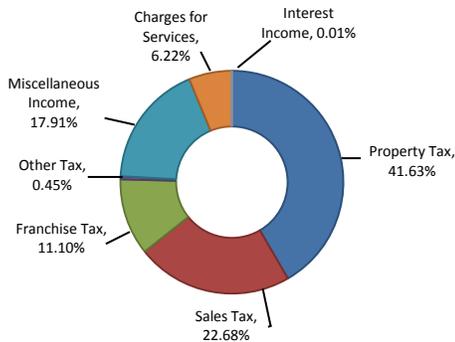


Financial Report

FEBRUARY 2013

1ST QUARTER

General Fund Revenue by Source



GENERAL FUND REVENUE

Overall, General Fund revenue has reached 28.73% of budgeted figures. This is a drop of 3% from the previous year at this time. The decline can be noted primarily in the property tax (discussed at right), Fines & Forfeitures, and Franchise Taxes.

Fines are down \$67,321 from FY 12 at this time. The Traffic Division of the Police Department has been understaffed by two officers throughout the first quarter. While one of those positions is slated to be filled during the second quarter, the second officer's reassignment is on hold until minimum staffing levels in the Patrol Division can be met. Budget estimates were based on a fully staffed Traffic Division.

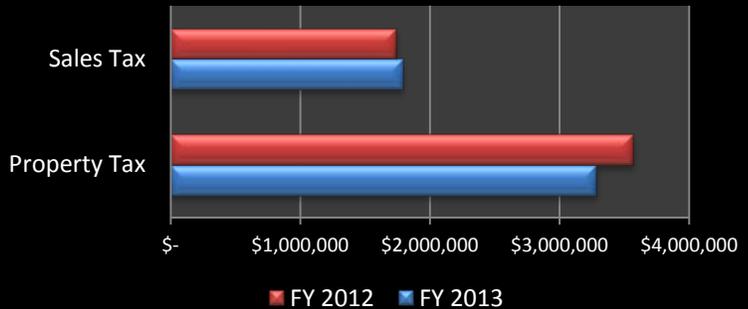
Franchise Taxes are down almost \$75,000 from this time last year. The decreases are chiefly found in the Electric and Gas franchises. Electric franchise fees diminish as conservation measures are adopted and homes are updated for energy efficiency. The decline in the Gas franchise can be attributed to the warmer winter temperatures.

General Fund Expenditures are in line with anticipated spending levels with 21.41% of the budget spent.

The information contained within this report represents financial transactions through the 1st quarter (October – December) of the fiscal year ending September 30, 2013. All of the current year financial figures are un-audited and may be subject to change or adjustment.

Attached to this report are financial statements and the Economic Development activity report for the 1st quarter of the fiscal year.

General Fund Tax



Noteworthy General Fund Revenue Sources

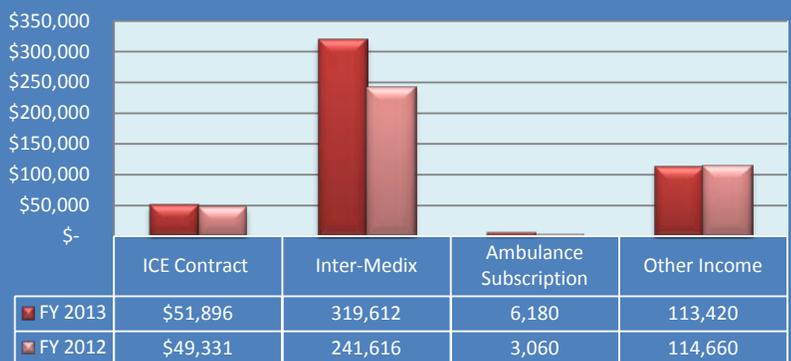
Property Tax. The City has received 36.25% of budgeted property taxes. This is a decline of almost 8% from the same time last year. Since property taxes are not due until January 31, 2013, people may have waited until closer to the deadline before making their payment. The end of the second quarter will provide a more accurate picture for property tax collection for the year.

Sales Tax. Sales Tax collections are on pace with budget, with 25.94% of the budgeted amount collected through the first quarter. This is an almost \$50,000 increase from last year at this time. Monthly collections continue to be strong, with collections ranking among the highest received in several years.

Charges for Service. A particularly volatile revenue stream, Charges for Service includes revenue related to the contract for housing Immigration & Customs Enforcement (ICE) detainees, Ambulance Billing through Inter-Medix and the Ambulance Subscription Service. Each of these areas has increased in collections from this time last year. Ambulance billing revenue has increased by over 30% from last year and the Ambulance Subscription service has doubled for this year.

Revenue in this area has reached 20.94% of budget, which is an increase of 21% from last year. Aside from the areas listed before, much of this revenue is realized during the third and fourth quarter when summer programs are operating in Community Services.

Charges for Service



Financial Report

FEBRUARY 2013

1ST QUARTER

Tourism Fund

Revenue for the Tourism Fund has reached almost 19% of budget and increased over this time last year by \$4,498. Hotel/Motel taxes, the primary revenue source, are paid quarterly and this report only includes one payment for the fiscal year.

Tourism expenditures at this point are at 9% of budget. This is expected with the festivals that compose a large portion of the budget occurring in the later part of the year.

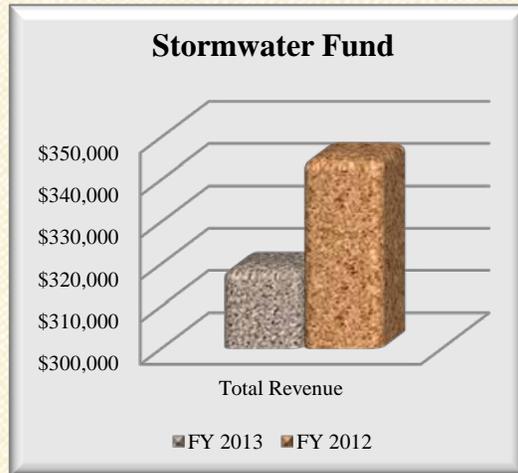


Stormwater Fund

The Stormwater Funds remains one of the most stable funds for the City. Revenue has reached 24.46% of budget. The decrease is related to the \$30,000 contribution from Allied as part of their contract. In FY 12, this contribution was received during the first quarter. Payment for this year will occur later.

