00%	-	-	0.00%
<b>TOTAL</b>	<b>2,312,500</b>	<b>2,312,500</b>	<b>1,746,422</b>	<b>75.52%</b>	<b>24.48%</b>	<b>1,729,637</b>	<b>16,785</b>	<b>0.97%</b>
<b>EXPENDITURES:</b>								
MAINTENANCE	665,910	665,910	499,543	75.02%	24.98%	1,205,969	(706,426)	-58.58%
DEBT SERVICE	1,410,400	1,410,400	1,209,378	85.75%	14.25%	1,187,096	22,282	1.88%
<b>TOTAL</b>	<b>2,076,310</b>	<b>2,076,310</b>	<b>1,708,921</b>	<b>82.31%</b>	<b>17.69%</b>	<b>2,393,064</b>	<b>(684,144)</b>	<b>-28.59%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>236,190</b>	<b>236,190</b>	<b>37,501</b>			<b>(663,427)</b>	<b>700,928</b>	<b>-105.65%</b>

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**DEBT SERVICE**

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
TAXES	5,526,251	5,526,251	5,402,888	97.77%	2.23%	5,069,849	333,039	6.57%
INTEREST	20,000	20,000	4,066	20.33%	79.67%	15,157	(11,091)	-73.17%
PAYMENT FROM NFDA	-	-	-	0.00%	0.00%	-	-	0.00%
MISCELLANEOUS	37,629	37,629	45,052	119.73%	-19.73%	37,963	7,089	18.67%
OPER TRANSFERS	<u>1,375,300</u>	<u>1,375,300</u>	<u>1,199,572</u>	87.22%	12.78%	<u>1,274,252</u>	<u>(74,680)</u>	-5.86%
<b>TOTAL</b>	<b><u>6,959,180</u></b>	<b><u>6,959,180</u></b>	<b><u>6,651,578</u></b>	<b>95.58%</b>	<b>4.42%</b>	<b><u>6,397,221</u></b>	<b><u>254,358</u></b>	<b>3.98%</b>
<b>EXPENDITURES:</b>								
PRINCIPAL	4,770,000	4,770,000	5,130,000	107.55%	-7.55%	4,610,000	520,000	11.28%
INTEREST	1,855,079	1,855,079	974,830	52.55%	47.45%	1,167,752	(192,922)	-16.52%
CONTRACT LABOR	8,500	8,500	1,656	19.48%	80.52%	6,394	(4,737)	-74.10%
AGENT FEES	<u>5,300</u>	<u>5,300</u>	<u>500</u>	9.43%	90.57%	<u>500</u>	<u>-</u>	0.00%
<b>TOTAL</b>	<b><u>6,638,879</u></b>	<b><u>6,638,879</u></b>	<b><u>6,106,986</u></b>	<b>91.99%</b>	<b>8.01%</b>	<b><u>5,784,646</u></b>	<b><u>322,340</u></b>	<b>5.57%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>320,301</u></b>	<b><u>320,301</u></b>	<b><u>544,592</u></b>			<b><u>612,575</u></b>	<b><u>(67,983)</u></b>	<b>-11.10%</b>

**COURT TECHNOLOGY FUND**

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
INTEREST	870	870	58	6.62%	93.38%	825	(767)	-93.01%
FINES	<u>45,000</u>	<u>45,000</u>	<u>37,753</u>	83.89%	16.11%	<u>31,269</u>	<u>6,483</u>	20.73%
<b>TOTAL</b>	<b><u>45,870</u></b>	<b><u>45,870</u></b>	<b><u>37,810</u></b>	<b>82.43%</b>	<b>17.57%</b>	<b><u>32,094</u></b>	<b><u>5,716</u></b>	<b>17.81%</b>
<b>EXPENDITURES:</b>								
MISCELLANEOUS	4,200	4,200	2,284	54.38%	45.62%	1,321	963	72.89%
CONTRACTS	13,340	13,340	9,431	70.70%	29.30%	7,329	2,101	28.67%
MACHINERY	<u>35,140</u>	<u>35,140</u>	<u>18,375</u>	52.29%	47.71%	<u>53,019</u>	<u>(34,644)</u>	-65.34%
<b>TOTAL</b>	<b><u>52,680</u></b>	<b><u>52,680</u></b>	<b><u>30,090</u></b>	<b>57.12%</b>	<b>42.88%</b>	<b><u>61,670</u></b>	<b><u>(31,580)</u></b>	<b>-51.21%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>(6,810)</u></b>	<b><u>(6,810)</u></b>	<b><u>7,720</u></b>			<b><u>(29,575)</u></b>	<b><u>37,295</u></b>	<b>-126.10%</b>

