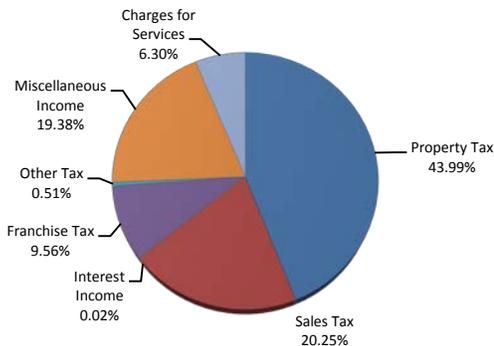


Financial Report

FEBRUARY 2015

1ST QUARTER

General Fund Revenue by Source



General Fund Tax



GENERAL FUND REVENUE

Overall, General Fund revenue has reached 31.48% of budgeted figures. This is an increase of 11.93% from the previous year at this time. The increase can primarily be attributed to property taxes, Licenses & Permits, and Fines & Forfeitures.

Fines have increased by \$129,370 and are at 29.44% of the budgeted amount. The end of construction has seen citation activity return to pre-construction levels.

Most revenue categories have seen an increase from last year. Licenses & Permits have seen a significant increase, primarily driven by building permits and alarm permits for both Police and Fire systems. Other Governmental Revenue is higher than last year because HEBISD's first payment was received in January of last year.

General Fund Expenditures are in line with anticipated spending levels with 21.05% of the budget spent.

Noteworthy General Fund Revenue Sources

Property Tax. The City has received 42.9% of budgeted property taxes. This is an increase of 18.31% from the same time last year. Property taxes are not due until January 31, 2015, so the end of the second quarter will see the majority of property taxes collected, with the exception of people electing to pay in installments.

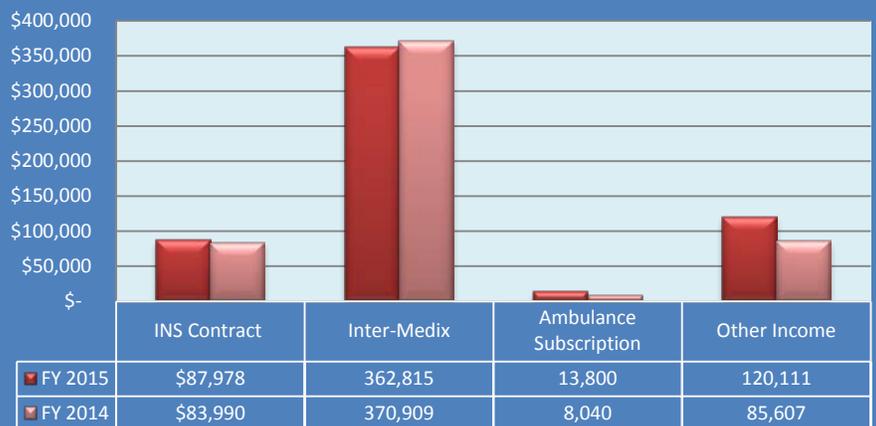
Sales Tax. Sales Tax collections are on pace with budget, with 25.16% of the budgeted amount collected through the first quarter. This is a 5.34% increase over last year and is net of sales tax receivables that are eligible for rebate due to Chapter 380 agreements. Staff continues to be encouraged by the strong sales tax reports.

Charges for Service. A particularly volatile revenue stream, Charges for Service includes revenue related to the contract for housing Immigration & Customs Enforcement (ICE) detainees, Ambulance Billing through Inter-Medix and the Ambulance Subscription Service. Ambulance billing revenue has decreased slightly from last year and the Ambulance Subscription service has increased by 71.64%.

Revenue in this area has reached 20.68% of budget, which is an increase of 6.59% from last year. Aside from the areas listed before, much of this revenue is realized during the third and fourth quarter when summer programs are operating in Community Services.

The information contained within this report represents financial transactions through the 1st quarter (October – December) of the fiscal year ending September 30, 2015. All of the current year financial figures are un-audited and may be subject to change or adjustment.

Charges for Services



Financial Report

FEBRUARY 2015

1ST QUARTER

Tourism Fund

Revenue for the Tourism Fund has reached almost 23.61% of budget, an increase from last year of \$89,550. Hotel/Motel taxes have seen a significant increase over last year. Additionally, the Old Bedford School has had an increase in bookings this quarter.

Tourism expenditures at this point are at 10.21% of budget. This is expected with the festivals that compose a large portion of the budget occurring in the later part of the year. The increase in the Tourism Administration budget relates to the new staff person.



Stormwater Fund

The Stormwater Fund remains one of the most stable funds for the City. Revenue has reached 26.74% of budget. This is virtually even with last year's collections.

