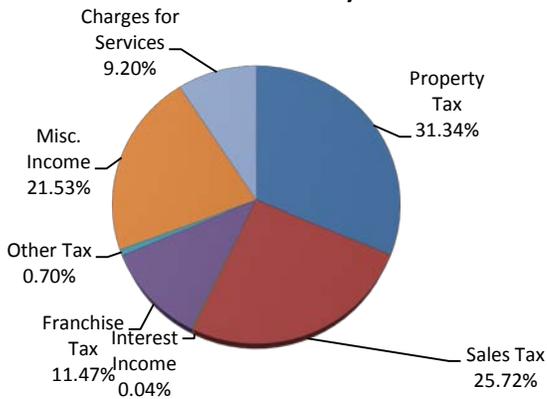


Financial Report

DECEMBER 2015

4TH QUARTER

General Fund Revenue by Source



GENERAL FUND REVENUE

Overall, General Fund revenue reached 100.37% of budgeted figures. This is an increase of 1.55% from the previous year at this time. The increase can primarily be attributed to Licenses & Permits and Sales Tax.

Fines are down from last year, but ended the year at 111.16% of budget. The Traffic Division continues to operate at full staff, which has maintained monthly activity in this area.

Other revenue categories have also shown an increase over last year collections. Mixed Beverage Tax collections increased by more than \$20,000 with the expiration of legislation that temporarily decreased the City's collection rate. Interest income is showing improvement over the past year and exceeded budget.

General Fund Expenditures finished the year at 100.11% of the amended budget. Expenditures for this fiscal year were budgeted to use fund balanced. Expenditures do exceed revenue, but not by the amount budgeted.

The information contained within this report represents financial transactions through the 4th quarter (July – September) of the fiscal year ending September 30, 2015. All of the current year financial figures are un-audited and may be subject to change or adjustment.

General Fund Tax



Noteworthy General Fund Revenue Sources

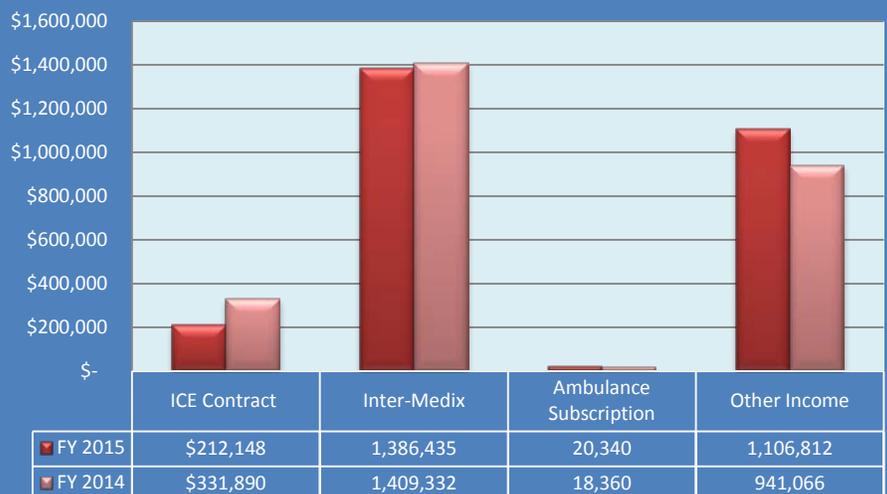
Property Tax. The City received 97.51% of budgeted property taxes. This is slightly behind of collections last year. This area is composed of actual property tax collections and the fees for delinquent payments and interest.

Sales Tax. Sales Tax collections exceeded budget, with 101.96% of the budgeted amount collected. Compared to last year, sales tax collections increased by over \$350,000 and are net of sales tax revenue that is subject to refunding in alignment with approved 380 agreements.

Charges for Service. A particularly volatile revenue stream, Charges for Service includes revenue related to the contract for housing Immigration & Customs Enforcement (ICE) detainees, Ambulance Billing through Intermedix and the Ambulance Subscription Service. ICE revenue decreased by 36.1% since last year. Intermedix collections decreased slightly by 1.6% and the subscription program has increased again by 17.6%.

Revenue in this category reached 96.39% of budget, which is an increase of 0.93% from last year.

Charges for Services



Financial Report

DECEMBER 2015

4TH QUARTER

Tourism Fund

Revenue for the Tourism Fund ended at 127.13% of budget, an increase from last year of \$212,413. The primary source of revenue for this fund is the hotel/motel tax, which increased by 23.59% over last year.

Tourism expenditures finished the year at 104.49% of budget. The expenditures are below total revenue, allowing for an increase in fund balance. This is especially noteworthy with the unexpected expenses incurred related to the relocation of Fourth Fest.

