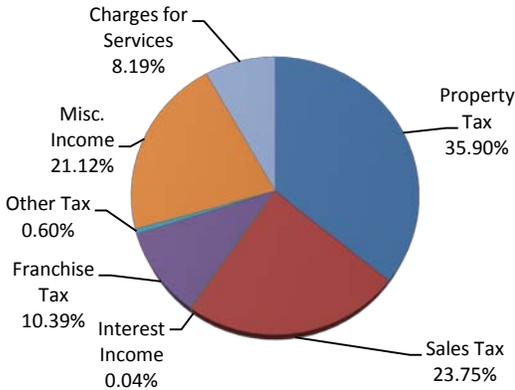


Financial Report

AUGUST 2015

3RD QUARTER

General Fund Revenue by Source



General Fund Tax



GENERAL FUND REVENUE

Overall, General Fund revenue has reached 80.80% of budgeted figures. This is an increase of 1.65% from the previous year at this time. The increase can primarily be attributed to Sales Tax and Licenses & Permits.

Fines have increased by \$18,927 and are at 85.47% of the budget. This area has stabilized. Licenses & Permits are seeing increased growth, having already reached 97.14% of budget and increased \$183,986 over the same period last year. Redevelopment activity continues at a steady pace.

Other revenue categories have also shown an increase over last year collections. Mixed Beverage Tax collections have increased by \$12,916 since the same period last year. Interest income has doubled since the previous year.

General Fund Expenditures are in line with anticipated spending levels with 69.79% of the budget spent.

Noteworthy General Fund Revenue Sources

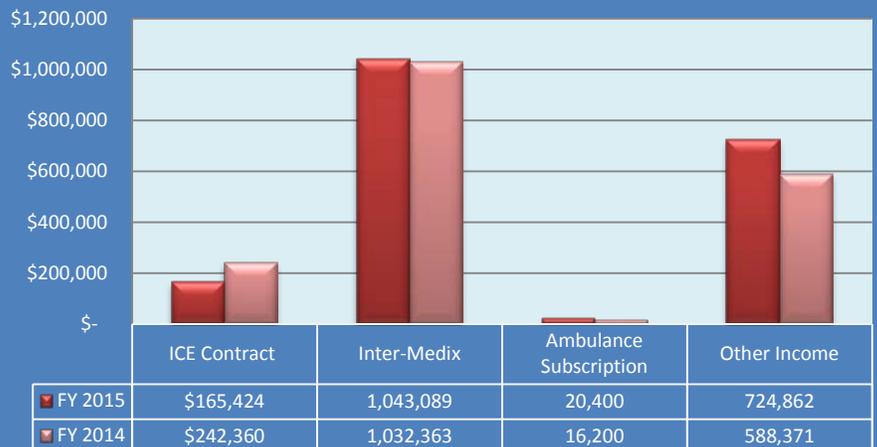
Property Tax. The City has received 89.92% of budgeted property taxes. This is about even with collections last year. Payments were due January 31, but individuals who selected to pay in installments will continue to make payments through the remainder of the fiscal year.

Sales Tax. Sales Tax collections are on pace with budget, with 75.8% of the budgeted amount collected through the third quarter. Compared to last year, sales tax collections have increased by 5.87%. These figures account for the sales tax revenue that is subject to refunding in alignment with approved 380 agreements.

Charges for Service. A particularly volatile revenue stream, Charges for Service includes revenue related to the contract for housing Immigration & Customs Enforcement (ICE) detainees, Ambulance Billing through Intermedix and the Ambulance Subscription Service. ICE revenue has decreased by 31% since last year. Intermedix collections have increased by 1.04% and the subscription program has increased by 25.93%.

Revenue in this category has reached 69.09% of the budget, which is an increase of 3.96% from last year. The three areas above are the primary drivers for year-long activity, but another significant source of this revenue are summer programs in Recreation and Aquatics. Those divisions have only had one month of activity within this quarter.

Charges for Services



The information contained within this report represents financial transactions through the 3rd quarter (April – June) of the fiscal year ending September 30, 2015. All of the current year financial figures are un-audited and may be subject to change or adjustment.

Financial Report

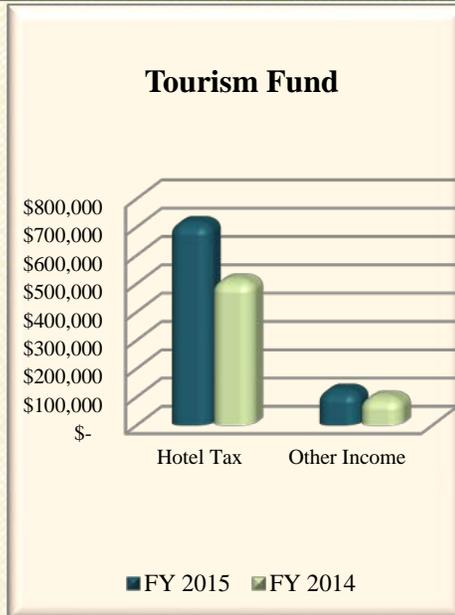
AUGUST 2015

3RD QUARTER

Tourism Fund

Revenue for the Tourism Fund has reached 74.77% of budget, and increased from last year by \$228,976. While primarily funded by Hotel/Motel Taxes, revenue from the festivals will not be recorded until the final quarter of the year.