Expenses for the quarter are at 17.04% of budget. The increase is due to the budgeted increase in personnel costs and the capital purchase of the Hydroseeder. The fund appears to be in line to meet its budgeted expenditure projections.

The fund revenues and expenditures are within seasonally anticipated levels.



Water/Sewer Fund



WATER & SEWER FUND

Revenue for this fund has reached 25.1% of budget. This is a 7.11% increase from the same time last year, likely due to the higher rates from last year's increase. Water sales have reached 25.99% of budget and increased 6.71% over last year. Similarly, Sewer charges are at 24.22% of budget and have increased 8.91% from last year. The increased water rates for the TRA pass-through do not go into effect until January 1, 2015.

Expenditures for this fund are higher than the same period last year, due primarily to payments made for water purchases. During FY 14, two payments were processed during the first quarter of the year, whereas this quarter there was three. These payments are dependent on the Trinity River Authority's billing cycle. For an operations comparison, no capital expenditures are included in the analysis as their revenue is not recognized from this fund. Total expenditures have reached 22.14% of budget.

Revenues and expenditures are within seasonally anticipated levels.

Financial Report

FEBRUARY 2015

1ST QUARTER

DEBT SERVICE FUND

Revenues for this fund are at expected levels. The annual principal and first semi-annual obligations are due on February 1, 2014. These expenditures will be reported in the second quarter's report. The second interest payment will be made on August 1, 2014.

STREET IMPROVEMENT ECONOMIC DEVELOPMENT FUND (4B)

Revenue from sales tax is 46.71% above last year, and has reached 33.27% of budget. Interest income continues to be lower than desired and has decreased slightly from last year. The major activity for expenditures is street projects, which will occur with the warmer weather in the spring. This is within seasonally anticipated spending levels.

ECONOMIC DEVELOPMENT FUND

The Economic Development Fund is used to account for the revenue and expenditures related to economic development related activities, particularly as they pertain to agreements made through Chapter 380 of the Texas Local Government Code and the City's Economic Development Incentive Policy and Program.

The City Council authorized a \$100,000 transfer into this fund to account for any one-time incentives they may decide to offer. This transfer is occurring on a monthly basis, similar to other operating transfers. Additionally, the payment for the QuitClaim Deed for the highway project was received in the first quarter of this year and deposited in this fund.

Miscellaneous Fund Summaries

Park Donation Fund. This fund accounts for the voluntary park donation included on the monthly water bill. The budget estimates appear to be on track for actual collections with 27.46% of budget received. Expenditures for this fund are recommended by the Parks & Recreation Board and submitted to the City Council for approval.

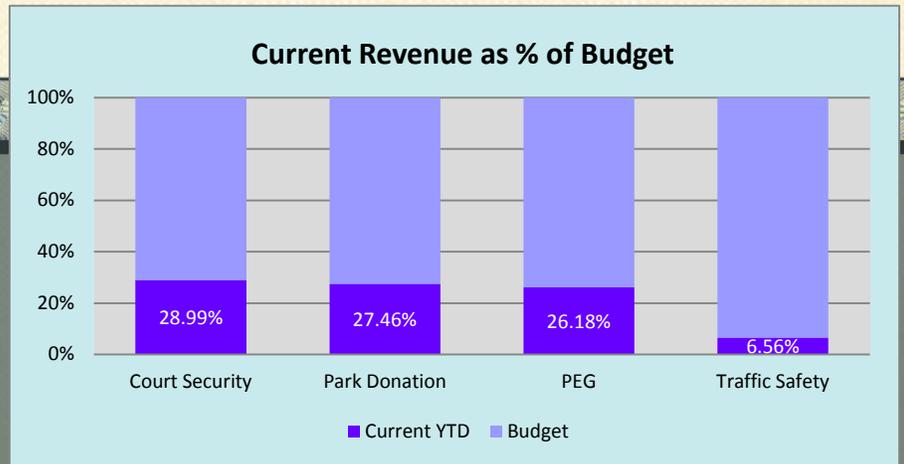
Beautification Commission Fund. Funding for the Beautification Commission comes from an annual \$10,000 contribution made by Allied Waste as a provision of the current Franchise agreement. Payment was made in the first quarter this year.

Court Security Fund. This fund has received 28.99% of budgeted revenues. This is a \$2,407 increase from last year. Revenue for this fund is generated through a fee on municipal citations. Expenditures for this fund are a result of a budgeted expense transfer to cover the costs of the warrant officers during court proceedings. The expenditures remain on budget.

Public, Education, Government (PEG) Fund. In accordance with SB 1087, a municipality must set up a separate PEG fund to collect and account for the public, educational and governmental (PEG) fee collected through cable providers. The PEG fee is an additional 1% of gross revenue and can only be spent on capital items for the local access channel as described by federal law. A separate fund was established in FY 12 to comply with SB 1087. Revenues were estimated based on last year's data and have reached 26.18% of what was budgeted.

