

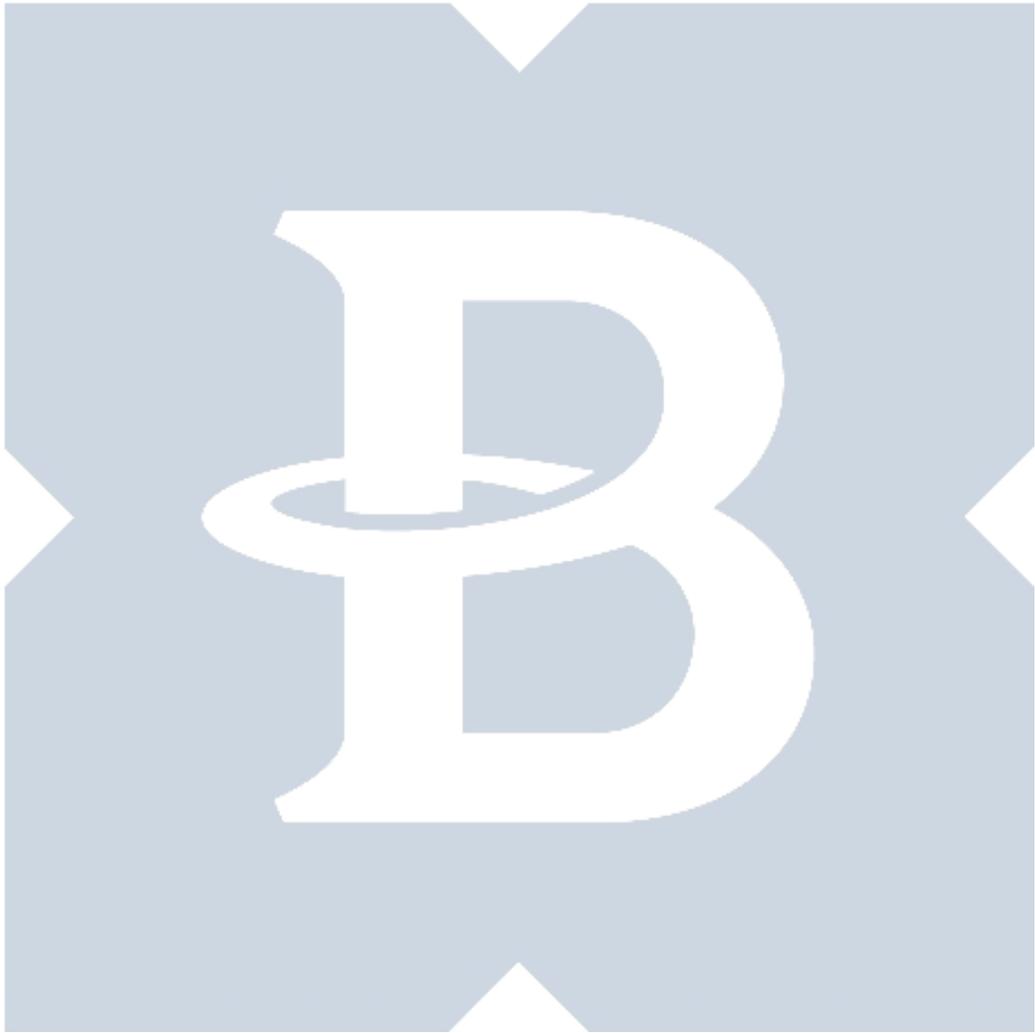


BUDGET OVERVIEW

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES BY FUND
FISCAL YEAR 2013-2014**

FUND NAME	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE	% CHANGE OF FUND BALANCE
GENERAL FUND	\$ 4,712,421	\$ 28,402,987	\$ 28,402,987	\$ 4,712,421	0.00%
TOURISM FUND	194,742	1,104,675	990,907	308,510	58.42%
WATER AND SEWER FUND	3,136,775 *	19,994,067	19,699,625	3,431,217	9.39%
STORMWATER UTILITY FUND	724,553 *	1,305,000	1,341,595	687,958	-5.05%
UTILITY REPAIR & MAINT. FUND	1,646,815	206,000	-	1,852,815	
DRUG ENFORCEMENT FUND	66,339	10,000	15,000	61,339	
COURT SECURITY FUND	4,521	35,000	35,000	4,521	
COURT TECHNOLOGY FUND	102,979	45,000	20,555	127,424	
PARK DONATIONS FUND	48,409	11,000	25,000	34,409	
BEAUTIFICATION COMMISSION	37,401	10,000	10,000	37,401	
POLICE TRAINING FUND	12,821	-	-	12,821	
ECONOMIC DEVELOPMENT	(0)	216,650	116,650	100,000	
STREET IMPROVEMENT ECONOMIC DEVELOPMENT CORPORATION	1,823,328	2,310,000	2,295,955	1,837,373	0.77%
DEBT SERVICE FUND	1,128,797	6,541,841	6,551,187	1,119,451	-0.83%
PEG	236,711	130,000	51,250	315,461	
TRAFFIC SAFETY FUND	32,592	200,000	183,929	48,663	49.31%
COMPUTER REPLACEMENT	106,044	75,000	-	181,044	
AQUATICS MAINTENANCE	146,357	50,000	45,516	150,841	
LIBRARY MAINTENANCE	25,001	25,000	-	50,001	
FACILITY MAINTENANCE	370,329	75,000	84,955	360,374	
EQUIPMENT REPLACEMENT	96,914	50,000	15,000	131,914	
WATER VEHICLE REPLACEMENT	100,248	50,000	-	150,248	
	\$ 14,754,096	\$ 60,847,220	\$ 59,885,111	\$ 15,716,205	

* The beginning balance for the Water and Sewer Fund and Stormwater Utility Fund are based on Working Capital. Calculations are based on the information located in the CAFR - City Annual Financial Report.



BUDGETED FUNDS

FY 2013 - 2014

GOVERNMENTAL FUNDS

GENERAL FUND: This fund functions as the operating fund for the City of Bedford. It is used to account for resources traditionally associated with governments, which are not required to be accounted for in another fund. Several revenue sources support expenditures in this fund including ad valorem tax, sales tax, franchise taxes, charges for service, licenses, permits, and other miscellaneous categories of revenue. The General Fund accounts for such functions as general government, administrative services, police, fire, public services, planning and community development, and parks and community services.

DEBT SERVICE FUND: This fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest, and related costs from the taxes levied by the City.

ECONOMIC DEVELOPMENT FUND: This fund is used to account for the revenue and expenditures related to economic development related activities, particularly as they pertain to agreements made through Chapter 380 of the Texas Local Government Code and the City's Economic Development Incentive Policy and Program.

MAINTENANCE FUNDS: These funds are used to maintain critical areas identified throughout the city; and to promote "pay-as-you-go" approach to major maintenance items. These funds include computer replacement, aquatics maintenance, library maintenance, facility maintenance, and equipment replacement.

SPECIAL REVENUE FUNDS

TOURISM FUND: This fund accounts for hotel/motel occupancy taxes.

STREET IMPROVEMENT ECONOMIC DEVELOPMENT CORPORATION: This fund accounts for revenues and expenditures associated with the corporation.

MUNICIPAL COURT SECURITY FUND: The purpose of this fund is to account for monies collected under State statute for expenditures related to providing security for Municipal Court facilities. Revenue for the fund is collected as a fee added to court fines.

MUNICIPAL COURT TECHNOLOGY FUND: The purpose of this fund is to account for monies collected under State statute for expenditures related to technological enhancements for Municipal Court. Revenue for the fund is collected as a fee added to court fines.

DRUG ENFORCEMENT FUND: This fund accounts for revenues received from participation in the Drug Enforcement Agency multi-agency task force. Specifically, the revenue is generated from the sale of asset forfeitures. In FY 2000-2001, the City of Bedford withdrew from the task force and has adopted a budget to utilize the remaining fund balance.

PUBLIC SAFETY TRAINING FUND: A fund used to account for funds received from state surplus for expenditures relating to police training. The state is no longer providing funding to agencies for training purposes. This fund can be utilized until depleted for police training activities.

BEAUTIFICATION COMMISSION: This fund acts as the source of accounting for the revenues and expenditures related to the activities of the Beautification Commission. The Beautification Commission is a citizen commission, which oversees projects designed to improve the scenic beauty of the City of Bedford.

PARK DONATIONS FUND: This fund was established to record the expenditures and revenues associated with park donations. Park donations are collected as a \$0.50 donation on City water bills. The Parks and Recreation Board make recommendations for City Council approval on which projects to fund with the donations.

PEG FUND: This fund is used to account for the 1% fee that is collected along with the cable franchise fee. Expenditures from this fund are limited through federal law to capital costs for public, educational, governmental (PEG) programming facilities.

TRAFFIC SAFETY FUND: This fund is to account for the revenue and expenditures associated with the Red Light Camera program.

PROPRIETARY FUNDS

WATER AND SEWER FUND: This fund accounts for the water and sewer services provided to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including administration, operations, maintenance, financing and related debt service, and billing and collection.

STORMWATER FUND: This fund focuses on the operation and maintenance of the stormwater utility system, which manages stormwater drainage runoff, including administration, repairs, replacements, improvements, and extensions of the water and sewer system (directly related to drainage), financing and related debt service, and billing and collection.

UTILITY REPAIR & MAINTENANCE FUND: This fund was created to account for the expenditures and revenues associated with capital project spending to fix, repair and/or rebuild water and sewer infrastructure.

WATER/SEWER VEHICLE REPLACEMENT: This fund was established to promote a “pay-as-you-go” approach to vehicle replacement within the water and sewer fund.

**CITY OF BEDFORD
BUDGET SUMMARY- BY FUND
FISCAL YEAR 2013-2014**

REVENUE	GENERAL FUND	DEBT SERVICE	WATER/ SEWER FUND	STORM WATER FUND	TOURISM FUND	OTHER SPECIAL REVENUE FUNDS	TOTAL
PROPERTY TAX	\$ 9,297,729	\$ 5,154,966	\$ -	\$ -	\$ -	\$ -	\$ 14,452,695
SALES TAX	7,284,650	-	-	-	-	2,300,000	9,584,650
FRANCHISE TAX	3,328,600	-	-	-	-	130,000	3,458,600
OTHER TAXES	208,200	-	-	-	750,000	-	958,200
CHARGES FOR SERVICE	2,436,280	-	19,305,060	1,270,000	97,150	-	23,108,490
LICENSES & PERMITS	815,450	-	-	-	-	-	815,450
INTEREST INCOME	8,000	9,000	9,800	5,000	325	16,000	48,125
FINES & FORFEITURES	1,519,700	-	-	-	-	290,000	1,809,700
OTHER GOVERNMENTAL	538,592	-	-	-	-	11,000	549,592
MISC. REVENUE	390,900	-	555,710	30,000	257,200	10,000	1,243,810
OPERATING TRANSFER	2,574,886	1,377,875	123,497	-	-	741,650	4,817,908
	\$ 28,402,987	\$ 6,541,841	\$ 19,994,067	\$ 1,305,000	\$ 1,104,675	\$ 3,498,650	\$ 60,847,220

EXPENDITURES	GENERAL FUND	DEBT SERVICE	WATER/ SEWER FUND	STORM WATER FUND	TOURISM FUND	OTHER SPECIAL REVENUE FUNDS	TOTAL
GENERAL GOVERNMENT	\$ 5,589,910	\$ -	\$ 3,566,827	\$ -	\$ -	\$ 317,676	\$ 9,474,413
PUBLIC SAFETY	17,595,453	-	-	-	-	198,929	17,794,382
PUBLIC WORKS	1,317,150	-	15,157,989	1,096,645	-	2,295,955	19,867,738
CULTURE & RECREATION	3,900,474	-	-	-	990,907	86,250	4,977,630
DEBT SERVICE	-	6,551,187	974,809	244,950	-	-	7,770,946
	\$ 28,402,987	\$ 6,551,187	\$ 19,699,625	\$ 1,341,595	\$ 990,907	\$ 2,898,810	\$ 59,885,111

REVENUE DESCRIPTIONS AND PROJECTIONS

GENERAL FUND

TAXES

Several categories of taxes are received by the City of Bedford. These include property taxes, sales taxes and franchise taxes in the General Fund.

Property taxes are assessed on real and personal property based on the value of the property on January 1 of each year. Property tax revenues have varied somewhat over the last several fiscal years. The fiscal year tax rate for 2013-2014 for the City of Bedford is \$0.4948303 per \$100 valuation. This rate is comprised of a debt rate of \$0.191616 and maintenance and operations rate of \$0.3032143. The 2012-2013 tax rate was \$0.499115 per \$100 valuation, and was comprised of a debt rate of \$0.193072 and maintenance and operations rate of \$0.306043. The overall 0.86% decrease for 2013-2014 is due to an increase in the property tax values and new construction.

The appraisal of property within the City is the responsibility of the Tarrant Appraisal District. Excluding agricultural and open-space land, which may be taxed on the basis of productive capacity, the Appraisal District is required under the Property Tax Code to appraise all property within the District on the basis of 100% of its market value. Taxes become due October 1 of the appraisal year, and become delinquent on February 1 of the following year.

Sales tax is collected by the State from the sale of goods and services. The General Fund receives 1% of each dollar taxed within the City. In January of 1995, the citizens of Bedford voted to adopt an additional sales and use tax within the City to reduce the property tax. This additional 0.5% became effective in October of 1995. Sales tax revenue has increased by \$384,650 from the FY 2012-2013 budgeted amount due to a stronger economy and new businesses opening within the City.

