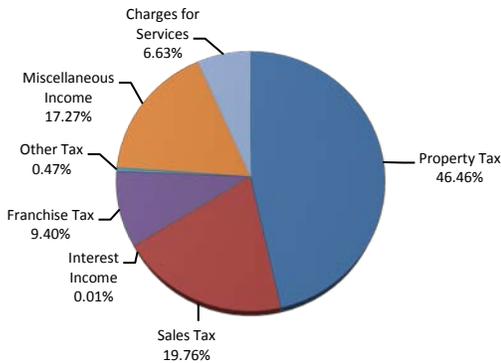


Financial Report

APRIL 2014

2ND QUARTER

General Fund Revenue by Source



GENERAL FUND REVENUE

Overall, General Fund revenue has reached 64.36% of budgeted figures. This is an increase of 4.16% from the previous year at this time. The increase can primarily be attributed to Charges for Service and Fines & Forfeitures.

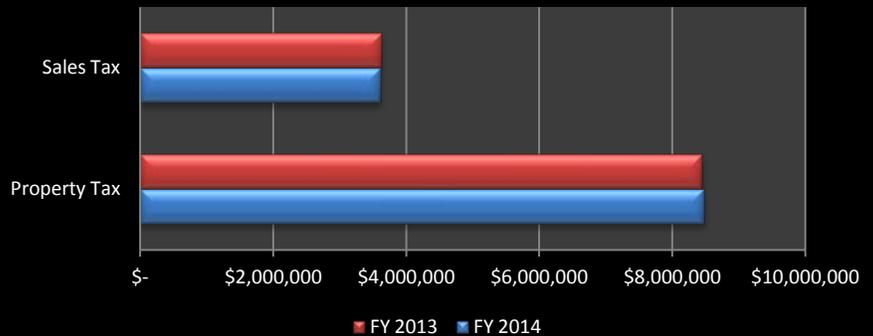
Fines have increased by \$272,674 and are at 64.15% of budget. The Traffic Division continues to operate at full staff, which has increased monthly activity in this area.

Other revenue categories have also shown an increase over last year collections. Franchise Taxes have increased 5.26% and the Mixed Beverage Tax collections have increased by almost \$15,000 with the expiration of legislation that temporarily decreased the City's collection rate. Other Governmental Revenue is also up significantly from last year, but the second payment for Eules and Hurst's contribution to the Teen Court was received in the second quarter this year as opposed to the third quarter last year.

General Fund Expenditures are in line with anticipated spending levels with 46.91% of the budget spent.

The information contained within this report represents financial transactions through the 2nd quarter (January – March) of the fiscal year ending September 30, 2014. All of the current year financial figures are un-audited and may be subject to change or adjustment.

General Fund Tax



Noteworthy General Fund Revenue Sources

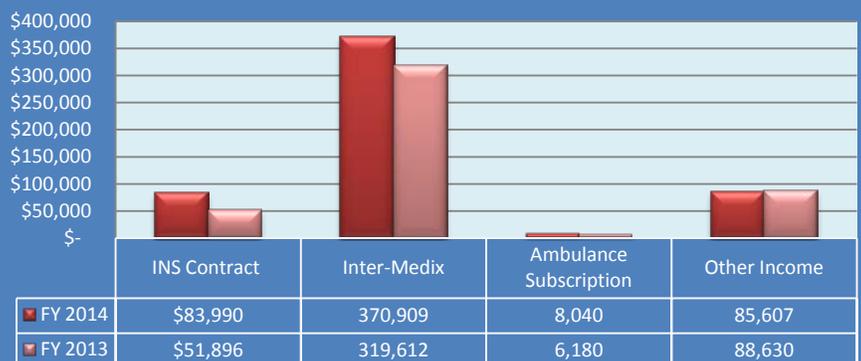
Property Tax. The City has received 91.34% of budgeted property taxes. This is about even with collections last year. Payments were due January 31, but individuals who selected to pay in installments will continue to make payments through the remainder of the fiscal year.

Sales Tax. Sales Tax collections are on pace with budget, with 49.57% of the budgeted amount collected through the first quarter. Compared to last year, sales tax collections appear to have decreased by \$23,160, but staff has made entries to offset sales tax revenue that is subject to refunding in alignment with approved 380 agreements.

Charges for Service. A particularly volatile revenue stream, Charges for Service includes revenue related to the contract for housing Immigration & Customs Enforcement (ICE) detainees, Ambulance Billing through Inter-Medix and the Ambulance Subscription Service. Each of these areas has increased in collections from this time last year. ICE revenue has increased by 13% since last year. Intermedix collections have increased by 17% and the subscription program has increased by 39%.

Revenue in this category has reached 48.47% of budget, which is an increase of 28.11% from last year. The three areas above are the primary drivers for year-long activity, but another significant source of this revenue are summer programs in Recreation and Aquatics. Those divisions will begin their busy season in quarters three and four.

