

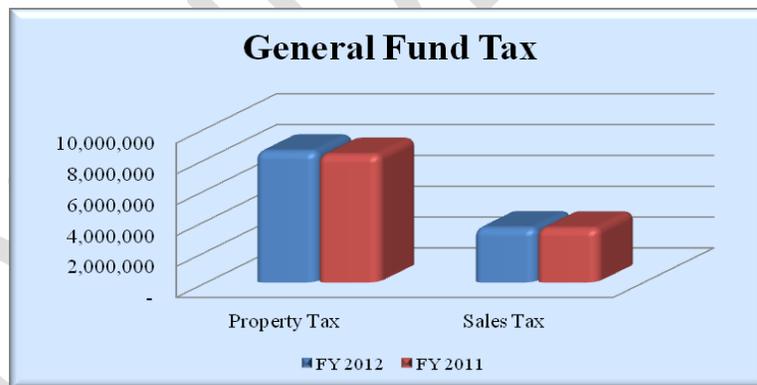


## Inter-Office Memorandum

To: Beverly Griffith, City Manager  
 From: Clifford W. Blackwell III, C.G.F.O., Director of Administrative Services  
 Re: Summary of Financial Position for Period Ending March 31, 2012  
 Date: May 29, 2012

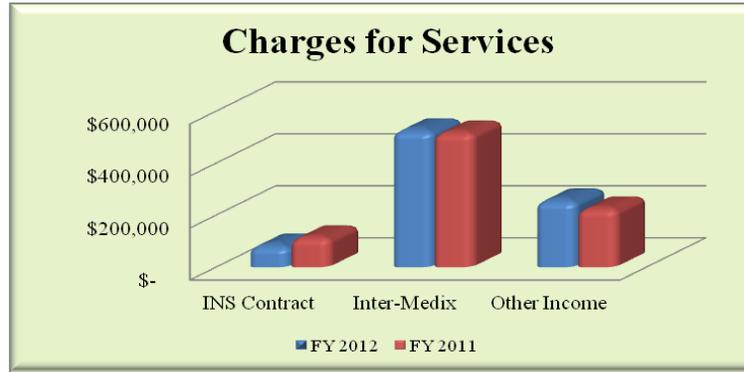
The following information represents financial transactions through the 2<sup>nd</sup> quarter of the fiscal year, ending March 31, 2012. All of the current year financial figures are un-audited and may be subject to change or adjustment.

### GENERAL FUND



General Fund Revenue is running ahead of budget since the majority of property tax revenue has been collected for the entire year. The City has received 95.34% of budgeted property taxes. Compared to last fiscal year, property tax revenue has increased by 2.59%. Sales tax receipts have reached 50.92% of budget and have increased by 0.55% over last year.

Franchise tax is running slightly ahead of budget at 52.98% and 7.51% ahead of last year's collection. The revenue for other taxes, primarily the mixed beverage tax is behind budgetary projects with 45.38% collected through the second quarter. Compared to last year, the amount has decreased by 23.78%, due to legislative action that decreased the City's portion of this tax.



Charges for services are an area of close monitoring by staff. This group includes ambulance billing, recreation revenues, INS contract, and several others. Overall, this group is up slightly at 1.5% from this time last year. Of the particularly volatile revenue streams, the revenue from the INS contract has decreased significantly from last year. The City has received \$82,354 (36% of budget) for this year, a decrease of \$29,854 or 26.61% from last year. Staff was notified that there has been a decrease in federal funding for INS housing, which has resulted in the reduction in revenue. Funding has been reestablished and Bedford will be utilized up to our capacity beginning in June. This should increase the revenue from this contract. Inter-Medix collections are at 47% of budget and Ambulance subscriptions are at 24% of budget. Compared to last year, this revenue source is running ahead of last year by 1.95%. Other revenue sources, including recreation programs and Vital Statistics, have increased from last year by 14.55%.

Interest revenue continues to lag as a result of low interest rates in the current economic environment. Staff continues to manage the City's portfolio based on the strategy recommended by our Investment Advisory service firm. Currently, interest revenue is at 8.76% of budget. However, interest revenue is down 74.33% compared to this time last year. Based on our best information, only \$30,000 was budgeted in the General Fund this year. Staff will continue to monitor the market for changing conditions.

Overall, the general fund revenue is tracking favorably with a 2.62% increase when comparing this year versus last year. General fund expenditures appear to be in line with anticipated spending levels. The general fund has spent 49.59% of its budgeted expenditures.

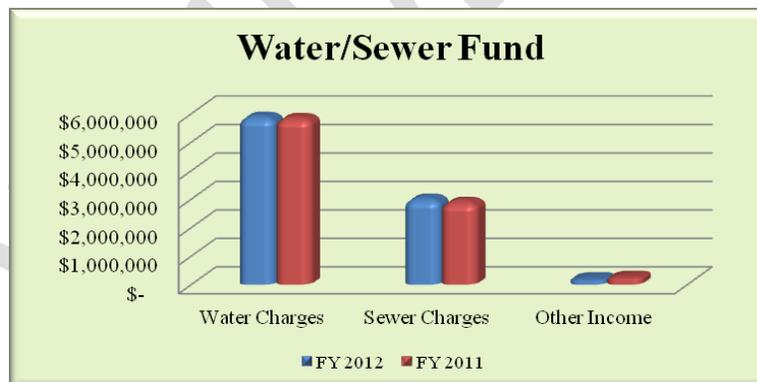
**TOURISM DEVELOPMENT FUND**



This fund has received 35.71% of budgeted revenues. Hotel/Motel tax collection has increased from last year by 21.15% and charges for services are already at 75.07% of budget, an increase of 25.64% compared to last year.

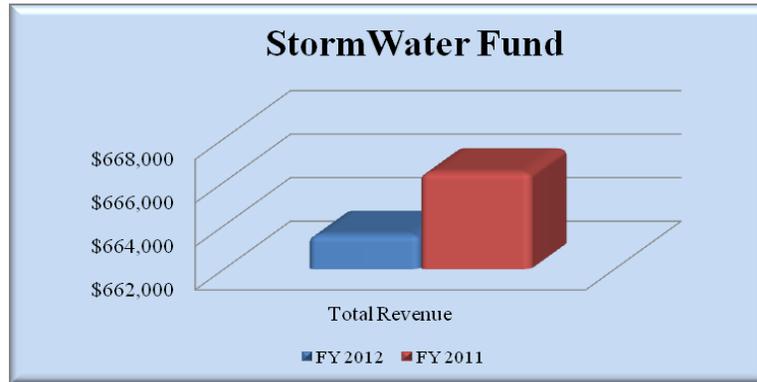
Tourism expenditures are below budget at 25.42%. This is expected with the major events occurring during the summer months. At this time last year, the fund was running a deficit. Conversely, for this year, there is excess revenue of \$165,385, a positive sign prior to the festival season.

**WATER AND SEWER FUND**



The overall Water & Sewer fund revenue is at 46.81% of budget. The revenue is slightly ahead of last year by approximately 1%. Water sales are at 45.9% of budget and 0.98% higher than last year's 2<sup>nd</sup> quarter financials. Sewer charges are 50.09% of budget, and 3.79% higher than last year's 2<sup>nd</sup> quarter financials. Expenditures in this fund are in line with budget; total expenditures are at 38.27%. Department revenue and expenditures are within seasonally anticipated levels.