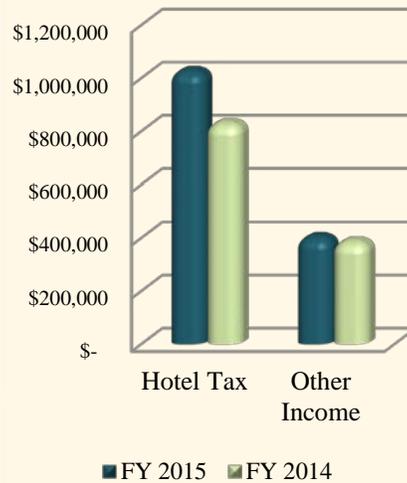
Stormwater Fund

The Stormwater Fund remains one of the most stable funds for the City. Revenue reached 99.5% of budget. This is slightly ahead of last year.

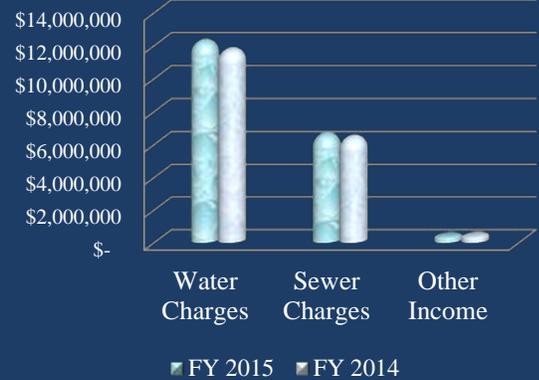
Expenses for the year are at 88.52% of budget. The decrease in expenditures is related to legal services and the settlement reached for a prior year lawsuit.

The fund revenues and expenditures were within anticipated levels.

Tourism Fund



Water/Sewer Fund



WATER & SEWER FUND

Revenue for this fund reached 93.54% of budget. This is a 3.5% increase from the same time last year. Water sales reached 92.32% of budget, an increase of \$516,522 from last year. Sewer charges reached 98.16% of budget, and have increased \$154,783 from last year. The increased water rates went into effect January 1, 2015.

Expenditures for this fund are higher than the same period last year. The budget for this year, did include several supplementals, including a new position that contributed to the higher expenses. The largest expense for this fund are the payments to the Trinity River Authority for water. The purchase amount for this fiscal year was greater than last year, partially due to the elimination of restrictions of watering for drought management. For an operations comparison, no capital expenditures are included in the analysis as their revenue is not recognized from this fund. Total expenditures reached 97.54% of budget.

Expenses were under the budgeted amount for the year. This is partially due to the budget for an in-house engineer, which was not hired during the fiscal year as originally planned.

StormWater Fund



Financial Report

DECEMBER 2015

4TH QUARTER

DEBT SERVICE FUND

Revenues for this fund are at expected levels. The annual principal and first semi-annual obligations were due on February 1, 2014. The second interest payment was made on August 1, 2014.

STREET IMPROVEMENT ECONOMIC DEVELOPMENT FUND (4B)

Revenue from sales tax is 26.16% above last year, and has reached 130.50% of budget. Interest income increased since last year and exceeded budget. The primary expenses are debt service and street projects. Expenditures were below budget and the fund experienced an un-audited surplus above projections.

ECONOMIC DEVELOPMENT FUND

The Economic Development Fund is used to account for the revenue and expenditures related to economic development related activities, particularly as they pertain to agreements made through Chapter 380 of the Texas Local Government Code and the City's Economic Development Incentive Policy and Program.

The City Council authorized a \$100,000 transfer into this fund to account for any one-time incentives they may decide to offer. This transfer is occurring on a monthly basis, similar to other operating transfers. As appropriate, other one-time monies are transferred to this fund to providing funding for approved economic development incentives.

Miscellaneous Fund Summaries

Park Donation Fund. This fund accounts for the voluntary park donation included on the monthly water bill. Revenue reached 116.65% of budget, with donations exceeding last year by 15.1%. Expenditures for this fund are recommended by the Parks & Recreation Board and submitted to the City Council for approval.

Beautification Commission Fund. Funding for the Beautification Commission comes from an annual \$10,000 contribution made by Allied Waste as a provision of the current Franchise agreement. Payment was made in the first quarter this year.

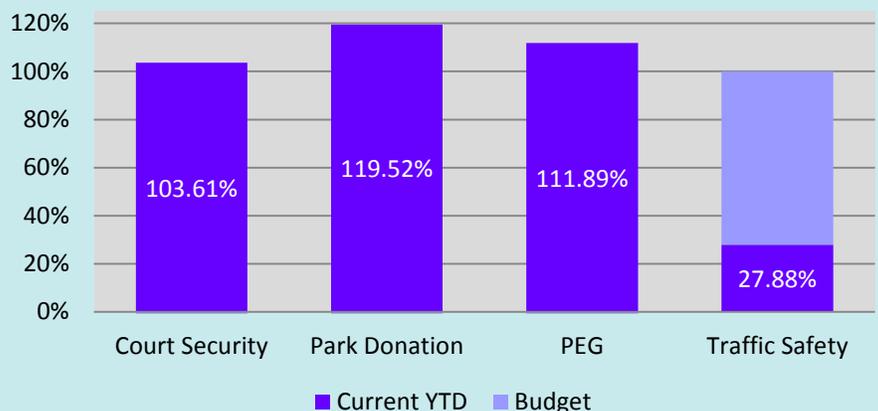
Court Security Fund. This fund received 103.48% of budgeted revenues. This is a slight decrease from last year. Revenue for this fund is generated through a fee on municipal citations. Expenditures for this fund are a result of a budgeted expense transfer to cover the costs of the warrant officers during court proceedings.