Charges for Services



Financial Report

APRIL 2014

2ND QUARTER

Tourism Fund

Revenue for the Tourism Fund has reached almost 34% of budget, a decrease from last year of \$42,867. While primarily funded by Hotel/Motel Taxes, revenue from the festivals will not be recorded until later quarters.

Tourism expenditures at this point are at 26.15% of budget. This is expected with the festivals that compose a large portion of the budget occurring in the later part of the year.



Stormwater Fund

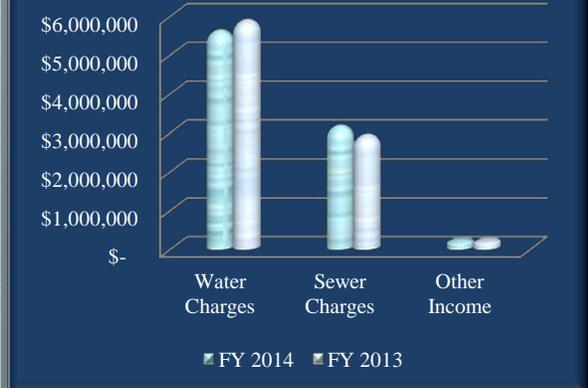
The Stormwater Funds remains one of the most stable funds for the City. Revenue has reached 26.53% of budget. The increase is related to the \$30,000 contribution from Allied as part of their contract. In FY 13, this contribution was received later in the fiscal year.

Expenses for the quarter are at 12.95% of budget. The decrease in expenditures is related to legal services and the settlement reached for a previous lawsuit. The fund appears to be in line to meet its budgeted expenditure projections.

The fund revenues and expenditures are within seasonally anticipated levels.



Water/Sewer Fund



WATER & SEWER FUND

Revenue for this fund has reached 44.9% of budget. This was a 0.44% decline from the same time last year. Water sales have reached 42.64% of budget, but have declined by \$257,794 from this time last year. Sewer charges are at 50.19% of budget, and have increased \$225,384 from last year. The increased water rates went into effect January 1, 2014.

Expenditures for this fund are higher than the same period last year, due primarily to payments made for water purchases. During FY 13, one payment was processed during the first quarter of the year, whereas this quarter there was two. These payments are dependent on the Trinity River Authority's billing cycle. For an operations comparison, no capital expenditures are included in the analysis as their revenue is not recognized from this fund. Total expenditures have reached 20.4% of budget.

Revenues and expenditures are within seasonally anticipated levels.

Financial Report

APRIL 2014

2ND QUARTER

DEBT SERVICE FUND

Revenues for this fund are at expected levels. The annual principal and first semi-annual obligations are due on February 1, 2014. These expenditures will be reported in the second quarter's report. The second interest payment will be made on August 1, 2014.

STREET IMPROVEMENT ECONOMIC DEVELOPMENT FUND (4B)

Revenue from sales tax is 0.25% below last year, but almost 1% above the expected budget amount. Interest income continues to be lower than desired and has decreased slightly from last year. The major activity for expenditures is street projects, which will occur with the warmer weather in the spring. This is within seasonally anticipated spending levels.

ECONOMIC DEVELOPMENT FUND

The Economic Development Fund is used to account for the revenue and expenditures related to economic development related activities, particularly as they pertain to agreements made through Chapter 380 of the Texas Local Government Code and the City's Economic Development Incentive Policy and Program.

The City Council authorized a \$100,000 transfer into this fund to account for any one-time incentives they may decide to offer. This transfer is occurring on a monthly basis, similar to other operating transfers.

Miscellaneous Fund Summaries

Park Donation Fund. This fund accounts for the voluntary park donation included on the monthly water bill. The budget estimates appear to be on track for actual collections with 28.36% of budget received. Expenditures for this fund are recommended by the Parks & Recreation Board and submitted to the City Council for approval.

Beautification Commission Fund. Funding for the Beautification Commission comes from an annual \$10,000 contribution made by Allied Waste as a provision of the current Franchise agreement. Payment was made in the first quarter this year.

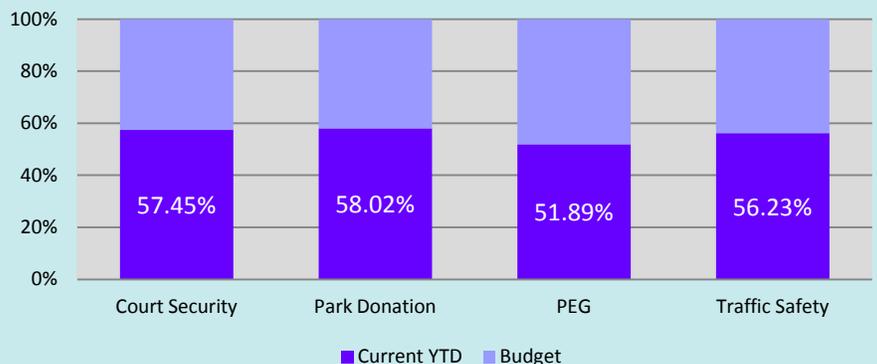
Court Security Fund. This fund has received 26.25% of budgeted revenues. This is a \$2,026 increase from last year. Revenue for this fund is generated through a fee on municipal citations. Expenditures for this fund are a result of a budgeted expense transfer to cover the costs of the warrant officers during court proceedings. The expenditures remain on budget.