Expenses for the quarter are at 21.5% of budget. The fund appears to be in line to meet its budgeted expenditure projections.

The fund revenues and expenditures are within seasonally anticipated levels.



Water/Sewer Fund



WATER & SEWER FUND

Revenue for this fund has reached 25.86% of budget. This was a slight decline from the same time last year, likely due to the higher amounts of precipitation during the first quarter. Water sales have reached 26.84% of budget, but have declined by \$157,457 from this time last year. Similarly, Sewer charges are at 24.62% of budget, a \$39,486 decrease from the same period.

Expenditures for this fund are higher than the same period last year, due primarily to payments made for water purchases. During FY 12, no payments were processed during the first quarter of the year. These payments are dependent on the Trinity River Authority's billing cycle. Additionally, capital outlay is higher this quarter as a result of authorized bond projects. Funding for these projects is not recognized as revenue in the fund, but supported from the bond proceeds. Total expenditures have reached 19.86% of budget.

Revenues and expenditures are within seasonally anticipated levels.

Financial Report

FEBRUARY 2013

1ST QUARTER

DEBT SERVICE FUND

Revenues for this fund are at expected levels. The annual principal and first semi-annual obligations were due on February 1, 2013. These expenditures will be reported in the second quarter's report. The second interest payment will be made on August 1, 2013.

STREET IMPROVEMENT ECONOMIC DEVELOPMENT FUND (4B)

Revenue from sales tax is 2.79% above last year and almost 1% above the expected budget amount. Interest income continues to be lower than desired, but is higher than last year. The major activity for expenditures is street projects, which will occur with the warmer weather in the spring. This is within seasonally anticipated spending levels.

ECONOMIC DEVELOPMENT FUND

The Economic Development Fund is used to account for the revenue and expenditures related to economic development related activities, particularly as they pertain to agreements made through Chapter 380 of the Texas Local Government Code and the City's Economic Development Incentive Policy and Program.

There is no set revenue for this fund. Initial funding was established with the proceeds from the sale of City-owned property. For the first quarter, a rebate to the owners of the Bedford Meadows Shopping Center has been paid for partial reimbursement of construction costs in accordance with their agreement.

Miscellaneous Fund Summaries

Park Donation Fund. This fund accounts for the voluntary park donation included on the monthly water bill. The budget estimates appear to be on track for actual collections with 28.62% of budget received. Expenditures for this fund are recommended by the Parks & Recreation Board and submitted to the City Council for approval.

Beautification Commission Fund. Funding for the Beautification Commission comes from an annual \$10,000 contribution made by Allied Waste as a provision of the current Franchise agreement. As of the first quarter, this contribution had not been received.

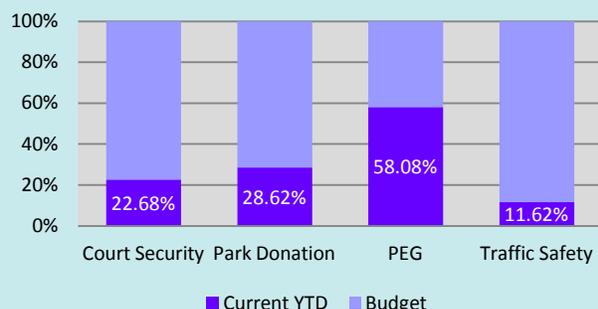
Court Security Fund. This fund has received 22.68% of budgeted revenues. This is a \$2,673 decrease from last year. Revenue for this fund is generated through a fee on municipal citations. With the Traffic Division being understaffed throughout this quarter, revenues were lower than estimated. Expenditures for this fund are a result of a budgeted expense transfer to cover the costs of the warrant officers during court proceedings. The expenditures remain on budget.

Public, Education, Government (PEG) Fund. In accordance with SB 1087, a municipality must set up a separate PEG fund to collect and account for the public, educational and governmental (PEG) fee collected through cable providers. The PEG fee is an additional 1% of gross revenue and can only be spent on capital items for the local access channel as described by federal law. A separate fund was established in FY 12 to comply with SB 1087. Revenues were estimated based on partial year data for the current budget period and have reached 57.98% of what was estimated.

Traffic Safety Fund. This fund accounts for the revenues and expenditures associated with the Red Light Camera program. Cameras were originally located at eight intersections in the City. With the construction progressing along Highway 183, five cameras have been removed, leaving only three in operation. The decrease in cameras has resulted in a decline in revenues for the fund. Revenue is currently 11.62% of budget and compared to last year's first quarter, has declined \$85,262.

Expenditures are also significantly less than last year. The majority of expenses relate to administration of the program, which is tied to the number of citations issued.