**STORMWATER UTILITY FUND**



Currently, Storm Water revenues are 50.85% of budget. Operating expenditures are at 44.68% of budget. Current total expenditures have reached 123.14% of budget. This is due to the property purchases in the Sulpher Branch and SB-1 drainage area. The funding for these purchases was from bond funds, of which the proceeds are not recognized as revenue for the current fiscal year. After controlling for the capital purchases, the fund appears to be in line to meet its budgeted expenditure projections.

Department revenue and expenditures are within seasonally anticipated levels.

**DEBT SERVICE FUND**

Revenues and expenditures for this fund are at expected levels. The annual principal and 1<sup>st</sup> semi-annual interest obligations were paid on February 1, 2012. The second interest payment will be made on August 1, 2012.

**STREET IMPROVEMENT ECONOMIC DEVELOPMENT FUND (4B)**

Revenue from sales tax is 0.55% (approx. \$6,398) higher than last year and .14% below budget. Interest income is lower than expected with only 10.09% collected through the second quarter. The major activity in expenditures for street projects is awaiting the arrival of warmer weather and the expansion of highway 183.

**OTHER MISCELLANEOUS FUND SUMMARIES**

**PARK DONATIONS FUND**

Revenues, which come primarily from the voluntary monthly park donation billed on the water bill, are meeting the expected level. Revenues are currently at 53.36% of budget, a 6.68% increase over last year's second quarter financials. Water customers seem to have adjusted to the presentation change on the water bill to bring this revenue source back to budgeted levels. Expenditures for this fund are recommended by the Parks and Recreation Board and submitted for City Council approval.

## BEAUTIFICATION COMMISSION

Funding for the Beautification Commission comes from an annual \$10,000 contribution made by Allied Waste as a provision of our current Franchise agreement. This funding has been received. The Beautification Commission requested a budget amendment to expend \$10,000 in support of the Community Garden, which was approved by the City Council.

## COURT SECURITY FUND

The fund has received 62.25% of budgeted revenues, a 33.5% increase over the second quarter as of last year at this time. Expenditures for this fund are at anticipated levels. Expenditures are primarily the result of the budgeted personnel expense transfer and remain on budget.

## POLICE TRAINING FUND

Revenue results from state allocations. Staff has been notified that the state has discontinued this funding source. Funds may only be used for various public safety-training courses. This fund has used 15.42% of its budget allocation in the 2<sup>nd</sup> quarter. The fund had a beginning balance of \$13,715.69 for the fiscal year. These funds can continue to be utilized for designated trainings until the fund is depleted.

## **SUMMARY**

Sales Tax revenue continues to be a concern and is being monitored very closely. The latest collections have been stronger than anticipated and revenues have remained in line with budgetary projections. Other revenue categories have increased significantly from this time last year, including licenses & permits and fines & forfeitures. As the majority of property taxes have been collected for the year, staff will continue to monitor these other sources of revenue and compare to budgeted projections.

The water/sewer fund is staying in line with budget, even with the strict conservation measures that were adopted due to the drought. With the lifting of twice-a-week watering restrictions, water sales should increase as would seasonally be expected.

Also included in this quarter's report is the Economic Development information for the 2<sup>nd</sup> quarter. This includes the number of permits and permit values for the second quarter. This information will continue to be provided for future reports.

**GENERAL FUND EVENTS SUBSEQUENT TO QUARTER END**

As of this date:

Property Tax Revenue has reached 95.34%

Sales Tax revenue has reached 50.92%

Overall General Fund Revenues have reached 65.79%

Staff is continuing to monitor the financial situation in all of the funds and will inform management and the Council of any changes.



Clifford W. Blackwell III, C.G.F.O.  
Director of Administrative Services

CONFIDENTIAL

CITY OF BEDFORD  
 BUDGET TO ACTUAL COMPARISON  
 FISCAL YEAR 2012  
 For the period ending March 31, 2012 (2nd Quarter)

GENERAL FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2012 YTD ACTUAL	%	%	03/31/2011 YTD ACTUAL	\$ CHG 12 VS 11	% CHG 12 VS 11
				USED	REMAINING			
<b>TAXES</b>								
PROPERTY	8,900,861	8,900,861	8,485,853	95.34%	4.66%	8,271,456	214,397	2.59%
SALES TAX	6,900,000	6,900,000	3,513,807	50.92%	49.08%	3,494,603	19,204	0.55%
FRANCHISE	3,237,000	3,237,000	1,714,813	52.98%	47.02%	1,595,072	119,741	7.51%
OTHER	184,100	184,100	83,543	45.38%	54.62%	109,613	(26,070)	-23.78%
CHARGES FOR SERVICES	2,307,300	2,307,300	864,527	37.47%	62.53%	851,761	12,766	1.50%
LICENSES & PERMITS	594,250	594,250	367,480	61.84%	38.16%	259,221	108,259	41.76%
INTEREST INCOME	30,000	30,000	2,629	8.76%	91.24%	10,240	(7,611)	-74.33%
FINES & FORFEITURES	1,298,500	1,298,500	814,632	62.74%	37.26%	625,770	188,863	30.18%
OTHER GOVERNMENTAL	546,428	546,428	372,457	68.16%	31.84%	398,739	(26,282)	-6.59%
MISCELLANEOUS INCOME	408,000	408,000	220,194	53.97%	46.03%	444,568	(224,375)	-50.47%
OPERATING TRANSFERS IN	2,416,631	2,416,631	1,205,811	49.90%	50.10%	1,134,716	71,095	6.27%
<b>TOTAL REVENUE</b>	<b>26,823,070</b>	<b>26,823,070</b>	<b>17,645,746</b>	<b>65.79%</b>	<b>34.21%</b>	<b>17,195,759</b>	<b>449,987</b>	<b>2.62%</b>
<b>TOTAL EXPENDITURES</b>	<b>26,832,951</b>	<b>26,832,951</b>	<b>13,307,015</b>	<b>49.59%</b>	<b>50.41%</b>	<b>14,407,719</b>	<b>(1,100,704)</b>	<b>-7.64%</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>	<b>(9,881)</b>	<b>(9,881)</b>	<b>4,338,731</b>			<b>2,788,039</b>	<b>1,550,691</b>	<b>55.62%</b>

**CITY OF BEDFORD**  
**BUDGET TO ACTUAL COMPARISON**  
**FISCAL YEAR 2012**  
For the period ending March 31, 2012 (2nd Quarter)