Franchise taxes are collected from utilities and are fees charged for the continued use of public right-of-way. The fee structure varies from a percentage of gross receipts to a unit fee based on the number of connections within the city limits. Franchise revenue represents 11.72% of total General Fund revenue, and 5.68% of the overall revenue for the city. Franchise taxes continued to be monitored closely due to the deregulation of the telephone industry, significant fluctuations in natural gas prices and implementation of electric deregulation.

INTERGOVERNMENTAL REVENUE

The City of Bedford is fortunate to participate in a number of joint ventures with surrounding communities to provide joint services. Programs such as the northeast fire station and Teen Court are examples of these types of programs. Revenue in this category is comprised of contributions from the various entities that share services with the City of Bedford.

FINES

Fines are revenues received by the City primarily from Municipal Court for Class C misdemeanor violations. Also included in this category are fines collected by the library for overdue books. Fines generate approximately 2.97% of the overall city revenue.

CHARGES FOR SERVICES

Charges for services include revenue collected for emergency medical services, as well as funding provided from a contract with the Immigration and Naturalization Service (INS) for housing prisoners in the City of Bedford Law Enforcement Center detention facility. Over the past years this revenue has fluctuated dramatically and therefore is not considered to be a stable source of revenue for ongoing city operations. Other revenue sources included in this category are recreation revenues such as programs, rentals, aquatics and the tennis center. Charges for Services generate the largest income source for the city, at 37.98% of the overall revenue.

INTEREST

Interest revenue is conservatively estimated based on investment of 100% of idle cash as stated in the City of Bedford Investment Policy. Due to interest rates fluctuations, interest revenue will be closely monitored and adjustments in the city's investment portfolio will be made accordingly in all funds.

MISCELLANEOUS REVENUE

Miscellaneous revenue accounts for approximately 4.37% of the overall revenue budgeted for the City. Included in this category are sale of surplus property and various types of non-recurring revenue. Referencing the graph "Total Revenue by Function," miscellaneous revenue includes interest income, licenses and permits, other governmental revenue, as well as miscellaneous income.

OPERATING TRANSFERS

Operating transfers represent 9.07% of the total revenue budgeted for the General Fund and 7.92% of the overall revenue budgeted for the City. These transfers reimburse the General Fund for administrative services and other support functions that the General Fund operations provide for other funds.

ENTERPRISE FUNDS

The Water and Sewer fund is one of two enterprise funds that are included in the City of Bedford budget. Water and Sewer revenues are received from water sales and sewer charges to utility customers. Water sales account for approximately 65.17% of total revenues for the Water Fund and represent 21.41% of the City's overall budgeted revenue for FY 2013-2014. Sewer charges account for approximately 31.38% of the total revenues in this Fund and 10.31% of the City's

budgeted revenue for FY 2013-2014. The balance of the revenue includes interest earnings on investments, tap fees, reconnect fees, and inspection fees.

The Stormwater Utility fund is the second enterprise fund that is operated by the City of Bedford. Stormwater fund revenues total \$1,305,000 for FY 2013-2014. This figure is the same as FY 2012-2013 budget. Other revenue in the fund includes interest earnings and income received from the City's solid waste contractor for the purpose of funding the household hazardous waste program.

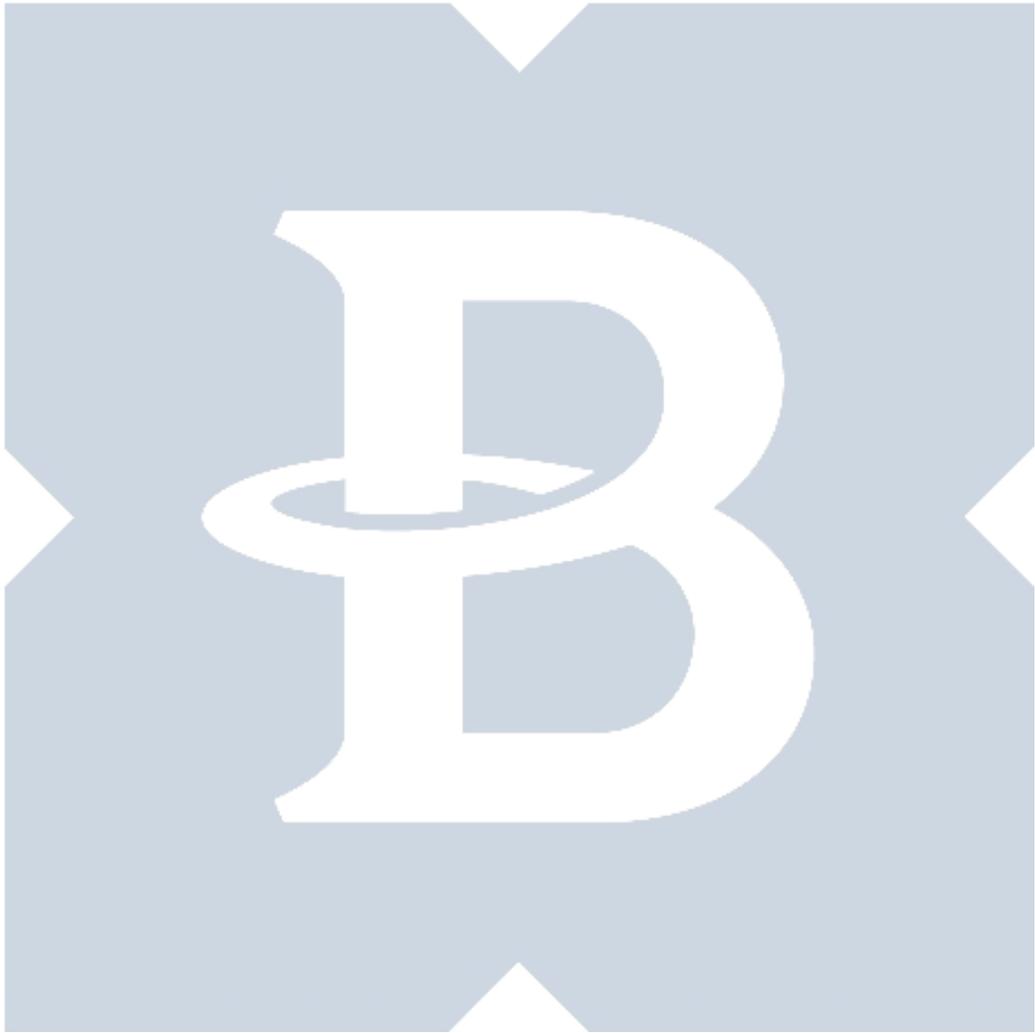
SPECIAL REVENUE FUNDS

A number of special revenue funds are included within the FY 2013-2014 budget. These funds have been established to record the activities of a variety of special programs such as Drug Enforcement, Police Training, Municipal Court Technology, and Municipal Court Security. The source of funding for these activities is primarily grant funding, drug forfeiture funds and fees charged in conjunction with fines collected in municipal court.

The Tourism Fund is one of the largest special revenue funds. This fund focuses on activities which promote tourism to the City of Bedford. This fund also oversees the City's participation in the North East Tarrant County Arts Council and historical preservation.

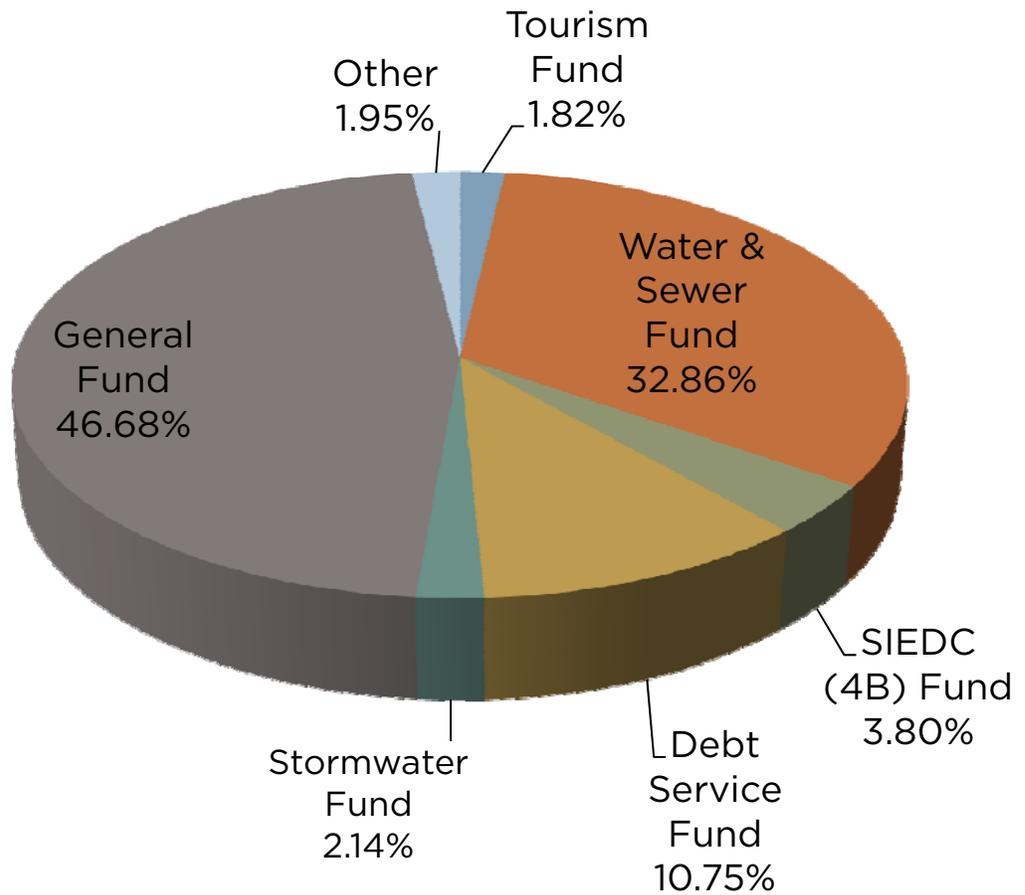
The Tourism Fund's primary source of revenue originates from the Hotel/Motel Occupancy Tax. Hotel occupancy taxes are collected from each of the eight hotels within the city limits. The city hotel occupancy tax rate is 7% of taxable receipts and revenues are submitted on a monthly basis. The anticipated revenue from the hotel occupancy tax is expected to remain the same for FY 2013-2014.

There are also several other special revenue funds. They include Park Donations, Beautification Commission Fund, and the Street Improvement Economic Development Fund. Revenues for the Park Donation Fund originate from an optional park donation included in the citizens' water bills. The Beautification Commission Fund receives revenue from the solid waste contractual agreement. Finally, the Street Improvement Economic Development Fund is another special revenue fund. This fund receives revenues from the half-cent sales tax. The tax was approved in November 1997.