Public, Education, Government (PEG) Fund. In accordance with SB 1087, a municipality must set up a separate PEG fund to collect and account for the public, educational and governmental (PEG) fee collected through cable providers. The PEG fee is an additional 1% of gross revenue and can only be spent on capital items for the local access channel as described by federal law. Revenues were estimated based on last year's data and have reached 111.68% of what was budgeted.

Traffic Safety Fund. This fund accounts for the revenues and expenditures associated with the Red Light Camera program. Cameras were originally located at eight intersections in the City. Due to construction on Highway 183, five cameras were removed, leaving only three in operation. The decrease in cameras has resulted in a decline in revenues for the fund. Revenue reached only 27.86% of budget.

Expenditures are based on the personnel assigned to oversee the program and the contract services to operate the program. Expenses were reallocated this year due to declining revenues. For the upcoming budget, the split for the personnel was changed to 50/50 with the general fund to more appropriately account for the officer's time due to the decline in the program.

Current Revenue as % of Budget



CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2015
For the period ending September 30, 2015 (4th Quarter)

GENERAL FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2015 YTD ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2014 YTD ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
TAXES								
PROPERTY	9,524,771	9,524,771	9,287,319	97.51%	2.49%	9,319,121	(31,802)	-0.34%
SALES TAX	7,476,500	7,476,500	7,623,135	101.96%	-1.96%	7,270,342	352,793	4.85%
FRANCHISE	3,359,000	3,359,000	3,397,777	101.15%	-1.15%	3,439,153	(41,377)	-1.20%
OTHER	197,800	197,800	208,846	105.58%	-5.58%	188,328	20,518	10.89%
CHARGES FOR SERVICES	2,827,950	2,827,950	2,725,735	96.39%	3.61%	2,700,648	25,086	0.93%
LICENSES & PERMITS	800,800	800,800	1,004,368	125.42%	-25.42%	786,214	218,155	27.75%
INTEREST INCOME	8,000	8,000	12,866	160.83%	-60.83%	6,752	6,114	90.54%
FINES & FORFEITURES	1,671,600	1,671,600	1,858,102	111.16%	-11.16%	1,896,359	(38,257)	-2.02%
OTHER GOVERNMENTAL	638,500	638,500	534,571	83.72%	16.28%	549,418	(14,846)	-2.70%
MISCELLANEOUS INCOME	431,600	456,600	417,997	91.55%	8.45%	475,783	(57,787)	-12.15%
OPERATING TRANSFERS IN	<u>2,564,789</u>	<u>2,564,789</u>	<u>2,564,789</u>	100.00%	0.00%	<u>2,549,886</u>	<u>14,903</u>	0.58%
TOTAL REVENUE	<u>29,501,310</u>	<u>29,526,310</u>	<u>29,635,505</u>	100.37%	-0.37%	<u>29,182,004</u>	<u>453,501</u>	1.55%
TOTAL EXPENDITURES	<u>29,398,170</u>	<u>29,826,565</u>	<u>29,860,319</u>	100.11%	-0.11%	<u>28,399,090</u>	<u>1,461,229</u>	5.15%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	<u>103,140</u>	<u>(300,255)</u>	<u>(224,814)</u>			<u>782,914</u>	<u>(1,007,728)</u>	-128.72%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2015
For the period ending September 30, 2015 (4th Quarter)