Current Revenue as % of Budget



CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2013
For the period ending December 31,2012 (1st Quarter)

GENERAL FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2012 YTD ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2011 YTD ACTUAL</u>	<u>\$ CHG 13 VS 12</u>	<u>% CHG 13 VS 12</u>
TAXES								
PROPERTY	9,064,446	9,064,446	3,286,042	36.25%	63.75%	3,566,604	(280,562)	-7.87%
SALES TAX	6,900,000	6,900,000	1,790,066	25.94%	74.06%	1,741,522	48,544	2.79%
FRANCHISE	3,266,600	3,266,600	876,255	26.82%	73.18%	951,029	(74,774)	-7.86%
OTHER	165,100	165,100	35,618	21.57%	78.43%	43,514	(7,896)	-18.15%
CHARGES FOR SERVICES	2,345,442	2,345,442	491,108	20.94%	79.06%	405,607	85,501	21.08%
LICENSES & PERMITS	751,203	751,203	147,731	19.67%	80.33%	151,943	(4,213)	-2.77%
INTEREST INCOME	17,900	17,900	821	4.59%	95.41%	1,530	(709)	-46.35%
FINES & FORFEITURES	1,455,000	1,455,000	299,344	20.57%	79.43%	366,665	(67,321)	-18.36%
OTHER GOVERNMENTAL	529,420	529,420	219,475	41.46%	58.54%	229,035	(9,560)	-4.17%
MISCELLANEOUS INCOME	415,000	415,000	117,206	28.24%	71.76%	113,257	3,950	3.49%
OPERATING TRANSFERS IN	<u>2,564,921</u>	<u>2,564,921</u>	<u>630,101</u>	24.57%	75.43%	<u>602,901</u>	<u>27,200</u>	4.51%
TOTAL REVENUE	<u>27,475,032</u>	<u>27,475,032</u>	<u>7,893,767</u>	28.73%	71.27%	<u>8,173,606</u>	<u>(279,839)</u>	-3.42%
TOTAL EXPENDITURES	<u>27,816,491</u>	<u>27,816,491</u>	<u>5,954,472</u>	21.41%	78.59%	<u>6,414,105</u>	<u>(459,633)</u>	-7.17%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	<u>(341,459)</u>	<u>(341,459)</u>	<u>1,939,295</u>			<u>1,759,500</u>	<u>179,795</u>	10.22%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2013
For the period ending December 31,2012 (1st Quarter)**

GENERAL FUND

EXPENDITURES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2011 ACTUAL</u>	<u>\$ CHG 13 VS 12</u>	<u>% CHG 13 VS 12</u>
GENERAL GOVERNMENT								
CITY COUNCIL	105,770	105,770	27,814	26.30%	73.70%	52,538	(24,724)	-47.06%
CITY MANAGER	410,880	410,880	90,514	22.03%	77.97%	88,852	1,662	1.87%
CITY SECRETARY	<u>222,755</u>	<u>222,755</u>	<u>45,957</u>	20.63%	79.37%	<u>44,216</u>	<u>1,741</u>	3.94%
TOTAL	739,405	739,405	164,286	22.22%	77.78%	185,606	(21,320)	-11.49%
SUPPORT SERVICES								
INFORMATION SYSTEMS	664,171	664,171	219,171	33.00%	67.00%	124,441	94,730	76.13%
HUMAN RESOURCES	300,479	300,479	62,926	20.94%	79.06%	58,859	4,067	6.91%
CODE ENFORCEMENT/INSPECTIONS	614,774	614,774	166,559	27.09%	72.91%	112,192	54,367	48.46%
FACILITY SERVICES	<u>581,149</u>	<u>581,149</u>	<u>51,145</u>	8.80%	91.20%	<u>83,527</u>	<u>(32,381)</u>	-38.77%
TOTAL	2,160,573	2,160,573	499,801	23.13%	76.87%	379,018	120,783	31.87%
DEVELOPMENT								
ECONOMIC DEVELOPMENT	161,860	161,860	19,229	11.88%	88.12%	27,450	(8,221)	-29.95%
PLANNING & ZONING	<u>353,381</u>	<u>353,381</u>	<u>77,469</u>	21.92%	78.08%	<u>62,975</u>	<u>14,494</u>	23.02%
TOTAL	515,241	515,241	96,698	18.77%	81.23%	90,424	6,273	6.94%
PUBLIC SERVICES								
FLEET SERVICES	259,240	259,240	70,851	27.33%	72.67%	50,976	19,875	38.99%
STREETS	<u>1,028,469</u>	<u>1,028,469</u>	<u>176,708</u>	17.18%	82.82%	<u>200,726</u>	<u>(24,018)</u>	-11.97%
TOTAL	1,287,709	1,287,709	247,558	19.22%	80.78%	251,702	(4,143)	-1.65%
ADMINISTRATIVE SERVICES								
FINANCE	561,342	561,342	115,541	20.58%	79.42%	133,763	(18,223)	-13.62%
NON-DEPARTMENTAL	820,107	820,107	331,962	40.48%	59.52%	332,761	(799)	-0.24%
MUNICIPAL COURT	568,081	568,081	127,774	22.49%	77.51%	121,713	6,061	4.98%
TEEN COURT	<u>167,771</u>	<u>167,771</u>	<u>36,625</u>	21.83%	78.17%	<u>37,322</u>	<u>(697)</u>	-1.87%
TOTAL	2,117,301	2,117,301	611,902	28.90%	71.10%	625,560	(13,657)	-2.18%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2013
For the period ending December 31,2012 (1st Quarter)