Total Revenue by Fund

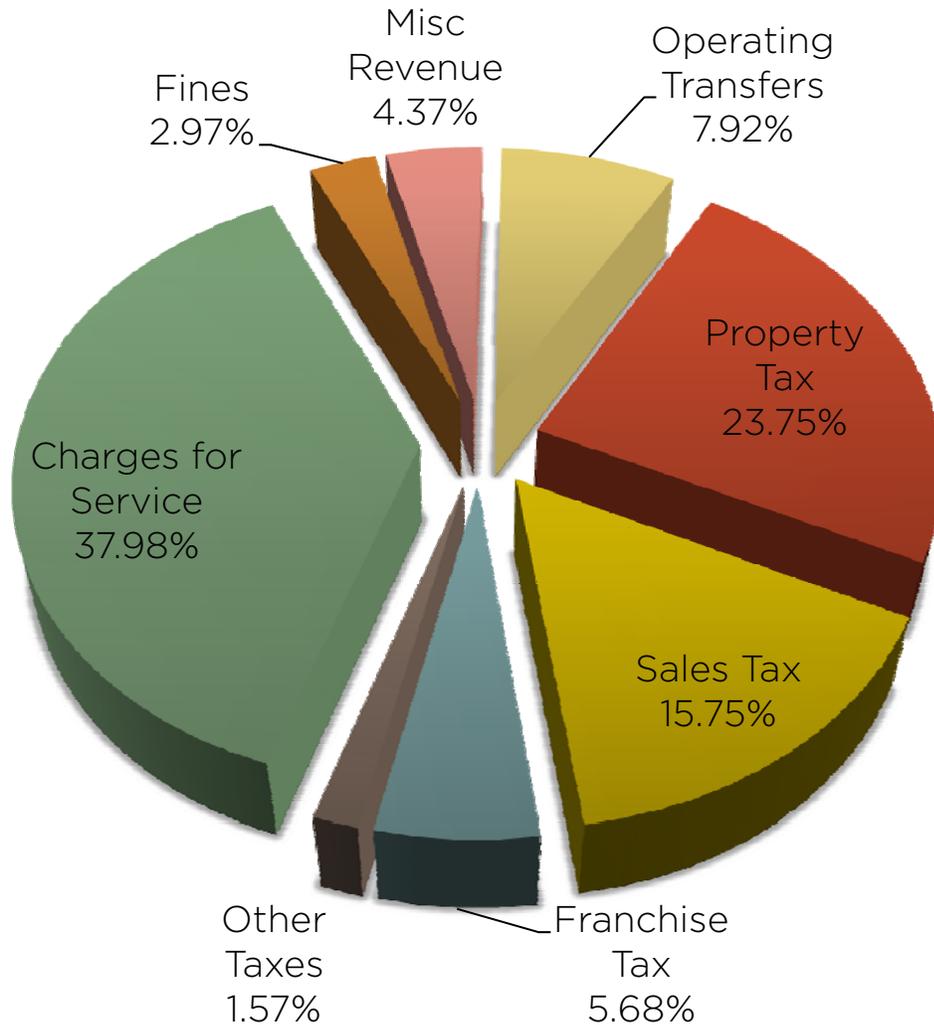
\$60,847,220



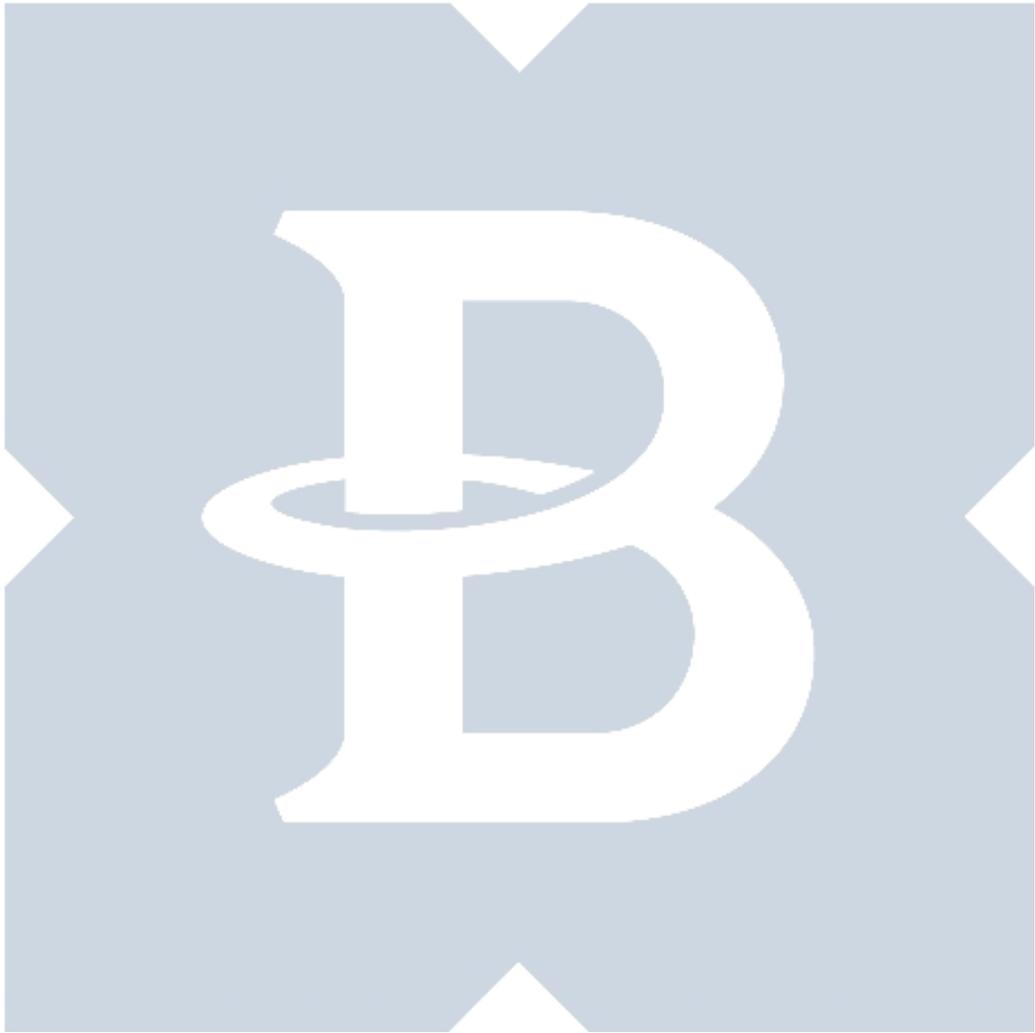
The “Other” category includes those funds which account for less than 2% of the total revenue for the city. The funds are comprised of the Drug Enforcement Fund, Court Security Fund, Court Technology Fund, Police Training Fund, Park Donations Fund, PEG Fund, Traffic Safety Fund, Utility Repair & Maintenance Fund, Computer Replacement, Aquatics Maintenance, Facility Maintenance, Library Maintenance, Equipment Replacement, Water & Sewer Vehicle Replacement and Beautification Commission Fund.

Total Revenue by Function

\$60,847,220



Property Taxes make up 23.75% of the total Budgeted Revenue for the City of Bedford and account for 32.74% of the General Fund. Sales Taxes account for 15.75% of the total Budgeted Revenue and account for 25.65% of the General Fund. The majority of the city revenue comes from charges for services which account for 37.98% of the total revenue. Charges for Services include items such as rents, recreational classes, aquatics, and jail fees just to name a few.



**CITY OF BEDFORD
SUMMARY OF REVENUE BY SOURCE
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	BUDGET 12-13	PROJECTED 12-13	TOTAL BUDGET 13-14
GENERAL FUND				
PROPERTY TAX	\$ 8,843,840	\$ 9,064,446	\$ 9,051,404	\$ 9,297,729
SALES TAX	7,022,288	6,900,000	7,205,636	7,284,650
FRANCHISE TAX	3,221,273	3,266,600	3,237,379	3,328,600
OTHER TAXES	152,093	165,100	127,280	208,200
CHARGES FOR SERVICE	2,524,499	2,280,442	2,525,507	2,436,280
LICENSES AND PERMITS	863,708	751,203	710,828	815,450
INTEREST INCOME	5,624	17,900	5,945	8,000
FINES	1,595,886	1,520,000	1,327,408	1,519,700
OTHER GOVERNMENTAL	517,289	529,420	538,178	538,592
MISCELLANEOUS REVENUE	710,212	390,000	351,932	390,900
OPERATING TRANSFER	2,429,785	2,589,921	2,582,091	2,574,886
TOTAL GENERAL FUND	\$ 27,886,497	\$ 27,475,032	\$ 27,663,588	\$ 28,402,987
TOURISM FUND				
HOTEL OCCUPANCY TAX	\$ 723,745	\$ 750,000	\$ 760,514	\$ 750,000
INTEREST	-	325	66	325
OLD BEDFORD SCHOOL	84,893	91,250	89,500	97,150
MISCELLANEOUS	23	-	20	-
BLUES FESTIVAL	212,385	241,500	206,000	219,000
FOURTH FESTIVAL	61,998	39,200	31,800	38,200
TOTAL TOURISM FUND	\$ 1,083,044	\$ 1,122,275	\$ 1,087,900	\$ 1,104,675
WATER AND SEWER FUND				
WATER CHARGES	\$ 11,986,577	\$ 12,650,000	\$ 11,957,682	\$ 13,030,950
SEWER CHARGES	5,989,041	6,010,000	5,895,256	6,274,110
INTEREST	10,390	9,800	40,136	9,800
OTHER INCOME	672,368	684,907	558,068	679,207
TOTAL WATER AND SEWER	\$ 18,658,376	\$ 19,354,707	\$ 18,451,142	\$ 19,994,067

**CITY OF BEDFORD
SUMMARY OF REVENUE BY SOURCE
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	BUDGET 12-13	PROJECTED 12-13	TOTAL BUDGET 13-14
STORMWATER FUND				
STORM WATER CHARGES	\$ 1,261,856	\$ 1,270,000	\$ 1,264,193	\$ 1,270,000
INTEREST	5,235	5,000	5,047	5,000
INSPECTIONS	-	-	-	-
MISCELLANEOUS	30,000	30,000	30,000	30,000
TOTAL STORMWATER	\$ 1,297,091	\$ 1,305,000	\$ 1,299,240	\$ 1,305,000
UTILITY REPAIR & MAINTENANCE FUND				
INTEREST	\$ 5,401	\$ 6,000	\$ 4,758	\$ 6,000
TRANSFER	200,000	200,000	200,000	200,000
MISCELLANEOUS	531,183	-	-	-
TOTAL UTILITY R & M FUND	\$ 736,584	\$ 206,000	\$ 204,758	\$ 206,000
COURT SECURITY FUND				
INTEREST	\$ 10	\$ -	\$ 121	\$ -
MISCELLANEOUS	-	-	-	-
FINES	36,705	31,580	26,762	35,000
TOTAL COURT SECURITY	\$ 36,715	\$ 31,580	\$ 26,883	\$ 35,000
COURT TECHNOLOGY FUND				
INTEREST	\$ 107	\$ -	\$ 576	\$ -
FINES	48,781	45,000	35,499	45,000
TOTAL COURT TECHNOLOGY	\$ 48,888	\$ 45,000	\$ 36,075	\$ 45,000

**CITY OF BEDFORD
SUMMARY OF REVENUE BY SOURCE
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	BUDGET 12-13	PROJECTED 12-13	TOTAL BUDGET 13-14
PARK DONATIONS FUND				
INTEREST	\$ 70	\$ -	\$ 487	\$ -
DONATIONS	9,893	10,000	15,768	11,000
TOTAL PARK DONATIONS	\$ 9,963	\$ 10,000	\$ 16,255	\$ 11,000
BEAUTIFICATION COMMISSION				
INTEREST	\$ 48	\$ -	\$ 265	\$ -
MISCELLANEOUS	10,250	10,000	10,000	10,000
TOWER RENTAL	-	-	-	-
TOTAL BEAUTIFICATION COMM	\$ 10,298	\$ 10,000	\$ 10,265	\$ 10,000
POLICE TRAINING FUND				
INTEREST	\$ 11	\$ -	\$ 5	\$ -
TRAINING FUNDS	-	-	-	-
TOTAL POLICE TRAINING	\$ 11	\$ -	\$ 5	\$ -
ECONOMIC DEVELOPMENT				
INTEREST	\$ -	\$ -	\$ 57	\$ -
OPERATING TRANSFERS	-	-	57,940	216,650
MISCELLANEOUS	172,622	-	177,134	-
TOTAL ECONOMIC DEVELOPME	\$ 172,622	\$ -	\$ 235,131	\$ 216,650
STREET IMPROVEMENT ECONOMIC DEVELOPMENT CORPORATION				
INTEREST	\$ 2,269	\$ 10,000	\$ 4,310	\$ 10,000
SALES TAX	2,340,759	2,300,000	2,410,812	2,300,000
MISCELLANEOUS	-	-	-	-
TRANSFER IN	-	-	-	-
TOTAL SIEDC	\$ 2,343,028	\$ 2,310,000	\$ 2,415,122	\$ 2,310,000

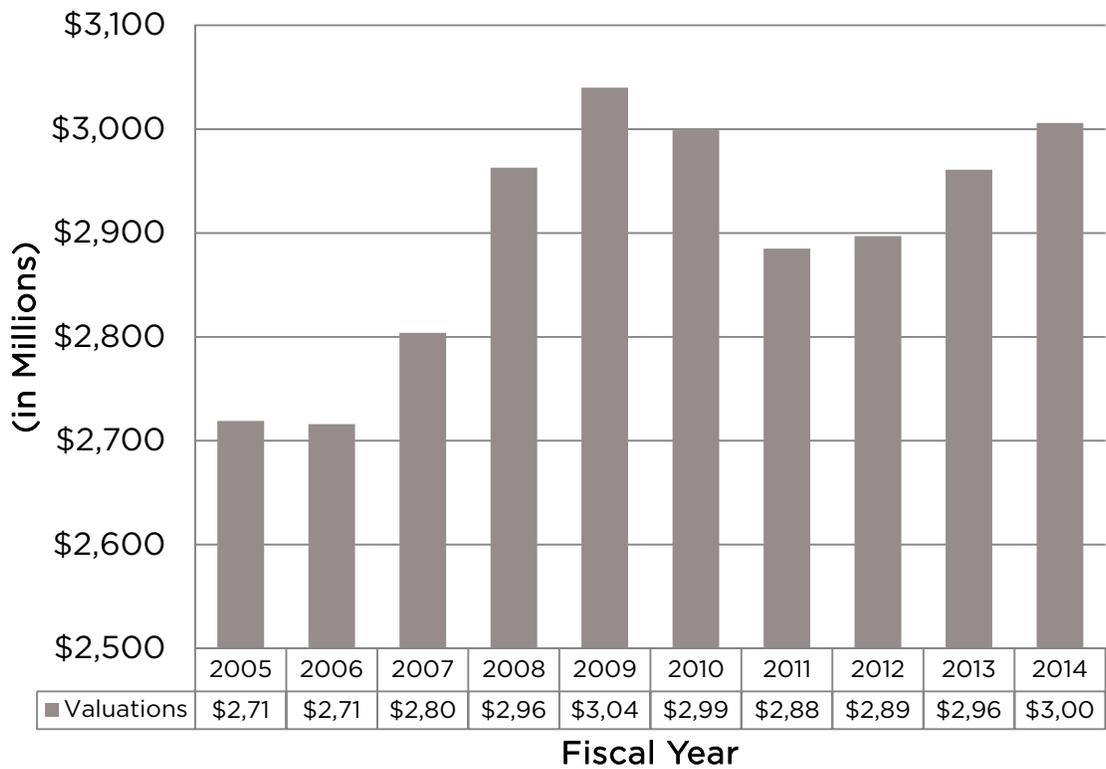
**CITY OF BEDFORD
SUMMARY OF REVENUE BY SOURCE
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	BUDGET 12-13	PROJECTED 12-13	TOTAL BUDGET 13-14
DEBT SERVICE FUND				
TRANSFER FROM TOURISM	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EDC	1,431,921	1,388,416	1,388,416	1,377,875
INTEREST	5,562	9,000	4,893	9,000
PROPERTY TAXES	5,514,115	5,222,199	5,312,406	5,154,966
MISCELLANEOUS	45,052	37,629	37,963	-
OTHER FINANCING	-	-	-	-
TOTAL DEBT SERVICE	\$ 6,996,650	\$ 6,657,244	\$ 6,743,678	\$ 6,541,841
DRUG ENFORCEMENT FUND				
FORFEITURES	\$ 35,048	\$ 25,000	\$ 17,094	\$ 10,000
MISCELLANEOUS	-	-	-	-
INTEREST	60	-	358	-
TOTAL DRUG ENFORCEMENT	\$ 35,108	\$ 25,000	\$ 17,452	\$ 10,000
PEG FUND				
FRANCHISE - CABLE	\$ 104,668	\$ 60,000	\$ 140,276	\$ 130,000
INTEREST	34	-	769	-
TOTAL PEG FUND	\$ 104,702	\$ 60,000	\$ 141,045	\$ 130,000
TRAFFIC SAFETY FUND				
INTEREST	\$ 183	\$ -	\$ 337	\$ -
RED LIGHT CAMERA REVENUE	417,290	500,000	170,598	200,000
MISCELLANEOUS	-	-	-	-
TOTAL TRAFFIC SAFETY FUND	\$ 417,473	\$ 500,000	\$ 170,935	\$ 200,000