Public, Education, Government (PEG) Fund. In accordance with SB 1087, a municipality must set up a separate PEG fund to collect and account for the public, educational and governmental (PEG) fee collected through cable providers. The PEG fee is an additional 1% of gross revenue and can only be spent on capital items for the local access channel as described by federal law. A separate fund was established in FY 12 to comply with SB 1087. Revenues were estimated based on last year's data and have reached 24.61% of what was budgeted.

Traffic Safety Fund. This fund accounts for the revenues and expenditures associated with the Red Light Camera program. Cameras were originally located at eight intersections in the City. With the construction progressing along Highway 183, five cameras have been removed, leaving only three in operation. The decrease in cameras has resulted in a decline in revenues for the fund. Revenue is currently 29.51% of budget and compared to last year's first quarter, has increased \$920.

Expenditures have increased since last year, primarily in the contract services area. The majority of expenses relate to administration of the program, which is tied to the number of citations issued.

Current Revenue as % of Budget



CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2014
For the period ending March 31, 2014 (2nd Quarter)

GENERAL FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2014 YTD ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2013 YTD ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
TAXES								
PROPERTY	9,297,729	9,297,729	8,492,716	91.34%	8.66%	8,460,313	32,403	0.38%
SALES TAX	7,284,650	7,284,650	3,611,210	49.57%	50.43%	3,634,370	(23,160)	-0.64%
FRANCHISE	3,328,600	3,328,600	1,719,073	51.65%	48.35%	1,633,193	85,880	5.26%
OTHER	208,200	208,200	85,457	41.05%	58.95%	70,815	14,642	20.68%
CHARGES FOR SERVICES	2,501,280	2,501,280	1,212,394	48.47%	51.53%	946,405	265,989	28.11%
LICENSES & PERMITS	815,450	815,450	384,107	47.10%	52.90%	387,316	(3,209)	-0.83%
INTEREST INCOME	8,000	8,000	2,738	34.23%	65.77%	2,963	(225)	-7.58%
FINES & FORFEITURES	1,454,700	1,454,700	933,189	64.15%	35.85%	660,515	272,674	41.28%
OTHER GOVERNMENTAL	538,592	538,592	420,055	77.99%	22.01%	257,926	162,129	62.86%
MISCELLANEOUS INCOME	415,900	415,900	143,672	34.54%	65.46%	235,288	(91,616)	-38.94%
OPERATING TRANSFERS IN	<u>2,549,886</u>	<u>2,549,886</u>	<u>1,275,006</u>	50.00%	50.00%	<u>1,260,041</u>	<u>14,965</u>	1.19%
TOTAL REVENUE	<u>28,402,987</u>	<u>28,402,987</u>	<u>18,279,617</u>	64.36%	35.64%	<u>17,549,146</u>	<u>730,471</u>	4.16%
TOTAL EXPENDITURES	<u>28,402,987</u>	<u>28,402,987</u>	<u>13,325,168</u>	46.91%	53.09%	<u>12,959,960</u>	<u>365,208</u>	2.82%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>4,954,448</u>			<u>4,589,185</u>	<u>365,263</u>	7.96%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2014
For the period ending March 31, 2014 (2nd Quarter)