**GENERAL FUND**

EXPENDITURES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
<b>GENERAL GOVERNMENT</b>								
CITY COUNCIL	103,675	103,675	89,650	86.47%	13.53%	64,647	25,002	38.68%
CITY MANAGER	404,884	404,884	197,453	48.77%	51.23%	183,743	13,710	7.46%
CITY SECRETARY	<u>210,118</u>	<u>210,118</u>	<u>95,229</u>	45.32%	54.68%	<u>89,829</u>	<u>5,400</u>	6.01%
<b>TOTAL</b>	<b>718,677</b>	<b>718,677</b>	<b>382,332</b>	<b>53.20%</b>	<b>46.80%</b>	<b>338,219</b>	<b>44,112</b>	<b>13.04%</b>
<b>SUPPORT SERVICES</b>								
INFORMATION SYSTEMS	655,812	655,812	293,593	44.77%	55.23%	368,338	(74,744)	-20.29%
HUMAN RESOURCES	284,264	284,264	142,686	50.19%	49.81%	137,952	4,734	3.43%
CODE ENFORCEMENT/INSPECTIONS	547,455	547,455	262,014	47.86%	52.14%	227,905	34,109	14.97%
FACILITY SERVICES	<u>637,419</u>	<u>637,419</u>	<u>205,644</u>	32.26%	67.74%	<u>205,067</u>	<u>578</u>	0.28%
<b>TOTAL</b>	<b>2,124,950</b>	<b>2,124,950</b>	<b>903,938</b>	<b>42.54%</b>	<b>57.46%</b>	<b>939,261</b>	<b>(35,323)</b>	<b>-3.76%</b>
<b>DEVELOPMENT</b>								
ECONOMIC DEVELOPMENT	151,016	151,016	65,765	43.55%	56.45%	58,008	7,757	13.37%
PLANNING & ZONING	<u>357,178</u>	<u>357,178</u>	<u>160,797</u>	45.02%	54.98%	<u>154,903</u>	<u>5,895</u>	3.81%
<b>TOTAL</b>	<b>508,194</b>	<b>508,194</b>	<b>226,562</b>	<b>44.58%</b>	<b>55.42%</b>	<b>212,910</b>	<b>13,652</b>	<b>6.41%</b>
<b>PUBLIC SERVICES</b>								
FLEET SERVICES	245,592	245,592	114,071	46.45%	53.55%	115,476	(1,405)	-1.22%
STREETS	<u>1,007,815</u>	<u>1,007,815</u>	<u>490,001</u>	48.62%	51.38%	<u>414,018</u>	<u>75,983</u>	18.35%
<b>TOTAL</b>	<b>1,253,407</b>	<b>1,253,407</b>	<b>604,072</b>	<b>48.19%</b>	<b>51.81%</b>	<b>529,493</b>	<b>74,578</b>	<b>14.08%</b>
<b>ADMINISTRATIVE SERVICES</b>								
FINANCE	545,239	545,239	321,656	58.99%	41.01%	289,257	32,399	11.20%
NON-DEPARTMENTAL	791,366	791,366	505,576	63.89%	36.11%	578,301	(72,725)	-12.58%
MUNICIPAL COURT	539,690	539,690	269,815	49.99%	50.01%	243,930	25,885	10.61%
TEEN COURT	<u>162,886</u>	<u>162,886</u>	<u>81,965</u>	50.32%	49.68%	<u>75,070</u>	<u>6,895</u>	9.18%
<b>TOTAL</b>	<b>2,039,181</b>	<b>2,039,181</b>	<b>1,179,013</b>	<b>57.82%</b>	<b>42.18%</b>	<b>1,186,559</b>	<b>(7,546)</b>	<b>-0.64%</b>

**CITY OF BEDFORD**  
**BUDGET TO ACTUAL COMPARISON**  
**FISCAL YEAR 2012**  
For the period ending March 31, 2012 (2nd Quarter)

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
<b>POLICE</b>								
ADMINISTRATION	802,826	802,826	404,281	50.36%	49.64%	368,590	35,690	9.68%
ANIMAL CONTROL	337,963	337,963	173,242	51.26%	48.74%	164,376	8,866	5.39%
COMMUNITY SERVICES	792,550	792,550	368,592	46.51%	53.49%	361,290	7,302	2.02%
C.I.D.	1,437,867	1,437,867	708,439	49.27%	50.73%	679,782	28,657	4.22%
S.W.A.T.	17,805	17,805	2,807	15.77%	84.23%	7,047	(4,240)	-60.16%
PATROL	4,376,949	4,376,949	2,586,544	59.09%	40.91%	2,184,920	401,624	18.38%
TRAFFIC	589,513	589,513	280,333	47.55%	52.45%	211,883	68,450	32.31%
DISPATCH	663,741	663,741	327,595	49.36%	50.64%	298,925	28,671	9.59%
DETENTION SERVICES	814,284	814,284	361,678	44.42%	55.58%	362,603	(925)	-0.26%
RECORDS	366,919	366,919	185,652	50.60%	49.40%	170,281	15,371	9.03%
<b>TOTAL</b>	<b>10,200,417</b>	<b>10,200,417</b>	<b>5,399,164</b>	<b>52.93%</b>	<b>47.07%</b>	<b>4,809,698</b>	<b>589,466</b>	<b>12.26%</b>
<b>FIRE</b>								
ADMINISTRATION	466,462	466,462	231,950	49.73%	50.27%	194,814	37,136	19.06%
OPERATIONS	5,744,191	5,744,191	2,842,678	49.49%	50.51%	2,665,754	176,924	6.64%
<b>TOTAL</b>	<b>6,210,653</b>	<b>6,210,653</b>	<b>3,074,628</b>	<b>49.51%</b>	<b>50.49%</b>	<b>2,860,568</b>	<b>214,060</b>	<b>7.48%</b>
<b>PARKS, RECREATION, AND SPECIAL EVENTS</b>								
LIBRARY	1,148,623	1,148,623	556,810	48.48%	51.52%	522,745	34,064	6.52%
PARKS	1,182,691	1,182,691	520,040	43.97%	56.03%	494,213	25,827	5.23%
COMMUNICATIONS	-	-	-	0.00%	0.00%	1,428	(1,428)	-100.00%
RECREATION	813,388	813,388	321,116	39.48%	60.52%	318,559	2,557	0.80%
AQUATICS	410,485	410,485	28,850	7.03%	92.97%	26,150	2,700	10.32%
SENIOR CENTER	222,285	222,285	110,491	49.71%	50.29%	97,903	12,588	12.86%
CONSTRUCTION PROJECTS	-	-	-	0.00%	0.00%	2,070,012	(2,070,012)	-100.00%
<b>TOTAL</b>	<b>3,777,472</b>	<b>3,777,472</b>	<b>1,537,307</b>	<b>40.70%</b>	<b>59.30%</b>	<b>3,531,011</b>	<b>(1,993,704)</b>	<b>-56.46%</b>
<b>TOTAL EXPENDITURES</b>	<b>26,832,951</b>	<b>26,832,951</b>	<b>13,307,015</b>	<b>49.59%</b>	<b>50.41%</b>	<b>14,407,719</b>	<b>(1,100,704)</b>	<b>-7.64%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2012  
For the period ending March 31, 2012 (2nd Quarter)**