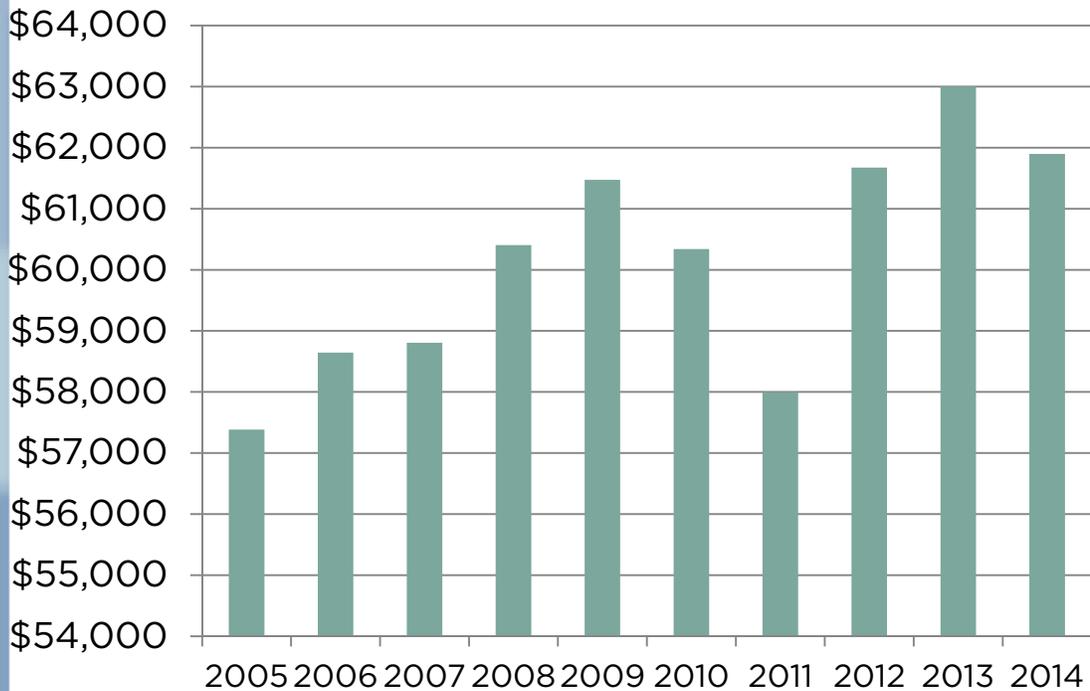
**CITY OF BEDFORD
SUMMARY OF REVENUE BY SOURCE
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	BUDGET 12-13	PROJECTED 12-13	TOTAL BUDGET 13-14
COMPUTER REPLACEMENT FUND				
INTEREST	\$ 185	\$ -	\$ 335	\$ -
MISCELLANEOUS	2,532	-	-	-
TRANSFERS	40,000	50,000	50,000	75,000
TOTAL COMPUTER FUND	\$ 42,717	\$ 50,000	\$ 50,335	\$ 75,000
AQUATICS MAINTENANCE FUND				
INTEREST	\$ 156	\$ -	\$ 654	\$ -
TRANSFERS	45,000	50,000	50,000	50,000
TOTAL AQUATICS FUND	\$ 45,156	\$ 50,000	\$ 50,654	\$ 50,000
LIBRARY MAINTENANCE FUND				
INTEREST	\$ -	\$ -	\$ 1	\$ -
TRANSFERS	-	-	25,000	25,000
TOTAL LIBRARY MAINT FUND	\$ -	\$ -	\$ 25,001	\$ 25,000
FACILITIES MAINTENANCE FUND				
INTEREST	\$ 479	\$ -	\$ 1,377	\$ -
TRANSFERS	75,060	100,000	100,000	75,000
TOTAL FACILITIES FUND	\$ 75,539	\$ 100,000	\$ 101,377	\$ 75,000
EQUIPMENT REPLACEMENT FUND				
INTEREST	285	-	1,039	-
MISCELLANEOUS	80,136	-	-	-
TRANSFERS	45,000	50,000	50,000	50,000
TOTAL EQUIPMENT FUND	\$ 125,421	\$ 50,000	\$ 51,039	\$ 50,000
WATER/SEWER VEHICLE REPLACEMENT FUND				
INTEREST	\$ 25	\$ -	\$ 223	\$ -
TRANSFERS	50,000	50,000	50,000	50,000
TOTAL VEHICLE REPLACEMENT	\$ 50,025	\$ 50,000	\$ 50,223	\$ 50,000
TOTAL REVENUE	\$ 60,175,908	\$ 59,411,838	\$ 58,848,103	\$ 60,847,220

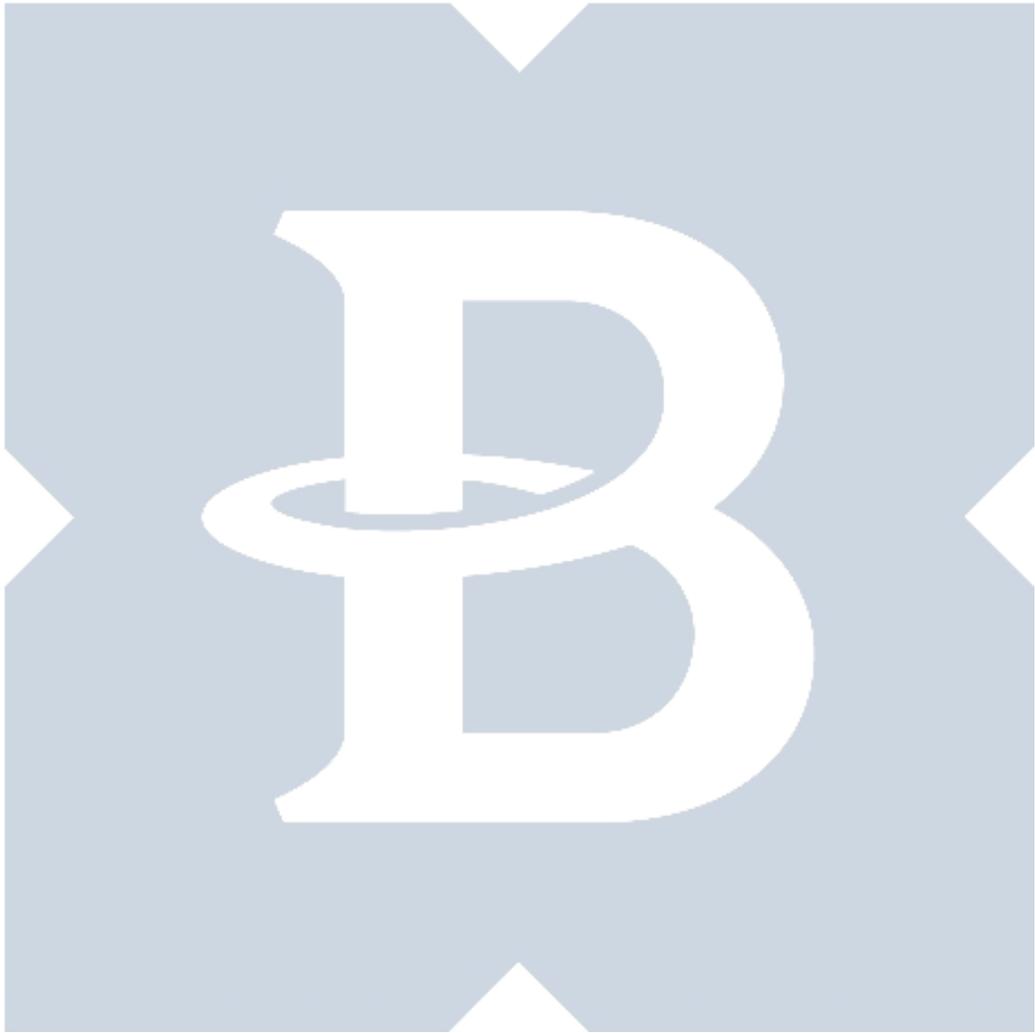
CITY OF BEDFORD ASSESSED VALUATION OF PROPERTY (IN MILLIONS)



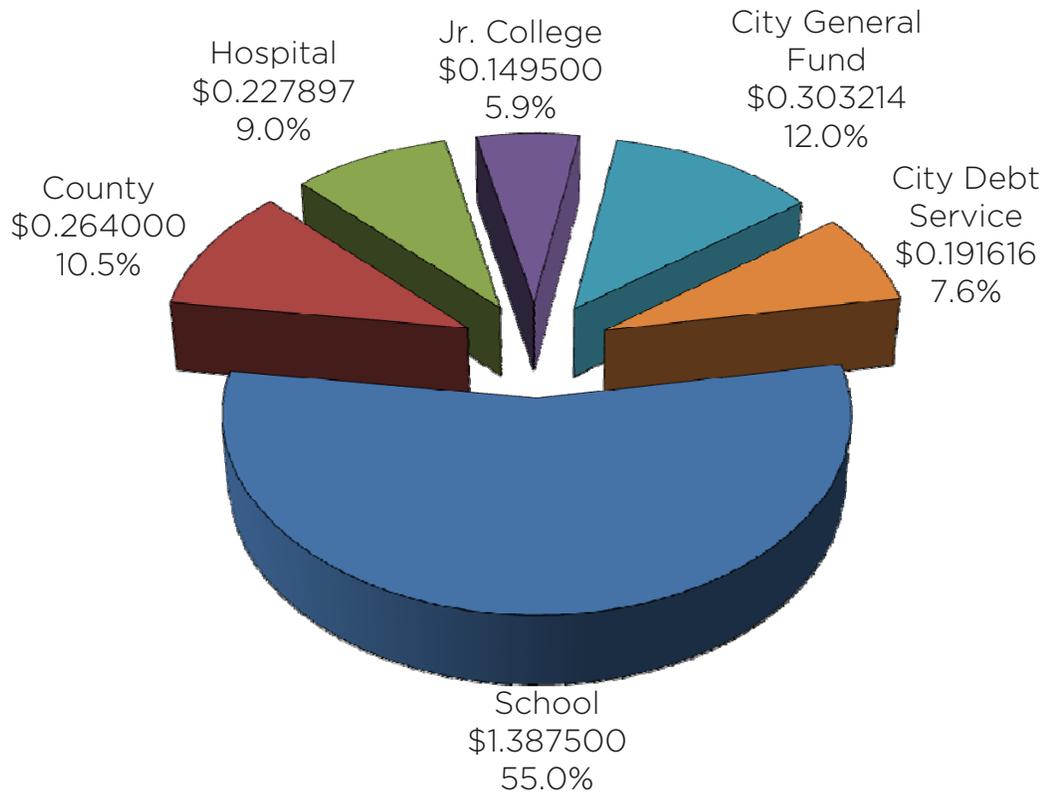
CITY OF BEDFORD TAXABLE VALUE OF PROPERTY PER CAPITA



Fiscal Year Ending	Taxable Valuation per capita	Assessed Value	Estimated Population
2005	\$ 57,384	\$ 2,754,455,963	48,000
2006	\$ 58,643	\$ 2,817,817,991	48,050
2007	\$ 58,805	\$ 2,857,939,434	48,600
2008	\$ 60,406	\$ 2,962,919,394	49,050
2009	\$ 62,254	\$ 3,078,480,201	49,450
2010	\$ 60,340	\$ 2,998,877,697	49,700
2011	\$ 57,999	\$ 2,885,471,846	49,750
2012	\$ 61,674	\$ 2,897,391,489	46,979
2013	\$ 63,001	\$ 2,961,094,384	47,001
2014	\$ 61,899	\$ 3,006,179,994	48,566