Tourism expenditures at this point are at 44.93% of budget. This is expected with the majority of the festival costs occurring in the fourth quarter.



Stormwater Fund

The Stormwater Funds remains one of the most stable funds for the City. Revenue has reached 75.53% of budget. This is slightly ahead the same period last year.

Expenses for the quarter are at 67.19% of budget. The decrease in expenditures is related the requirements for the debt service payments. The fund appears to be in line to meet its budgeted expenditure projections.

The fund revenues and expenditures are within seasonally anticipated levels.



Water/Sewer Fund



WATER & SEWER FUND

Revenue for this fund has reached 65.79% of budget. This is a 1.36% increase from the same time last year. Water sales have reached 62.95% of budget, and have increased by 0.88% since last year. Sewer charges are at 72.76% of budget, and have increased \$118,730 from last year. The increased water rates related to the Trinity River Authority (TRA) pass-through went into effect January 1, 2015.

Expenditures for this fund have decreased slightly from the same period last year. The largest expense for the fund as a whole relate to the payments to the TRA costs for water purchase and sewer treatment. Total expenditures have reached 67.39% of budget.

Revenues and expenditures are within seasonally anticipated levels.

Financial Report

AUGUST 2015

3RD QUARTER

DEBT SERVICE FUND

Revenues for this fund are at expected levels. The annual principal and first semi-annual obligations were due on February 1, 2015. The second interest payment will be made on August 1, 2015.

STREET IMPROVEMENT ECONOMIC DEVELOPMENT FUND (4B)

Revenue from sales tax is 34.77% above last year, and has reached 94.82% of budget. Interest income continues to be lower than desire, but has increased slightly from last year. The primary expenses are debt service, which has a second interest payment in August, and street projects, which are currently in progress. Expenditures are within seasonally anticipated levels.

ECONOMIC DEVELOPMENT FUND

The Economic Development Fund is used to account for the revenue and expenditures related to economic development related activities, particularly as they pertain to agreements made through Chapter 380 of the Texas Local Government Code and the City's Economic Development Incentive Policy and Program.

The City Council authorized a \$100,000 transfer into this fund to account for any one-time incentives they may decide to offer. This transfer is occurring on a monthly basis, similar to other operating transfers.

Miscellaneous Fund Summaries

Park Donation Fund. This fund accounts for the voluntary park donation included on the monthly water bill. The budget estimates appear to be on track for actual collections with 86.86% of budget received. Expenditures for this fund are recommended by the Parks & Recreation Board and submitted to the City Council for approval.

Beautification Commission Fund. Funding for the Beautification Commission comes from an annual \$10,000 contribution made by Allied Waste as a provision of the current Franchise agreement. Payment was made in the first quarter this year.

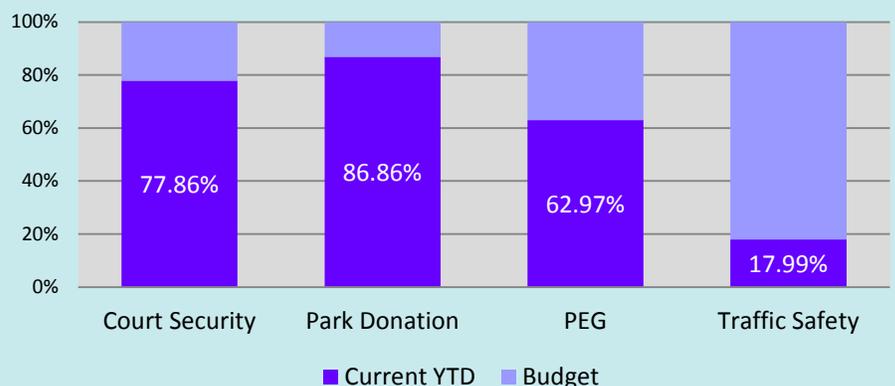
Court Security Fund. This fund has received 77.86% of budgeted revenues. This is a 1.94% increase from last year. Revenue for this fund is generated through a fee on municipal citations. Expenditures for this fund are a result of a budgeted expense transfer to cover the costs of the warrant officers during court proceedings and other miscellaneous expenses for the warrant officers. The expenditures remain on budget.