GENERAL FUND

EXPENDITURES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
GENERAL GOVERNMENT								
CITY COUNCIL	116,877	116,877	89,440	76.52%	23.48%	75,498	13,942	18.47%
CITY MANAGER	490,474	490,474	244,956	49.94%	50.06%	202,842	42,115	20.76%
CITY SECRETARY	<u>244,073</u>	<u>244,073</u>	<u>103,324</u>	42.33%	57.67%	<u>96,890</u>	<u>6,434</u>	6.64%
TOTAL	851,424	851,424	437,721	51.41%	48.59%	375,230	62,491	16.65%
SUPPORT SERVICES								
INFORMATION SYSTEMS	668,739	668,739	391,862	58.60%	41.40%	353,899	37,963	10.73%
HUMAN RESOURCES	321,364	321,364	143,198	44.56%	55.44%	140,066	3,132	2.24%
CODE ENFORCEMENT/INSPECTIONS	-	-	50	N/A	N/A	312,874	(312,824)	-99.98%
FACILITY SERVICES	<u>586,783</u>	<u>586,783</u>	<u>228,195</u>	38.89%	61.11%	<u>177,107</u>	<u>51,089</u>	28.85%
TOTAL	1,576,886	1,576,886	763,306	48.41%	51.59%	983,945	(220,639)	-22.42%
DEVELOPMENT								
ECONOMIC DEVELOPMENT	193,237	193,237	62,892	32.55%	67.45%	53,092	9,800	18.46%
PLANNING & ZONING	<u>347,102</u>	<u>347,102</u>	<u>163,736</u>	47.17%	52.83%	<u>182,502</u>	<u>(18,766)</u>	-10.28%
TOTAL	540,339	540,339	226,628	41.94%	58.06%	235,594	(8,966)	-3.81%
PUBLIC SERVICES								
FLEET SERVICES	244,594	244,594	113,498	46.40%	53.60%	133,625	(20,127)	-15.06%
STREETS	<u>1,072,556</u>	<u>1,072,556</u>	<u>509,110</u>	47.47%	52.53%	<u>460,563</u>	<u>48,546</u>	10.54%
TOTAL	1,317,150	1,317,150	622,608	47.27%	52.73%	594,189	28,420	4.78%
ADMINISTRATIVE SERVICES								
FINANCE	509,145	509,145	305,143	59.93%	40.07%	316,430	(11,287)	-3.57%
NON-DEPARTMENTAL	1,383,652	1,383,652	615,098	44.45%	55.55%	539,569	75,529	14.00%
MUNICIPAL COURT	564,881	564,881	273,035	48.33%	51.67%	265,032	8,003	3.02%
TEEN COURT	<u>163,583</u>	<u>163,583</u>	<u>76,037</u>	46.48%	53.52%	<u>78,713</u>	<u>(2,677)</u>	-3.40%
TOTAL	2,621,261	2,621,261	1,269,313	48.42%	51.58%	1,199,744	69,568	5.80%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2014
For the period ending March 31, 2014 (2nd Quarter)**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
POLICE								
ADMINISTRATION	851,182	851,182	414,319	48.68%	51.32%	398,515	15,803	3.97%
ANIMAL CONTROL	365,307	365,307	192,491	52.69%	47.31%	182,513	9,978	5.47%
COMMUNITY SERVICES	688,653	688,653	370,935	53.86%	46.14%	333,603	37,332	11.19%
C.I.D.	1,526,109	1,526,109	730,579	47.87%	52.13%	741,426	(10,847)	-1.46%
S.W.A.T.	15,030	15,030	8,185	54.46%	45.54%	14,069	(5,884)	-41.82%
CODE COMPLIANCE	419,224	419,224	206,081	49.16%	50.84%	-	206,081	N/A
PATROL	4,303,548	4,303,548	1,943,540	45.16%	54.84%	2,103,166	(159,626)	-7.59%
TRAFFIC	582,303	582,303	291,462	50.05%	49.95%	209,705	81,758	38.99%
DISPATCH	693,281	693,281	331,204	47.77%	52.23%	317,795	13,409	4.22%
DETENTION SERVICES	814,922	814,922	373,500	45.83%	54.17%	405,923	(32,423)	-7.99%
RECORDS	558,928	558,928	276,741	49.51%	50.49%	280,230	(3,489)	-1.25%
TOTAL	10,818,487	10,818,487	5,139,036	47.50%	52.50%	4,986,946	152,091	3.05%
FIRE								
ADMINISTRATION	562,582	562,582	272,913	48.51%	51.49%	240,959	31,953	13.26%
OPERATIONS	5,884,719	5,884,719	2,901,535	49.31%	50.69%	2,797,515	104,019	3.72%
INSPECTIONS	329,665	329,665	159,421	48.36%	51.64%	-	159,421	N/A
TOTAL	6,776,966	6,776,966	3,333,869	49.19%	50.81%	3,038,475	295,394	9.72%
PARKS, RECREATION, AND SPECIAL EVENTS								
LIBRARY	1,297,036	1,297,036	624,681	48.16%	51.84%	592,713	31,968	5.39%
PARKS	1,180,112	1,180,112	469,379	39.77%	60.23%	540,567	(71,188)	-13.17%
RECREATION	792,991	792,991	320,204	40.38%	59.62%	297,156	23,048	7.76%
AQUATICS	411,436	411,436	21,781	5.29%	94.71%	19,326	2,454	12.70%
SENIOR CENTER	218,899	218,899	96,644	44.15%	55.85%	96,076	568	0.59%
CONSTRUCTION PROJECTS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	3,900,474	3,900,474	1,532,689	39.29%	60.71%	1,545,838	(13,149)	-0.85%
TOTAL EXPENDITURES	28,402,987	28,402,987	13,325,168	46.91%	53.09%	12,959,960	365,208	2.82%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2014
For the period ending March 31, 2014 (2nd Quarter)**