CITY OF BEDFORD OVERLAPPING TAX RATES FY 2013 - 2014

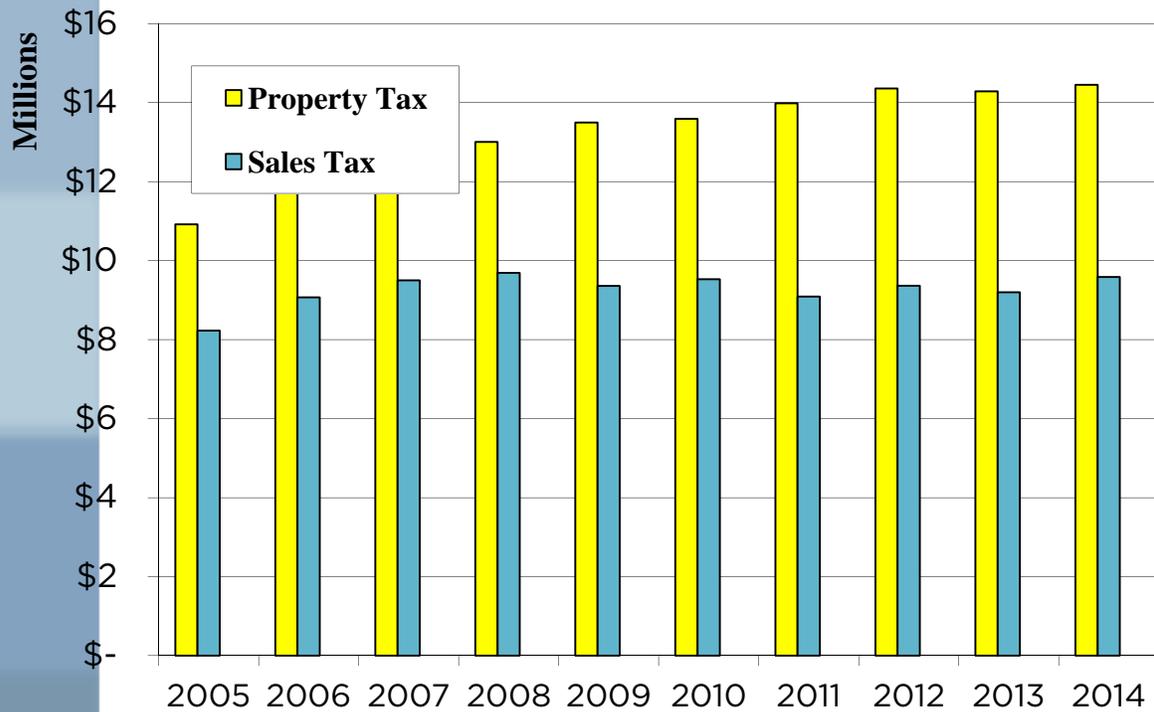


This information is utilized to determine the total tax liability of the average homeowner in the City of Bedford. The FY 2013-2014 tax rates are shown.

The total overlapping tax bill for our citizens is \$2.523727 for the 2013-2014 tax year, with the City's share approximately 19.6% of the total.

The average residential taxable assessed valuation is estimated at \$148,113. Based on the average value, the total overlapping tax liability for FY 2013-2014 is \$3,737.97.

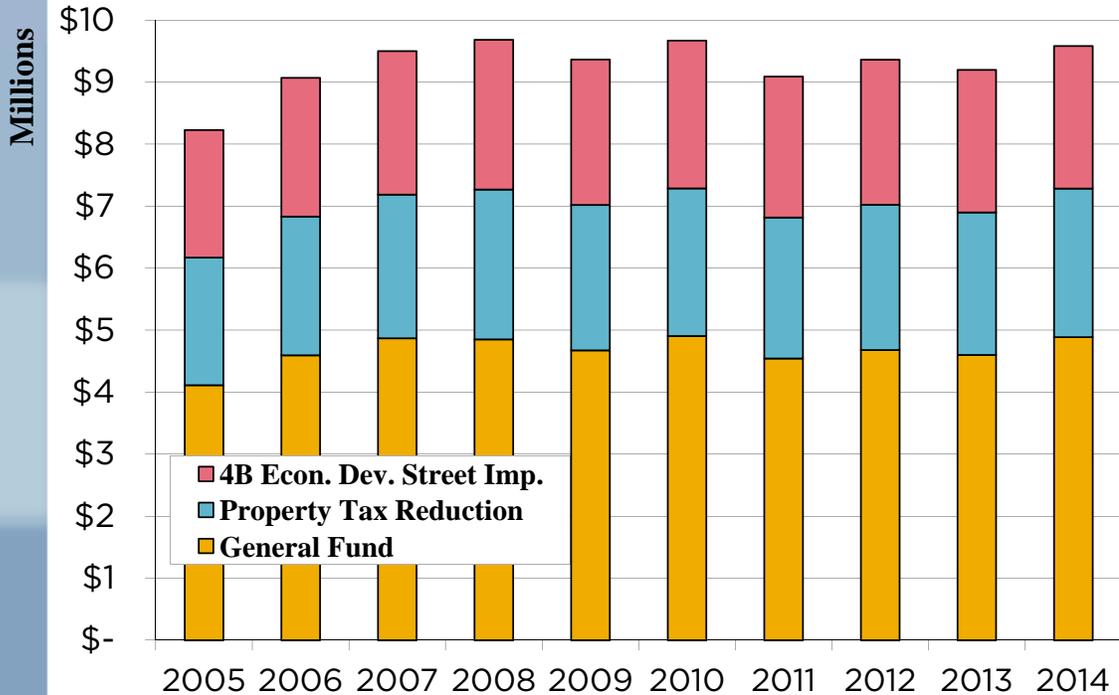
CITY OF BEDFORD PROPERTY AND SALES TAX COLLECTIONS



Fiscal Year Ending September 30					
	2005	2006	2007	2008	2009
Property Tax	\$ 10,920,920	\$ 12,414,103	\$ 12,642,999	\$ 13,005,602	\$ 13,497,136
Sales Tax	\$ 8,229,218	\$ 9,069,402	\$ 9,502,640	\$ 9,691,349	\$ 9,360,239
	2010	2011	2012	2013*	2014*
Property Tax	\$ 13,587,532	\$ 13,982,106	\$ 14,357,956	\$ 14,286,645	\$ 14,452,695
Sales Tax	\$ 9,531,017	\$ 9,090,787	\$ 9,363,047	\$ 9,200,000	\$ 9,584,650

*2013 & 2014 figures are budgeted

CITY OF BEDFORD SALES TAX COLLECTION



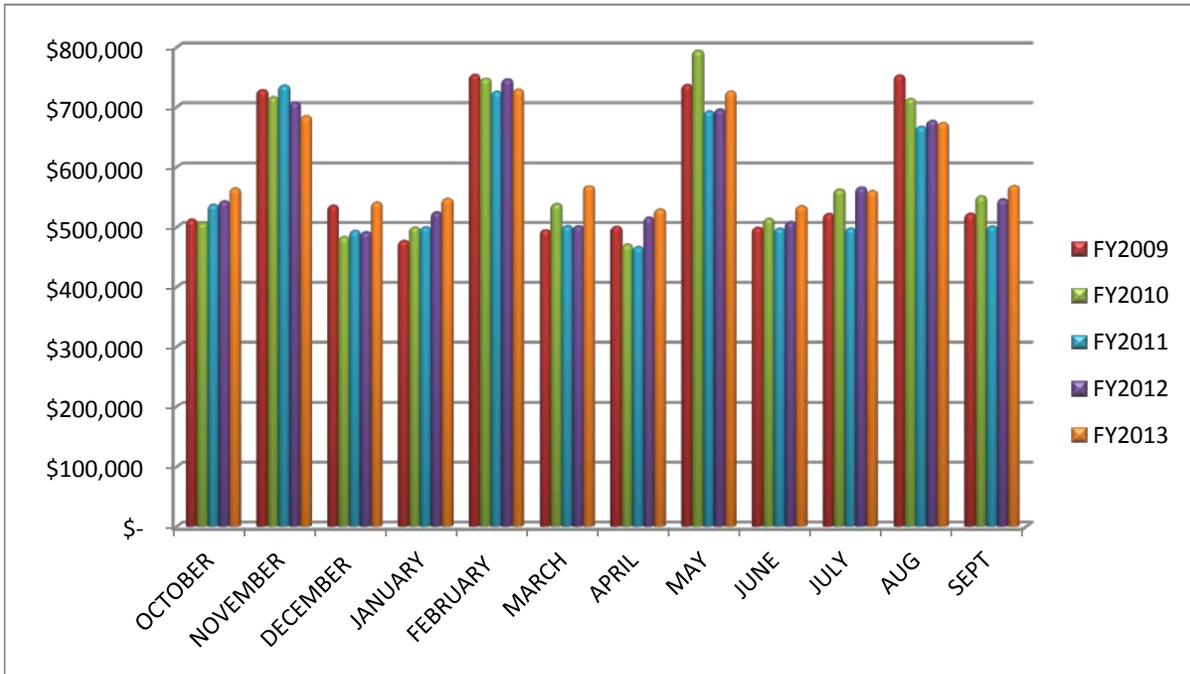
Fiscal Year Ending September 30					
	2005	2006	2007	2008	2009
General Fund	\$ 4,114,610	\$ 4,594,856	\$ 4,871,080	\$ 4,852,738	\$ 4,674,413
Property Tax Reduction	\$ 2,057,304	\$ 2,237,273	\$ 2,315,780	\$ 2,415,774	\$ 2,345,766
4B Econ. Dev. Street Imp.	\$ 2,057,304	\$ 2,237,273	\$ 2,315,780	\$ 2,415,774	\$ 2,345,766
	2010	2011	2012	2013*	2014*
General Fund	\$ 4,905,246	\$ 4,545,393	\$ 4,681,529	\$ 4,600,000	\$ 4,888,487
Property Tax Reduction	\$ 2,382,754	\$ 2,272,697	\$ 2,340,759	\$ 2,300,000	\$ 2,396,208
4B Econ. Dev. Street Imp.	\$ 2,382,754	\$ 2,272,697	\$ 2,340,759	\$ 2,300,000	\$ 2,300,000

*2013 & 2014 figures are budgeted

**CITY OF BEDFORD
SUMMARY OF SALES TAX
GENERAL FUND SALES TAX
FISCAL YEAR 2013-2014**

MONTH OF RECEIPT	FY2009	FY2010	FY2011	FY2012	FY2013
OCTOBER	\$ 512,452	506,895	\$ 537,484	\$ 542,986	\$ 563,774
NOVEMBER	728,667	717,105	735,992	707,621	685,257
DECEMBER	536,241	482,920	493,248	490,904	541,034
JANUARY	476,750	499,457	499,885	524,531	546,934
FEBRUARY	754,453	747,272	725,990	746,097	729,399
MARCH	494,864	538,678	502,004	501,657	567,972
APRIL	500,591	470,881	466,619	515,657	528,722
MAY	737,193	794,644	693,194	696,203	726,267
JUNE	499,160	513,623	497,647	508,591	534,968
JULY	521,567	562,110	497,810	565,726	559,600
AUG	753,425	714,239	667,001	677,626	673,054
SEPT	521,934	551,039	501,216	546,254	568,647
TOTAL	\$ 7,037,298	\$ 7,098,863	\$ 6,818,090	\$ 7,023,854	\$ 7,225,628

AVERAGE PAYMENT	586,441	591,572	568,174	585,321	602,136
HIGH PAYMENT	754,453	794,644	735,992	746,097	729,399
LOW PAYMENT	476,750	470,881	466,619	490,904	528,722

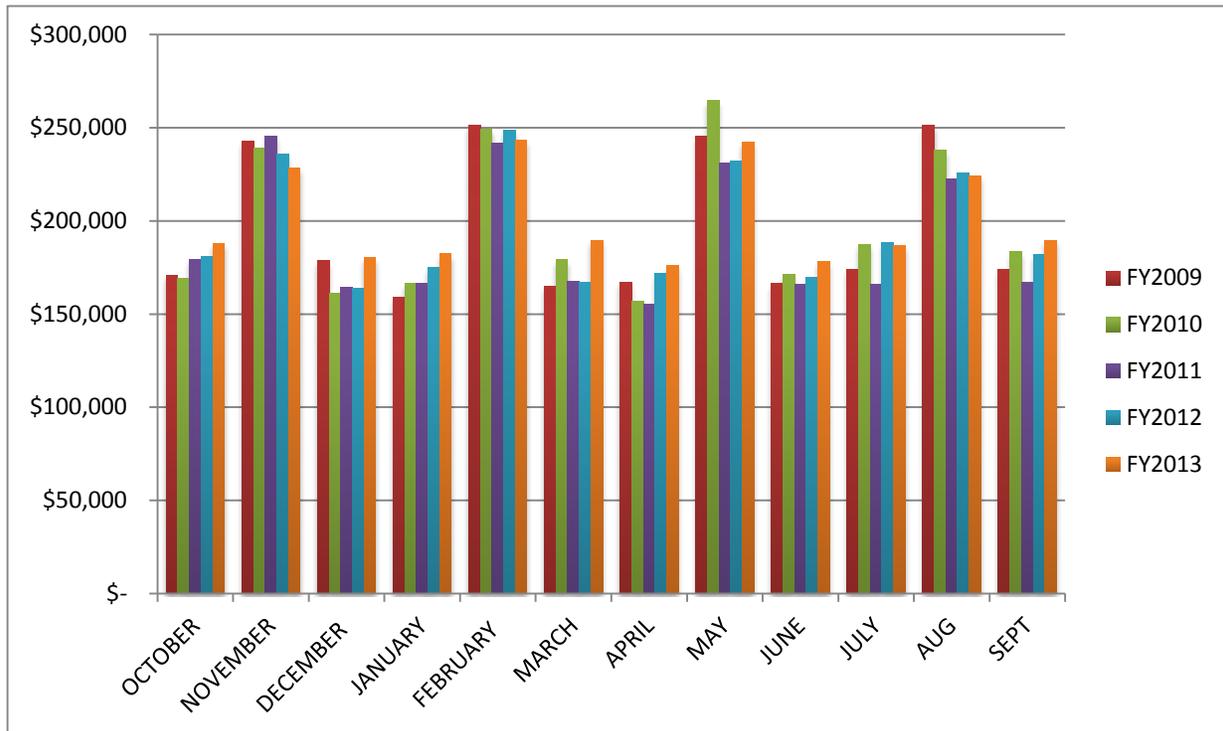


**CITY OF BEDFORD
SUMMARY OF SALES TAX
1/2 CENT ADDITIONAL SALES TAX FOR ECONOMIC DEVELOPMENT
FISCAL YEAR 2013-2014**

MONTH OF RECEIPT	FY2009	FY2010	FY2011	FY2012	FY2013
OCTOBER	\$ 170,817	\$ 168,965	\$ 179,161	\$ 180,995	\$ 187,925
NOVEMBER	242,889	239,035	245,331	235,874	228,416
DECEMBER	178,747	160,973	164,416	163,635	180,345
JANUARY	158,917	166,486	166,628	174,844	182,311
FEBRUARY	251,484	249,091	241,997	248,699	243,133
MARCH	164,955	179,559	167,335	167,219	189,324
APRIL	166,864	156,960	155,540	171,886	176,241
MAY	245,731	264,881	231,065	232,068	242,089
JUNE	166,387	171,208	165,882	169,530	178,323
JULY	173,856	187,370	165,937	188,575	186,533
AUG	251,142	238,080	222,334	225,875	224,351
SEPT	173,978	183,680	167,072	182,085	189,549
TOTAL	\$ 2,345,766	\$ 2,366,288	\$ 2,272,697	\$ 2,341,284	\$ 2,408,540