Public, Education, Government (PEG) Fund. In accordance with SB 1087, a municipality must set up a separate PEG fund to collect and account for the public, educational and governmental (PEG) fee collected through cable providers. The PEG fee is an additional 1% of gross revenue and can only be spent on capital items for the local access channel as described by federal law. A separate fund was established in FY 12 to comply with SB 1087. Revenues were estimated based on last year's data and have reached 62.97% of what was budgeted.

Traffic Safety Fund. This fund accounts for the revenues and expenditures associated with the Red Light Camera program. Cameras were originally located at eight intersections in the City. With the construction progressing along Highway 183, five cameras have been removed, leaving only three in operation. The decrease in cameras has resulted in a decline in revenues for the fund. Revenue is currently at 17.99% of budget.

Expenditures have decreased since last year, primarily in the contract services area. The majority of expenses relate to administration of the program, which is tied to the number of citations issued.

Current Revenue as % of Budget



CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2015
For the period ending June 30, 2015 (3rd Quarter)

GENERAL FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2015 YTD ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2014 YTD ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
TAXES								
PROPERTY	9,524,771	9,524,771	8,564,937	89.92%	10.08%	8,708,007	(143,070)	-1.64%
SALES TAX	7,476,500	7,476,500	5,666,894	75.80%	24.20%	5,352,471	314,423	5.87%
FRANCHISE	3,359,000	3,359,000	2,478,847	73.80%	26.20%	2,663,296	(184,449)	-6.93%
OTHER	197,800	197,800	144,335	72.97%	27.03%	131,418	12,916	9.83%
CHARGES FOR SERVICES	2,827,950	2,827,950	1,953,775	69.09%	30.91%	1,879,294	74,481	3.96%
LICENSES & PERMITS	800,800	800,800	777,895	97.14%	2.86%	593,909	183,986	30.98%
INTEREST INCOME	8,000	8,000	9,022	112.77%	-12.77%	4,476	4,546	101.56%
FINES & FORFEITURES	1,671,600	1,671,600	1,428,694	85.47%	14.53%	1,409,767	18,927	1.34%
OTHER GOVERNMENTAL	638,500	638,500	499,050	78.16%	21.84%	456,310	42,740	9.37%
MISCELLANEOUS INCOME	431,600	456,600	409,970	89.79%	10.21%	359,175	50,795	14.14%
OPERATING TRANSFERS IN	<u>2,564,789</u>	<u>2,564,789</u>	<u>1,923,779</u>	75.01%	24.99%	<u>1,912,446</u>	<u>11,333</u>	0.59%
TOTAL REVENUE	<u>29,501,310</u>	<u>29,526,310</u>	<u>23,857,197</u>	80.80%	19.20%	<u>23,470,568</u>	<u>386,630</u>	1.65%
TOTAL EXPENDITURES	<u>29,398,170</u>	<u>29,826,565</u>	<u>20,817,179</u>	69.79%	30.21%	<u>19,952,669</u>	<u>864,510</u>	4.33%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	<u>103,140</u>	<u>(300,255)</u>	<u>3,040,018</u>			<u>3,517,899</u>	<u>(477,880)</u>	-13.58%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2015
For the period ending June 30, 2015 (3rd Quarter)

GENERAL FUND

EXPENDITURES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
GENERAL GOVERNMENT								
CITY COUNCIL	123,092	159,592	96,472	60.45%	39.55%	103,060	(6,588)	-6.39%
CITY MANAGER	535,148	537,148	636,196	118.44%	-18.44%	371,155	265,041	71.41%
CITY SECRETARY	<u>245,103</u>	<u>245,103</u>	<u>165,332</u>	67.45%	32.55%	<u>164,782</u>	<u>549</u>	0.33%
TOTAL	903,343	941,843	897,999	95.34%	4.66%	638,998	259,002	40.53%
SUPPORT SERVICES								
INFORMATION SYSTEMS	700,126	774,626	510,690	65.93%	34.07%	509,166	1,524	0.30%
HUMAN RESOURCES	333,114	333,114	230,853	69.30%	30.70%	213,751	17,102	8.00%
FACILITY SERVICES	<u>575,610</u>	<u>575,610</u>	<u>322,130</u>	55.96%	44.04%	<u>297,594</u>	<u>24,536</u>	8.24%
TOTAL	1,608,850	1,683,350	1,063,672	63.19%	36.81%	1,020,510	43,162	4.23%
DEVELOPMENT								
ECONOMIC DEVELOPMENT	162,411	160,411	113,303	70.63%	29.37%	103,040	10,263	9.96%
PLANNING & ZONING	<u>353,813</u>	<u>353,813</u>	<u>223,140</u>	63.07%	36.93%	<u>247,896</u>	<u>(24,756)</u>	-9.99%
TOTAL	516,224	514,224	336,443	65.43%	34.57%	350,936	(14,493)	-4.13%
PUBLIC SERVICES								
FLEET SERVICES	296,846	296,846	154,305	51.98%	48.02%	173,563	(19,258)	-11.10%
STREETS	<u>1,118,287</u>	<u>1,118,287</u>	<u>636,928</u>	56.96%	43.04%	<u>731,358</u>	<u>(94,430)</u>	-12.91%
TOTAL	1,415,133	1,415,133	791,234	55.91%	44.09%	904,921	(113,688)	-12.56%
ADMINISTRATIVE SERVICES								
FINANCE	522,596	522,596	412,675	78.97%	21.03%	415,784	(3,109)	-0.75%
NON-DEPARTMENTAL	1,332,350	1,332,350	925,571	69.47%	30.53%	959,903	(34,332)	-3.58%
MUNICIPAL COURT	583,982	583,982	436,361	74.72%	25.28%	411,409	24,952	6.06%
TEEN COURT	<u>167,704</u>	<u>167,704</u>	<u>87,876</u>	52.40%	47.60%	<u>112,936</u>	<u>(25,060)</u>	-22.19%
TOTAL	2,606,632	2,606,632	1,862,483	71.45%	28.55%	1,900,032	(37,549)	-1.98%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2015
For the period ending June 30, 2015 (3rd Quarter)