Traffic Safety Fund. This fund accounts for the revenues and expenditures associated with the Red Light Camera program. Cameras were originally located at eight intersections in the City. With the construction progressing along Highway 183, five cameras have been removed, leaving only three in operation. Revenue is currently 6.56% of budget and compared to last year's first quarter, has decreased \$32,778. The revenue from the Scofflaw collections and citations is down, as would be expected as compliance improves.

Expenditures have decreased since last year, primarily in the contract services area. The majority of expenses relate to administration of the program, which is tied to the number of citations issued.



CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2014
For the period ending December 31, 2014 (1st Quarter)

GENERAL FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2014 YTD ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2013 YTD ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
TAXES								
PROPERTY	9,524,771	9,524,771	4,085,841	42.90%	57.10%	3,453,400	632,440	18.31%
SALES TAX	7,476,500	7,476,500	1,881,098	25.16%	74.84%	1,785,667	95,431	5.34%
FRANCHISE	3,359,000	3,359,000	887,852	26.43%	73.57%	899,918	(12,066)	-1.34%
OTHER	197,800	197,800	47,370	23.95%	76.05%	45,080	2,290	5.08%
CHARGES FOR SERVICES	2,827,950	2,827,950	584,704	20.68%	79.32%	548,546	36,158	6.59%
LICENSES & PERMITS	800,800	800,800	270,157	33.74%	66.26%	197,426	72,731	36.84%
INTEREST INCOME	8,000	8,000	1,772	22.15%	77.85%	1,110	663	59.70%
FINES & FORFEITURES	1,671,600	1,671,600	492,148	29.44%	70.56%	362,778	129,370	35.66%
OTHER GOVERNMENTAL	638,500	638,500	235,039	36.81%	63.19%	195,828	39,212	20.02%
MISCELLANEOUS INCOME	431,600	431,600	160,507	37.19%	62.81%	171,264	(10,757)	-6.28%
OPERATING TRANSFERS IN	2,564,789	2,564,789	641,759	25.02%	74.98%	637,566	4,193	0.66%
TOTAL REVENUE	<u>29,501,310</u>	<u>29,501,310</u>	<u>9,288,248</u>	31.48%	68.52%	<u>8,298,582</u>	<u>989,666</u>	11.93%
TOTAL EXPENDITURES	<u>29,398,170</u>	<u>29,398,170</u>	<u>6,189,315</u>	21.05%	78.95%	<u>6,024,697</u>	<u>164,619</u>	2.73%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	<u><u>103,140</u></u>	<u><u>103,140</u></u>	<u><u>3,098,933</u></u>			<u><u>2,273,886</u></u>	<u><u>825,047</u></u>	36.28%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2014
For the period ending December 31, 2014 (1st Quarter)

GENERAL FUND

EXPENDITURES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
GENERAL GOVERNMENT								
CITY COUNCIL	123,092	123,092	52,231	42.43%	57.57%	27,655	24,575	88.86%
CITY MANAGER	535,148	535,148	109,784	20.51%	79.49%	103,769	6,015	5.80%
CITY SECRETARY	245,103	245,103	47,964	19.57%	80.43%	47,115	850	1.80%
TOTAL	903,343	903,343	209,979	23.24%	76.76%	178,539	31,440	17.61%
SUPPORT SERVICES								
INFORMATION SYSTEMS	700,126	700,126	266,848	38.11%	61.89%	221,009	45,838	20.74%
HUMAN RESOURCES	333,114	333,114	69,244	20.79%	79.21%	58,473	10,771	18.42%
CODE ENFORCEMENT/INSPECTIONS	-	-	-	N/A	N/A	50	(50)	-100.00%
FACILITY SERVICES	575,610	575,610	90,278	15.68%	84.32%	79,585	10,692	13.44%
TOTAL	1,608,850	1,608,850	426,369	26.50%	73.50%	359,118	67,251	18.73%
DEVELOPMENT								
ECONOMIC DEVELOPMENT	162,411	162,411	32,060	19.74%	80.26%	22,615	9,445	41.76%
PLANNING & ZONING	353,813	353,813	57,700	16.31%	83.69%	71,464	(13,764)	-19.26%
TOTAL	516,224	516,224	89,760	17.39%	82.61%	94,079	(4,319)	-4.59%
PUBLIC SERVICES								
FLEET SERVICES	296,846	296,846	48,359	16.29%	83.71%	45,802	2,557	5.58%
STREETS	1,118,287	1,118,287	181,853	16.26%	83.74%	254,214	(72,361)	-28.46%
TOTAL	1,415,133	1,415,133	230,212	16.27%	83.73%	300,016	(69,804)	-23.27%
ADMINISTRATIVE SERVICES								
FINANCE	522,596	522,596	116,972	22.38%	77.62%	126,704	(9,731)	-7.68%
NON-DEPARTMENTAL	1,332,350	1,332,350	402,096	30.18%	69.82%	415,089	(12,992)	-3.13%
MUNICIPAL COURT	583,982	583,982	128,541	22.01%	77.99%	114,082	14,459	12.67%
TEEN COURT	167,704	167,704	26,152	15.59%	84.41%	33,227	(7,075)	-21.29%
TOTAL	2,606,632	2,606,632	673,761	25.85%	74.15%	689,101	(15,340)	-2.23%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2014
For the period ending December 31, 2014 (1st Quarter)