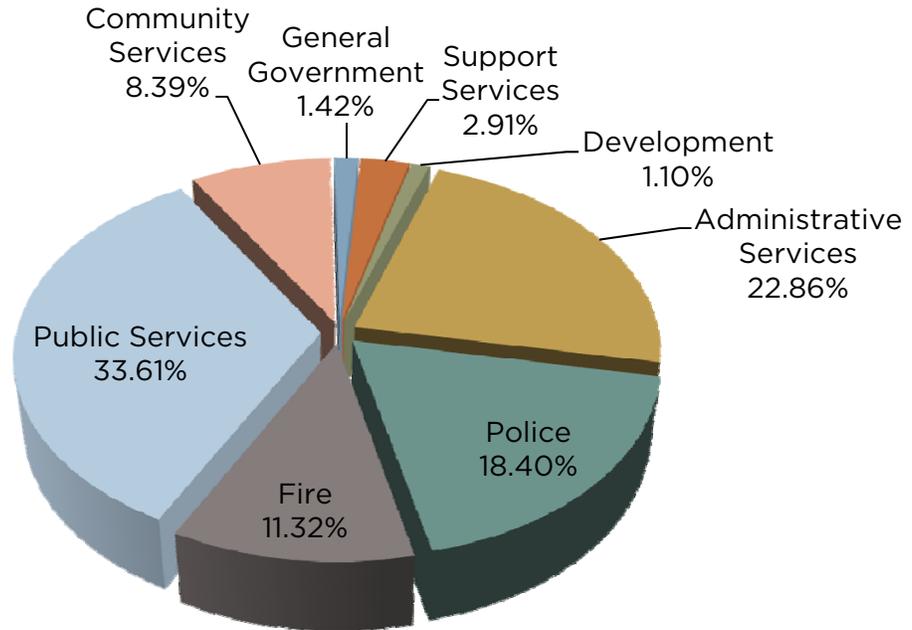
AVERAGE PAYMENT	195,480	197,191	189,391	195,107	200,712
HIGH PAYMENT	251,484	264,881	245,331	248,699	243,133
LOW PAYMENT	158,917	156,960	155,540	163,635	176,241

* 1/2 cent additional levy became effective April 1, 1998



Total Expenditures by Function

\$59,885,111



DEPARTMENT*	ACTUAL 11-12	BUDGET 12-13	BASE 13-14	REQUESTS 13-14	BUDGET 13-14
General Government	\$ 717,582	\$ 739,405	\$ 795,076	\$ 56,348	\$ 851,424
Support Services	\$ 1,992,096	\$ 2,399,600	\$ 1,635,353	\$ 107,455	\$ 1,742,808
Development	\$ 646,271	\$ 695,446	\$ 619,129	\$ 37,860	\$ 656,989
Administrative Services	\$ 14,074,201	\$ 13,028,042	\$ 13,079,790	\$ 608,882	\$ 13,688,672
Police	\$ 10,841,046	\$ 11,144,164	\$ 10,993,161	\$ 24,255	\$ 11,017,416
Fire	\$ 6,271,399	\$ 6,488,316	\$ 6,700,466	\$ 76,500	\$ 6,776,966
Public Services	\$ 17,743,340	\$ 19,213,291	\$ 19,662,289	\$ 465,400	\$ 20,127,689
Community Services	\$ 4,464,816	\$ 4,944,246	\$ 4,877,711	\$ 145,436	\$ 5,023,147
TOTAL	\$ 56,750,751	\$ 58,652,510	\$ 58,362,975	\$ 1,522,136	\$ 59,885,111

* Includes expenditures from non-operating funds

**CITY OF BEDFORD
SUMMARY OF EXPENDITURES BY FUNCTION
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	BUDGET 12-13	PROJECTED 12-13	BASE BUDGET 13-14	SUPPL 13-14	TOTAL BUDGET 13-14
GENERAL GOVERNMENT						
CITY COUNCIL	\$ 107,272	\$ 105,770	\$ 96,213	\$ 96,877	\$ 20,000	\$ 116,877
CITY MANAGER	399,772	410,880	418,853	477,126	13,348	\$ 490,474
CITY SECRETARY	210,538	222,755	217,585	221,073	23,000	\$ 244,073
TOTAL GENERAL GOVERNMENT	\$ 717,582	\$ 739,405	\$ 732,651	\$ 795,076	\$ 56,348	\$ 851,424
SUPPORT SERVICES						
INFORMATION SERVICES	\$ 546,834	\$ 664,171	\$ 662,692	\$ 658,739	\$ 10,000	\$ 668,739
HUMAN RESOURCES	278,146	300,479	312,421	308,864	12,500	\$ 321,364
CODE ENFORCEMENT/INSPECTIONS	565,131	700,774	525,227	-	-	-
FACILITIES MAINTENANCE	438,197	581,149	548,615	586,783	-	\$ 586,783
RISK MANAGEMENT	67,633	78,408	79,198	80,967	-	\$ 80,967
TOTAL SUPPORT SERVICES	\$ 1,895,941	\$ 2,324,981	\$ 2,128,153	\$ 1,635,353	\$ 22,500	\$ 1,657,853
DEVELOPMENT						
ECONOMIC DEVELOPMENT	\$ 193,934	\$ 161,860	\$ 135,530	\$ 158,237	\$ 35,000	\$ 193,237
PLANNING AND ZONING	338,817	353,381	376,086	344,242	2,860	\$ 347,102
TOURISM	113,519	-	2,965	-	-	-
ECONOMIC DEVELOPMENT FUND	-	180,205	407,753	116,650	-	\$ 116,650
TOTAL ECON. DEVELOPMENT	\$ 646,271	\$ 695,446	\$ 922,335	\$ 619,129	\$ 37,860	\$ 656,989
ADMINISTRATIVE SERVICES						
FINANCE	\$ 556,388	\$ 561,342	\$ 552,091	\$ 509,145	-	\$ 509,145
MUNICIPAL COURT	563,277	568,081	555,229	564,881	-	\$ 564,881
TEEN COURT	148,873	167,771	160,429	163,583	-	\$ 163,583
GENERAL FUND NON-DEPT.	972,978	820,107	894,139	834,690	548,962	\$ 1,383,652
CUSTOMER SERVICE	738,522	676,069	634,021	660,333	-	\$ 660,333
ACCOUNTING	118,940	120,160	123,353	132,546	-	\$ 132,546
WATER SEWER NON-DEPT.	3,802,262	3,345,877	3,671,596	3,608,870	58,920	\$ 3,667,790
COURT SECURITY FUND	30,000	35,000	35,000	35,000	-	\$ 35,000
COURT TECHNOLOGY FUND	35,227	19,555	19,123	19,555	1,000	\$ 20,555
WATER CAPITAL BONDS	-	-	1,833,823	-	-	-
SEWER CAPITAL BONDS	-	-	118,510	-	-	-
DEBT SERVICE	7,107,735	6,714,080	6,714,080	6,551,187	-	\$ 6,551,187
TOTAL ADMINISTRATIVE SVCS.	\$ 14,074,201	\$ 13,028,042	\$ 15,311,393	\$ 13,079,790	\$ 608,882	\$ 13,688,672
FIRE						
ADMINISTRATION	\$ 473,840	\$ 528,954	\$ 513,430	\$ 539,582	\$ 23,000	\$ 562,582
EMERGENCY OPERATIONS	5,797,559	5,959,362	5,981,552	5,831,219	53,500	\$ 5,884,719
INSPECTIONS	-	-	63,801	329,665	-	\$ 329,665
TOTAL FIRE	\$ 6,271,399	\$ 6,488,316	\$ 6,558,783	\$ 6,700,466	\$ 76,500	\$ 6,776,966

CITY OF BEDFORD
SUMMARY OF EXPENDITURES BY FUNCTION
FISCAL YEAR 2013-2014

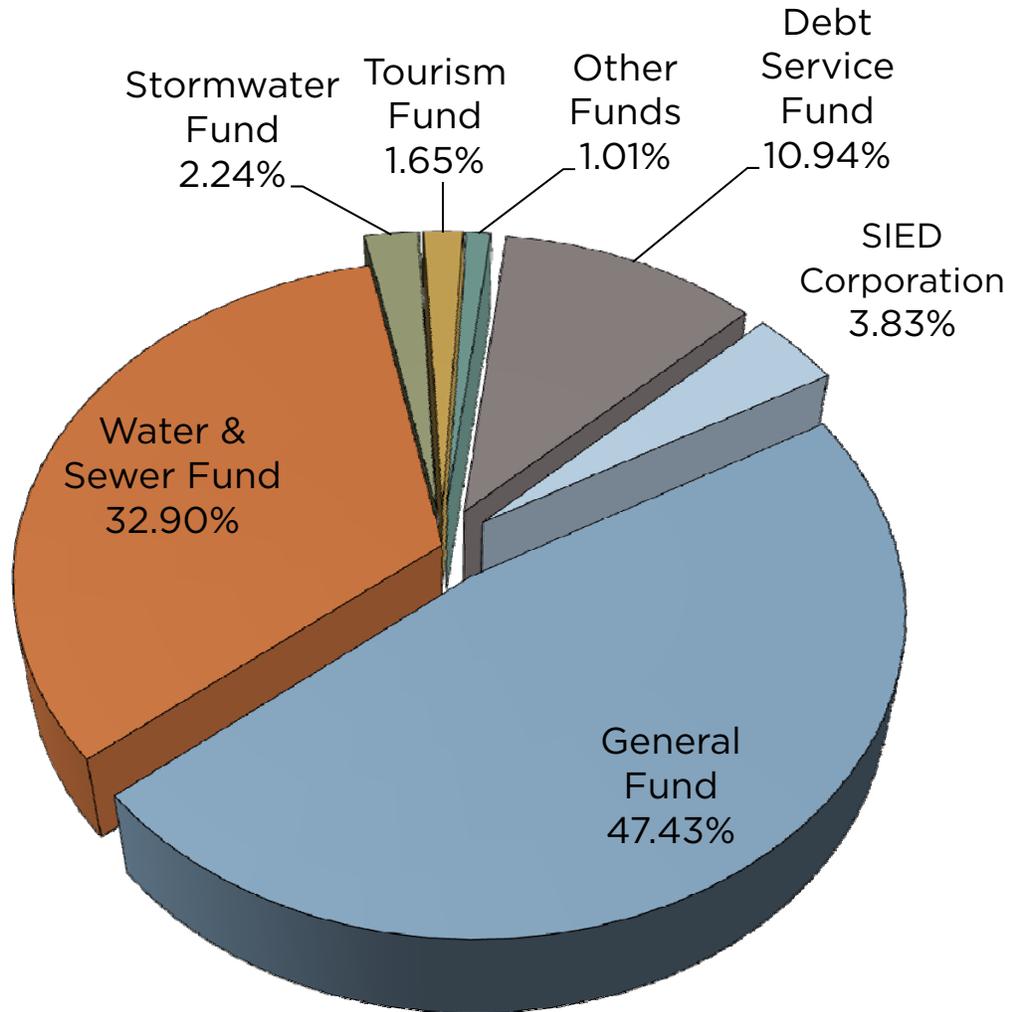
	ACTUAL 11-12	BUDGET 12-13	PROJECTED 12-13	BASE BUDGET 13-14	SUPPL 13-14	TOTAL BUDGET 13-14
POLICE						
ADMINISTRATION	\$ 813,117	\$ 818,818	\$ 807,763	\$ 848,182	\$ 3,000	\$ 851,182
ANIMAL CONTROL	351,536	363,786	352,015	365,307	-	\$ 365,307
COMMUNITY SERVICES	742,807	678,243	670,096	688,653	-	\$ 688,653
CRIMINAL INVESTIGATIONS (C.I.D.)	1,465,650	1,532,281	1,532,041	1,526,109	-	\$ 1,526,109
SWAT	15,793	19,805	19,491	15,030	-	\$ 15,030
CODE COMPLIANCE	-	-	75,985	409,224	10,000	\$ 419,224
PATROL	4,692,546	4,385,220	4,351,252	4,303,548	-	\$ 4,303,548
TRAFFIC	544,874	587,694	448,181	582,303	-	\$ 582,303
DISPATCH	667,880	688,943	669,160	693,281	-	\$ 693,281
DETENTION SERVICES	757,500	841,231	785,090	814,922	-	\$ 814,922
RECORDS	373,583	600,422	587,144	558,928	-	\$ 558,928
DRUG ENFORCEMENT	3,849	10,000	10,375	5,000	10,000	\$ 15,000
TRAINING	910	-	-	-	-	\$ -
TRAFFIC SAFETY	411,002	617,721	289,841	182,674	1,255	\$ 183,929
TOTAL POLICE	\$ 10,841,046	\$ 11,144,164	\$ 10,598,432	\$ 10,993,161	\$ 24,255	\$ 11,017,416
PUBLIC SERVICES						
FLEET	\$ 237,471	\$ 259,240	\$ 264,992	\$ 244,594	\$ -	\$ 244,594
STREETS	1,025,576	1,028,469	1,063,262	1,040,556	32,000	\$ 1,072,556
ENGINEERING SERVICES	566,977	633,540	616,980	642,673	6,300	\$ 648,973
WATER SUPPLY & DISTRIBUTION	8,064,656	9,716,752	9,630,821	9,630,975	323,175	\$ 9,954,150
WASTEWATER	3,937,162	3,967,250	3,900,082	4,529,866	25,000	\$ 4,554,866
STORMWATER	1,678,717	1,287,380	1,280,491	1,293,170	48,425	\$ 1,341,595
STORMWATER CAPITAL BONDS	-	-	179,172	-	-	\$ -
SIEDC-4B	2,025,165	2,106,536	2,093,270	2,280,455	15,500	\$ 2,295,955
UTIL. MAINT & REPAIR FUND	177,092	-	808	-	-	\$ -
TOTAL PUBLIC SERVICES	\$ 17,712,816	\$ 18,999,167	\$ 19,029,878	\$ 19,662,289	\$ 450,400	\$ 20,112,689
COMMUNITY SERVICES						
LIBRARY	\$ 1,119,609	\$ 1,290,910	\$ 1,264,140	\$ 1,290,546	\$ 6,490	\$ 1,297,036
PARKS	1,150,753	1,265,148	1,265,682	1,180,112	-	\$ 1,180,112
RECREATION	745,769	804,122	766,298	792,991	-	\$ 792,991
AQUATICS	434,718	411,198	376,999	411,436	-	\$ 411,436
SENIOR CENTER	198,201	220,125	212,491	218,899	-	\$ 218,899
TOURISM ADMINISTRATION	71,400	198,862	231,269	244,874	43,535	\$ 288,409
OLD BEDFORD SCHOOL	196,490	216,960	211,110	217,648	17,045	\$ 234,693
BLUES FESTIVAL	352,294	339,600	343,600	339,600	-	\$ 339,600
FOURTH FESTIVAL	121,697	128,205	128,255	128,205	-	\$ 128,205
PARK DONATIONS	36,717	25,000	25,324	25,000	-	\$ 25,000
BEAUTIFICATION COMMISSION	12,063	10,000	7,064	10,000	-	\$ 10,000
PEG	3,475	8,400	5,560	18,400	32,850	\$ 51,250
TOTAL COMMUNITY SERVICES	\$ 4,443,187	\$ 4,918,530	\$ 4,837,792	\$ 4,877,711	\$ 99,920	\$ 4,977,631