**TOURISM DEVELOPMENT**

REVENUES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
HOTEL MOTEL TAX (Current)	750,000	750,000	337,724	45.03%	54.97%	278,761	58,964	21.15%
DELINQUENT TAX	-	-	-	0.00%	0.00%	-	-	0.00%
CHARGES FOR SERVICE	48,200	48,200	36,183	75.07%	24.93%	28,799	7,383	25.64%
INTEREST	1,500	1,500	-	0.00%	100.00%	-	-	0.00%
MISCELLANEOUS	800	800	100	12.54%	87.46%	1,284	(1,184)	-92.19%
GATE ADMISSION	99,000	99,000	13,294	13.43%	86.57%	9,345	3,950	42.27%
BLUES FESTIVAL	185,200	185,200	-	0.00%	100.00%	(808)	808	-100.00%
JULY 4 FESTIVAL	250	250	173	0.00%	100.00%	88	84	95.47%
<b>TOTAL</b>	<b><u>1,084,950</u></b>	<b><u>1,084,950</u></b>	<b><u>387,474</u></b>	<b>35.71%</b>	<b>64.29%</b>	<b><u>317,469</u></b>	<b><u>70,005</u></b>	<b>22.05%</b>
<b>EXPENDITURES:</b>								
TOURISM DEVELOPMENT	190,112	190,112	96,053	50.52%	49.48%	207,628	(111,575)	-53.74%
OLD BEDFORD SCHOOL	218,942	218,942	91,361	41.73%	58.27%	74,831	16,530	22.09%
BLUES FESTIVAL	336,260	336,260	21,435	6.37%	93.63%	40,371	(18,936)	-46.91%
JULY 4 FESTIVAL	128,205	128,205	13,239	10.33%	89.67%	7,082	6,157	86.93%
<b>TOTAL</b>	<b><u>873,519</u></b>	<b><u>873,519</u></b>	<b><u>222,088</u></b>	<b>25.42%</b>	<b>74.58%</b>	<b><u>329,913</u></b>	<b><u>(107,825)</u></b>	<b>-32.68%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>211,431</u></b>	<b><u>211,431</u></b>	<b><u>165,385</u></b>			<b><u>(12,444)</u></b>	<b><u>177,829</u></b>	<b>-1429.04%</b>

**CITY OF BEDFORD**  
**BUDGET TO ACTUAL COMPARISON**  
**FISCAL YEAR 2012**  
For the period ending March 31, 2012 (2nd Quarter)

**WATER AND SEWER**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2012 ACTUAL	% USED	% REMAINING	03/31/2011 ACTUAL	\$ CHG 12 VS 11	% CHG 12 VS 11
WATER CHARGES	12,707,685	12,707,685	5,832,729	45.90%	54.10%	5,776,087	56,642	0.98%
WATER TAP FEES	3,000	3,000	-	0.00%	100.00%	2,015	(2,015)	-100.00%
WATER SERVICE CONNECTION	7,500	7,500	350	4.67%	95.33%	2,324	(1,974)	-84.94%
WATER SERVICE FEE	10,000	10,000	4,713	47.13%	52.87%	4,084	629	15.40%
SEWER CHARGES	6,000,000	6,000,000	3,005,340	50.09%	49.91%	2,895,611	109,729	3.79%
SEWER TAP FEES	600	600	-	0.00%	100.00%	1,644	1,644	100.00%
INSPECTION FEES	5,500	5,500	2,527	45.94%	54.06%	273	2,254	825.58%
BILLING CHARGES	72,000	72,000	29,987	41.65%	58.35%	29,389	598	2.03%
WATER MISCELLANEOUS	264,700	264,700	45,789	17.30%	82.70%	55,470	(9,681)	-17.45%
TRANSFER	112,945	112,945	56,425	49.96%	50.04%	110,200	(53,775)	-48.80%
LATE FEES	215,000	215,000	102,343	47.60%	52.40%	116,951	(14,609)	-12.49%
INTEREST	6,500	6,500	3,456	53.18%	46.82%	3,997	(540)	-13.52%
<b>TOTAL</b>	<b>19,405,430</b>	<b>19,405,430</b>	<b>9,083,660</b>	<b>46.81%</b>	<b>53.19%</b>	<b>8,998,045</b>	<b>88,902</b>	<b>0.99%</b>
<b>EXPENSES:</b>								
RISK MANAGEMENT	67,931	67,931	32,476	47.81%	52.19%	-	32,476	100.00%
ENGINEERING SERVICES	561,752	561,752	272,324	48.48%	51.52%	241,706	30,618	12.67%
SUPPLY AND DISTRIBUTION	9,933,078	9,933,078	2,171,135	21.86%	78.14%	3,160,965	(989,831)	-31.31%
WASTE WATER	3,916,564	3,916,564	2,201,110	56.20%	43.80%	2,074,512	126,598	6.10%
FINANCE	118,478	118,478	59,938	50.59%	49.41%	-	59,938	100.00%
CUSTOMER SERVICE	667,365	667,365	283,703	42.51%	57.49%	362,160	(78,456)	-21.66%
NON DEPARTMENTAL	3,190,601	3,190,601	1,902,515	59.63%	40.37%	1,665,515	237,000	14.23%
SUPPLY & DIST. CAPITAL OUTLAY	-	-	102,272	0.00%	0.00%	51,399	50,873	98.98%
WASTE WATER CAPITAL OUTLAY	-	-	37,535	0.00%	0.00%	363,469	(325,934)	-89.67%
<b>TOTAL</b>	<b>18,455,769</b>	<b>18,455,769</b>	<b>7,063,007</b>	<b>38.27%</b>	<b>61.73%</b>	<b>7,919,725</b>	<b>(581,657)</b>	<b>-7.34%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>949,661</b>	<b>949,661</b>	<b>2,020,652</b>			<b>1,078,320</b>	<b>670,559</b>	<b>62.19%</b>

**CITY OF BEDFORD**  
**BUDGET TO ACTUAL COMPARISON**  
**FISCAL YEAR 2012**  
For the period ending March 31, 2012 (2nd Quarter)

**STORMWATER**

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2012 ACTUAL	%	%	03/31/2011 ACTUAL	\$ CHG 12 VS 11	% CHG 12 VS 11
				USED	REMAINING			
STORMWATER CHARGES	1,270,000	1,270,000	631,240	49.70%	50.30%	634,035	(2,795)	-0.44%
MISCELLANEOUS INCOME	30,500	30,500	30,000	98.36%	1.64%	30,000	-	0.00%
INTEREST	4,500	4,500	2,327	51.71%	48.29%	2,413	(86)	-3.58%
<b>TOTAL</b>	<b>1,305,000</b>	<b>1,305,000</b>	<b>663,567</b>	<b>50.85%</b>	<b>49.15%</b>	<b>666,448</b>	<b>(2,882)</b>	<b>-0.43%</b>
<b>EXPENSES:</b>								
DEBT SERVICE	639,012	639,012	384,936	60.24%	39.76%	250,470	134,466	53.69%
OPERATING	761,723	761,723	340,316	44.68%	55.32%	210,833	129,483	61.42%
CAPITAL OUTLAY	-	-	999,675	0.00%	0.00%	-	999,675	0.00%
<b>TOTAL</b>	<b>1,400,735</b>	<b>1,400,735</b>	<b>1,724,927</b>	<b>123.14%</b>	<b>-23.14%</b>	<b>461,303</b>	<b>1,263,624</b>	<b>273.93%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>(95,735)</b>	<b>(95,735)</b>	<b>(1,061,360)</b>			<b>205,146</b>	<b>(1,266,506)</b>	<b>-617.37%</b>