TOURISM DEVELOPMENT

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2014 ACTUAL	% USED	% REMAINING	03/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
HOTEL MOTEL TAX (Current)	750,000	750,000	326,464	43.53%	56.47%	362,125	(35,661)	-9.85%
DELINQUENT TAX	-	-	-	N/A	N/A	-	-	N/A
INTEREST	325	325	6	1.78%	98.22%	43	(37)	-86.51%
MISCELLANEOUS INCOME	-	-	615	N/A	N/A	10	605	6047.40%
OLD BEDFORD SCHOOL	97,150	97,150	45,513	46.85%	53.15%	52,244	(6,731)	-12.88%
BLUES FESTIVAL	219,000	219,000	282	0.13%	99.87%	2,000	(1,718)	-85.92%
JULY 4 FESTIVAL	38,200	38,200	-	0.00%	100.00%	-	-	N/A
ARTSFEST	-	-	676	N/A	N/A	-	676	N/A
TOTAL	<u>1,104,675</u>	<u>1,104,675</u>	<u>373,555</u>	33.82%	66.18%	<u>416,421</u>	<u>(42,867)</u>	-10.29%
EXPENDITURES:								
TOURISM DEVELOPMENT	288,409	288,409	125,033	43.35%	56.65%	86,688	38,344	44.23%
OLD BEDFORD SCHOOL	234,693	234,693	102,600	43.72%	56.28%	91,645	10,955	11.95%
BLUES FESTIVAL	339,600	339,600	2,986	0.88%	99.12%	17,102	(14,116)	-82.54%
JULY 4 FESTIVAL	128,205	128,205	23,461	18.30%	81.70%	4,278	19,183	448.46%
ARTFEST	-	-	5,086	N/A	N/A	-	5,086	N/A
TOTAL	<u>990,907</u>	<u>990,907</u>	<u>259,165</u>	26.15%	73.85%	<u>199,713</u>	<u>59,453</u>	29.77%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u><u>113,768</u></u>	<u><u>113,768</u></u>	<u><u>114,390</u></u>			<u><u>216,709</u></u>	<u><u>(102,319)</u></u>	-47.22%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2014
For the period ending March 31, 2014 (2nd Quarter)

WATER AND SEWER

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2014 ACTUAL	%	%	03/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
				USED	REMAINING			
WATER CHARGES	13,030,950	13,030,950	5,556,169	42.64%	57.36%	5,813,963	(257,794)	-4.43%
WATER TAP FEES	2,500	2,500	-	0.00%	100.00%	3,965	(3,965)	-100.00%
WATER SERVICE CONNECTION	6,000	6,000	1,848	30.80%	69.20%	4,861	(3,013)	-61.98%
WATER SERVICE FEE	18,910	18,910	5,736	30.33%	69.67%	5,530	206	3.73%
SEWER CHARGES	6,274,110	6,274,110	3,149,231	50.19%	49.81%	2,923,846	225,384	7.71%
SEWER TAP FEES	500	500	-	0.00%	100.00%	-	-	N/A
INSPECTION FEES	1,000	1,000	22,338	2233.83%	-2133.83%	2,290	20,048	875.30%
BILLING CHARGES	72,000	72,000	30,934	42.96%	57.04%	29,856	1,078	3.61%
WATER MISCELLANEOUS	264,800	264,800	43,779	16.53%	83.47%	44,128	(349)	-0.79%
TRANSFER	123,497	123,497	61,757	50.01%	49.99%	61,757	-	0.00%
LATE FEES	190,000	190,000	98,140	51.65%	48.35%	105,114	(6,974)	-6.63%
INTEREST	9,800	9,800	7,828	79.88%	20.12%	21,780	(13,952)	-64.06%
TOTAL	19,994,067	19,994,067	8,977,760	44.90%	55.10%	9,017,092	(39,332)	-0.44%
EXPENSES:								
RISK MANAGEMENT	80,967	80,967	43,133	53.27%	46.73%	37,891	5,242	13.83%
ENGINEERING SERVICES	648,973	648,973	277,197	42.71%	57.29%	284,869	(7,672)	-2.69%
SUPPLY AND DISTRIBUTION	9,954,150	9,954,150	4,079,623	40.98%	59.02%	2,844,095	1,235,528	43.44%
WASTE WATER	4,554,866	4,554,866	2,653,659	58.26%	41.74%	2,280,445	373,214	16.37%
FINANCE	132,546	132,546	57,625	43.48%	56.52%	64,984	(7,359)	-11.32%
CUSTOMER SERVICE	660,333	660,333	286,379	43.37%	56.63%	281,340	5,038	1.79%
NON DEPARTMENTAL	3,667,790	3,667,790	2,240,753	61.09%	38.91%	2,234,815	5,937	0.27%
SUPPLY & DIST. CAPITAL OUTLAY	-	-	450,482	N/A	N/A	1,074,525	(624,043)	-58.08%
WASTE WATER CAPITAL OUTLAY	-	-	18,200	N/A	N/A	74,351	(56,151)	-75.52%
TOTAL*	19,699,625	19,699,625	9,638,367	48.93%	51.07%	8,028,439	1,609,928	20.05%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	294,442	294,442	(660,607)			988,652	(1,649,260)	-166.82%

* Total does not include capital outlay expenses.