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**TRAFFIC SAFETY FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
<b>REVENUE:</b>								
INTEREST	-	-	128	0.00%	0.00%	343	(215)	-62.74%
FINES	650,000	650,000	445,111	68.48%	31.52%	523,978	(78,867)	-15.05%
<b>TOTAL</b>	<b>650,000</b>	<b>650,000</b>	<b>445,239</b>	<b>68.50%</b>	<b>31.50%</b>	<b>524,321</b>	<b>(79,082)</b>	<b>-15.08%</b>
<b>EXPENDITURES:</b>								
CITY PERSONNEL	52,593	52,593	43,908	83.49%	16.51%	71,914	(28,006)	-38.94%
CONTRACT SERVICES	440,470	440,470	187,875	42.65%	57.35%	274,226	(86,351)	-31.49%
CONTRACT LABOR	12,715	12,715	2,651	20.85%	79.15%	3,397	(747)	-21.97%
MACHINERY	41,040	41,040	35,820	87.28%	12.72%	242,123	(206,303)	-85.21%
<b>TOTAL</b>	<b>546,818</b>	<b>546,818</b>	<b>270,254</b>	<b>49.42%</b>	<b>50.58%</b>	<b>591,661</b>	<b>(321,406)</b>	<b>-54.32%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>103,182</b>	<b>103,182</b>	<b>174,985</b>			<b>(67,339)</b>	<b>242,324</b>	<b>-359.86%</b>

**COMPUTER REPLACEMENT FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2011 ACTUAL</u>	<u>\$ CHG 0</u>	<u>% CHG 0</u>
<b>REVENUE:</b>								
INTEREST	-	-	97	0.00%	0.00%	133	(35)	-26.60%
OPER TRANSFERS	40,000	40,000	30,100	75.25%	24.75%	30,100	-	0.00%
<b>TOTAL</b>	<b>40,000</b>	<b>40,000</b>	<b>30,197</b>	<b>75.49%</b>	<b>24.51%</b>	<b>30,233</b>	<b>(35)</b>	<b>-0.12%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	6,955	6,955	52,337	752.51%	-652.51%	22,627	29,710	131.30%
<b>TOTAL</b>	<b>6,955</b>	<b>6,955</b>	<b>52,337</b>	<b>752.51%</b>	<b>-652.51%</b>	<b>22,627</b>	<b>29,710</b>	<b>131.30%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>33,045</b>	<b>33,045</b>	<b>(22,140)</b>			<b>7,605</b>	<b>(29,745)</b>	<b>-391.11%</b>

CITY OF BEDFORD  
 BUDGET TO ACTUAL COMPARISON  
 FISCAL YEAR 2012  
 For the period ending June 30,2012 (3rd Quarter)

**AQUATIC MAINTENANCE FUND**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2012 ACTUAL	% USED	% REMAINING	06/30/2011 ACTUAL	\$ CHG 12 VS 11	% CHG 12 VS 11
INTEREST	-	-	85	0.00%	0.00%	952	(868)	-91.12%
OPER TRANSFERS	45,000	45,000	33,750	75.00%	25.00%	33,750	-	0.00%
<b>TOTAL</b>	<b>45,000</b>	<b>45,000</b>	<b>33,835</b>	<b>75.19%</b>	<b>24.81%</b>	<b>34,702</b>	<b>(868)</b>	<b>-2.50%</b>
<b>EXPENDITURES:</b>								
MAINTENANCE	-	-	-	0.00%	0.00%	134,789	(134,789)	-100.00%
CAPITAL OUTLAY	24,000	24,000	19,005	79.19%	20.81%	-	19,005	0.00%
<b>TOTAL</b>	<b>24,000</b>	<b>24,000</b>	<b>19,005</b>	<b>79.19%</b>	<b>20.81%</b>	<b>134,789</b>	<b>(115,784)</b>	<b>-85.90%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>21,000</b>	<b>21,000</b>	<b>14,830</b>			<b>(100,086)</b>	<b>114,916</b>	<b>-114.82%</b>