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2011 ACTUAL</u>	<u>\$ CHG 13 VS 12</u>	<u>% CHG 13 VS 12</u>
POLICE								
ADMINISTRATION	818,818	818,818	171,598	20.96%	79.04%	177,849	(6,252)	-3.52%
ANIMAL CONTROL	363,786	363,786	76,256	20.96%	79.04%	76,940	(684)	-0.89%
COMMUNITY SERVICES	678,243	678,243	156,520	23.08%	76.92%	169,988	(13,467)	-7.92%
C.I.D.	1,532,281	1,532,281	340,389	22.21%	77.79%	313,502	26,886	8.58%
S.W.A.T.	19,805	19,805	7,517	37.96%	62.04%	109	7,408	6790.45%
PATROL	4,385,220	4,385,220	897,540	20.47%	79.53%	1,475,374	(577,833)	-39.17%
TRAFFIC	587,694	587,694	95,626	16.27%	83.73%	125,748	(30,122)	-23.95%
DISPATCH	688,943	688,943	156,402	22.70%	77.30%	148,013	8,389	5.67%
DETENTION SERVICES	841,231	841,231	193,028	22.95%	77.05%	156,058	36,970	23.69%
RECORDS	600,422	600,422	126,181	21.02%	78.98%	82,363	43,818	53.20%
TOTAL	10,516,443	10,516,443	2,221,056	21.12%	78.88%	2,725,943	(504,887)	-18.52%
FIRE								
ADMINISTRATION	528,954	528,954	114,425	21.63%	78.37%	112,170	2,256	2.01%
OPERATIONS	5,959,362	5,959,362	1,318,143	22.12%	77.88%	1,360,374	(42,231)	-3.10%
TOTAL	6,488,316	6,488,316	1,432,568	22.08%	77.92%	1,472,544	(39,976)	-2.71%
PARKS, RECREATION, AND SPECIAL EVENTS								
LIBRARY	1,290,910	1,290,910	266,351	20.63%	79.37%	255,892	10,459	4.09%
PARKS	1,265,148	1,265,148	241,961	19.13%	80.87%	220,296	21,665	9.83%
COMMUNICATIONS	-	-	-	0.00%	0.00%	-	-	0.00%
RECREATION	804,122	804,122	121,898	15.16%	84.84%	145,426	(23,529)	-16.18%
AQUATICS	411,198	411,198	8,380	2.04%	97.96%	13,528	(5,147)	-38.05%
SENIOR CENTER	220,125	220,125	42,012	19.09%	80.91%	48,166	(6,153)	-12.78%
CONSTRUCTION PROJECTS	-	-	-	0.00%	0.00%	-	-	0.00%
TOTAL	3,991,503	3,991,503	680,602	17.05%	82.95%	683,308	(2,706)	-0.40%
TOTAL EXPENDITURES	27,816,491	27,816,491	5,954,472	21.41%	78.59%	6,414,105	(459,633)	-7.17%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2013
For the period ending December 31,2012 (1st Quarter)**

TOURISM DEVELOPMENT

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2012 ACTUAL	% USED	% REMAINING	12/31/2011 ACTUAL	\$ CHG 13 VS 12	% CHG 13 VS 12
HOTEL MOTEL TAX (Current)	750,000	750,000	178,600	23.81%	76.19%	179,953	(1,353)	-0.75%
DELINQUENT TAX	-	-	-	0.00%	0.00%	-	-	0.00%
INTEREST	325	325	-	0.00%	100.00%	-	-	0.00%
MISCELLANEOUS INCOME	-	-	-	0.00%	100.00%	10	(10)	-100.00%
OLD BEDFORD SCHOOL	91,250	91,250	28,557	31.30%	68.70%	24,696	3,862	15.64%
BLUES FESTIVAL	241,500	241,500	2,000	0.83%	99.17%	-	2,000	0.00%
JULY 4 FESTIVAL	39,200	39,200	-	0.00%	100.00%	-	-	0.00%
TOTAL	<u>1,122,275</u>	<u>1,122,275</u>	<u>209,157</u>	18.64%	81.36%	<u>204,659</u>	<u>4,498</u>	2.20%
EXPENDITURES:								
TOURISM DEVELOPMENT	198,862	198,862	20,982	10.55%	89.45%	32,451	(11,470)	-35.34%
OLD BEDFORD SCHOOL	216,960	216,960	41,503	19.13%	80.87%	37,269	4,234	11.36%
BLUES FESTIVAL	339,600	339,600	16,707	4.92%	95.08%	2,039	14,669	719.48%
JULY 4 FESTIVAL	128,205	128,205	454	0.35%	99.65%	7,950	(7,496)	-94.29%
TOTAL	<u>883,627</u>	<u>883,627</u>	<u>79,646</u>	9.01%	90.99%	<u>79,709</u>	<u>(63)</u>	-0.08%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>238,648</u>	<u>238,648</u>	<u>129,511</u>			<u>124,950</u>	<u>4,561</u>	3.65%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2013
For the period ending December 31,2012 (1st Quarter)

WATER AND SEWER

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2012 ACTUAL	% USED	% REMAINING	12/31/2011 ACTUAL	\$ CHG 13 VS 12	% CHG 13 VS 12
WATER CHARGES	12,650,000	12,650,000	3,395,813	26.84%	73.16%	3,553,270	(157,457)	-4.43%
WATER TAP FEES	3,000	3,000	-	0.00%	100.00%	-	-	0.00%
WATER SERVICE CONNECTION	7,500	7,500	700	9.33%	90.67%	250	450	180.00%
WATER SERVICE FEE	18,910	18,910	2,750	14.54%	85.46%	2,443	307	12.57%
SEWER CHARGES	6,010,000	6,010,000	1,479,555	24.62%	75.38%	1,519,041	(39,486)	-2.60%
SEWER TAP FEES	600	600	-	0.00%	100.00%	-	-	0.00%
INSPECTION FEES	4,500	4,500	859	19.09%	80.91%	-	859	0.00%
BILLING CHARGES	72,000	72,000	12,052	16.74%	83.26%	11,941	111	0.93%
WATER MISCELLANEOUS	264,900	264,900	20,218	7.63%	92.37%	25,663	(5,445)	-21.22%
TRANSFER	123,497	123,497	30,887	25.01%	74.99%	28,165	2,722	9.66%
LATE FEES	190,000	190,000	56,091	29.52%	70.48%	63,709	(7,618)	-11.96%
INTEREST	9,800	9,800	6,057	61.81%	38.19%	923	5,134	556.35%
TOTAL	19,354,707	19,354,707	5,004,982	25.86%	74.14%	5,205,405	(200,423)	-3.85%
EXPENSES:								
RISK MANAGEMENT	78,408	78,408	16,544	21.10%	78.90%	13,934	2,610	18.73%
ENGINEERING SERVICES	633,540	633,540	127,473	20.12%	79.88%	125,629	1,844	1.47%
SUPPLY AND DISTRIBUTION	9,716,752	9,716,752	767,694	7.90%	92.10%	284,937	482,757	169.43%
WASTE WATER	3,967,250	3,967,250	1,207,960	30.45%	69.55%	1,205,514	2,446	0.20%
FINANCE	120,160	120,160	29,949	24.92%	75.08%	26,549	3,400	12.81%
CUSTOMER SERVICE	676,069	676,069	122,732	18.15%	81.85%	111,482	11,250	10.09%
NON DEPARTMENTAL	3,345,877	3,345,877	619,364	18.51%	81.49%	574,263	45,102	7.85%
SUPPLY & DIST. CAPITAL OUTLAY	-	-	779,746	0.00%	0.00%	49,351	730,395	1480.01%
WASTE WATER CAPITAL OUTLAY	-	-	10,582	0.00%	0.00%	25,236	(14,654)	-58.07%
TOTAL	18,538,056	18,538,056	3,682,045	19.86%	80.14%	2,416,895	549,409	22.73%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	816,651	816,651	1,322,937			2,788,510	(749,833)	-26.89%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2013
For the period ending December 31,2012 (1st Quarter)