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
POLICE								
ADMINISTRATION	889,155	889,155	545,978	61.40%	38.60%	609,253	(63,275)	-10.39%
ANIMAL CONTROL	372,458	372,458	242,757	65.18%	34.82%	266,204	(23,447)	-8.81%
COMMUNITY SERVICES	739,094	739,094	530,100	71.72%	28.28%	532,460	(2,360)	-0.44%
C.I.D.	1,557,185	1,557,185	1,131,934	72.69%	27.31%	1,087,186	44,748	4.12%
S.W.A.T.	26,140	26,140	23,683	90.60%	9.40%	12,222	11,461	93.77%
CODE COMPLIANCE	507,154	507,154	277,404	54.70%	45.30%	370,525	(93,121)	-25.13%
PATROL	4,449,462	4,449,462	3,207,975	72.10%	27.90%	2,929,051	278,925	9.52%
TRAFFIC	584,912	584,912	410,295	70.15%	29.85%	429,145	(18,850)	-4.39%
DISPATCH	699,554	699,554	486,476	69.54%	30.46%	486,049	427	0.09%
DETENTION SERVICES	842,690	842,690	567,680	67.37%	32.63%	579,237	(11,558)	-2.00%
RECORDS	580,730	580,730	399,130	68.73%	31.27%	398,402	728	0.18%
TOTAL	11,248,534	11,248,534	7,823,411	69.55%	30.45%	7,699,733	123,678	1.61%
FIRE								
ADMINISTRATION	586,512	622,112	679,620	109.24%	-9.24%	399,230	280,390	70.23%
OPERATIONS	6,067,704	6,100,504	4,441,913	72.81%	27.19%	4,348,858	93,055	2.14%
INSPECTIONS	431,633	431,633	318,793	73.86%	26.14%	236,798	81,995	34.63%
TOTAL	7,085,849	7,154,249	5,440,326	76.04%	23.96%	4,984,886	455,440	9.14%
PARKS, RECREATION, AND SPECIAL EVENTS								
LIBRARY	1,359,594	1,359,594	982,176	72.24%	27.76%	945,798	36,377	3.85%
PARKS	1,217,001	1,465,996	762,457	52.01%	47.99%	730,383	32,073	4.39%
RECREATION	807,227	807,227	577,682	71.56%	28.44%	508,304	69,379	13.65%
AQUATICS	410,442	410,442	120,685	29.40%	70.60%	121,696	(1,010)	-0.83%
SENIOR CENTER	219,341	219,341	158,611	72.31%	27.69%	146,471	12,139	8.29%
TOTAL	4,013,605	4,262,600	2,601,611	61.03%	38.97%	2,452,652	148,958	6.07%
TOTAL EXPENDITURES	29,398,170	29,826,565	20,817,179	69.79%	30.21%	19,952,669	864,510	4.33%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2015
For the period ending June 30, 2015 (3rd Quarter)**