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
POLICE								
ADMINISTRATION	889,155	889,155	183,498	20.64%	79.36%	200,774	(17,276)	-8.60%
ANIMAL CONTROL	372,458	372,458	70,373	18.89%	81.11%	87,289	(16,916)	-19.38%
COMMUNITY SERVICES	739,094	739,094	155,081	20.98%	79.02%	148,697	6,384	4.29%
C.I.D.	1,557,185	1,557,185	315,776	20.28%	79.72%	316,580	(804)	-0.25%
S.W.A.T.	26,140	26,140	4,855	18.57%	81.43%	3,934	921	23.40%
CODE COMPLIANCE	507,154	507,154	78,423	15.46%	84.54%	86,792	(8,369)	-9.64%
PATROL	4,449,462	4,449,462	890,983	20.02%	79.98%	857,689	33,294	3.88%
TRAFFIC	584,912	584,912	122,914	21.01%	78.99%	128,710	(5,796)	-4.50%
DISPATCH	699,554	699,554	139,528	19.95%	80.05%	133,795	5,733	4.28%
DETENTION SERVICES	842,690	842,690	163,695	19.43%	80.57%	151,058	12,637	8.37%
RECORDS	580,730	580,730	121,963	21.00%	79.00%	125,218	(3,255)	-2.60%
TOTAL	11,248,534	11,248,534	2,247,089	19.98%	80.02%	2,240,537	6,552	0.29%
FIRE								
ADMINISTRATION	586,512	586,512	129,163	22.02%	77.98%	126,631	2,532	2.00%
OPERATIONS	6,067,704	6,067,704	1,340,052	22.08%	77.92%	1,262,336	77,716	6.16%
INSPECTIONS	431,633	431,633	75,659	17.53%	82.47%	68,580	7,079	10.32%
TOTAL	7,085,849	7,085,849	1,544,873	21.80%	78.20%	1,457,547	87,327	5.99%
PARKS, RECREATION, AND SPECIAL EVENTS								
LIBRARY	1,359,594	1,359,594	313,721	23.07%	76.93%	275,508	38,212	13.87%
PARKS	1,217,001	1,217,001	245,312	20.16%	79.84%	226,459	18,853	8.33%
RECREATION	807,227	807,227	148,508	18.40%	81.60%	142,144	6,364	4.48%
AQUATICS	410,442	410,442	16,294	3.97%	96.03%	16,419	(125)	-0.76%
SENIOR CENTER	219,341	219,341	43,437	19.80%	80.20%	45,230	(1,793)	-3.96%
CONSTRUCTION PROJECTS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	4,013,605	4,013,605	767,272	19.12%	80.88%	705,761	61,511	8.72%
TOTAL EXPENDITURES	29,398,170	29,398,170	6,189,315	21.05%	78.95%	6,024,697	164,619	2.73%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2014
For the period ending December 31, 2014 (1st Quarter)**