**FACILITY MAINTENANCE FUND**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2012 ACTUAL	% USED	% REMAINING	06/30/2011 ACTUAL	\$ CHG 12 VS 11	% CHG 12 VS 11
INTEREST	-	-	242	0.00%	0.00%	1,003	(761)	-75.89%
MISCELLANEOUS	-	-	60	0.00%	0.00%	4,715	(4,655)	-98.73%
OPER TRANSFERS	75,000	75,000	56,250	75.00%	25.00%	56,250	-	0.00%
<b>TOTAL</b>	<b>75,000</b>	<b>75,000</b>	<b>56,552</b>	<b>75.40%</b>	<b>24.60%</b>	<b>61,967</b>	<b>(5,416)</b>	<b>-8.74%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	16,519	16,519	7,693	46.57%	53.43%	43,840	(36,147)	-82.45%
<b>TOTAL</b>	<b>16,519</b>	<b>16,519</b>	<b>7,693</b>	<b>46.57%</b>	<b>53.43%</b>	<b>43,840</b>	<b>(36,147)</b>	<b>-82.45%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>58,481</b>	<b>58,481</b>	<b>48,859</b>			<b>18,128</b>	<b>30,731</b>	<b>169.52%</b>

CITY OF BEDFORD  
 BUDGET TO ACTUAL COMPARISON  
 FISCAL YEAR 2012  
 For the period ending June 30,2012 (3rd Quarter)

**EQUIPMENT REPLACEMENT FUND**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2012 ACTUAL	%	%	06/30/2011 ACTUAL	\$ CHG 12 VS 11	% CHG 12 VS 11
				USED	REMAINING			
PROPERTY LOSS	-	-	7,523	0.00%	0.00%	6,499	1,024	15.75%
MISCELLANEOUS	-	-	-	0.00%	0.00%	-	-	0.00%
AUCTION PROCEEDS	-	-	67,157	0.00%	0.00%	7,740	59,417	0.00%
INTEREST	-	-	153	0.00%	0.00%	123	31	0.00%
OPER TRANSFERS	45,000	45,000	33,750	75.00%	25.00%	34,600	(850)	-2.46%
<b>TOTAL</b>	<b>45,000</b>	<b>45,000</b>	<b>108,584</b>	<b>241.30%</b>	<b>-141.30%</b>	<b>48,962</b>	<b>59,622</b>	<b>121.77%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	-	-	23,936	0.00%	0.00%	25,166	(1,230)	-4.89%
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>23,936</b>	<b>0.00%</b>	<b>0.00%</b>	<b>25,166</b>	<b>(1,230)</b>	<b>-4.89%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>45,000</b>	<b>45,000</b>	<b>84,648</b>			<b>23,797</b>	<b>60,851</b>	<b>255.71%</b>

## THIRD QUARTER

Type	No. of Permits	Permit Value
Certificate of Occupancy (CO)	43	
New Construction (NC)	2	\$ 286,448
Remodel/Renovation (RR)	24	\$ 1,417,731
<b>TOTAL</b>	<b>69</b>	<b>\$ 1,704,179</b>