TOURISM DEVELOPMENT

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2015 ACTUAL	% USED	% REMAINING	06/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
HOTEL MOTEL TAX (Current)	750,000	750,000	716,833	95.58%	4.42%	512,873	203,961	39.77%
DELINQUENT TAX	-	-	-	N/A	N/A	-	-	N/A
INTEREST	325	325	361	111.17%	-11.17%	13	348	2610.50%
MISCELLANEOUS INCOME	-	-	10	N/A	N/A	615	(605)	-98.37%
OLD BEDFORD SCHOOL	103,150	103,150	105,356	102.14%	-2.14%	79,115	26,241	33.17%
BLUES FESTIVAL	232,150	232,150	11,820	5.09%	94.91%	13,702	(1,881)	-13.73%
JULY 4 FESTIVAL	40,100	40,100	1,370	3.42%	96.58%	5,710	(4,340)	-76.01%
ARTSFEST	-	-	5,929	N/A	N/A	676	5,253	777.06%
TOTAL	<u>1,125,725</u>	<u>1,125,725</u>	<u>841,680</u>	74.77%	25.23%	<u>612,704</u>	<u>228,976</u>	37.37%
EXPENDITURES:								
TOURISM ADMINISTRATION	352,378	402,378	264,051	65.62%	34.38%	181,375	82,676	45.58%
OLD BEDFORD SCHOOL	283,770	286,670	153,132	53.42%	46.58%	154,912	(1,780)	-1.15%
BLUES FESTIVAL	349,600	349,600	67,298	19.25%	80.75%	64,014	3,284	5.13%
JULY 4 FESTIVAL	128,205	128,205	39,741	31.00%	69.00%	39,248	493	1.26%
ARTFEST	-	-	-	N/A	N/A	-	-	N/A
TOTAL	<u>1,113,953</u>	<u>1,166,853</u>	<u>524,222</u>	44.93%	55.07%	<u>439,549</u>	<u>84,673</u>	19.26%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>11,772</u>	<u>(41,128)</u>	<u>317,458</u>			<u>173,154</u>	<u>144,304</u>	83.34%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2015
For the period ending June 30, 2015 (3rd Quarter)

WATER AND SEWER

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2015 ACTUAL	%	%	06/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
				USED	REMAINING			
WATER CHARGES	13,182,895	13,182,895	8,298,513	62.95%	37.05%	8,226,448	72,066	0.88%
WATER TAP FEES	3,000	3,000	3,300	110.00%	-10.00%	860	2,440	283.72%
WATER SERVICE CONNECTION	6,000	6,000	4,990	83.17%	16.83%	3,972	1,018	25.63%
WATER SERVICE FEE	18,910	18,910	10,160	53.73%	46.27%	9,656	504	5.22%
SEWER CHARGES	6,720,955	6,720,955	4,890,342	72.76%	27.24%	4,771,612	118,730	2.49%
SEWER TAP FEES	1,100	1,100	3,600	327.27%	-227.27%	100	3,500	3500.00%
INSPECTION FEES	5,000	5,000	22,109	442.18%	-342.18%	23,066	(957)	-4.15%
BILLING CHARGES	72,000	72,000	50,223	69.75%	30.25%	49,635	588	1.19%
WATER MISCELLANEOUS	268,500	268,500	55,470	20.66%	79.34%	59,748	(4,279)	-7.16%
TRANSFER	129,957	129,957	97,467	75.00%	25.00%	92,627	4,840	5.23%
LATE FEES	200,000	200,000	125,571	62.79%	37.21%	135,488	(9,917)	-7.32%
INTEREST	15,000	15,000	5,402	36.02%	63.98%	11,781	(6,378)	-54.14%
TOTAL	20,623,317	20,623,317	13,567,148	65.79%	34.21%	13,384,993	182,155	1.36%
EXPENSES:								
RISK MANAGEMENT	140,503	140,503	108,178	76.99%	23.01%	62,809	45,368	72.23%
ENGINEERING SERVICES	696,162	809,871	428,463	52.91%	47.09%	417,754	10,710	2.56%
SUPPLY AND DISTRIBUTION	9,872,131	9,872,131	6,300,294	63.82%	36.18%	6,536,945	(236,651)	-3.62%
WASTE WATER	5,589,394	5,589,394	3,975,279	71.12%	28.88%	3,970,282	4,997	0.13%
FINANCE	135,230	135,230	95,357	70.51%	29.49%	87,690	7,667	8.74%
CUSTOMER SERVICE	652,692	652,692	436,024	66.80%	33.20%	422,318	13,706	3.25%
NON DEPARTMENTAL	3,679,943	3,679,943	2,726,801	74.10%	25.90%	2,877,902	(151,101)	-5.25%
TOTAL*	20,766,055	20,879,764	14,070,396	67.39%	32.61%	14,375,700	(305,303)	-2.12%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(142,738)	(256,447)	(503,248)			(990,706)	487,458	-49.20%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2015
For the period ending June 30, 2015 (3rd Quarter)

STORMWATER

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2015 ACTUAL	% USED	% REMAINING	06/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
STORMWATER CHARGES	1,270,000	1,270,000	954,592	75.16%	24.84%	948,876	5,716	0.60%
MISCELLANEOUS INCOME	30,000	30,000	30,000	100.00%	0.00%	30,000	-	0.00%
INTEREST	5,000	5,000	1,047	20.94%	79.06%	2,747	(1,700)	-61.89%
TOTAL	1,305,000	1,305,000	985,639	75.53%	24.47%	981,623	4,016	0.41%
EXPENSES:								
DEBT SERVICE	243,100	243,100	170,980	70.33%	29.67%	191,075	(20,095)	-10.52%
OPERATING	1,022,242	1,022,242	679,161	66.44%	33.56%	679,530	(368)	-0.05%
TOTAL*	1,265,342	1,265,342	850,141	67.19%	32.81%	870,605	(20,463)	-2.35%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	39,658	39,658	135,497			111,018	24,479	22.05%