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2014
For the period ending March 31, 2014 (2nd Quarter)

STORMWATER

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUES:								
STORMWATER CHARGES	1,270,000	1,270,000	633,548	49.89%	50.11%	634,076	(528)	-0.08%
MISCELLANEOUS INCOME	30,000	30,000	30,000	100.00%	0.00%	30,000	-	0.00%
INTEREST	5,000	5,000	1,898	37.95%	62.05%	2,764	(866)	-31.34%
TOTAL	1,305,000	1,305,000	665,446	50.99%	49.01%	666,840	(1,394)	-0.21%
EXPENSES:								
DEBT SERVICE	245,802	245,802	56,075	22.81%	77.19%	57,375	(1,300)	-2.27%
OPERATING	1,095,793	1,095,793	526,912	48.09%	51.91%	634,421	(107,509)	-16.95%
CAPITAL OUTLAY	-	-	47,618	N/A	N/A	155,733	(108,115)	-69.42%
TOTAL*	1,341,595	1,341,595	582,987	43.45%	56.55%	691,796	(216,924)	-31.36%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(36,595)	(36,595)	82,459			(24,956)	215,530	-863.62%

* Total does not include capital outlay expenses.

UTILITY MAINTENANCE & REPAIR FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUES:								
INTEREST	6,000	6,000	1,064	17.73%	82.27%	2,448	(1,383)	-56.52%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	200,000	200,000	267,200	133.60%	-33.60%	100,400	166,800	166.14%
TOTAL	206,000	206,000	268,264	130.23%	-30.23%	102,848	165,417	160.84%
EXPENDITURES:								
CAPITAL OUTLAYS	-	-	36,846	N/A	N/A	-	36,846	N/A
TOTAL	-	-	36,846	N/A	N/A	-	36,846	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	206,000	206,000	231,418			102,848	128,570	125.01%

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DRUG ENFORCEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	156	N/A	N/A	78	78	99.21%
FORFEITURES	10,000	10,000	25,272	252.72%	-152.72%	3,907	21,365	546.89%
TOTAL	10,000	10,000	25,427	254.27%	-154.27%	3,985	21,443	538.11%
EXPENDITURES:								
DRUG ENFORCEMENT	15,000	15,000	51,233	341.55%	-241.55%	3,825	47,408	1239.51%
TOTAL	15,000	15,000	51,233	341.55%	-241.55%	3,825	47,408	1239.51%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(5,000)	(5,000)	(25,806)			160	68,851	43021.13%

COURT SECURITY FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
COURT SECURITY FEES	35,000	35,000	20,080	57.37%	42.63%	15,280	4,799	31.41%
INTEREST	-	-	30	N/A	N/A	15	15	99.26%
TOTAL	35,000	35,000	20,109	57.45%	42.55%	15,295	4,814	31.47%
EXPENDITURES:								
PERSONNEL EXPENSE	35,000	35,000	17,540	50.11%	49.89%	17,540	-	0.00%
TOTAL	35,000	35,000	17,540	50.11%	49.89%	17,540	-	0.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	2,569			(2,245)	4,814	-214.44%

**CITY OF BEDFORD
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PARK DONATIONS FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2014 ACTUAL	%	%	03/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
				USED	REMAINING			
INTEREST	-	-	150		N/A	75	75	99.23%
PARK DONATIONS	11,000	11,000	5,982	54.38%	45.62%	5,526	456	8.25%
DOG PARK SPONSORSHIP/DONATIONS	-	-	250		N/A	-	250	N/A
TOTAL	11,000	11,000	6,382	58.02%	41.98%	5,601	781	13.94%
EXPENDITURES:								
OPERATIONS*	25,000	25,000	27	0.11%	99.89%	17	10	56.24%
TOTAL	25,000	25,000	27	0.11%	99.89%	17	10	56.24%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(14,000)	(14,000)	6,355			5,584	771	13.81%
* Does not include prior year revenue credit adjustment.								

BEAUTIFICATION COMMISSION

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2014 ACTUAL	%	%	03/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
				USED	REMAINING			
INTEREST	-	-	89		N/A	46	43	93.55%
MISCELLANEOUS	10,000	10,000	10,000	100.00%	0.00%	10,000	-	0.00%
TOTAL	10,000	10,000	10,089	100.89%	-0.89%	10,046	43	0.43%
EXPENDITURES:								
BEAUTIFICATION FUND	10,000	10,000	1,765	17.65%	82.35%	5,388	(3,622)	-67.23%
TOTAL	10,000	10,000	1,765	17.65%	82.35%	5,388	(3,622)	-67.23%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	8,323			4,658	3,665	78.68%

CITY OF BEDFORD
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PUBLIC SAFETY TRAINING FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2014 ACTUAL	% USED	% REMAINING	03/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
OTHER GOVERNMENTAL INTEREST	-	-	5,926	N/A	N/A	-	5,926	N/A
	-	-	-	N/A	N/A	4	(4)	-100.00%
TOTAL	-	-	5,926	N/A	N/A	4	5,922	160922.83%
EXPENDITURES:								
POLICE	-	-	-	N/A	N/A	-	-	N/A
FIRE	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	5,926			4	5,922	160922.83%