STORMWATER

REVENUES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2011 ACTUAL</u>	<u>\$ CHG 13 VS 12</u>	<u>% CHG 13 VS 12</u>
STORMWATER CHARGES	1,270,000	1,270,000	317,751	25.02%	74.98%	314,208	3,543	1.13%
MISCELLANEOUS INCOME	30,000	30,000	-	0.00%	100.00%	30,000	(30,000)	-100.00%
INTEREST	5,000	5,000	1,430	28.59%	71.41%	957	473	49.43%
TOTAL	<u>1,305,000</u>	<u>1,305,000</u>	<u>319,181</u>	24.46%	75.54%	<u>345,165</u>	<u>(25,984)</u>	-7.53%
EXPENSES:								
DEBT SERVICE	243,450	243,450	-	0.00%	100.00%	-	-	0.00%
OPERATING	1,043,930	1,043,930	256,504	24.57%	75.43%	194,748	61,755	31.71%
CAPITAL OUTLAY	-	-	20,278	0.00%	0.00%	844,170	(823,892)	-97.60%
TOTAL	<u>1,287,380</u>	<u>1,287,380</u>	<u>276,782</u>	21.50%	78.50%	<u>1,038,918</u>	<u>(762,136)</u>	-73.36%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>17,620</u>	<u>17,620</u>	<u>42,399</u>			<u>(693,753)</u>	<u>736,152</u>	-106.11%

UTILITY MAINTENANCE & REPAIR FUND

REVENUES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2011 ACTUAL</u>	<u>\$ CHG 13 VS 12</u>	<u>% CHG 13 VS 12</u>
INTEREST	6,000	6,000	967	16.12%	83.88%	1,088	(120)	-11.07%
OPER TRANSFERS	200,000	200,000	50,600	25.30%	74.70%	50,600	-	0.00%
TOTAL	<u>206,000</u>	<u>206,000</u>	<u>51,567</u>	25.03%	74.97%	<u>51,688</u>	<u>(120)</u>	-0.23%
EXPENDITURES:								
CAPITAL OUTLAYS	-	-	-	0.00%	0.00%	-	-	0.00%
TOTAL	<u>-</u>	<u>-</u>	<u>-</u>	0.00%	0.00%	<u>-</u>	<u>-</u>	0.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>206,000</u>	<u>206,000</u>	<u>51,567</u>			<u>51,688</u>	<u>(120)</u>	-0.23%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2013
For the period ending December 31,2012 (1st Quarter)**

DRUG ENFORCEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2011 ACTUAL</u>	<u>\$ CHG 13 VS 12</u>	<u>% CHG 13 VS 12</u>
REVENUE:								
INTEREST	-	-	78	0.00%	100.00%	-	78	0.00%
FORFEITURES	25,000	25,000	400	1.60%	98.40%	1,746	(1,346)	-77.09%
TOTAL	25,000	25,000	478	1.91%	98.09%	1,746	(1,268)	-72.62%
EXPENDITURES:								
DRUG ENFORCEMENT	10,000	10,000	3,640	36.40%	63.60%	1,616	2,023	125.19%
TOTAL	10,000	10,000	3,640	36.40%	63.60%	1,616	2,023	125.19%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	15,000	15,000	(3,161)			130	755	581.15%

COURT SECURITY FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2011 ACTUAL</u>	<u>\$ CHG 13 VS 12</u>	<u>% CHG 13 VS 12</u>
REVENUE:								
COURT SECURITY FEES	31,580	31,580	7,146	22.63%	77.37%	9,820	(2,673)	-27.23%
INTEREST	-	-	15	0.00%	100.00%	-	15	0.00%
TOTAL	31,580	31,580	7,161	22.68%	77.32%	9,820	(2,659)	-27.08%
EXPENDITURES:								
PERSONNEL EXPENSE	35,000	35,000	8,810	25.17%	74.83%	7,500	1,310	17.47%
TOTAL	35,000	35,000	8,810	25.17%	74.83%	7,500	1,310	17.47%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(3,420)	(3,420)	(1,649)			2,320	(3,969)	-171.09%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2013
For the period ending December 31,2012 (1st Quarter)**

PARK DONATIONS FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2011 ACTUAL</u>	<u>\$ CHG 13 VS 12</u>	<u>% CHG 13 VS 12</u>
REVENUE:								
INTEREST	-	-	75	0.00%	100.00%	1	74	5029.93%
PARK DONATIONS	10,000	10,000	2,787	27.87%	72.14%	2,343	444	18.93%
TOTAL	10,000	10,000	2,862	28.62%	71.38%	2,344	517	22.07%
EXPENDITURES:								
OPERATIONS	25,000	25,000	-	0.00%	100.00%	-	-	0.00%
TOTAL	25,000	25,000	-	0.00%	100.00%	-	-	0.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(15,000)	(15,000)	2,862			2,344	517	22.07%