**UTILITY MAINTENANCE & REPAIR FUND**

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2012 ACTUAL	%	%	03/31/2011 ACTUAL	\$ CHG 12 VS 11	% CHG 12 VS 11
				USED	REMAINING			
INTEREST	8,000	8,000	2,309	28.86%	71.14%	4,349	(2,040)	-46.91%
OPER TRANSFERS	200,000	200,000	100,400	50.20%	49.80%	50,800	49,600	97.64%
<b>TOTAL</b>	<b>208,000</b>	<b>208,000</b>	<b>102,709</b>	<b>49.38%</b>	<b>50.62%</b>	<b>55,149</b>	<b>47,560</b>	<b>86.24%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAYS	-	-	21,785	0.00%	0.00%	20,342	1,443	7.09%
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>21,785</b>	<b>0.00%</b>	<b>0.00%</b>	<b>20,342</b>	<b>1,443</b>	<b>7.09%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>208,000</b>	<b>208,000</b>	<b>80,924</b>			<b>34,806</b>	<b>46,117</b>	<b>132.50%</b>

CITY OF BEDFORD  
 BUDGET TO ACTUAL COMPARISON  
 FISCAL YEAR 2012  
 For the period ending March 31, 2012 (2nd Quarter)

**DRUG ENFORCEMENT FUND**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2012 ACTUAL	%	%	03/31/2011 ACTUAL	\$ CHG 12 VS 11	% CHG 12 VS 11
				USED	REMAINING			
INTEREST	1,000	1,000	10	1.03%	98.97%	23	(12)	-54.62%
FORFEITURES	-	-	12,773	0.00%	100.00%	8,537	4,236	49.62%
TOTAL	<u>1,000</u>	<u>1,000</u>	<u>12,783</u>	<u>1278.33%</u>	<u>-1178.33%</u>	<u>8,560</u>	<u>4,224</u>	<u>49.34%</u>
<b>EXPENDITURES:</b>								
DRUG ENFORCEMENT	10,000	10,000	2,040	20.40%	79.60%	4,881	(2,841)	-58.21%
TOTAL	<u>10,000</u>	<u>10,000</u>	<u>2,040</u>	<u>20.40%</u>	<u>79.60%</u>	<u>4,881</u>	<u>(2,841)</u>	<u>-58.21%</u>
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(9,000)</u>	<u>(9,000)</u>	<u>10,743</u>			<u>3,679</u>	<u>1,382</u>	<u>37.58%</u>

**COURT SECURITY FUND**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2012 ACTUAL	%	%	03/31/2011 ACTUAL	\$ CHG 12 VS 11	% CHG 12 VS 11
				USED	REMAINING			
COURT SECURITY FEES	31,580	31,580	19,719	62.44%	37.56%	14,766	4,953	33.54%
INTEREST	100	100	1	1.26%	98.74%	6	(4)	-77.22%
TOTAL	<u>31,680</u>	<u>31,680</u>	<u>19,720</u>	<u>62.25%</u>	<u>37.75%</u>	<u>14,771</u>	<u>4,949</u>	<u>33.50%</u>
<b>EXPENDITURES:</b>								
PERSONNEL EXPENSE	30,000	30,000	15,000	50.00%	50.00%	17,600	(2,600)	-14.77%
TOTAL	<u>30,000</u>	<u>30,000</u>	<u>15,000</u>	<u>50.00%</u>	<u>50.00%</u>	<u>17,600</u>	<u>(2,600)</u>	<u>-14.77%</u>
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>1,680</u>	<u>1,680</u>	<u>4,720</u>			<u>(2,829)</u>	<u>7,549</u>	<u>-266.87%</u>

CITY OF BEDFORD  
 BUDGET TO ACTUAL COMPARISON  
 FISCAL YEAR 2012  
 For the period ending March 31, 2012 (2nd Quarter)

**PARK DONATIONS FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
<b>REVENUE:</b>								
INTEREST	-	-	15	0.00%	100.00%	50	(35)	-69.21%
PARK DONATIONS	<u>9,000</u>	<u>9,000</u>	<u>4,787</u>	<u>53.19%</u>	<u>46.81%</u>	<u>4,452</u>	<u>336</u>	<u>7.54%</u>
<b>TOTAL</b>	<b><u>9,000</u></b>	<b><u>9,000</u></b>	<b><u>4,802</u></b>	<b><u>53.36%</u></b>	<b><u>46.64%</u></b>	<b><u>4,501</u></b>	<b><u>301</u></b>	<b><u>6.68%</u></b>
<b>EXPENDITURES:</b>								
OPERATIONS	<u>21,000</u>	<u>21,000</u>	-	0.00%	100.00%	<u>22,413</u>	<u>(22,413)</u>	<u>-100.00%</u>
<b>TOTAL</b>	<b><u>21,000</u></b>	<b><u>21,000</u></b>	<b><u>-</u></b>	<b><u>0.00%</u></b>	<b><u>100.00%</u></b>	<b><u>22,413</u></b>	<b><u>(22,413)</u></b>	<b><u>-100.00%</u></b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>(12,000)</u></b>	<b><u>(12,000)</u></b>	<b><u>4,802</u></b>			<b><u>(17,912)</u></b>	<b><u>22,714</u></b>	<b><u>-126.81%</u></b>

**BEAUTIFICATION COMMISSION**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
<b>REVENUE:</b>								
INTEREST	-	-	14	0.00%	100.00%	26	(13)	-48.22%
MISCELLANEOUS	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>100.00%</u>	<u>0.00%</u>	<u>10,000</u>	<u>-</u>	<u>0.00%</u>
<b>TOTAL</b>	<b><u>10,000</u></b>	<b><u>10,000</u></b>	<b><u>10,014</u></b>	<b><u>100.14%</u></b>	<b><u>-0.14%</u></b>	<b><u>10,026</u></b>	<b><u>(13)</u></b>	<b><u>-0.13%</u></b>
<b>EXPENDITURES:</b>								
BEAUTIFICATION FUND	-	10,000	11,161	111.61%	-11.61%	425	10,736	2526.07%
<b>TOTAL</b>	<b><u>-</u></b>	<b><u>10,000</u></b>	<b><u>11,161</u></b>	<b><u>111.61%</u></b>	<b><u>-11.61%</u></b>	<b><u>425</u></b>	<b><u>10,736</u></b>	<b><u>2526.07%</u></b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>10,000</u></b>	<b><u>-</u></b>	<b><u>(1,147)</u></b>			<b><u>9,601</u></b>	<b><u>(10,748)</u></b>	<b><u>-111.95%</u></b>

CITY OF BEDFORD  
 BUDGET TO ACTUAL COMPARISON  
 FISCAL YEAR 2012  
 For the period ending March 31, 2012 (2nd Quarter)