GENERAL FUND

EXPENDITURES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
GENERAL GOVERNMENT								
CITY COUNCIL	123,092	159,592	108,933	68.26%	31.74%	123,343	(14,410)	-11.68%
CITY MANAGER	535,148	537,148	802,975	149.49%	-49.49%	526,355	276,620	52.55%
CITY SECRETARY	245,103	245,103	229,767	93.74%	6.26%	241,113	(11,346)	-4.71%
TOTAL	903,343	941,843	1,141,675	121.22%	-21.22%	890,811	250,864	28.16%
SUPPORT SERVICES								
INFORMATION SYSTEMS	700,126	774,626	738,281	95.31%	4.69%	681,377	56,904	8.35%
HUMAN RESOURCES	333,114	333,114	314,309	94.35%	5.65%	306,895	7,413	2.42%
FACILITY SERVICES	575,610	575,610	501,360	87.10%	12.90%	501,121	238	0.05%
TOTAL	1,608,850	1,683,350	1,553,950	92.31%	7.69%	1,489,394	64,556	4.33%
DEVELOPMENT								
ECONOMIC DEVELOPMENT	162,411	160,411	154,558	96.35%	3.65%	143,085	11,473	8.02%
PLANNING & ZONING	353,813	353,813	322,433	91.13%	8.87%	347,070	(24,637)	-7.10%
TOTAL	516,224	514,224	476,991	92.76%	7.24%	490,155	(13,164)	-2.69%
PUBLIC SERVICES								
FLEET SERVICES	296,846	296,846	249,176	83.94%	16.06%	249,564	(388)	-0.16%
STREETS	1,118,287	1,118,287	1,015,677	90.82%	9.18%	1,140,271	(124,593)	-10.93%
TOTAL	1,415,133	1,415,133	1,264,853	89.38%	10.62%	1,389,834	(124,981)	-8.99%
ADMINISTRATIVE SERVICES								
FINANCE	522,596	522,596	523,001	100.08%	-0.08%	518,879	4,122	0.79%
NON-DEPARTMENTAL	1,332,350	1,332,350	1,175,148	88.20%	11.80%	1,291,304	(116,156)	-9.00%
MUNICIPAL COURT	583,982	583,982	604,664	103.54%	-3.54%	580,290	24,375	4.20%
TEEN COURT	167,704	167,704	123,160	73.44%	26.56%	155,343	(32,184)	-20.72%
TOTAL	2,606,632	2,606,632	2,425,973	93.07%	6.93%	2,545,816	(119,843)	-4.71%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2015
For the period ending September 30, 2015 (4th Quarter)

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
POLICE								
ADMINISTRATION	889,155	889,155	756,057	85.03%	14.97%	859,623	(103,566)	-12.05%
ANIMAL CONTROL	372,458	372,458	358,442	96.24%	3.76%	378,336	(19,893)	-5.26%
COMMUNITY SERVICES	739,094	739,094	725,641	98.18%	1.82%	716,447	9,194	1.28%
C.I.D.	1,557,185	1,557,185	1,605,365	103.09%	-3.09%	1,526,618	78,747	5.16%
S.W.A.T.	26,140	26,140	30,313	115.96%	-15.96%	17,709	12,605	71.18%
CODE COMPLIANCE	507,154	507,154	405,738	80.00%	20.00%	481,149	(75,411)	-15.67%
PATROL	4,449,462	4,449,462	4,704,705	105.74%	-5.74%	4,153,578	551,127	13.27%
TRAFFIC	584,912	584,912	554,942	94.88%	5.12%	602,362	(47,420)	-7.87%
DISPATCH	699,554	699,554	682,832	97.61%	2.39%	683,639	(808)	-0.12%
DETENTION SERVICES	842,690	842,690	816,340	96.87%	3.13%	816,736	(397)	-0.05%
RECORDS	580,730	580,730	555,764	95.70%	4.30%	559,449	(3,685)	-0.66%
TOTAL	11,248,534	11,248,534	11,196,139	99.53%	0.47%	10,795,646	400,493	3.71%
FIRE								
ADMINISTRATION	586,512	622,112	856,220	137.63%	-37.63%	576,391	279,829	48.55%
OPERATIONS	6,067,704	6,100,504	6,362,596	104.30%	-4.30%	6,061,534	301,062	4.97%
INSPECTIONS	431,633	431,633	461,142	106.84%	-6.84%	329,884	131,258	39.79%
TOTAL	7,085,849	7,154,249	7,679,958	107.35%	-7.35%	6,967,810	712,148	10.22%
PARKS, RECREATION, AND SPECIAL EVENTS								
LIBRARY	1,359,594	1,359,594	1,364,947	100.39%	-0.39%	1,309,275	55,672	4.25%
PARKS	1,217,001	1,465,996	1,291,379	88.09%	11.91%	1,114,756	176,623	15.84%
RECREATION	807,227	807,227	847,778	105.02%	-5.02%	785,298	62,480	7.96%
AQUATICS	410,442	410,442	399,221	97.27%	2.73%	407,626	(8,405)	-2.06%
SENIOR CENTER	219,341	219,341	217,456	99.14%	0.86%	212,670	4,785	2.25%
TOTAL	4,013,605	4,262,600	4,120,781	96.67%	3.33%	3,829,625	291,156	7.60%
TOTAL EXPENDITURES	29,398,170	29,826,565	29,860,319	100.11%	-0.11%	28,399,090	1,461,229	5.15%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2015
For the period ending Septmber 30, 2015 (4th Quarter)**