TOURISM DEVELOPMENT

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	% USED	% REMAINING	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
HOTEL MOTEL TAX (Current)	750,000	750,000	227,203	30.29%	69.71%	153,625	73,577	47.89%
DELINQUENT TAX	-	-	-	N/A	N/A	-	-	N/A
INTEREST	325	325	60	18.32%	81.68%	-	60	N/A
MISCELLANEOUS INCOME	-	-	-	N/A	N/A	-	-	N/A
OLD BEDFORD SCHOOL	103,150	103,150	37,302	36.16%	63.84%	21,874	15,428	70.53%
BLUES FESTIVAL	232,150	232,150	1,073	0.46%	99.54%	282	791	281.12%
JULY 4 FESTIVAL	40,100	40,100	-	0.00%	100.00%	-	-	N/A
ARTSFEST	-	-	200	N/A	N/A	506	(306)	-60.47%
TOTAL	<u>1,125,725</u>	<u>1,125,725</u>	<u>265,837</u>	23.61%	76.39%	<u>176,287</u>	<u>89,550</u>	50.80%
EXPENDITURES:								
TOURISM ADMINISTRATION	352,378	352,378	68,489	19.44%	80.56%	52,301	16,188	30.95%
OLD BEDFORD SCHOOL	283,770	283,770	42,265	14.89%	85.11%	42,232	34	0.08%
BLUES FESTIVAL	349,600	349,600	420	0.12%	99.88%	1,886	(1,466)	-77.73%
JULY 4 FESTIVAL	128,205	128,205	2,588	2.02%	97.98%	(323)	2,911	-900.12%
ARTFEST	-	-	-	N/A	N/A	5,079	(5,079)	-100.00%
TOTAL	<u>1,113,953</u>	<u>1,113,953</u>	<u>113,762</u>	10.21%	89.79%	<u>101,175</u>	<u>12,588</u>	12.44%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>11,772</u>	<u>11,772</u>	<u>152,075</u>			<u>75,112</u>	<u>76,963</u>	102.46%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2014
For the period ending December 31, 2014 (1st Quarter)

WATER AND SEWER

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	%	%	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
				USED	REMAINING			
WATER CHARGES	13,182,895	13,182,895	3,426,657	25.99%	74.01%	3,211,325	215,332	6.71%
WATER TAP FEES	3,000	3,000	-	0.00%	100.00%	-	-	N/A
WATER SERVICE CONNECTION	6,000	6,000	1,670	27.83%	72.17%	-	1,670	N/A
WATER SERVICE FEE	18,910	18,910	3,200	16.92%	83.08%	3,006	194	6.45%
SEWER CHARGES	6,720,955	6,720,955	1,628,120	24.22%	75.78%	1,494,983	133,137	8.91%
SEWER TAP FEES	1,100	1,100	-	0.00%	100.00%	-	-	N/A
INSPECTION FEES	5,000	5,000	600	12.00%	88.00%	-	600	N/A
BILLING CHARGES	72,000	72,000	12,199	16.94%	83.06%	12,314	(115)	-0.94%
WATER MISCELLANEOUS	268,500	268,500	18,393	6.85%	93.15%	25,607	(7,214)	-28.17%
TRANSFER	129,957	129,957	32,487	25.00%	75.00%	30,887	1,600	5.18%
LATE FEES	200,000	200,000	50,917	25.46%	74.54%	52,300	(1,382)	-2.64%
INTEREST	15,000	15,000	3,163	21.09%	78.91%	3,390	(227)	-6.69%
TOTAL	20,623,317	20,623,317	5,177,406	25.10%	74.90%	4,833,811	343,594	7.11%
EXPENSES:								
RISK MANAGEMENT	140,503	140,503	30,258	21.54%	78.46%	17,019	13,239	77.79%
ENGINEERING SERVICES	696,162	696,162	131,717	18.92%	81.08%	126,765	4,951	3.91%
SUPPLY AND DISTRIBUTION	9,872,131	9,872,131	2,267,557	22.97%	77.03%	1,783,467	484,090	27.14%
WASTE WATER	5,589,394	5,589,394	1,432,129	25.62%	74.38%	1,337,975	94,154	7.04%
FINANCE	135,230	135,230	28,064	20.75%	79.25%	24,226	3,838	15.84%
CUSTOMER SERVICE	652,692	652,692	115,648	17.72%	82.28%	118,899	(3,251)	-2.73%
NON DEPARTMENTAL	3,679,943	3,679,943	592,753	16.11%	83.89%	648,034	(55,281)	-8.53%
SUPPLY & DIST. CAPITAL OUTLAY	-	-	25,818	N/A	N/A	141,240	(115,422)	-81.72%
WASTE WATER CAPITAL OUTLAY	-	-	24,275	N/A	N/A	-	24,275	N/A
TOTAL*	20,766,055	20,766,055	4,598,127	22.14%	77.86%	4,056,386	541,741	13.36%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(142,738)	(142,738)	579,279			777,425	(198,146)	-25.49%

* Total does not include capital outlay expenses.

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2014
For the period ending December 31, 2014 (1st Quarter)**

STORMWATER

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	% USED	% REMAINING	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
STORMWATER CHARGES	1,270,000	1,270,000	318,327	25.07%	74.93%	318,364	(37)	-0.01%
MISCELLANEOUS INCOME	30,000	30,000	30,000	100.00%	0.00%	30,000	-	0.00%
INTEREST	5,000	5,000	667	13.34%	86.66%	845	(178)	-21.07%
TOTAL	1,305,000	1,305,000	348,995	26.74%	73.26%	349,209	(215)	-0.06%
EXPENSES:								
DEBT SERVICE	243,100	243,100	-	0.00%	100.00%	-	-	N/A
OPERATING	1,022,242	1,022,242	215,591	21.09%	78.91%	172,392	43,199	25.06%
CAPITAL OUTLAY	-	-	14,355	N/A	N/A	1,598	12,757	798.38%
TOTAL*	1,265,342	1,265,342	215,591	17.04%	82.96%	172,392	43,199	25.06%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	39,658	39,658	133,403			176,818	(43,414)	-24.55%

* Total does not include capital outlay expenses.