**PUBLIC SAFETY TRAINING FUND**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2012 ACTUAL	% USED	% REMAINING	03/31/2011 ACTUAL	\$ CHG 12 VS 11	% CHG 12 VS 11
OTHER GOVERNMENTAL INTEREST	-	-	-	0.00%	0.00%	6,970	(6,970)	-100.00%
	-	-	3	0.00%	0.00%	10	(7)	-72.51%
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>0.00%</b>	<b>0.00%</b>	<b>6,980</b>	<b>(6,977)</b>	<b>-99.96%</b>
<b>EXPENDITURES:</b>								
POLICE	5,900	5,900	-	0.00%	100.00%	3,981	(3,981)	-100.00%
FIRE	-	-	910	0.00%	0.00%	464	446	96.04%
<b>TOTAL</b>	<b>5,900</b>	<b>5,900</b>	<b>910</b>	<b>15.42%</b>	<b>84.58%</b>	<b>4,446</b>	<b>(3,536)</b>	<b>-79.53%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>(5,900)</b>	<b>(5,900)</b>	<b>(907)</b>			<b>2,534</b>	<b>(3,441)</b>	<b>-135.81%</b>

**STREET IMPROVEMENT EDC**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2012 ACTUAL	% USED	% REMAINING	03/31/2011 ACTUAL	\$ CHG 12 VS 11	% CHG 12 VS 11
SALES TAX	2,300,000	2,300,000	1,171,266	50.92%	49.08%	1,164,868	6,398	0.55%
INTEREST	12,500	12,500	1,261	10.09%	89.91%	9,345	(8,085)	-86.51%
MISCELLANEOUS INCOME	-	-	-	0.00%	0.00%	-	-	0.00%
OPER TRANSFERS	-	-	-	0.00%	0.00%	-	-	0.00%
<b>TOTAL</b>	<b>2,312,500</b>	<b>2,312,500</b>	<b>1,172,526</b>	<b>50.70%</b>	<b>49.30%</b>	<b>1,174,213</b>	<b>(1,687)</b>	<b>-0.14%</b>
<b>EXPENDITURES:</b>								
MAINTENANCE	665,910	665,910	236,900	35.58%	64.42%	675,876	(438,976)	-64.95%
DEBT SERVICE	1,410,400	1,410,400	1,209,378	85.75%	14.25%	1,184,197	25,181	2.13%
<b>TOTAL</b>	<b>2,076,310</b>	<b>2,076,310</b>	<b>1,446,278</b>	<b>69.66%</b>	<b>30.34%</b>	<b>1,860,073</b>	<b>(413,795)</b>	<b>-22.25%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>236,190</b>	<b>236,190</b>	<b>(273,752)</b>			<b>(685,860)</b>	<b>412,109</b>	<b>-60.09%</b>

**CITY OF BEDFORD**  
**BUDGET TO ACTUAL COMPARISON**  
**FISCAL YEAR 2012**  
For the period ending March 31, 2012 (2nd Quarter)

**DEBT SERVICE**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2012 ACTUAL	% USED	% REMAINING	03/31/2011 ACTUAL	\$ CHG 12 VS 11	% CHG 12 VS 11
TAXES	5,526,251	5,526,251	5,263,008	95.24%	4.76%	4,884,831	378,177	7.74%
INTEREST	20,000	20,000	2,687	13.44%	86.56%	10,315	(7,628)	-73.95%
PAYMENT FROM NFDA	-	-	-	0.00%	0.00%	-	-	0.00%
MISCELLANEOUS	37,629	37,629	37,963	100.89%	-0.89%	37,963	-	0.00%
OPER TRANSFERS	1,375,300	1,375,300	1,199,572	87.22%	12.78%	1,274,252	(74,680)	-5.86%
<b>TOTAL</b>	<b>6,959,180</b>	<b>6,959,180</b>	<b>6,503,230</b>	<b>93.45%</b>	<b>6.55%</b>	<b>6,207,361</b>	<b>295,869</b>	<b>4.77%</b>
<b>EXPENDITURES:</b>								
PRINCIPAL	4,770,000	4,770,000	5,130,000	107.55%	-7.55%	4,610,000	520,000	11.28%
INTEREST	1,855,079	1,855,079	974,830	52.55%	47.45%	1,167,752	(192,922)	-16.52%
CONTRACT LABOR	8,500	8,500	1,010	11.88%	88.12%	6,394	(5,384)	-84.21%
AGENT FEES	5,300	5,300	500	9.43%	90.57%	500	-	0.00%
<b>TOTAL</b>	<b>6,638,879</b>	<b>6,638,879</b>	<b>6,106,340</b>	<b>91.98%</b>	<b>8.02%</b>	<b>5,784,646</b>	<b>321,694</b>	<b>5.56%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>320,301</b>	<b>320,301</b>	<b>396,890</b>			<b>422,715</b>	<b>(25,825)</b>	<b>-6.11%</b>

**COURT TECHNOLOGY FUND**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2012 ACTUAL	% USED	% REMAINING	03/31/2011 ACTUAL	\$ CHG 0	% CHG 0
INTEREST	870	870	26	3.00%	97.00%	557	(531)	-95.31%
FINES	45,000	45,000	26,217	58.26%	41.74%	19,588	6,628	33.84%
<b>TOTAL</b>	<b>45,870</b>	<b>45,870</b>	<b>26,243</b>	<b>57.21%</b>	<b>42.79%</b>	<b>20,145</b>	<b>6,097</b>	<b>30.27%</b>
<b>EXPENDITURES:</b>								
MISCELLANEOUS	4,200	4,200	1,804	42.95%	57.05%	575	1,229	213.61%
CONTRACTS	13,340	13,340	5,844	43.81%	56.19%	3,767	2,077	55.14%
MACHINERY	35,140	35,140	-	0.00%	100.00%	46,997	(46,997)	-100.00%
<b>TOTAL</b>	<b>52,680</b>	<b>52,680</b>	<b>7,648</b>	<b>14.52%</b>	<b>85.48%</b>	<b>51,338</b>	<b>(43,691)</b>	<b>-85.10%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>(6,810)</b>	<b>(6,810)</b>	<b>18,595</b>			<b>(31,193)</b>	<b>49,788</b>	<b>-159.61%</b>

**CITY OF BEDFORD**  
**BUDGET TO ACTUAL COMPARISON**  
**FISCAL YEAR 2012**  
For the period ending March 31, 2012 (2nd Quarter)

**TRAFFIC SAFETY FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
<b>REVENUE:</b>								
INTEREST	-	-	53	0.00%	0.00%	296	(244)	-82.14%
FINES	650,000	650,000	268,057	41.24%	58.76%	347,980	(79,923)	-22.97%
<b>TOTAL</b>	<b>650,000</b>	<b>650,000</b>	<b>268,110</b>	<b>41.25%</b>	<b>58.75%</b>	<b>348,277</b>	<b>(80,167)</b>	<b>-23.02%</b>
<b>EXPENDITURES:</b>								
CITY PERSONNEL	52,593	52,593	31,156	59.24%	40.76%	36,608	(5,452)	-14.89%
CONTRACT SERVICES	440,470	440,470	122,637	27.84%	72.16%	174,622	(51,985)	-29.77%
CONTRACT LABOR	12,715	12,715	1,604	12.62%	87.38%	2,259	(655)	-29.00%
MACHINERY	41,040	41,040	35,670	86.92%	13.08%	221,058	(185,388)	-83.86%
<b>TOTAL</b>	<b>546,818</b>	<b>546,818</b>	<b>191,067</b>	<b>34.94%</b>	<b>65.06%</b>	<b>434,547</b>	<b>(243,480)</b>	<b>-56.03%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>103,182</b>	<b>103,182</b>	<b>77,043</b>			<b>(86,270)</b>	<b>163,313</b>	<b>-189.30%</b>