TOURISM DEVELOPMENT

	ADOPTED BUDGET	AMENDED BUDGET	09/30/2015 ACTUAL	% USED	% REMAINING	09/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
REVENUES:								
HOTEL MOTEL TAX (Current)	750,000	750,000	1,027,473	137.00%	-37.00%	831,356	196,116	23.59%
DELINQUENT TAX	-	-	-	N/A	N/A	8,763	(8,763)	-100.00%
INTEREST	325	325	583	179.52%	-79.52%	25	559	2281.39%
MISCELLANEOUS INCOME	-	-	12	N/A	N/A	617	(606)	-98.14%
OLD BEDFORD SCHOOL	103,150	103,150	107,230	103.96%	-3.96%	90,409	16,822	18.61%
BLUES FESTIVAL	232,150	232,150	262,952	113.27%	-13.27%	229,279	33,673	14.69%
JULY 4 FESTIVAL	40,100	40,100	26,936	67.17%	32.83%	57,576	(30,640)	-53.22%
ARTSFEST	-	-	5,929	N/A	N/A	677	5,252	775.44%
TOTAL	1,125,725	1,125,725	1,431,115	127.13%	-27.13%	1,218,702	212,413	17.43%
EXPENDITURES:								
TOURISM ADMINISTRATION	352,378	402,378	369,811	91.91%	8.09%	271,398	98,413	36.26%
OLD BEDFORD SCHOOL	283,770	286,670	286,558	99.96%	0.04%	223,864	62,694	28.01%
BLUES FESTIVAL	349,600	349,600	430,224	123.06%	-23.06%	362,508	67,716	18.68%
JULY 4 FESTIVAL	128,205	128,205	132,685	103.49%	-3.49%	119,545	13,141	10.99%
ARTFEST	-	-	-	N/A	N/A	9	(9)	-100.00%
TOTAL	1,113,953	1,166,853	1,219,278	104.49%	-4.49%	977,324	241,954	24.76%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	11,772	(41,128)	211,837			241,378	(29,541)	-12.24%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2015
For the period ending September 30, 2015 (4th Quarter)

WATER AND SEWER

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	09/30/2015 ACTUAL	%	%	09/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
				USED	REMAINING			
WATER CHARGES	13,182,895	13,182,895	12,170,866	92.32%	7.68%	11,654,345	516,522	4.43%
WATER TAP FEES	3,000	3,000	5,500	183.33%	-83.33%	6,234	(734)	-11.77%
WATER SERVICE CONNECTION	6,000	6,000	10,145	169.08%	-69.08%	8,903	1,242	13.95%
WATER SERVICE FEE	18,910	18,910	14,504	76.70%	23.30%	13,626	878	6.44%
SEWER CHARGES	6,720,955	6,720,955	6,597,084	98.16%	1.84%	6,442,301	154,783	2.40%
SEWER TAP FEES	1,100	1,100	4,800	436.36%	-336.36%	100	4,700	4700.00%
INSPECTION FEES	5,000	5,000	26,016	520.31%	-420.31%	36,856	(10,841)	-29.41%
BILLING CHARGES	72,000	72,000	80,505	111.81%	-11.81%	74,368	6,137	8.25%
WATER MISCELLANEOUS	268,500	268,500	67,725	25.22%	74.78%	70,464	(2,739)	-3.89%
TRANSFER	129,957	129,957	129,957	100.00%	0.00%	123,497	6,460	5.23%
LATE FEES	200,000	200,000	167,077	83.54%	16.46%	183,149	(16,072)	-8.78%
INTEREST	15,000	15,000	7,239	48.26%	51.74%	16,295	(9,056)	-55.57%
TOTAL	20,623,317	20,623,317	19,281,418	93.49%	6.51%	18,630,139	651,280	3.50%
EXPENSES:								
RISK MANAGEMENT	140,503	140,503	153,372	109.16%	-9.16%	89,705	63,667	70.97%
ENGINEERING SERVICES	696,162	809,871	664,087	82.00%	18.00%	610,255	53,831	8.82%
SUPPLY AND DISTRIBUTION	9,872,131	9,872,131	9,851,943	99.80%	0.20%	9,699,228	152,714	1.57%
WASTE WATER	5,589,394	5,589,394	5,360,444	95.90%	4.10%	4,989,693	370,751	7.43%
FINANCE	135,230	135,230	135,418	100.14%	-0.14%	123,138	12,281	9.97%
CUSTOMER SERVICE	652,692	652,692	650,559	99.67%	0.33%	610,713	39,846	6.52%
NON DEPARTMENTAL	3,679,943	3,679,943	3,550,781	96.49%	3.51%	4,081,136	(530,356)	-13.00%
TOTAL*	20,766,055	20,879,764	20,366,604	97.54%	2.46%	20,203,869	162,735	0.81%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(142,738)	(256,447)	(1,085,185)			(1,573,730)	488,545	-31.04%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2015
For the period ending Septmber 30, 2015 (4th Quarter)