**CITY OF BEDFORD
SUMMARY OF EXPENDITURES BY FUNCTION
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	BUDGET 12-13	PROJECTED 12-13	BASE BUDGET 13-14	SUPPL 13-14	TOTAL BUDGET 13-14
NON-OPERATING FUNDS						
COMPUTER REPLACEMENT FUND	\$ 66,586	\$ 42,500	\$ 42,500	\$ -	\$ -	\$ -
AQUATICS MAINTENANCE FUND	21,629	25,716	35,795	-	45,516	\$ 45,516
LIBRARY MAINTENANCE FUND	-	-	-	-	-	\$ -
FACILITY MAINTENANCE FUND	29,569	32,119	39,819	-	84,955	\$ 84,955
EQUIPMENT REPLACEMENT FUND	30,524	214,124	216,799	-	15,000	\$ 15,000
WATER/SEWER VEH. REPLACEMENT	-	-	-	-	-	\$ -
EMERGENCY OPERATIONS FUND	-	-	-	-	-	\$ -
TOTAL NON-OPERATING FUNDS	\$ 148,309	\$ 314,459	\$ 334,912	\$ -	\$ 145,471	\$ 145,471
TOTAL EXPENDITURES	\$ 56,750,750	\$ 58,652,510	\$ 60,454,329	\$ 58,362,975	\$ 1,522,136	\$ 59,885,111

Total Expenditures by Fund

\$59,885,111



The “Other” category includes those funds which account for less than 2% of the total expenditures for all funds. The funds included here are the Drug Enforcement Fund, Court Security Fund, Court Technology Fund, Police Training Fund, Park Donations Fund, Utility Repair & Maintenance Fund, Traffic Safety Fund, Computer Replacement, Aquatics Maintenance, Library Maintenance, Facility Maintenance, Equipment Replacement, and Beautification Commission Fund.

CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
GENERAL FUND
FISCAL YEAR 2013-2014

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 3,617,284	\$ 4,574,844	\$ 4,712,421		\$ 4,712,421
REVENUE					
PROPERTY TAX	\$ 8,843,840	\$ 9,051,404	\$ 9,297,729	\$ -	\$ 9,297,729
SALES TAX	\$ 7,022,288	\$ 7,205,636	\$ 7,284,650	-	7,284,650
FRANCHISE TAX	\$ 3,221,273	\$ 3,237,379	\$ 3,328,600	-	3,328,600
OTHER TAXES	\$ 152,093	\$ 127,280	\$ 208,200	-	208,200
CHARGES FOR SERVICES	\$ 2,524,499	\$ 2,525,507	\$ 2,436,280	-	2,436,280
LICENSES AND PERMITS	\$ 863,708	\$ 710,828	\$ 815,450	-	815,450
INTEREST	\$ 5,624	\$ 5,945	\$ 8,000	-	8,000
FINES	\$ 1,595,886	\$ 1,327,408	\$ 1,519,700	-	1,519,700
OTHER GOVERNMENTS	\$ 517,289	\$ 538,178	\$ 538,592	-	538,592
DONATIONS	\$ 710,212	\$ -	\$ -	-	-
MISCELLANEOUS REVENUE	\$ 2,429,785	\$ 351,932	\$ 390,900	-	390,900
OPERATING TRANSFER	\$ -	\$ 2,582,091	\$ 2,574,886	-	2,574,886
TOTAL REVENUE	\$ 27,886,497	\$ 27,663,588	\$ 28,402,987	\$ -	\$ 28,402,987
EXPENDITURES					
GENERAL GOVERNMENT	\$ 717,582	\$ 732,651	\$ 795,076	\$ 56,348	\$ 851,424
SUPPORT SERVICES	1,828,308	2,048,956	1,554,386	22,500	\$ 1,576,886
DEVELOPMENT	532,751	511,654	502,479	37,860	\$ 540,339
ADMINISTRATIVE SERVICES	2,241,515	2,161,887	2,072,299	548,962	\$ 2,621,261
POLICE	10,425,285	10,298,216	10,805,487	13,000	\$ 10,818,487
FIRE	6,271,399	6,558,783	6,700,466	76,500	\$ 6,776,966
PUBLIC SERVICES	1,263,047	1,328,254	1,285,150	32,000	\$ 1,317,150
COMMUNITY SERVICES	3,649,050	3,885,610	3,893,984	6,490	\$ 3,900,474
TOTAL EXPENDITURES	\$ 26,928,937	\$ 27,526,011	\$ 27,609,327	\$ 793,660	\$ 28,402,987
ENDING BALANCE	\$ 4,574,844	\$ 4,712,421			\$ 4,712,421

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
TOURISM FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ (203,602)	\$ 24,041	\$ 194,742		\$ 194,742
REVENUE					
HOTEL OCCUPANCY TAX	\$ 723,745	\$ 760,514	\$ 750,000	\$ -	\$ 750,000
INTEREST	-	66	325	-	325
OLD BEDFORD SCHOOL	84,893	89,500	97,150	-	97,150
MISCELLANEOUS	23	20	-	-	-
BLUES FESTIVAL	212,385	206,000	219,000	-	219,000
FOURTH FESTIVAL	61,998	31,800	38,200	-	38,200
TRANSFERS IN	-	-	-	-	-
TOTAL REVENUE	\$ 1,083,044	\$ 1,087,900	\$ 1,104,675	\$ -	\$ 1,104,675
EXPENDITURES					
ADMINISTRATION SPECIAL EVENTS	\$ 71,400	\$ 231,269	\$ 244,874	\$ 43,535	\$ 288,409
TOURISM DEVELOPMENT	113,519	2,965	-	-	-
BLUES FESTIVAL	352,294	343,600	339,600	-	339,600
FOURTH FESTIVAL	121,697	128,255	128,205	-	128,205
OLD BEDFORD SCHOOL	196,490	211,110	217,648	17,045	234,693
TOTAL EXPENDITURES	\$ 855,401	\$ 917,199	\$ 930,327	\$ 60,580	\$ 990,907
ENDING BALANCE	\$ 24,041	\$ 194,742			\$ 308,510

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
WATER AND SEWER FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 2,380,562	\$ 3,742,787	\$ 3,136,775		\$ 3,136,775
REVENUE					
WATER CHARGES	\$ 11,986,577	\$ 11,957,682	\$ 13,030,950	\$ -	\$ 13,030,950
SEWER CHARGES	5,989,041	5,895,256	6,274,110	-	6,274,110
INTEREST	10,390	40,136	9,800	-	9,800
OTHER INCOME	672,368	558,068	679,207	-	679,207
TOTAL REVENUE	\$ 18,658,376	\$ 18,451,142	\$ 19,994,067	\$ -	\$ 19,994,067
EXPENDITURES					
RISK MANAGEMENT	\$ 67,633	\$ 79,198	\$ 80,967	\$ -	\$ 80,967
ADMIN SERVICES-ACCOUNTING	118,940	123,353	132,546	-	132,546
CUSTOMER SERVICE	738,522	634,021	660,333	-	660,333
WATER/SEWER NON-DEPT.	3,802,262	3,671,596	3,608,870	-	3,608,870
WATER SUPPLY & DISTRIB.	8,064,656	9,630,821	9,630,975	323,175	9,954,150
ENGINEERING SERVICES	566,977	616,980	642,673	6,300	648,973
WASTEWATER	3,937,162	3,900,082	4,529,866	25,000	4,554,866
TRANSFERS & OTHER EXPENSE**	-	1,952,334	-	-	-
TOTAL EXPENDITURES	\$ 17,296,151	\$ 18,656,050	\$ 19,286,230	\$ 354,475	\$ 19,640,705
ENDING BALANCE	\$ 3,742,787	\$ 3,136,775			\$ 3,490,137

*The beginning balance for the Water Sewer Fund are based on Working Capital. Calculations are based on the information located in the CAFR-City Annual Financial Report.

**Bond expenditures are not included in the Total Expenditures.

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
STORMWATER FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 461,795	\$ 80,169	\$ 724,553		\$ 724,553
REVENUE					
STORMWATER CHARGES	\$ 1,261,856	\$ 1,264,193	\$ 1,270,000	\$ -	\$ 1,270,000
INTEREST	5,235	5,047	5,000	-	5,000
MISCELLANEOUS	30,000	30,000	30,000	-	30,000
TOTAL REVENUE	\$ 1,297,091	\$ 1,299,240	\$ 1,305,000	\$ -	\$ 1,305,000
EXPENDITURES					
STORMWATER	\$ 1,678,717	\$ 1,280,491	\$ 1,293,170	\$ 48,425	\$ 1,341,595
CAPITAL BONDS**	\$ -	\$ 1,167,550	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 1,678,717	\$ 2,448,041	\$ 1,293,170	\$ 48,425	\$ 1,341,595
ENDING BALANCE	\$ 80,169	\$ 724,553			\$ 687,958

*The beginning balance for the Stormwater Utility Fund are based on Working Capital. Calculations are based on the information located in the CAFR-City Annual Financial Report.

**Bond Expenditures are not included in Total Expenditures

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
UTILITY MAINTENANCE & REPAIR FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 883,372	\$ 1,442,864	\$ 1,596,124		\$ 1,596,124
REVENUE					
INTEREST	\$ 5,401	\$ 4,758	\$ 6,000	\$ -	\$ 6,000
TRANSFER	200,000	200,000	200,000	-	200,000
MISCELLANEOUS	531,183	-	-	-	-
TOTAL REVENUE	\$ 736,584	\$ 204,758	\$ 206,000	\$ -	\$ 206,000
EXPENDITURES					
UTIL FUND PROJECTS	\$ 177,092	\$ 808	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 177,092	\$ 808	\$ -	\$ -	\$ -
ENDING BALANCE	\$ 1,442,864	\$ 1,596,124			\$ 1,802,124

*The beginning balance for the Utility Maintenance & Repair Fund are based on Working Capital. Calculations are based on the information located in the CAFR-City Annual Financial Report.