**COMPUTER REPLACEMENT FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2011 ACTUAL</u>	<u>\$ CHG 0</u>	<u>% CHG 0</u>
<b>REVENUE:</b>								
INTEREST	-	-	36	0.00%	0.00%	104	(68)	-65.80%
OPER TRANSFERS	40,000	40,000	20,200	50.50%	49.50%	20,200	-	0.00%
<b>TOTAL</b>	<b>40,000</b>	<b>40,000</b>	<b>20,236</b>	<b>50.59%</b>	<b>49.41%</b>	<b>20,304</b>	<b>(68)</b>	<b>-0.34%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	6,955	6,955	31,971	459.69%	-359.69%	16,316	15,655	95.95%
<b>TOTAL</b>	<b>6,955</b>	<b>6,955</b>	<b>31,971</b>	<b>459.69%</b>	<b>-359.69%</b>	<b>16,316</b>	<b>15,655</b>	<b>95.95%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>33,045</b>	<b>33,045</b>	<b>(11,736)</b>			<b>3,988</b>	<b>(15,724)</b>	<b>-394.27%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2012  
For the period ending March 31, 2012 (2nd Quarter)**

**AQUATIC MAINTENANCE FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
<b>REVENUE:</b>								
INTEREST	-	-	38	0.00%	0.00%	668	(630)	-94.30%
OPER TRANSFERS	45,000	45,000	22,500	50.00%	50.00%	22,500	-	0.00%
<b>TOTAL</b>	<b>45,000</b>	<b>45,000</b>	<b>22,538</b>	<b>50.08%</b>	<b>49.92%</b>	<b>23,168</b>	<b>(630)</b>	<b>-2.72%</b>
<b>EXPENDITURES:</b>								
MAINTENANCE	-	-	-	0.00%	0.00%	102,657	(102,657)	-100.00%
CAPITAL OUTLAY	24,000	24,000	-	0.00%	100.00%	-	-	0.00%
<b>TOTAL</b>	<b>24,000</b>	<b>24,000</b>	<b>-</b>	<b>0.00%</b>	<b>100.00%</b>	<b>102,657</b>	<b>(102,657)</b>	<b>-100.00%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>21,000</b>	<b>21,000</b>	<b>22,538</b>			<b>(79,489)</b>	<b>102,027</b>	<b>-128.35%</b>

**FACILITY MAINTENANCE FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2012 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2011 ACTUAL</u>	<u>\$ CHG 12 VS 11</u>	<u>% CHG 12 VS 11</u>
<b>REVENUE:</b>								
INTEREST	-	-	86	0.00%	0.00%	693	(607)	-87.57%
MISCELLANEOUS	-	-	60	0.00%	0.00%	4,655	(4,595)	-98.71%
OPER TRANSFERS	75,000	75,000	37,500	50.00%	50.00%	37,500	-	0.00%
<b>TOTAL</b>	<b>75,000</b>	<b>75,000</b>	<b>37,646</b>	<b>50.19%</b>	<b>49.81%</b>	<b>42,847</b>	<b>(5,201)</b>	<b>-12.14%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	16,519	16,519	7,693	46.57%	53.43%	39,518	(31,825)	-80.53%
<b>TOTAL</b>	<b>16,519</b>	<b>16,519</b>	<b>7,693</b>	<b>46.57%</b>	<b>53.43%</b>	<b>39,518</b>	<b>(31,825)</b>	<b>-80.53%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>58,481</b>	<b>58,481</b>	<b>29,953</b>			<b>3,329</b>	<b>26,624</b>	<b>799.77%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2012  
For the period ending March 31, 2012 (2nd Quarter)**

**EQUIPMENT REPLACEMENT FUND**

<b>REVENUE:</b>	<b>ADOPTED BUDGET</b>	<b>AMENDED BUDGET</b>	<b>03/31/2012 ACTUAL</b>	<b>% USED</b>	<b>% REMAINING</b>	<b>03/31/2011 ACTUAL</b>	<b>\$ CHG 12 VS 11</b>	<b>% CHG 12 VS 11</b>
PROPERTY LOSS	-	-	6,378	0.00%	0.00%	4,653	1,725	37.06%
MISCELLANEOUS	-	-	-	0.00%	0.00%	-	-	0.00%
AUCTION PROCEEDS	-	-	36,250	0.00%	0.00%	-	36,250	0.00%
INTEREST	-	-	-	0.00%	0.00%	-	-	0.00%
OPER TRANSFERS	45,000	45,000	22,500	50.00%	50.00%	23,200	(700)	-3.02%
<b>TOTAL</b>	<b>45,000</b>	<b>45,000</b>	<b>65,128</b>	<b>144.73%</b>	<b>-44.73%</b>	<b>27,853</b>	<b>37,275</b>	<b>133.82%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	-	-	3,472	0.00%	0.00%	4,787	(1,315)	-27.47%
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>3,472</b>	<b>0.00%</b>	<b>0.00%</b>	<b>4,787</b>	<b>(1,315)</b>	<b>-27.47%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>45,000</b>	<b>45,000</b>	<b>61,656</b>			<b>23,066</b>	<b>38,590</b>	<b>167.30%</b>

## SECOND QUARTER

Type	No. of Permits	Permit Value
Certificate of Occupancy (CO)	35	\$ -
New Construction (NC)	3	\$ 2,751,000
Remodel/Renovation (RR)	17	\$ 2,099,675
<b>TOTAL</b>	<b>55</b>	<b>\$ 4,850,675</b>