ECONOMIC DEVELOPMENT FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2014 ACTUAL	% USED	% REMAINING	03/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
OPERATING TRANSFERS	216,650	216,650	65,020	30.01%	69.99%	-	65,020	N/A
MISCELLANEOUS	-	-	8,659	N/A	N/A	-	8,659	N/A
INTEREST	-	-	-	N/A	N/A	42	(42)	-100.00%
TOTAL	216,650	216,650	73,679	34.01%	65.99%	42	73,636	173506.34%
EXPENDITURES:								
REIMBURSEMENTS	116,650	116,650	-	0.00%	100.00%	71,835	(71,835)	-100.00%
TOTAL	116,650	116,650	-	0.00%	100.00%	71,835	(71,835)	-100.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	100,000	100,000	73,679			(71,793)	145,471	-202.63%

**CITY OF BEDFORD
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STREET IMPROVEMENT EDC

	ADOPTED BUDGET	AMENDED BUDGET	03/31/2014 ACTUAL	% USED	% REMAINING	03/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
REVENUE:								
SALES TAX	2,300,000	2,300,000	1,218,795	52.99%	47.01%	1,211,457	7,338	0.61%
INTEREST	10,000	10,000	1,528	15.28%	84.72%	2,240	(712)	-31.79%
MISCELLANEOUS INCOME	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	2,310,000	2,310,000	1,220,323	52.83%	47.17%	1,213,697	6,626	0.55%
EXPENDITURES:								
MAINTENANCE	918,080	918,080	188,658	20.55%	79.45%	197,060	(8,402)	-4.26%
DEBT SERVICE	1,377,875	1,377,875	1,252,688	90.91%	9.09%	1,235,728	16,959	1.37%
TOTAL	2,295,955	2,295,955	1,441,346	62.78%	37.22%	1,432,788	8,558	0.60%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	14,045	14,045	(221,023)			(219,091)	(1,931)	0.88%

DEBT SERVICE

	ADOPTED BUDGET	AMENDED BUDGET	03/31/2014 ACTUAL	% USED	% REMAINING	03/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
REVENUE:								
TAXES	5,154,966	5,154,966	5,368,152	104.14%	-4.14%	5,336,651	31,501	0.59%
INTEREST	9,000	9,000	2,070	23.01%	76.99%	2,705	(635)	-23.47%
PAYMENT FROM NFDA	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	7,263	N/A	N/A	37,963	(30,700)	-80.87%
OPER TRANSFERS	1,377,875	1,377,875	1,252,688	90.91%	9.09%	1,235,728	16,959	1.37%
TOTAL	6,541,841	6,541,841	6,630,173	101.35%	-1.35%	6,613,048	17,125	0.26%
EXPENDITURES:								
PRINCIPAL	5,085,000	5,085,000	5,185,000	101.97%	-1.97%	5,035,000	150,000	2.98%
INTEREST	1,441,787	1,441,787	766,257	53.15%	46.85%	874,699	(108,442)	-12.40%
CONTRACT LABOR	18,500	18,500	1,348	7.28%	92.72%	1,300	48	3.68%
AGENT FEES	5,900	5,900	500	8.47%	91.53%	-	500	N/A
TOTAL	6,551,187	6,551,187	5,953,105	90.87%	9.13%	5,910,999	42,106	0.71%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(9,346)	(9,346)	677,068			702,049	(24,981)	-3.56%

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COURT TECHNOLOGY FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	161	N/A	N/A	163	(2)	-1.12%
FINES	45,000	45,000	35,500	78.89%	21.11%	20,262	15,238	75.21%
TOTAL	45,000	45,000	35,661	79.25%	20.75%	20,425	15,236	74.60%
EXPENDITURES:								
MISCELLANEOUS	4,965	4,965	504	10.15%	89.85%	895	(391)	-43.67%
CONTRACTS	14,590	14,590	7,926	54.33%	45.67%	6,698	1,228	18.33%
MACHINERY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	19,555	19,555	8,430	43.11%	56.89%	7,593	837	11.02%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	25,445	25,445	27,231			12,832	14,399	112.22%

PUBLIC EDUCATIONAL GOVERNMENT (PEG) FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
CABLE FRANCHISE	130,000	130,000	67,375	51.83%	48.17%	69,614	(2,239)	-3.22%
INTEREST	-	-	82	N/A	N/A	140	(58)	-41.19%
TOTAL	130,000	130,000	67,458	51.89%	48.11%	69,754	(2,296)	-3.29%
EXPENDITURES:								
MISCELLANEOUS	8,200	8,200	11,401	139.03%	-39.03%	3,475	7,926	228.08%
CONTRACTUAL SERVICES	-	-	-	N/A	N/A	-	-	N/A
CAPITAL	43,050	43,050	25,448	59.11%	40.89%	-	25,448	N/A
TOTAL	51,250	51,250	36,849	71.90%	28.10%	3,475	33,374	960.40%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	78,750	78,750	30,609			66,279	(35,670)	-53.82%