UTILITY MAINTENANCE & REPAIR FUND

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	% USED	% REMAINING	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
INTEREST	6,000	6,000	481	8.02%	91.98%	522	(40)	-7.70%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	1,000,000	1,000,000	251,200	25.12%	74.88%	50,600	200,600	396.44%
TOTAL	1,006,000	1,006,000	251,681	25.02%	74.98%	51,122	200,560	392.32%
EXPENDITURES:								
CAPITAL OUTLAYS	-	-	1,416	N/A	N/A	36,846	(35,431)	-96.16%
TOTAL	-	-	1,416	N/A	N/A	36,846	(35,431)	-96.16%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	1,006,000	1,006,000	250,266			14,275	235,990	1653.16%

CITY OF BEDFORD
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DRUG ENFORCEMENT FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	% USED	% REMAINING	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
INTEREST	-	-	73	N/A	N/A	58	15	25.46%
FORFEITURES	10,000	10,000	6,814	68.14%	31.86%	15,313	(8,499)	-55.50%
TOTAL	10,000	10,000	6,887	68.87%	31.13%	15,371	(8,484)	-55.19%
EXPENDITURES:								
DRUG ENFORCEMENT	5,000	5,000	5,822	116.44%	-16.44%	51,052	(45,230)	-88.60%
TOTAL	5,000	5,000	5,822	116.44%	-16.44%	51,052	(45,230)	-88.60%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	5,000	5,000	1,066			(35,681)	(53,714)	150.54%

COURT SECURITY FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	% USED	% REMAINING	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
COURT SECURITY FEES	40,000	40,000	11,580	28.95%	71.05%	9,176	2,405	26.21%
INTEREST	-	-	14	N/A	N/A	11	3	25.50%
TOTAL	40,000	40,000	11,594	28.99%	71.01%	9,187	2,407	26.21%
EXPENDITURES:								
PERSONNEL EXPENSE	40,000	40,000	10,300	25.75%	74.25%	8,810	1,490	16.91%
TOTAL	40,000	40,000	10,300	25.75%	74.25%	8,810	1,490	16.91%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	1,294			377	917	243.59%

**CITY OF BEDFORD
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PARK DONATIONS FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	% USED	% REMAINING	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
INTEREST	-	-	71	N/A	N/A	56	14	25.48%
PARK DONATIONS	12,050	12,050	3,239	26.88%	73.12%	2,968	271	9.11%
DOG PARK SPONSORSHIP/DONATIONS	-	-	-	N/A	N/A	95	(95)	-100.00%
TOTAL	12,050	12,050	3,309	27.46%	72.54%	3,119	190	6.09%
EXPENDITURES:								
OPERATIONS	25,000	25,000	1,795	7.18%	92.82%	3	1,792	53336.01%
TOTAL*	25,000	25,000	1,795	7.18%	92.82%	3	1,792	53336.01%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(12,950)	(12,950)	1,514			3,116	(1,602)	-51.42%

*Total does not include credit to accurately reflect fund balance in FY 13-14

BEAUTIFICATION COMMISSION

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	% USED	% REMAINING	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
INTEREST	-	-	42	N/A	N/A	33	8	25.50%
MISCELLANEOUS	10,000	10,000	10,000	100.00%	0.00%	10,000	-	0.00%
TOTAL	10,000	10,000	10,042	100.42%	-0.42%	10,033	8	0.08%
EXPENDITURES:								
BEAUTIFICATION FUND	10,000	10,000	800	8.00%	92.00%	1,146	(346)	-30.16%
TOTAL	10,000	10,000	800	8.00%	92.00%	1,146	(346)	-30.16%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	9,242			8,888	354	3.98%

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PUBLIC SAFETY TRAINING FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	%	%	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
				USED	REMAINING			
OTHER GOVERNMENTAL INTEREST	-	-	-		N/A	-	-	N/A
	-	-	-		N/A	-	-	N/A
TOTAL	-	-	-		N/A	-	-	N/A
EXPENDITURES:								
POLICE	-	-	-		N/A	-	-	N/A
FIRE	-	-	-		N/A	-	-	N/A
TOTAL	-	-	-		N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	-			-	-	N/A