BEAUTIFICATION COMMISSION

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2011 ACTUAL</u>	<u>\$ CHG 13 VS 12</u>	<u>% CHG 13 VS 12</u>
REVENUE:								
INTEREST	-	-	44	0.00%	100.00%	1	43	3007.69%
MISCELLANEOUS	10,000	10,000	-	0.00%	100.00%	10,000	(10,000)	-100.00%
TOTAL	10,000	10,000	44	0.44%	99.56%	10,001	(9,957)	-99.56%
EXPENDITURES:								
BEAUTIFICATION FUND	10,000	10,000	800	8.00%	92.00%	800	-	0.00%
TOTAL	10,000	10,000	800	8.00%	92.00%	800	-	0.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	(756)			9,201	(9,957)	-108.21%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2013
For the period ending December 31,2012 (1st Quarter)**

PUBLIC SAFETY TRAINING FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2011 ACTUAL</u>	<u>\$ CHG 13 VS 12</u>	<u>% CHG 13 VS 12</u>
REVENUE:								
OTHER GOVERNMENTAL INTEREST	-	-	-	0.00%	0.00%	-	-	0.00%
TOTAL	-	-	-	0.00%	0.00%	-	-	0.00%
EXPENDITURES:								
POLICE	-	-	-	0.00%	0.00%	-	-	0.00%
FIRE	-	-	-	0.00%	0.00%	-	-	0.00%
TOTAL	-	-	-	0.00%	100.00%	-	-	0.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	-			-	-	0.00%

ECONOMIC DEVELOPMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2011 ACTUAL</u>	<u>\$ CHG 13 VS 12</u>	<u>% CHG 13 VS 12</u>
REVENUE:								
MISCELLANEOUS INTEREST	-	-	-	0.00%	0.00%	-	-	0.00%
TOTAL	-	-	-	0.00%	0.00%	-	-	0.00%
EXPENDITURES:								
REIMBURSEMENTS	180,205	180,205	25,000	13.87%	86.13%	-	25,000	0.00%
TOTAL	180,205	180,205	25,000	13.87%	86.13%	-	25,000	0.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(180,205)	(180,205)	(25,000)			-	(25,000)	#DIV/0!

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2013
For the period ending December 31,2012 (1st Quarter)**

STREET IMPROVEMENT EDC

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2012 ACTUAL	% USED	% REMAINING	12/31/2011 ACTUAL	\$ CHG 13 VS 12	% CHG 13 VS 12
SALES TAX	2,300,000	2,300,000	596,689	25.94%	74.06%	580,504	16,185	2.79%
INTEREST	10,000	10,000	1,067	10.67%	89.33%	897	170	18.92%
MISCELLANEOUS INCOME	-	-	-	0.00%	0.00%	-	-	0.00%
OPER TRANSFERS	-	-	-	0.00%	0.00%	-	-	0.00%
TOTAL	2,310,000	2,310,000	597,756	25.88%	74.12%	581,401	16,354	2.81%
EXPENDITURES:								
MAINTENANCE	718,120	718,120	12,041	1.68%	98.32%	120,062	(108,021)	-89.97%
DEBT SERVICE	1,388,416	1,388,416	-	0.00%	100.00%	-	-	0.00%
TOTAL	2,106,536	2,106,536	12,041	0.57%	99.43%	120,062	(108,021)	-89.97%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	203,464	203,464	585,714			461,339	124,375	26.96%

DEBT SERVICE

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2012 ACTUAL	% USED	% REMAINING	12/31/2011 ACTUAL	\$ CHG 13 VS 12	% CHG 13 VS 12
TAXES	5,222,199	5,222,199	2,072,776	39.69%	60.31%	2,212,075	(139,299)	-6.30%
INTEREST	9,000	9,000	1,215	13.50%	86.50%	1,086	129	11.87%
PAYMENT FROM NFDA	-	-	-	0.00%	0.00%	-	-	0.00%
MISCELLANEOUS	37,629	37,629	37,963	100.89%	-0.89%	37,963	-	0.00%
OPER TRANSFERS	1,388,416	1,388,416	-	0.00%	100.00%	-	-	0.00%
TOTAL	6,657,244	6,657,244	2,111,954	31.72%	68.28%	2,251,124	(139,170)	-6.18%
EXPENDITURES:								
PRINCIPAL	5,035,000	5,035,000	-	0.00%	100.00%	-	-	0.00%
INTEREST	1,654,680	1,654,680	-	0.00%	100.00%	-	-	0.00%
CONTRACT LABOR	18,500	18,500	-	0.00%	100.00%	434	(434)	-100.00%
AGENT FEES	5,900	5,900	-	0.00%	100.00%	-	-	0.00%
TOTAL	6,714,080	6,714,080	-	0.00%	100.00%	434	(434)	-100.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(56,836)	(56,836)	2,111,954			2,250,690	(138,736)	-6.16%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2013
For the period ending December 31,2012 (1st Quarter)**

COURT TECHNOLOGY FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2012 ACTUAL	% USED	% REMAINING	12/31/2011 ACTUAL	\$ CHG 13 VS 12	% CHG 13 VS 12
INTEREST	-	-	100	0.00%	100.00%	2	98	4150.21%
FINES	45,000	45,000	9,492	21.09%	78.91%	13,074	(3,581)	-27.39%
TOTAL	45,000	45,000	9,592	21.32%	78.68%	13,076	(3,484)	-26.64%
EXPENDITURES:								
MISCELLANEOUS	4,965	4,965	192	3.87%	96.13%	615	(423)	-68.79%
CONTRACTS	14,590	14,590	6,119	41.94%	58.06%	5,277	842	15.95%
MACHINERY	-	-	-	0.00%	100.00%	-	-	0.00%
TOTAL	19,555	19,555	6,311	32.27%	67.73%	5,893	419	7.10%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	25,445	25,445	3,281			7,183	(3,902)	-54.33%