STORMWATER

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	09/30/2015 ACTUAL	% USED	% REMAINING	09/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
STORMWATER CHARGES	1,270,000	1,270,000	1,276,412	100.50%	-0.50%	1,275,941	470	0.04%
MISCELLANEOUS INCOME	30,000	30,000	30,000	100.00%	0.00%	30,113	(113)	-0.38%
INTEREST	5,000	5,000	990	19.80%	80.21%	3,759	(2,770)	-73.67%
TOTAL	1,305,000	1,305,000	1,307,401	100.18%	-0.18%	1,309,814	(2,413)	-0.18%
EXPENSES:								
DEBT SERVICE	243,100	243,100	567,700	233.53%	-133.53%	551,337	16,363	2.97%
OPERATING	1,022,242	1,022,242	607,424	59.42%	40.58%	586,234	21,190	3.61%
TOTAL*	1,265,342	1,265,342	1,175,124	92.87%	7.13%	1,137,571	37,553	3.30%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	39,658	39,658	132,278			172,244	(39,966)	-23.20%

UTILITY MAINTENANCE & REPAIR FUND

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	09/30/2015 ACTUAL	% USED	% REMAINING	09/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
INTEREST	6,000	6,000	3,379	56.32%	43.68%	2,205	1,175	53.27%
MISCELLANEOUS	-	-	1,147,125	N/A	N/A	253	1,146,872	453506.44%
OPER TRANSFERS	1,000,000	1,000,000	1,000,000	100.00%	0.00%	1,985,785	(985,785)	-49.64%
TOTAL	1,006,000	1,006,000	2,150,505	213.77%	-113.77%	1,988,243	162,262	8.16%
EXPENDITURES:								
CAPITAL OUTLAYS	-	-	827,077	N/A	N/A	2,524,229	(1,697,152)	-67.23%
TOTAL	-	-	827,077	N/A	N/A	2,524,229	(1,697,152)	-67.23%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	1,006,000	1,006,000	1,323,428			(535,986)	1,859,414	-346.91%

**CITY OF BEDFORD
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For the period ending September 30, 2015 (4th Quarter)**

COURT SECURITY FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	09/30/2015 ACTUAL	%	%	09/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
				USED	REMAINING			
COURT SECURITY FEES	40,000	40,000	41,390	103.48%	-3.48%	42,703	(1,313)	-3.07%
INTEREST	-	-	52	N/A	N/A	71	(19)	-26.48%
TOTAL	40,000	40,000	41,443	103.61%	-3.61%	42,774	(1,332)	-3.11%
EXPENDITURES:								
PERSONNEL EXPENSE	40,000	40,000	40,000	100.00%	0.00%	35,000	5,000	14.29%
MISCELLANEOUS	-	-	9,551	N/A	N/A	-	-	
TOTAL	40,000	40,000	49,551	123.88%	-23.88%	35,000	14,551	41.58%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	(8,109)			7,774	(15,883)	-204.30%

PARK DONATIONS FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	09/30/2015 ACTUAL	%	%	09/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
				USED	REMAINING			
INTEREST	-	-	166	N/A	N/A	363	(197)	-54.26%
PARK DONATIONS	12,050	12,050	14,056	116.65%	-16.65%	12,211	1,845	15.11%
DOG PARK SPONSORSHIP/DONATIONS	-	-	180	N/A	N/A	1,300	(1,120)	-86.15%
TOTAL	12,050	12,050	14,402	119.52%	-19.52%	13,874	528	3.81%
EXPENDITURES:								
OPERATIONS	25,000	25,000	2,066	8.26%	91.74%	30,371	(28,305)	-93.20%
TOTAL*	25,000	25,000	2,066	8.26%	91.74%	30,371	(28,305)	-93.20%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(12,950)	(12,950)	12,336			(16,497)	28,833	-174.78%

*Total does not include credit to accurately reflect fund balance in FY 13-14

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2015
For the period ending September 30, 2015 (4th Quarter)**

BEAUTIFICATION COMMISSION

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	167	N/A	N/A	214	(47)	-22.04%
MISCELLANEOUS	10,000	10,000	10,000	100.00%	0.00%	10,000	-	0.00%
TOTAL	10,000	10,000	10,167	101.67%	-1.67%	10,214	(47)	-0.46%
EXPENDITURES:								
BEAUTIFICATION FUND	10,000	10,000	3,058	30.58%	69.42%	3,758	(700)	-18.62%
TOTAL	10,000	10,000	3,058	30.58%	69.42%	3,758	(700)	-18.62%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	7,109			6,456	653	10.11%

PUBLIC SAFETY TRAINING FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
OTHER GOVERNMENTAL	-	-	5,708	N/A	N/A	5,926	(217)	-3.67%
INTEREST	-	-	16	N/A	N/A	0	16	53100.00%
TOTAL	-	-	5,724	N/A	N/A	5,926	(201)	-3.40%
EXPENDITURES:								
POLICE	-	-	-	N/A	N/A	-	-	N/A
FIRE	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	5,724			5,926	(201)	-3.40%

CITY OF BEDFORD
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For the period ending September 30, 2015 (4th Quarter)