ECONOMIC DEVELOPMENT FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	%	%	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
				USED	REMAINING			
OPERATING TRANSFERS	115,000	115,000	25,030		78.23%	39,988	(14,958)	-37.41%
MISCELLANEOUS	-	-	133,658		N/A	8,659	124,999	1443.66%
INTEREST	-	-	14		N/A	-	14	N/A
TOTAL	<u>115,000</u>	<u>115,000</u>	<u>158,702</u>		<u>138.00%</u>	<u>48,646</u>	<u>110,056</u>	<u>226.24%</u>
EXPENDITURES:								
REIMBURSEMENTS	15,000	15,000	-		100.00%	-	-	N/A
TOTAL	<u>15,000</u>	<u>15,000</u>	<u>-</u>		<u>100.00%</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>100,000</u>	<u>100,000</u>	<u>158,702</u>			<u>48,646</u>	<u>110,056</u>	<u>226.24%</u>

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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STREET IMPROVEMENT EDC

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	% USED	% REMAINING	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
SALES TAX	2,625,000	2,625,000	873,228	33.27%	66.73%	595,222	278,005	46.71%
INTEREST	3,000	3,000	535	17.85%	82.15%	617	(82)	-13.27%
MISCELLANEOUS INCOME	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	2,628,000	2,628,000	873,763	33.25%	66.75%	595,840	277,923	46.64%
EXPENDITURES:								
MAINTENANCE	2,380,380	2,380,380	26,708	1.12%	98.88%	38,897	(12,189)	-31.34%
DEBT SERVICE	1,382,738	1,382,738	-	0.00%	100.00%	-	-	N/A
TOTAL	3,763,118	3,763,118	26,708	0.71%	99.29%	38,897	(12,189)	-31.34%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(1,135,118)	(1,135,118)	847,055			556,942	290,113	52.09%

DEBT SERVICE

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	% USED	% REMAINING	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
TAXES	5,627,869	5,627,869	2,881,951	51.21%	48.79%	2,182,041	699,910	32.08%
INTEREST	15,000	15,000	1,274	8.49%	91.51%	964	310	32.13%
PAYMENT FROM NFDA	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	1,382,738	1,382,738	-	0.00%	100.00%	-	-	N/A
TOTAL	7,025,607	7,025,607	2,883,225	41.04%	58.96%	2,183,005	700,220	32.08%
EXPENDITURES:								
PRINCIPAL	5,690,000	5,690,000	-	0.00%	100.00%	-	-	N/A
INTEREST	1,328,858	1,328,858	-	0.00%	100.00%	-	-	N/A
CONTRACT LABOR	18,500	18,500	-	0.00%	100.00%	665	(665)	-100.00%
AGENT FEES	5,900	5,900	-	0.00%	100.00%	-	-	N/A
TOTAL	7,043,258	7,043,258	-	0.00%	100.00%	665	(665)	-100.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(17,651)	(17,651)	2,883,225			2,182,341	700,885	32.12%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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For the period ending December 31, 2014 (1st Quarter)**

COURT TECHNOLOGY FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	% USED	% REMAINING	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
INTEREST	-	-	86	N/A	N/A	70	16	23.43%
FINES	65,000	65,000	15,440	23.75%	76.25%	20,961	(5,521)	-26.34%
TOTAL	65,000	65,000	15,526	23.89%	76.11%	21,031	(5,505)	-26.17%
EXPENDITURES:								
MISCELLANEOUS	3,905	3,905	290	7.43%	92.57%	312	(22)	-7.05%
CONTRACTS	25,405	25,405	6,570	25.86%	74.14%	7,310	(740)	-10.12%
MACHINERY	50,475	50,475	-	0.00%	100.00%	-	-	N/A
TOTAL	79,785	79,785	6,860	8.60%	91.40%	7,622	(762)	-10.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(14,785)	(14,785)	8,666			13,409	(4,743)	-35.37%

PUBLIC EDUCATIONAL GOVERNMENT (PEG) FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	% USED	% REMAINING	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
CABLE FRANCHISE	141,000	141,000	36,853	26.14%	73.86%	31,948	4,905	15.35%
INTEREST	-	-	68	N/A	N/A	38	29	76.15%
TOTAL	141,000	141,000	36,921	26.18%	73.82%	31,987	4,934	15.43%
EXPENDITURES:								
MISCELLANEOUS	-	-	-	N/A	N/A	11,401	(11,401)	-100.00%
CONTRACTUAL SERVICES	-	-	-	N/A	N/A	-	-	N/A
CAPITAL	18,400	18,400	8,340	45.33%	54.67%	-	8,340	N/A
TOTAL	18,400	18,400	8,340	45.33%	54.67%	11,401	(3,061)	-26.85%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	122,600	122,600	28,581			20,586	7,995	38.84%