PUBLIC EDUCATIONAL GOVERNMENT (PEG) FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2012 ACTUAL	% USED	% REMAINING	12/31/2011 ACTUAL	\$ CHG 13 VS 12	% CHG 13 VS 12
CABLE FRANCHISE	60,000	60,000	34,790	57.98%	42.02%	-	34,790	0.00%
INTEREST	-	-	58	0.00%	100.00%	-	58	0.00%
TOTAL	60,000	60,000	34,848	58.08%	41.92%	-	34,848	#DIV/0!
EXPENDITURES:								
MAINTENANCE	-	-	1,390	0.00%	100.00%	-	1,390	0.00%
CONTRACTUAL SERVICES	-	-	-	0.00%	100.00%	-	-	0.00%
CAPITAL	8,400	8,400	-	0.00%	100.00%	-	-	0.00%
TOTAL	8,400	8,400	1,390	16.55%	83.45%	-	1,390	0.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	51,600	51,600	33,458			-	33,458	#DIV/0!

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2013
For the period ending December 31,2012 (1st Quarter)**

TRAFFIC SAFETY FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2011 ACTUAL</u>	<u>\$ CHG 13 VS 12</u>	<u>% CHG 13 VS 12</u>
REVENUE:								
INTEREST	-	-	86	0.00%	0.00%	4	82	1872.71%
FINES	500,000	500,000	58,009	11.60%	88.40%	143,353	(85,344)	-59.53%
TOTAL	500,000	500,000	58,095	11.62%	88.38%	143,357	(85,262)	-59.48%
EXPENDITURES:								
CITY PERSONNEL	58,957	58,957	14,014	23.77%	76.23%	14,780	(766)	-5.18%
CONTRACT SERVICES	440,470	440,470	10,376	2.36%	97.64%	51,942	(41,566)	-80.02%
CONTRACT LABOR	5,000	5,000	175	3.50%	96.50%	630	(455)	-72.23%
MACHINERY	113,294	113,294	3,130	2.76%	97.24%	18,000	(14,870)	-82.61%
TOTAL	617,721	617,721	27,695	4.48%	95.52%	85,352	(57,657)	-67.55%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(117,721)	(117,721)	30,400			58,005	(27,605)	-47.59%

COMPUTER REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2011 ACTUAL</u>	<u>\$ CHG 13 VS 12</u>	<u>% CHG 13 VS 12</u>
REVENUE:								
INTEREST	-	-	75	0.00%	0.00%	4	71	1864.47%
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	10,300	2,260	21.94%
TOTAL	50,000	50,000	12,635	25.27%	74.73%	10,304	2,331	22.62%
EXPENDITURES:								
CAPITAL OUTLAY	42,500	42,500	12,058	28.37%	71.63%	3,798	8,260	217.49%
TOTAL	42,500	42,500	12,058	28.37%	71.63%	3,798	8,260	217.49%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	7,500	7,500	577			6,506	(5,929)	-91.13%

CITY OF BEDFORD
 BUDGET TO ACTUAL COMPARISON
 FISCAL YEAR 2013
 For the period ending December 31,2012 (1st Quarter)

AQUATIC MAINTENANCE FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2012 ACTUAL	% USED	% REMAINING	12/31/2011 ACTUAL	\$ CHG 13 VS 12	% CHG 13 VS 12
INTEREST	-	-	127	0.00%	0.00%	4	124	3510.76%
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	11,250	1,310	11.64%
TOTAL	50,000	50,000	12,687	25.37%	74.63%	11,254	1,434	12.74%
EXPENDITURES:								
MAINTENANCE	25,716	25,716	-	0.00%	100.00%	-	-	0.00%
CAPITAL OUTLAY	-	-	-	0.00%	100.00%	-	-	0.00%
TOTAL	25,716	25,716	-	0.00%	100.00%	-	-	0.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	24,284	24,284	12,687			11,254	1,434	12.74%

LIBRARY MAINTENANCE FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2012 ACTUAL	% USED	% REMAINING	12/31/2011 ACTUAL	\$ CHG 13 VS 12	% CHG 13 VS 12
INTEREST	-	-	-	0.00%	100.00%	-	-	0.00%
OPER TRANSFERS	-	-	6,280	0.00%	100.00%	-	6,280	0.00%
TOTAL	-	-	6,280	0.00%	100.00%	-	6,280	0.00%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	-	0.00%	100.00%	-	-	0.00%
TOTAL	-	-	-	0.00%	100.00%	-	-	0.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	6,280			-	6,280	0.00%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2013
For the period ending December 31,2012 (1st Quarter)**

FACILITY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2011 ACTUAL</u>	<u>\$ CHG 13 VS 12</u>	<u>% CHG 13 VS 12</u>
REVENUE:								
INTEREST	-	-	270	0.00%	0.00%	8	262	3235.80%
MISCELLANEOUS	-	-	-	0.00%	0.00%	-	-	0.00%
OPER TRANSFERS	100,000	100,000	25,030	25.03%	74.97%	18,750	6,280	33.49%
TOTAL	100,000	100,000	25,300	25.30%	74.70%	18,758	6,542	34.88%
EXPENDITURES:								
CAPITAL OUTLAY	32,119	32,119	9,765	30.40%	69.60%	7,693	2,072	26.93%
TOTAL	32,119	32,119	9,765	30.40%	69.60%	7,693	2,072	26.93%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	67,881	67,881	15,535			11,065	4,470	40.40%