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
DRUG ENFORCEMENT FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 28,003	\$ 59,262	\$ 66,339		\$ 66,339
REVENUE					
FORFEITURES	\$ 35,048	\$ 17,094	\$ 10,000	\$ -	\$ 10,000
MISCELLANEOUS	-	-	-	-	-
INTEREST	60	358	-	-	-
TOTAL REVENUE	\$ 35,108	\$ 17,452	\$ 10,000	\$ -	\$ 10,000
EXPENDITURES					
DRUG ENFORCEMENT	\$ 3,849	\$ 10,375	\$ 5,000	\$ 10,000	\$ 15,000
TOTAL EXPENDITURES	\$ 3,849	\$ 10,375	\$ 5,000	\$ 10,000	\$ 15,000
ENDING BALANCE	\$ 59,262	\$ 66,339			\$ 61,339

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
COURT SECURITY FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 5,923	\$ 12,638	\$ 4,521		\$ 4,521
REVENUE					
INTEREST	\$ 10	\$ 121	\$ -	\$ -	\$ -
MISCELLANEOUS	-	-	-	-	-
FINES	36,705	26,762	35,000	-	35,000
TOTAL REVENUE	\$ 36,715	\$ 26,883	\$ 35,000	\$ -	\$ 35,000
EXPENDITURES					
COURT SECURITY	\$ 30,000	\$ 35,000	\$ 35,000	\$ -	\$ 35,000
TOTAL EXPENDITURES	\$ 30,000	\$ 35,000	\$ 35,000	\$ -	\$ 35,000
ENDING BALANCE	\$ 12,638	\$ 4,521			\$ 4,521

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
COURT TECHNOLOGY FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 72,366	\$ 86,027	\$ 102,979		\$ 102,979
REVENUE					
INTEREST	\$ 107	\$ 576	\$ -	\$ -	\$ -
FINES	48,781	35,499	45,000	-	45,000
TOTAL REVENUE	\$ 48,888	\$ 36,075	\$ 45,000	\$ -	\$ 45,000
EXPENDITURES					
COURT TECHNOLOGY FEE	\$ 35,227	\$ 19,123	\$ 19,555	\$ 1,000	\$ 20,555
TOTAL EXPENDITURES	\$ 35,227	\$ 19,123	\$ 19,555	\$ 1,000	\$ 20,555
ENDING BALANCE	\$ 86,027	\$ 102,979			\$ 127,424

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
PARK DONATIONS FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 70,598	\$ 57,478	\$ 48,409		\$ 48,409
REVENUE					
INTEREST	\$ 70	\$ 487	\$ -	\$ -	\$ -
DONATIONS	9,893	15,768	11,000	-	11,000
TOTAL REVENUE	\$ 9,963	\$ 16,255	\$ 11,000	\$ -	\$ 11,000
EXPENDITURES					
PARK DONATION PROJECTS	\$ 36,717	\$ 25,324	\$ 25,000	\$ -	\$ 25,000
TOTAL EXPENDITURES	\$ 36,717	\$ 25,324	\$ 25,000	\$ -	\$ 25,000
ENDING BALANCE	\$ 57,478	\$ 48,409			\$ 34,409

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
BEAUTIFICATION COMMISSION
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 35,965	\$ 34,200	\$ 37,401		\$ 37,401
REVENUE					
INTEREST	\$ 48	\$ 265	\$ -	\$ -	\$ -
MISCELLANEOUS	10,250	10,000	10,000	-	10,000
TOWER RENTAL	-	-	-	-	-
TOTAL REVENUE	\$ 10,298	\$ 10,265	\$ 10,000	\$ -	\$ 10,000
EXPENDITURES					
BEAUTIFICATION FUND	\$ 12,063	\$ 7,064	\$ 10,000	\$ -	\$ 10,000
TOTAL EXPENDITURES	\$ 12,063	\$ 7,064	\$ 10,000	\$ -	\$ 10,000
ENDING BALANCE	\$ 34,200	\$ 37,401			\$ 37,401

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
TRAINING FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 13,715	\$ 12,816	\$ 12,821		\$ 12,821
REVENUE					
INTEREST	\$ 11	\$ 5	\$ -	\$ -	\$ -
TRAINING FUNDS	-	-	-	-	-
TOTAL REVENUE	\$ 11	\$ 5	\$ -	\$ -	\$ -
EXPENDITURES					
TRAINING	\$ 910	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 910	\$ -	\$ -	\$ -	\$ -
ENDING BALANCE	\$ 12,816	\$ 12,821			\$ 12,821

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
ECONOMIC DEVELOPMENT
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ -	\$ 172,622	\$ (0)		\$ (0)
REVENUE					
INTEREST	\$ -	\$ 57	\$ -	\$ -	\$ -
OPERATING TRANSFER	-	57,940	216,650	-	216,650
MISCELLANEOUS	172,622	177,134	-	-	-
TOTAL REVENUE	\$ 172,622	\$ 235,131	\$ 216,650	\$ -	\$ 216,650
EXPENDITURES					
REIMBURSEMENTS	\$ -	\$ 407,753	\$ 116,650	\$ -	\$ 116,650
TOTAL EXPENDITURES	\$ -	\$ 407,753	\$ 116,650	\$ -	\$ 116,650
ENDING BALANCE	\$ 172,622	\$ (0)			\$ 100,000

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
STREET IMPROVEMENT ECONOMIC DEVELOPMENT CORPORATION
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 2,367,923	\$ 1,501,476	\$ 1,823,328		\$ 1,823,328
REVENUE					
INTEREST	\$ 2,269	\$ 4,310	\$ 10,000	\$ -	\$ 10,000
SALES TAX	2,340,759	2,410,812	2,300,000	-	2,300,000
MISCELLANEOUS	-	-	-	-	-
TRANSFER IN	-	-	-	-	-
TOTAL REVENUE	\$ 2,343,028	\$ 2,415,122	\$ 2,310,000	\$ -	\$ 2,310,000
EXPENDITURES					
MAINTENANCE	\$ 1,831,206	\$ 717,970	\$ 902,580	\$ 15,500	\$ 918,080
DEBT SERVICE/TRANSFERS	1,378,269	1,375,300	1,377,875	-	1,377,875
TOTAL EXPENDITURES	\$ 3,209,475	\$ 2,093,270	\$ 2,280,455	\$ 15,500	\$ 2,295,955
ENDING BALANCE	\$ 1,501,476	\$ 1,823,328			\$ 1,837,373

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
DEBT SERVICE FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 1,210,284	\$ 1,099,199	\$ 1,128,797	\$ -	\$ 1,128,797
REVENUE					
TRANSFER FROM TOURISM	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EDC	1,431,921	1,388,416	1,377,875	-	1,377,875
INTEREST	5,562	4,893	9,000	-	9,000
PROPERTY TAXES	5,514,114	5,312,406	5,154,966	-	5,154,966
MISCELLANEOUS	45,053	37,963	-	-	-
OTHER FINANCING	-	-	-	-	-
TOTAL REVENUE	\$ 6,996,650	\$ 6,743,678	\$ 6,541,841	\$ -	\$ 6,541,841
EXPENDITURES					
DEBT SERVICE	\$ 7,107,735	\$ 6,714,080	\$ 6,551,187	\$ -	\$ 6,551,187
TOTAL EXPENDITURES	\$ 7,107,735	\$ 6,714,080	\$ 6,551,187	\$ -	\$ 6,551,187
ENDING BALANCE	\$ 1,099,199	\$ 1,128,797			\$ 1,119,451

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
PEG FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ -	\$ 101,226	\$ 236,711		\$ 236,711
REVENUE					
INTEREST	\$ 34	\$ 769	\$ -	\$ -	\$ -
FRANCHISE - CABLE	\$ 104,668	\$ 140,276	\$ 130,000	\$ -	\$ 130,000
TOTAL REVENUE	\$ 104,702	\$ 141,045	\$ 130,000	\$ -	\$ 130,000
EXPENDITURES					
INSTRUMENTS & APPARATUS	\$ 3,475	\$ 5,560	\$ 18,400	\$ 32,850	\$ 51,250
TOTAL EXPENDITURES	\$ 3,475	\$ 5,560	\$ 18,400	\$ 32,850	\$ 51,250
ENDING BALANCE	\$ 101,226	\$ 236,711			\$ 315,461

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
TRAFFIC SAFETY FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 480,338	\$ 151,497	\$ 32,591		\$ 32,591
REVENUE					
CAMERA REVENUE	\$ 417,290	\$ 170,598	\$ 200,000	\$ -	\$ 200,000
STATE OF TEXAS PORTION	-	-	-	-	-
INTEREST	183	337	-	-	-
TOTAL REVENUE	\$ 417,473	\$ 170,935	\$ 200,000	\$ -	\$ 200,000
EXPENDITURES					
TRAFFIC SAFETY PERSONNEL	\$ 56,825	\$ 58,117	\$ 59,174	\$ -	\$ 59,174
CONTRACTUAL SERVICES	395,962	116,264	100,000	-	100,000
CONTRACT LABOR	4,480	549	1,000	-	1,000
CITY PERSONNEL	42,424	1,617	-	-	-
CAPITAL	246,623	113,294	22,500	-	22,500
STATE REVENUE SHARE	-	-	-	-	-
TOTAL EXPENDITURES	\$ 746,314	\$ 289,841	\$ 182,674	\$ -	\$ 182,674
ENDING BALANCE	\$ 151,497	\$ 32,591			\$ 49,917

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
COMPUTER REPLACEMENT FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 122,078	\$ 98,209	\$ 106,044		\$ 106,044
REVENUE					
INTEREST	\$ 185	\$ 335	\$ -	\$ -	\$ -
MISCELLANEOUS	2,532	-	-	-	-
TRANSFERS	40,000	50,000	75,000	-	75,000
TOTAL REVENUE	\$ 42,717	\$ 50,335	\$ 75,000	\$ -	\$ 75,000
EXPENDITURES					
COMPUTER REPLACEMENT	\$ 66,586	\$ 42,500	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 66,586	\$ 42,500	\$ -	\$ -	\$ -
ENDING BALANCE	\$ 98,209	\$ 106,044			\$ 181,044

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
AQUATICS MAINTENANCE FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 107,971	\$ 131,498	\$ 146,357		\$ 146,357
REVENUE					
INTEREST	\$ 156	\$ 654	\$ -	\$ -	\$ -
TRANSFERS	45,000	50,000	50,000	-	50,000
TOTAL REVENUE	\$ 45,156	\$ 50,654	\$ 50,000	\$ -	\$ 50,000
EXPENDITURES					
AQUATICS MAINTENCE	\$ 21,629	\$ 35,795	\$ -	\$ 45,516	\$ 45,516
TOTAL EXPENDITURES	\$ 21,629	\$ 35,795	\$ -	\$ 45,516	\$ 45,516
ENDING BALANCE	\$ 131,498	\$ 146,357			\$ 150,841

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
LIBRARY MAINTENANCE FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ -	\$ -	\$ 25,001		\$ 25,001
REVENUE					
INTEREST	\$ -	\$ 1	\$ -	\$ -	\$ -
TRANSFERS	-	25,000	25,000	-	25,000
TOTAL REVENUE	\$ -	\$ 25,001	\$ 25,000	\$ -	\$ 25,000
EXPENDITURES					
LIBRARY MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING BALANCE	\$ -	\$ 25,001			\$ 50,001

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
FACILITIES MAINTENANCE FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 262,801	\$ 308,771	\$ 370,329		\$ 370,329
REVENUE					
INTEREST	\$ 479	\$ 1,377	\$ -	\$ -	\$ -
TRANSFERS	75,060	100,000	75,000	-	75,000
TOTAL REVENUE	\$ 75,539	\$ 101,377	\$ 75,000	\$ -	\$ 75,000
EXPENDITURES					
FACILITY MAINTENANCE	\$ 29,569	\$ 39,819	\$ -	\$ 84,955	\$ 84,955
TOTAL EXPENDITURES	\$ 29,569	\$ 39,819	\$ -	\$ 84,955	\$ 84,955
ENDING BALANCE	\$ 308,771	\$ 370,329			\$ 360,374

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
EQUIPMENT REPLACEMENT FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ 96,905	\$ 262,674	\$ 96,914		\$ 96,914
REVENUE					
INTEREST	\$ 285	\$ 1,039	\$ -	\$ -	\$ -
AUCTION PROCEEDS	80,136	-	-	-	-
TRANSFERS	45,000	50,000	50,000	-	50,000
TOTAL REVENUE	\$ 125,421	\$ 51,039	\$ 50,000	\$ -	\$ 50,000
EXPENDITURES					
EQUIPMENT	\$ 30,524	\$ 216,799	\$ -	\$ 15,000	\$ 15,000
TOTAL EXPENDITURES	\$ 30,524	\$ 216,799	\$ -	\$ 15,000	\$ 15,000
ENDING BALANCE	\$ 262,674	\$ 96,914			\$ 131,914

**CITY OF BEDFORD
SUMMARY OF REVENUE AND EXPENDITURES
WATER/SEWER VEHICLE REPLACEMENT FUND
FISCAL YEAR 2013-2014**

	ACTUAL 11-12	PROJECTED 12-13	BASE BUDGET 13-14	SUPP. FUNDING 13-14	TOTAL BUDGET 13-14
BEGINNING BALANCE	\$ -	\$ 50,025	\$ 100,248		\$ 100,248
REVENUE					
INTEREST	\$ 25	\$ 223	\$ -	\$ -	\$ -
TRANSFERS	50,000	50,000	50,000	-	50,000
TOTAL REVENUE	\$ 50,025	\$ 50,223	\$ 50,000	\$ -	\$ 50,000
EXPENDITURES					
EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING BALANCE	\$ 50,025	\$ 100,248			\$ 150,248