**CITY OF BEDFORD
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TRAFFIC SAFETY FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	38	N/A	N/A	38	0	0.31%
FINES	400,000	400,000	26,206	6.55%	93.45%	58,983	(32,778)	-55.57%
TOTAL	400,000	400,000	26,244	6.56%	93.44%	59,022	(32,778)	-55.54%
EXPENDITURES:								
CITY PERSONNEL	59,962	59,962	12,711	21.20%	78.80%	12,223	488	4.00%
CONTRACT SERVICES	200,000	200,000	15,672	7.84%	92.16%	25,526	(9,854)	-38.60%
CONTRACT LABOR	2,000	2,000	85	4.25%	95.76%	202	(117)	-57.91%
MACHINERY	63,400	63,400	-	0.00%	100.00%	-	-	N/A
TOTAL	325,362	325,362	28,468	8.75%	91.25%	37,950	(9,482)	-24.99%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	74,638	74,638	(2,224)			21,072	(23,295)	-110.55%

COMPUTER REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	10	N/A	N/A	-	10	N/A
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	18,750	(6,190)	-33.01%
TOTAL	50,000	50,000	12,570	25.14%	74.86%	18,750	(6,180)	-32.96%
EXPENDITURES:								
CAPITAL OUTLAY	63,300	63,300	3,721	5.88%	94.12%	9,948	(6,227)	-62.59%
TOTAL	63,300	63,300	3,721	5.88%	94.12%	9,948	(6,227)	-62.59%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(13,300)	(13,300)	8,849			8,802	47	0.53%

CITY OF BEDFORD
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AQUATIC MAINTENANCE FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	% USED	% REMAINING	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
INTEREST	-	-	83	N/A	N/A	77	6	7.85%
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	12,560	-	0.00%
TOTAL	50,000	50,000	12,643	25.29%	74.71%	12,637	6	0.05%
EXPENDITURES:								
MAINTENANCE	3,500	3,500	-	0.00%	100.00%	-	-	N/A
CAPITAL OUTLAY	16,900	16,900	-	0.00%	100.00%	-	-	N/A
TOTAL	20,400	20,400	-	0.00%	100.00%	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	29,600	29,600	12,643			12,637	6	0.05%

LIBRARY MAINTENANCE FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	% USED	% REMAINING	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
INTEREST	-	-	5	N/A	N/A	-	5	N/A
OPER TRANSFERS	25,000	25,000	6,280	25.12%	74.88%	6,280	-	0.00%
TOTAL	25,000	25,000	6,285	25.14%	74.86%	6,280	5	0.08%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	25,000	25,000	6,285			6,280	5	0.08%

CITY OF BEDFORD
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FACILITY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	104	N/A	N/A	79	25	31.52%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	75,000	75,000	18,750	25.00%	75.00%	18,750	-	0.00%
TOTAL	75,000	75,000	18,854	25.14%	74.86%	18,829	25	0.13%
EXPENDITURES:								
CAPITAL OUTLAY	56,710	56,710	16,010	28.23%	71.77%	7,776	8,234	105.89%
TOTAL	56,710	56,710	16,010	28.23%	71.77%	7,776	8,234	105.89%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	18,290	18,290	2,844			11,053	(8,209)	-74.27%

EQUIPMENT REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2014 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2013 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
PROPERTY LOSS	-	-	5,806	N/A	N/A	3,259	2,548	78.19%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	-	-	117	N/A	N/A	115	2	1.55%
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	12,560	-	0.00%
TOTAL	50,000	50,000	18,483	36.97%	63.03%	15,934	2,550	16.00%
EXPENDITURES:								
CAPITAL OUTLAY	170,276	170,276	(2,500)	-1.47%	101.47%	-	(2,500)	N/A
TOTAL	170,276	170,276	(2,500)	-1.47%	101.47%	-	(2,500)	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(120,276)	(120,276)	20,983			15,934	5,050	31.69%

CITY OF BEDFORD
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WATER VEHICLE - EQUIPMENT REPLACEMENT FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2014 ACTUAL	%	%	12/31/2013 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
				USED	REMAINING			
PROPERTY LOSS	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	-	-	47	N/A	N/A	38	9	23.27%
OPER TRANSFERS	75,000	75,000	18,750	25.00%	75.00%	12,560	6,190	49.28%
TOTAL	75,000	75,000	18,797	25.06%	74.94%	12,598	6,199	49.20%
EXPENDITURES:								
CAPITAL OUTLAY	152,000	152,000	-	0.00%	100.00%	-	-	N/A
TOTAL	152,000	152,000	-	0.00%	100.00%	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(77,000)	(77,000)	18,797			12,598	6,199	49.20%