<u>Business</u>	<u>Location</u>	<u>Issue Date</u>	<u>Permit Value</u>	<u>≈ # of Empl</u>	<u>Type</u>
<b>CERTIFICATE OF OCCUPANCY</b>					
All Star Home Health Agency	221 Bedford Rd, Ste 300 A	04/12/2012			Name/Owner Change
East Star Spa	240 Harwood Rd, Ste 3	04/11/2012		2	<b>New Business</b>
Empire Gymnastics	2001 Reliance Pkwy, Ste A	04/12/2012		n/a	<b>New Business</b>
Empire Gymnastics	2001 Reliance Pkwy, Ste B	04/12/2012		n/a	<b>New Business</b>
Law Office of Timothy Brown, PLLC	1901 Central Dr, Ste 603	04/12/2012		2	<b>New Business</b>
Osolife Home Health Services, Inc	221 Bedford Rd, Ste 300 B	04/10/2012		7	<b>New Business</b>
Safe Pro Tax Service	803 Forest Ridge Dr, Ste 104	04/12/2012		2	Remodel
Cycle Gear	1320 Airport Fwy, Ste A	05/09/2012		8	Name/Owner Change
First Dominion, Inc	2008 Plaza Dr, Ste 200	05/15/2012		n/a	Name/Owner Change
Lady Health and Fitness	3154 Harwood Rd	05/15/2012		6	Name/Owner Change
Dr. Marea White, DDS	2117 Central Dr, Ste 100	05/30/2012		4	Name/Owner Change
Archer Western Construction	530 Bedford Rd, Ste 104	05/09/2012		n/a	<b>New Business</b>
Archer Western Construction	530 Bedford Rd, Ste 102	05/09/2012		n/a	<b>New Business</b>
Celia A Hernandez, LMT	2700 Tibbets Dr, Ste 506	05/30/2012		2	<b>New Business</b>
Crossfit Fort Worth	1801 Airport Fwy	05/09/2012		1	<b>New Business</b>
DFW Shooting Sports	105 Bedford Rd	05/25/2012		1	<b>New Business</b>
Erika's Beauty Salon	303 E Pipeline Rd, Ste 140	05/14/2012		1	<b>New Business</b>
Global Tractor Company	2812 Bedford Rd, Ste 100	05/18/2012		n/a	<b>New Business</b>
Italian Subshop	2816 Central Dr, Ste 115	05/09/2012		5	<b>New Business</b>
Advanced Massage Therapy	2028 Bedford Rd, Ste 200	05/14/2012		3	Remodel
Cats Unlimited	2828 Brown Trail, Ste F	05/25/2012		1	Remodel
Cycle Gear	1320 Airport Fwy, Ste C	05/09/2012		8	Remodel
Cycle Gear	1320 Airport Fwy, Ste F	05/09/2012		8	Remodel
Fondren Forensics	2700 Tibbets Dr, Ste 102	05/21/2012		1	Remodel
Gloesis Group	800 Brown Trail, Ste F	05/16/2012		n/a	Remodel
No Fences Land Company, Inc	3500 Hwy 121	05/11/2012		n/a	Remodel
Oasis Community Worship Center	209 Harwood Rd, Ste E	05/30/2012		n/a	Remodel
Oasis Community Worship Center	209 Harwood Rd, Ste E	05/25/2012		n/a	Remodel
Pur Kan	2101 Martin Dr	06/20/2012		2	Name/Owner Change
Children's Place Creative Learning Ctr	405 E Pipeline Rd	06/21/2012		7	Name/Owner Change
Elmcroft of Bedford	3800 Central Dr	06/26/2012		n/a	Name/Owner Change
Super 8	1800 Airport Fwy	06/21/2012		14	Name/Owner Change
That's Haute	3700 Cheeksparger Rd, Ste 150	06/21/2012		1	Name/Owner Change
The Mission	3224 Cheeksparger Rd	06/08/2012		n/a	Name/Owner Change
Total Image Salon	4101 Airport Fwy, Ste 133	06/21/2012		n/a	Name/Owner Change
Uncle Bob's Storage	2905 Crystal Springs	06/20/2012		2	Name/Owner Change
Fresh Faces	2105 Harwood Rd, Ste 215	06/06/2012		1	<b>New Business</b>
Pentecostal Church Of God	2701 Brown Trail	06/21/2012		n/a	<b>New Business</b>
Talita Kum Alternative Holistic Clinic	1125 Bedford Rd, Ste A	06/19/2012		n/a	<b>New Business</b>
East Star Spa	2816 Central Dr, Ste 155	06/29/2012		2	Remodel
R. Michelle Epstein	240 Harwood Rd, Ste 2	06/19/2012		4	Remodel
RK Martial Sciences & Fitness	2831 Central Dr	06/14/2012		1	Remodel
Wells Fargo Bank	2225 Central Dr	06/08/2012		17	Remodel