ECONOMIC DEVELOPMENT FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	09/30/2015 ACTUAL	% USED	% REMAINING	09/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
OPERATING TRANSFERS	115,000	115,000	115,000	100.00%	0.00%	114,919	81	0.07%
MISCELLANEOUS	-	-	133,658	N/A	N/A	8,659	124,999	1443.66%
INTEREST	-	-	225	N/A	N/A	0	225	140768.75%
TOTAL	115,000	115,000	248,883	216.42%	-116.42%	123,578	125,306	101.40%
EXPENDITURES:								
REIMBURSEMENTS	15,000	15,000	13,500	90.00%	10.00%	-	13,500	N/A
TOTAL	15,000	15,000	13,500	90.00%	10.00%	-	13,500	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	100,000	100,000	235,383			123,578	111,806	90.47%

STREET IMPROVEMENT EDC

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	09/30/2015 ACTUAL	% USED	% REMAINING	09/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
SALES TAX	2,625,000	2,625,000	3,425,613	130.50%	-30.50%	2,715,317	710,296	26.16%
INTEREST	3,000	3,000	3,609	120.29%	-20.29%	2,660	949	35.66%
MISCELLANEOUS INCOME	-	-	-	N/A	N/A	39,909	(39,909)	-100.00%
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	2,628,000	2,628,000	3,429,222	130.49%	-30.49%	2,757,886	671,336	24.34%
EXPENDITURES:								
MAINTENANCE	2,380,380	2,380,380	1,031,005	43.31%	56.69%	585,584	445,421	76.06%
DEBT SERVICE	1,382,738	1,382,738	1,382,738	100.00%	0.00%	1,378,147	4,591	0.33%
TOTAL	3,763,118	3,763,118	2,413,743	64.14%	35.86%	1,963,731	450,011	22.92%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(1,135,118)	(1,135,118)	1,015,479			794,155	221,324	27.87%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2015
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DEBT SERVICE

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	09/30/2015 ACTUAL	%	%	09/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
				USED	REMAINING			
TAXES	5,627,869	5,627,869	5,603,895	99.57%	0.43%	5,160,267	443,628	8.60%
INTEREST	15,000	15,000	5,323	35.49%	64.51%	4,717	606	12.84%
PAYMENT FROM NFDA	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	7,651	(7,651)	-100.00%
OPER TRANSFERS	1,382,738	1,382,738	1,382,738	100.00%	0.00%	1,378,147	4,591	0.33%
TOTAL	7,025,607	7,025,607	6,991,955	99.52%	0.48%	6,550,782	441,173	6.73%
EXPENDITURES:								
PRINCIPAL	5,690,000	5,690,000	5,690,000	100.00%	0.00%	5,185,000	505,000	9.74%
INTEREST	1,328,858	1,328,858	1,328,856	100.00%	0.00%	1,438,111	(109,255)	-7.60%
CONTRACT LABOR	18,500	18,500	11,270	60.92%	39.08%	5,477	5,793	105.77%
AGENT FEES	5,900	5,900	4,041	68.49%	31.51%	2,563	1,478	57.68%
TOTAL	7,043,258	7,043,258	7,034,166	99.87%	0.13%	6,631,151	403,016	6.08%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(17,651)	(17,651)	(42,211)			(80,369)	38,158	-47.48%

COURT TECHNOLOGY FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	09/30/2015 ACTUAL	%	%	09/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
				USED	REMAINING			
INTEREST	-	-	272	N/A	N/A	363	(91)	-25.19%
FINES	65,000	65,000	55,187	84.90%	15.10%	56,936	(1,749)	-3.07%
TOTAL	65,000	65,000	55,458	85.32%	14.68%	57,299	(1,841)	-3.21%
EXPENDITURES:								
MISCELLANEOUS	3,905	3,905	3,663	93.80%	6.20%	4,698	(1,035)	-22.03%
CONTRACTS	25,405	25,405	12,099	47.63%	52.37%	17,476	(5,377)	-30.77%
MACHINERY	50,475	50,475	43,964	87.10%	12.90%	-	43,964	N/A
TOTAL	79,785	79,785	59,726	74.86%	25.14%	22,174	37,552	169.35%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(14,785)	(14,785)	(4,268)			35,125	(39,393)	-112.15%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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For the period ending September 30, 2015 (4th Quarter)

PUBLIC EDUCATIONAL GOVERNMENT (PEG) FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	09/30/2015 ACTUAL	% USED	% REMAINING	09/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
CABLE FRANCHISE	141,000	141,000	157,466	111.68%	-11.68%	145,158	12,308	8.48%
INTEREST	-	-	300	N/A	N/A	176	123	70.01%
TOTAL	141,000	141,000	157,766	111.89%	-11.89%	145,334	12,432	8.55%
EXPENDITURES:								
MISCELLANEOUS	-	-	17,504	N/A	N/A	4,966	12,538	252.50%
CONTRACTUAL SERVICES	-	-	2,700	N/A	N/A	-	2,700	N/A
CAPITAL	18,400	18,400	22,245	120.90%	-20.90%	33,993	(11,748)	-34.56%
TOTAL	18,400	18,400	42,449	230.70%	-130.70%	38,959	3,490	8.96%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	122,600	122,600	115,317			106,376	8,941	8.41%