**CITY OF BEDFORD
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TRAFFIC SAFETY FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	78	N/A	N/A	191	(113)	-59.08%
FINES	200,000	200,000	112,387	56.19%	43.81%	98,330	14,057	14.30%
TOTAL	200,000	200,000	112,465	56.23%	43.77%	98,521	13,944	14.15%
EXPENDITURES:								
CITY PERSONNEL	60,429	60,429	28,367	46.94%	53.06%	29,388	(1,022)	-3.48%
CONTRACT SERVICES	100,000	100,000	51,986	51.99%	48.01%	49,640	2,346	4.73%
CONTRACT LABOR	1,000	1,000	245	24.55%	75.46%	245	0	0.18%
MACHINERY	22,500	22,500	-	0.00%	100.00%	92,827	(92,827)	-100.00%
TOTAL	183,929	183,929	80,598	43.82%	56.18%	172,100	(91,502)	-53.17%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	16,071	16,071	31,867			(73,579)	105,446	-143.31%

COMPUTER REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	-	N/A	N/A	153	(153)	-100.00%
OPER TRANSFERS	75,000	75,000	37,500	50.00%	50.00%	25,040	12,460	49.76%
TOTAL	75,000	75,000	37,500	50.00%	50.00%	25,193	12,307	48.85%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	26,796	N/A	N/A	28,782	(1,985)	-6.90%
TOTAL	-	-	26,796	N/A	N/A	28,782	(1,985)	-6.90%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	75,000	75,000	10,704			(3,589)	14,292	-398.27%

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AQUATIC MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	158	N/A	N/A	267	(108)	-40.57%
OPER TRANSFERS	<u>50,000</u>	<u>50,000</u>	<u>25,040</u>	50.08%	49.92%	<u>25,040</u>	-	0.00%
TOTAL	<u>50,000</u>	<u>50,000</u>	<u>25,198</u>	50.40%	49.60%	<u>25,307</u>	<u>(108)</u>	-0.43%
EXPENDITURES:								
MAINTENANCE	4,746	4,746	-	0.00%	100.00%	-	-	N/A
CAPITAL OUTLAY	<u>40,770</u>	<u>40,770</u>	-	0.00%	100.00%	-	-	N/A
TOTAL	<u>45,516</u>	<u>45,516</u>	-	0.00%	100.00%	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>4,484</u>	<u>4,484</u>	<u>25,198</u>			<u>25,307</u>	<u>(108)</u>	-0.43%

LIBRARY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	-	N/A	N/A	1	(1)	-100.00%
OPER TRANSFERS	<u>25,000</u>	<u>25,000</u>	<u>12,520</u>	50.08%	49.92%	<u>12,520</u>	-	0.00%
TOTAL	<u>25,000</u>	<u>25,000</u>	<u>12,520</u>	50.08%	49.92%	<u>12,521</u>	<u>(1)</u>	-0.01%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>25,000</u>	<u>25,000</u>	<u>12,520</u>			<u>12,521</u>	<u>(1)</u>	-0.01%

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FACILITY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	165	N/A	N/A	559	(394)	-70.52%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	75,000	75,000	37,500	50.00%	50.00%	50,020	(12,520)	-25.03%
TOTAL	75,000	75,000	37,665	50.22%	49.78%	50,579	(12,914)	-25.53%
EXPENDITURES:								
CAPITAL OUTLAY	84,955	84,955	24,733	29.11%	70.89%	35,087	(10,354)	-29.51%
TOTAL	84,955	84,955	24,733	29.11%	70.89%	35,087	(10,354)	-29.51%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(9,955)	(9,955)	12,932			15,492	(2,560)	-16.53%

EQUIPMENT REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
PROPERTY LOSS	-	-	4,350	N/A	N/A	-	4,350	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	-	-	234	N/A	N/A	426	(192)	-45.02%
OPER TRANSFERS	50,000	50,000	25,040	50.08%	49.92%	25,040	-	0.00%
TOTAL	50,000	50,000	29,624	59.25%	40.75%	25,466	4,158	16.33%
EXPENDITURES:								
CAPITAL OUTLAY	15,000	15,000	1,391	9.27%	90.73%	28,418	(27,027)	-95.11%
TOTAL	15,000	15,000	1,391	9.27%	90.73%	28,418	(27,027)	-95.11%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	35,000	35,000	28,233			(2,952)	31,185	-1056.52%

CITY OF BEDFORD
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WATER VEHICLE - EQUIPMENT REPLACEMENT FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2014 ACTUAL	%	%	03/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
				USED	REMAINING			
PROPERTY LOSS	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	-	-	78	N/A	N/A	123	(45)	-36.56%
OPER TRANSFERS	50,000	50,000	25,040	50.08%	49.92%	25,040	-	0.00%
TOTAL	50,000	50,000	25,118	50.24%	49.76%	25,163	(45)	-0.18%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	50,000	50,000	25,118			25,163	(45)	-0.18%