EQUIPMENT REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2011 ACTUAL</u>	<u>\$ CHG 13 VS 12</u>	<u>% CHG 13 VS 12</u>
REVENUE:								
PROPERTY LOSS	-	-	-	0.00%	0.00%	-	-	0.00%
MISCELLANEOUS	-	-	-	0.00%	0.00%	-	-	0.00%
AUCTION PROCEEDS	-	-	-	0.00%	0.00%	-	-	0.00%
INTEREST	-	-	200	0.00%	0.00%	5	194	0.00%
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	11,250	1,310	11.64%
TOTAL	50,000	50,000	12,760	25.52%	74.48%	11,255	1,504	13.37%
EXPENDITURES:								
CAPITAL OUTLAY	214,124	214,124	2,687	0.00%	0.00%	-	2,687	0.00%
TOTAL	214,124	214,124	2,687	0.00%	0.00%	-	2,687	0.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(164,124)	(164,124)	10,073			11,255	(1,182)	-10.50%

CITY OF BEDFORD
 BUDGET TO ACTUAL COMPARISON
 FISCAL YEAR 2013
 For the period ending December 31,2012 (1st Quarter)

WATER VEHICLE - EQUIPMENT REPLACEMENT FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2012 ACTUAL	%	%	12/31/2011 ACTUAL	\$ CHG 13 VS 12	% CHG 13 VS 12
				USED	REMAINING			
PROPERTY LOSS	-	-	-	0.00%	100.00%	-	-	0.00%
MISCELLANEOUS	-	-	-	0.00%	100.00%	-	-	0.00%
AUCTION PROCEEDS	-	-	-	0.00%	100.00%	-	-	0.00%
INTEREST	-	-	58	0.00%	100.00%	-	58	0.00%
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	-	12,560	0.00%
TOTAL	50,000	50,000	12,618	25.24%	74.76%	-	12,618	0.00%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	-	0.00%	0.00%	-	-	0.00%
TOTAL	-	-	-	0.00%	0.00%	-	-	0.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	50,000	50,000	12,618			-	12,618	0.00%

FIRST QUARTER - ECONOMIC DEVELOPMENT REPORT

Type	No. of Permits	Permit Value
Certificate of Occupancy (CO)	29	
New Construction (NC)	2	\$ 1,780,000
Remodel/Renovation (RR)	8	\$ 839,424
TOTAL	39	\$ 2,619,424

CERTIFICATE OF OCCUPANCY

<u>Business</u>	<u>Location</u>	<u>Issue Date</u>	<u>Type</u>
Subway	3700 Cheekspager Rd, Suite 160	10/29/2012	Name Change
Subway	233 N Industrial Blvd	10/08/2012	Name Change
AC Marketing	1113 Bedford Rd, Suite A	10/29/2012	New Business
AM Linen Rental	217 Harwood Rd, Suite 110	10/23/2012	New Business
Brown and Freeman, LLC	1600 Airport Fwy, Suite 207	10/23/2012	New Business
Danny's Celtic Pub	2824 Central Dr, Suite 301	10/04/2012	New Business
Our Jeweler	2900 Hwy 121, Suite 135	10/30/2012	New Business
Accident & Injury Clinic	1424 Airport Fwy, Suite Q	10/02/2012	Remodel/Renovation
Resort at Central Park	2300 Central Park Blvd	11/06/2012	Name Change
Wich Burger	800 Brown Trail, Suite 100	11/26/2012	Name Change
John Anderson State Farm Insurance	2900 Hwy 121, Suite 145	11/19/2012	New Business
Marco's Pizza	1600 Bedford Rd, Suite 300	11/26/2012	New Business
Mark A Bedunah CPA	803 Forest Ridge Dr, Suite 104	11/13/2012	Remodel/Renovation
Mega Tan	2101 Bedford Rd, Suite G	11/20/2012	Remodel/Renovation
Steward Home Healthcare, Inc	2620 Harwood Rd, Suite B	11/28/2012	Remodel/Renovation
Arrow Commercial Leasing	807 Forest Ridge Dr, Suites 100-104	12/18/2012	Name Change
Subway	2248 Central Dr, Suite 110	12/05/2012	Name Change
Applebee's	2400 Airport Fwy, Suite 120	12/17/2012	New Business
Foot Relax	3516 Harwood Rd, Suite 114	12/03/2012	New Business
Mega-Mobile	505 N Industrial Blvd, Suite 800	12/06/2012	New Business
Prism Midstream	1600 Airport Fwy, Suite 505	12/03/2012	New Business
Redhead Café	1901 Central Dr, Suite 1	12/18/2012	New Business
Rig Properties, LLC	4120 Harwood Rd	12/31/2012	New Business
Rig Properties, LLC	2801 Renee Dr	12/31/2012	New Business
Home Energy Program	3717 Commerce Pl, Suite B	12/03/2012	Remodel/Renovation
Integrated Forensic Laboratories	3001 Brown Trail, Suite 101	12/13/2012	Remodel/Renovation

NEW CONSTRUCTION

<u>Business</u>	<u>Location</u>	<u>Issue Date</u>	<u>Permit Value</u>
EyeBedford Property	1916 Central Dr	10/31/2012	\$ 480,000
Former Bennigan's Restaurant	2101 Airport Fwy	12/19/2012	\$ 1,300,000

REMODEL/RENOVATION

<u>Business</u>	<u>Location</u>	<u>Issue Date</u>		<u>Permit Value</u>
Burger Box	1011 N Industrial Blvd	10/19/2012	\$	150,000
American Airlines Inc	2400 Airport Fwy, Suite 130	10/22/2012	\$	46,000
Isis A-Z Bridal & Formal	404 Airport Fwy	11/01/2012	\$	1,100
Big Shots	1833 Airport Fwy	11/20/2012	\$	25,000
Twisted Root (Coming Soon)	2820 Central Dr	11/20/2012	\$	295,000
Jim Beam Brands Comp	2350 Airport Fwy, Suite 100	12/17/2012	\$	125,000
Tuesday Morning	201 Harwood Rd, Suite 124	12/18/2012	\$	170,000
Leasing on a Jet Plane	3301 Airport Fwy, Suite 220	12/27/2012	\$	27,324