UTILITY MAINTENANCE & REPAIR FUND

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2015 ACTUAL	% USED	% REMAINING	06/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
INTEREST	6,000	6,000	2,156	35.93%	64.07%	1,645	511	31.07%
MISCELLANEOUS	-	-	1,147,125	N/A	N/A	959,713	187,412	19.53%
OPER TRANSFERS	1,000,000	1,000,000	750,400	75.04%	24.96%	567,200	183,200	32.30%
TOTAL	1,006,000	1,006,000	1,899,681	188.84%	-88.84%	1,528,558	371,123	24.28%
EXPENDITURES:								
CAPITAL OUTLAYS	-	-	497,345	N/A	N/A	36,846	460,498	1249.78%
TOTAL	-	-	497,345	N/A	N/A	36,846	460,498	1249.78%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	1,006,000	1,006,000	1,402,337			1,491,712	(89,375)	-5.99%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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For the period ending June 30, 2015 (3rd Quarter)**

COURT SECURITY FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
COURT SECURITY FEES	40,000	40,000	31,101	77.75%	22.25%	30,504	596	1.95%
INTEREST	-	-	43	N/A	N/A	47	(4)	-8.95%
TOTAL	40,000	40,000	31,144	77.86%	22.14%	30,552	592	1.94%
EXPENDITURES:								
PERSONNEL EXPENSE	40,000	40,000	30,100	75.25%	24.75%	26,270	3,830	14.58%
MISCELLANEOUS	-	-	9,161	N/A	N/A	-	-	
TOTAL	40,000	40,000	39,261	98.15%	1.85%	26,270	12,991	49.45%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	(8,118)			4,282	(12,399)	-289.59%

PARK DONATIONS FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	153	N/A	N/A	241	(88)	-36.52%
PARK DONATIONS	12,050	12,050	10,264	85.17%	14.83%	9,069	1,195	13.17%
DOG PARK SPONSORSHIP/DONATIONS	-	-	50	N/A	N/A	1,250	(1,200)	-96.00%
TOTAL	12,050	12,050	10,467	86.86%	13.14%	10,560	(94)	-0.89%
EXPENDITURES:								
OPERATIONS	25,000	25,000	2,061	8.25%	91.75%	27	2,034	7526.34%
TOTAL*	25,000	25,000	2,061	8.25%	91.75%	27	2,034	7526.34%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(12,950)	(12,950)	8,405			10,533	(2,128)	-20.20%

*Total does not include credit to accurately reflect fund balance in FY 13-14

CITY OF BEDFORD
 BUDGET TO ACTUAL COMPARISON
 FISCAL YEAR 2015
 For the period ending June 30, 2015 (3rd Quarter)

BEAUTIFICATION COMMISSION

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	132	N/A	N/A	142	(10)	-7.10%
MISCELLANEOUS	10,000	10,000	10,000	100.00%	0.00%	10,000	-	0.00%
TOTAL	10,000	10,000	10,132	101.32%	-1.32%	10,142	(10)	-0.10%
EXPENDITURES:								
BEAUTIFICATION FUND	10,000	10,000	2,870	28.70%	71.30%	3,271	(402)	-12.28%
TOTAL	10,000	10,000	2,870	28.70%	71.30%	3,271	(402)	-12.28%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	7,262			6,871	391	5.70%

PUBLIC SAFETY TRAINING FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
OTHER GOVERNMENTAL	-	-	5,708	N/A	N/A	5,926	(217)	-3.67%
INTEREST	-	-	9	N/A	N/A	-	9	N/A
TOTAL	-	-	5,717	N/A	N/A	5,926	(209)	-3.52%
EXPENDITURES:								
POLICE	-	-	-	N/A	N/A	-	-	N/A
FIRE	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	5,717			5,926	(209)	-3.52%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2015
For the period ending June 30, 2015 (3rd Quarter)**

ECONOMIC DEVELOPMENT FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2015 ACTUAL	%	%	06/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
				USED	REMAINING			
OPERATING TRANSFERS	115,000	115,000	90,010	78.27%	21.73%	89,968	42	0.05%
MISCELLANEOUS	-	-	133,658	N/A	N/A	8,659	124,999	1443.66%
INTEREST	-	-	129	N/A	N/A	-	129	N/A
TOTAL	115,000	115,000	223,797	194.61%	-94.61%	98,626	125,171	126.91%
EXPENDITURES:								
REIMBURSEMENTS	15,000	15,000	6,750	45.00%	55.00%	-	6,750	N/A
TOTAL	15,000	15,000	6,750	45.00%	55.00%	-	6,750	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	100,000	100,000	217,047			98,626	118,421	120.07%