<u>Business</u>	<u>Location</u>	<u>Issue Date</u>	<u>Permit Value</u>	<u>≈ # of Empl</u>	<u>Type</u>
<b>NEW CONSTRUCT</b>					
Dr. Vicky Tran	2101 Harwood Rd 150	05/18/2015	\$130,103		
Pier 1 Imports	2400 Airport Fw 120	06/01/2012	\$156,345		
<b>REMODEL/RENOVATION</b>					
HEB Physical therapy & Sports	2901 Martin Dr B	05/15/2012	\$21,000		
Owner	2816 Central Dr 140	05/16/2012	\$0		
Bull's Bar B Que	2900 Hwy 121 110	05/16/2012	\$20,000		
LSAS Investment LLC	2100 Reliance Pkwy	05/24/2012	\$39,834		
Amesbury Management Group	3500 Hwy 121	05/30/2012	\$14,900		
St Michaels Catholic Church	3713 Harwood Rd	06/01/2012	\$27,972		
Woodland Heights Baptist Church	3712 Central Dr	06/04/2012	\$41,935		
Fall Prevention Center HEB	1305 Airport Fw 404	06/05/2012	\$165,395		
Bedford Health Complex	209 Harwood Rd E	06/06/2012	\$4,800		
Emmanuel Presb Church of Euless	2701 Harwood Rd	06/06/2012	\$35,000		
Bedford Health Complex	209 Harwood Rd E	06/06/2012	\$47,500		
Best Cleaners	3516 Harwood Rd 100	06/08/2012	\$200		
Healthspace Bedford	1809 Forest Ridge Dr	06/11/2012	\$650,000		
City of Bedford	2121 L Don Dodson	06/11/2012	\$14,500		
MVP Sports Cards	2813 Central Dr	06/20/2012	\$18,625		
Priscilla Wolff	223 Bedford Rd	06/20/2012	\$1,350		
Shelton's Hair Face	3160 Harwood Rd	06/25/2012	\$90,000		
Royal Cleaners	3225 Harwood Rd A	06/26/2012	\$7,800		
A + Cleaners	4105 Hwy 121 612	06/26/2012	\$39,920		
Pho Noodle	3504 Harwood Rd 302	04/04/2012	\$40,000		
Owner	3816 Central Dr 140	04/05/2012	\$8,000		
California Nails	2828 Brown Trail E	04/19/2012	\$14,000		
Danny's Celtic Pub	2824 Central Dr 301	04/25/2012	\$100,000		
LOA Fitness	3102 Harwood Rd	04/26/2012	\$15,000		

## THIRD QUARTER

PERMIT VALUE-New Construction				
	<i>Apr.</i>	<i>May</i>	<i>June</i>	<i>TOTAL</i>
FY 10/11	\$ -	\$ -	\$ 150,000	\$ 150,000
FY 11/12	\$ -	\$ 130,103	\$ 156,345	\$ 286,448
PERMIT VALUE-Remodel/Renovation				
	<i>Apr.</i>	<i>May</i>	<i>June</i>	<i>TOTAL</i>
FY 10/11	\$ 800	\$ 25,800	\$ 1,206,900	\$ 1,233,500
FY 11/12	\$ 177,000	\$ 95,734	\$ 1,144,997	\$ 1,417,731
No. of Permits- Certificate of Occupancy				
	<i>Apr.</i>	<i>May</i>	<i>June</i>	<i>TOTAL</i>
FY 10/11	6	18	18	42
FY 11/12	7	21	15	43
No. of Permits- Name/Owner Change				
	<i>Apr.</i>	<i>May</i>	<i>June</i>	<i>TOTAL</i>
FY 10/11	0	0	1	1
FY 11/12	0	1	1	2
No. of Permits-Remodel				
	<i>Apr.</i>	<i>May</i>	<i>June</i>	<i>TOTAL</i>
FY 10/11	1	3	7	11
FY 11/12	5	5	14	24

	April	May	June	Qtr Total
<b>Commercial</b>				
New Commercial Permits <sup>(5)</sup>	0	1	1	2
New Commercial Value	0	130,103	156,345	286,448
New Commercial Fees	0	1,757	2,079	3,836
Commercial Remodel Permits <sup>(6)</sup>	5	5	14	24
Commercial Remodel Values	177,000	95,734	1,144,997	1,417,731
Commercial Remodel Fees	3,489	2,672	14,927	21,088
Commercial Miscellaneous Permits <sup>(7)</sup>	15	12	30	57
Commercial Miscellaneous Values	7,400	4,800	5,400	17,600
Commercial Miscellaneous Fees	3,839	1,973	7,600	13,412
Total Commercial Permits	20	18	45	83
Total Commercial Values	184,400	230,637	1,306,742	1,721,779
Total Commercial Fees	7,328	6,402	24,606	38,336
<b>Certificate of Occupancy</b>				
Same Business / New Owner	1	4	7	12
New Business	5	8	3	16
Remodel or Relocation	2	9	4	15
Total Certificates Issued	8	21	14	43