<u>Business</u>	<u>Location</u>	<u>Issue Date</u>	<u>Permit Value</u>	<u>≈ # of Empl</u>	<u>Type</u>
<b>CERTIFICATE OF OCCUPANCY</b>					
Brown Trail Towers	2921 Brown Trail	01/17/2012		n/a	Name/Owner Change
Central Deli	1901 Central Dr, Ste 1	01/09/2012		1	Name/Owner Change
The Dragons Breath	2301 Central Dr, Ste F	01/17/2012		6	Name/Owner Change
Blackwood Productions	1113 Bedford Rd, Ste C	01/04/2012		1	<b>New Business</b>
Chart	1305 Airport Fwy, Ste 402	01/06/2012		3	<b>New Business</b>
Mike's Video Transfer	209 Bedford Rd, Ste 115	01/09/2012		4	<b>New Business</b>
Southern Style	1125 Bedford Rd, Ste B	01/18/2012		2	<b>New Business</b>
The Lash Spa	1912 Central Dr, Ste J	01/10/2012		1	<b>New Business</b>
Gray Wolf Promotions	2900 Hwy 121, Ste 175	01/04/2012		1	Remodel
Pro Tax Service	2001 E Pipeline Rd	01/12/2012		2	Remodel
China Town Restaurant	1725 Airport Fwy	02/15/2012		5	Name/Owner Change
Linbrook Apartments	531 Bedford Rd	02/08/2012		1	Name/Owner Change
Message Church	2909 Hwy 121	02/23/2012		n/a	Name/Owner Change
Thai Jasmine	3104 Harwood Rd	02/07/2012		6	Name/Owner Change
Village Suites	2700 Tibbets Dr, Ste 504	02/07/2012		n/a	Name/Owner Change
Wells Fargo Home Mortgage	2208 Hwy 121, Ste 110	02/09/2012		22	Name/Owner Change
Ace Cash Express	2828 Brown Trail, Ste C	02/24/2012		7	<b>New Business</b>
JPC Realty, LTD	2812 Bedford Rd	02/13/2012		n/a	<b>New Business</b>
Sharif	517 Harwood Rd, Ste 101	02/12/2012		n/a	<b>New Business</b>
Star Express Car Wash	721 N Industrial Blvd	02/23/2012		n/a	<b>New Business</b>
Benenati Law Firm PC/Strategic Wealth Mgmt	2812 Bedford Rd, Ste 200	02/13/2012		15	Remodel
PurFit	1745 Airport Fwy	02/13/2012		n/a	Remodel
Baker's Delight	1548 Bedford Rd, Ste U	02/29/2012		1	<b>New Business</b>
Karate 4 Kids	2816 Central Dr, Ste 170	02/28/2012		n/a	<b>New Business</b>
Rescare Homecare	2700 Tibbets Dr, Ste 104	02/28/2012		n/a	<b>New Business</b>
Ike's Food Mart	1548 Bedford Rd, Ste A	03/09/2012		1	Name/Owner Change
Entouch Therapy	1113 Bedford Rd, Ste A	03/02/2012		1	<b>New Business</b>
Prestige Cigars	3225 Harwood Rd, Ste E	03/05/2012		1	<b>New Business</b>
Harris Methodist HEB	1604 Hospital Pkwy, Ste 207	03/13/2012		n/a	Name/Owner Change
Super Lube	201 Bedford Rd, Ste A	03/13/2012		2	Name/Owner Change
Toscana Villas Apartments	1325 Tennis Dr	03/15/2012		5	Name/Owner Change
7-Eleven Convenience Store #19375	800 Forest Ridge Dr	03/15/2012		7	Name/Owner Change
Guild Mortgage Company	1600 Airport Fwy, Ste 346	03/13/2012		5	<b>New Business</b>
Locke Supply Co.	512 Harwood Rd	03/15/2012		9	<b>New Business</b>
Salon 7	2824 Central Dr, Ste 333	03/20/2012		n/a	Remodel

**NEW CONSTRUCT**

TX Bedford 101 LLC	2904 Hwy 121	01/06/2012	\$ 170,000
On The Border	2500 Airport Fwy	01/30/2012	\$ 1,481,000
Wells Fargo Bank National	2225 Central Dr	02/16/2012	\$ 1,100,000

**REMODEL/RENOVATION**

McDonald's Corp	2100 Central Park Blvd	01/17/2012	\$ 175,000
VACANT	1548 Bedford Rd, Ste A	01/17/2012	\$ 15,000
Edward D Jones & Co.	2816 Central Dr, Ste 170	01/19/2012	\$ 26,500
State Farm Insurance	2200 Hwy 121, Ste 250	01/24/2012	\$ 850,000
Little Caesars Pizza	282 Brown Trail, Ste C	01/27/2012	\$ 28,748
Andrew Etux Susan Gugar	1601 Airport Fwy	02/03/2012	\$ 350,000
Recovery Services	3512 Hwy 121	02/03/2012	\$ 45,000
JPC Realty, LTD	2217 Martin Dr	02/07/2012	\$ 200,000
Cort IT	2350 Airport Fwy, Ste 620	02/09/2012	\$ 42,100
Mrs. Bairds Thrift Store	2816 Central Dr, Ste 115	02/13/2012	\$ 15,000
Hobby Maker	1424 Airport Fwy, Ste F	02/14/2012	\$ 49,000
Cali Top Nails	3225 Harwood Rd, Ste E	02/17/2012	\$ 3,000
Beeper's Depot	1548 Bedford Rd, Ste W	03/09/2012	\$ 15,000
Monarch Dental Associates	1717 Airport Fwy	03/12/2012	\$ 200,000
S A S Factory Shoe Store	1424 Airport Fwy	03/13/2012	\$ 45,000
Dukes Original Road House	2250 Airport Fwy, Ste 300	03/14/2012	\$ 3,500
American Title Company	2117 Central Dr, Ste 100	03/29/2012	\$ 36,827

## SECOND QUARTER

PERMIT VALUE-New Construction				
	<i>Jan.</i>	<i>Feb.</i>	<i>Mar</i>	<i>TOTAL</i>
FY 10/11	\$ 47,000	\$ -	\$ -	\$ 47,000
FY 11/12	\$ 1,651,000	\$ 1,100,000	\$ -	\$ 2,751,000
PERMIT VALUE-Remodel/Renovation				
	<i>Jan.</i>	<i>Feb.</i>	<i>Mar</i>	<i>TOTAL</i>
FY 10/11	\$ 48,590	\$ 650,000	\$ 670,210	\$ 1,368,800
FY 11/12	\$ 1,095,248	\$ 704,100	\$ 300,327	\$ 2,099,675
No. of Permits- C/O				
	<i>Jan.</i>	<i>Feb.</i>	<i>Mar</i>	<i>TOTAL</i>
FY 10/11	14	14	15	43
FY 11/12	10	15	10	35
No. of Permits- Name/Owner Change				
	<i>Jan.</i>	<i>Feb.</i>	<i>Mar</i>	<i>TOTAL</i>
FY 10/11	2	0	0	2
FY 11/12	2	1	0	3
No. of Permits- Remodel				
	<i>Jan.</i>	<i>Feb.</i>	<i>Mar</i>	<i>TOTAL</i>
FY 10/11	4	2	3	9
FY 11/12	5	7	5	17

	January	February	March	Qtr Total
<b>Commercial</b>				
New Commercial Permits <sup>(5)</sup>	2	1	0	3
New Commercial Value	1,651,000	1,100,000	0	2,751,000
New Commercial Fees	12,000	8,183	0	20,183
Commercial Remodel Permits <sup>(6)</sup>	5	7	5	17
Commercial Remodel Values	1,095,248	704,100	300,327	2,099,675
Commercial Remodel Fees	10,679	9,057	4,539	24,275
Commercial Miscellaneous Permits <sup>(7)</sup>	114	15	14	143
Commercial Miscellaneous Values	26,500	0	7,050	33,550
Commercial Miscellaneous Fees	8,278	4,580	2,830	15,688
Total Commercial Permits	121	23	19	163
Total Commercial Values	2,772,748	1,804,100	307,377	4,884,225
Total Commercial Fees	30,957	21,820	7,369	60,146
<b>Certificate of Occupancy</b>				
Same Business / New Owner	3	6	5	14
New Business	5	7	4	16
Remodel or Relocation	2	2	1	5
Total Certificates Issued	10	15	10	35