STREET IMPROVEMENT EDC

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2015 ACTUAL	%	%	06/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
				USED	REMAINING			
SALES TAX	2,625,000	2,625,000	2,488,913	94.82%	5.18%	1,846,797	642,116	34.77%
INTEREST	3,000	3,000	2,324	77.47%	22.53%	2,039	285	14.00%
MISCELLANEOUS INCOME	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	2,628,000	2,628,000	2,491,237	94.80%	5.20%	1,848,836	642,402	34.75%
EXPENDITURES:								
MAINTENANCE	2,380,380	2,380,380	566,517	23.80%	76.20%	429,472	137,046	31.91%
DEBT SERVICE	1,382,738	1,382,738	1,285,188	92.95%	7.05%	1,252,688	32,500	2.59%
TOTAL	3,763,118	3,763,118	1,851,705	49.21%	50.79%	1,682,159	169,546	10.08%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(1,135,118)	(1,135,118)	639,532			166,677	472,856	283.70%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2015
For the period ending June 30, 2015 (3rd Quarter)

DEBT SERVICE

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2015 ACTUAL	% USED	% REMAINING	06/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
TAXES	5,627,869	5,627,869	6,063,077	107.73%	-7.73%	5,512,103	550,974	10.00%
INTEREST	15,000	15,000	3,940	26.27%	73.73%	3,209	731	22.78%
PAYMENT FROM NFDA	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	7,263	(7,263)	-100.00%
OPER TRANSFERS	1,382,738	1,382,738	1,288,178	93.16%	6.84%	1,252,688	35,490	2.83%
TOTAL	7,025,607	7,025,607	7,355,194	104.69%	-4.69%	6,775,262	579,932	8.56%
EXPENDITURES:								
PRINCIPAL	5,690,000	5,690,000	5,690,000	100.00%	0.00%	5,185,000	505,000	9.74%
INTEREST	1,328,858	1,328,858	724,169	54.50%	45.50%	766,257	(42,089)	-5.49%
CONTRACT LABOR	18,500	18,500	6,213	33.58%	66.42%	2,110	4,103	194.44%
AGENT FEES	5,900	5,900	2,250	38.14%	61.86%	500	1,750	350.00%
TOTAL	7,043,258	7,043,258	6,422,631	91.19%	8.81%	5,953,867	468,764	7.87%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(17,651)	(17,651)	932,563			821,395	111,168	13.53%

COURT TECHNOLOGY FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2015 ACTUAL	% USED	% REMAINING	06/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
INTEREST	-	-	229	N/A	N/A	253	(24)	-9.67%
FINES	65,000	65,000	41,467	63.80%	36.20%	49,400	(7,933)	-16.06%
TOTAL	65,000	65,000	41,696	64.15%	35.85%	49,653	(7,957)	-16.03%
EXPENDITURES:								
MISCELLANEOUS	3,905	3,905	3,027	77.52%	22.48%	1,786	1,241	69.47%
CONTRACTS	25,405	25,405	11,238	44.23%	55.77%	11,839	(602)	-5.08%
MACHINERY	50,475	50,475	9,489	18.80%	81.20%	-	9,489	N/A
TOTAL	79,785	79,785	23,754	29.77%	70.23%	13,626	10,128	74.33%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(14,785)	(14,785)	17,942			36,028	(18,086)	-50.20%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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For the period ending June 30, 2015 (3rd Quarter)**

PUBLIC EDUCATIONAL GOVERNMENT (PEG) FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2015 ACTUAL	% USED	% REMAINING	06/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
CABLE FRANCHISE	141,000	141,000	88,581	62.82%	37.18%	102,222	(13,641)	-13.34%
INTEREST	-	-	211	N/A	N/A	128	83	64.55%
TOTAL	141,000	141,000	88,792	62.97%	37.03%	102,350	(13,558)	-13.25%
EXPENDITURES:								
MISCELLANEOUS	-	-	2,988	N/A	N/A	4,966	(1,978)	-39.83%
CONTRACTUAL SERVICES	-	-	2,700	N/A	N/A	-	2,700	N/A
CAPITAL	18,400	18,400	36,042	195.88%	-95.88%	33,788	2,254	6.67%
TOTAL	18,400	18,400	41,730	226.79%	-126.79%	38,754	2,976	7.68%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	122,600	122,600	47,062			63,596	(16,535)	-26.00%

TRAFFIC SAFETY FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2015 ACTUAL	% USED	% REMAINING	06/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
INTEREST	-	-	66	N/A	N/A	119	(53)	-44.46%
FINES	400,000	400,000	71,901	17.98%	82.02%	159,662	(87,761)	-54.97%
TOTAL	400,000	400,000	71,967	17.99%	82.01%	159,781	(87,814)	-54.96%
EXPENDITURES:								
CITY PERSONNEL	59,962	59,962	42,883	71.52%	28.48%	42,174	709	1.68%
CONTRACT SERVICES	200,000	200,000	34,242	17.12%	82.88%	105,292	(71,050)	-67.48%
CONTRACT LABOR	2,000	2,000	214	10.68%	89.32%	368	(154)	-41.94%
MACHINERY	63,400	63,400	53,661	84.64%	15.36%	13,500	40,161	297.49%
TOTAL	325,362	325,362	131,000	40.26%	59.74%	161,334	(30,334)	-18.80%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	74,638	74,638	(59,033)			(1,553)	(57,480)	3701.50%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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COMPUTER REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	60	N/A	N/A	-	60	N/A
OPER TRANSFERS	50,000	50,000	37,520	75.04%	24.96%	56,250	(18,730)	-33.30%
TOTAL	50,000	50,000	37,580	75.16%	24.84%	56,250	(18,670)	-33.19%
EXPENDITURES:								
CAPITAL OUTLAY	63,300	98,300	47,197	48.01%	51.99%	52,711	(5,515)	-10.46%
TOTAL	63,300	98,300	47,197	48.01%	51.99%	52,711	(5,515)	-10.46%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(13,300)	(48,300)	(9,617)			3,539	(13,156)	-371.76%

AQUATIC MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	172	N/A	N/A	241	(68)	-28.38%
OPER TRANSFERS	50,000	50,000	37,520	75.04%	24.96%	37,520	-	0.00%
TOTAL	50,000	50,000	37,692	75.38%	24.62%	37,761	(68)	-0.18%
EXPENDITURES:								
MAINTENANCE	3,500	3,500	9,416	269.03%	-169.03%	6,557	2,859	43.61%
CAPITAL OUTLAY	16,900	16,900	5,903	34.93%	65.07%	36,101	(30,198)	-83.65%
TOTAL	20,400	20,400	15,319	75.09%	24.91%	42,658	(27,338)	-64.09%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	29,600	29,600	22,373			(4,897)	27,270	-556.90%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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LIBRARY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	32	N/A	N/A	-	32	N/A
OPER TRANSFERS	25,000	25,000	18,760	75.04%	24.96%	18,760	-	0.00%
TOTAL	25,000	25,000	18,792	75.17%	24.83%	18,760	32	0.17%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	25,000	25,000	18,792			18,760	32	0.17%

FACILITY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>06/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>06/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	235	N/A	N/A	253	(19)	-7.41%
MISCELLANEOUS	-	-	-	N/A	N/A	5,986	(5,986)	-100.00%
OPER TRANSFERS	75,000	75,000	56,250	75.00%	25.00%	56,250	-	0.00%
TOTAL	75,000	75,000	56,485	75.31%	24.69%	62,489	(6,005)	-9.61%
EXPENDITURES:								
CAPITAL OUTLAY	56,710	56,710	40,914	72.15%	27.85%	31,508	9,406	29.85%
TOTAL	56,710	56,710	40,914	72.15%	27.85%	31,508	9,406	29.85%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	18,290	18,290	15,571			30,981	(15,411)	-49.74%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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EQUIPMENT REPLACEMENT FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2015 ACTUAL	% USED	% REMAINING	06/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
PROPERTY LOSS	-	-	5,806	N/A	N/A	5,350	456	8.53%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	22,445	(22,445)	-100.00%
INTEREST	-	-	207	N/A	N/A	357	(150)	-42.06%
OPER TRANSFERS	50,000	50,000	37,520	75.04%	24.96%	37,520	-	0.00%
TOTAL	50,000	50,000	43,533	87.07%	12.93%	65,672	(22,139)	-33.71%
EXPENDITURES:								
CAPITAL OUTLAY	170,276	170,276	182,338	107.08%	-7.08%	14,587	167,751	1149.97%
TOTAL	170,276	170,276	182,338	107.08%	-7.08%	14,587	167,751	1149.97%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(120,276)	(120,276)	(138,805)			51,085	(189,889)	-371.71%

WATER VEHICLE - EQUIPMENT REPLACEMENT FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	06/30/2015 ACTUAL	% USED	% REMAINING	06/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
PROPERTY LOSS	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	-	-	96	N/A	N/A	119	(23)	-19.46%
OPER TRANSFERS	75,000	75,000	56,250	75.00%	25.00%	37,520	18,730	49.92%
TOTAL	75,000	75,000	56,346	75.13%	24.87%	37,639	18,707	49.70%
EXPENDITURES:								
CAPITAL OUTLAY	152,000	152,000	151,995	100.00%	0.00%	-	151,995	N/A
TOTAL	152,000	152,000	151,995	100.00%	0.00%	-	151,995	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(77,000)	(77,000)	(95,650)			37,639	(133,288)	-354.13%