TRAFFIC SAFETY FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	09/30/2015 ACTUAL	% USED	% REMAINING	09/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
INTEREST	-	-	71	N/A	N/A	161	(90)	-55.82%
FINES	400,000	400,000	111,442	27.86%	72.14%	224,908	(113,466)	-50.45%
TOTAL	400,000	400,000	111,513	27.88%	72.12%	225,069	(113,556)	-50.45%
EXPENDITURES:								
CITY PERSONNEL	59,962	59,962	59,927	99.94%	0.06%	59,521	405	0.68%
CONTRACT SERVICES	200,000	200,000	69,598	34.80%	65.20%	151,838	(82,240)	-54.16%
CONTRACT LABOR	2,000	2,000	299	14.95%	85.06%	506	(207)	-40.89%
MACHINERY	63,400	63,400	-	0.00%	100.00%	18,150	(18,150)	-100.00%
TOTAL	325,362	325,362	129,824	39.90%	60.10%	230,015	(100,191)	-43.56%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	74,638	74,638	(18,310)			(4,946)	(13,365)	270.22%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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For the period ending Septmber 30, 2015 (4th Quarter)**

COMPUTER REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	84	N/A	N/A	0	84	59728.57%
OPER TRANSFERS	50,000	50,000	50,000	100.00%	0.00%	75,000	(25,000)	-33.33%
TOTAL	50,000	50,000	50,084	100.17%	-0.17%	75,000	(24,916)	-33.22%
EXPENDITURES:								
CAPITAL OUTLAY	63,300	98,300	113,230	115.19%	-15.19%	66,253	46,977	70.90%
TOTAL	63,300	98,300	113,230	115.19%	-15.19%	66,253	46,977	70.90%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(13,300)	(48,300)	(63,146)			8,747	(71,893)	-821.92%

AQUATIC MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	194	N/A	N/A	326	(131)	-40.27%
OPER TRANSFERS	50,000	50,000	50,000	100.00%	0.00%	50,000	-	0.00%
TOTAL	50,000	50,000	50,194	100.39%	-0.39%	50,326	(131)	-0.26%
EXPENDITURES:								
MAINTENANCE	3,500	3,500	20,334	580.97%	-480.97%	11,717	8,617	73.55%
CAPITAL OUTLAY	16,900	16,900	-	0.00%	100.00%	36,101	(36,101)	-100.00%
TOTAL	20,400	20,400	20,334	99.68%	0.32%	47,818	(27,484)	-57.48%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	29,600	29,600	29,861			2,508	27,352	1090.56%

**CITY OF BEDFORD
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LIBRARY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	53	N/A	N/A	0	53	75971.43%
OPER TRANSFERS	25,000	25,000	25,000	100.00%	0.00%	25,000	-	0.00%
TOTAL	25,000	25,000	25,053	100.21%	-0.21%	25,000	53	0.21%
EXPENDITURES:								
CAPITAL OUTLAY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	-	-	-	N/A	N/A	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	25,000	25,000	25,053			25,000	53	0.21%

FACILITY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>09/30/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>09/30/2014 ACTUAL</u>	<u>\$ CHG 14 VS 13</u>	<u>% CHG 14 VS 13</u>
REVENUE:								
INTEREST	-	-	278	N/A	N/A	346	(68)	-19.56%
MISCELLANEOUS	-	-	-	N/A	N/A	5,986	(5,986)	-100.00%
OPER TRANSFERS	75,000	75,000	75,000	100.00%	0.00%	75,000	-	0.00%
TOTAL	75,000	75,000	75,278	100.37%	-0.37%	81,332	(6,054)	-7.44%
EXPENDITURES:								
CAPITAL OUTLAY	56,710	56,710	59,952	105.72%	-5.72%	135,160	(75,207)	-55.64%
TOTAL	56,710	56,710	59,952	105.72%	-5.72%	135,160	(75,207)	-55.64%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	18,290	18,290	15,326			(53,828)	69,154	-128.47%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
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EQUIPMENT REPLACEMENT FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	09/30/2015 ACTUAL	% USED	% REMAINING	09/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
PROPERTY LOSS	-	-	5,017	N/A	N/A	11,157	(6,139)	-55.03%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	28,600	N/A	N/A	22,445	6,155	27.42%
INTEREST	-	-	208	N/A	N/A	485	(277)	-57.06%
OPER TRANSFERS	50,000	50,000	50,000	100.00%	0.00%	50,000	-	0.00%
TOTAL	50,000	50,000	83,826	167.65%	-67.65%	84,087	(261)	-0.31%
EXPENDITURES:								
CAPITAL OUTLAY	170,276	170,276	174,696	102.60%	-2.60%	15,021	159,675	1063.01%
TOTAL	170,276	170,276	174,696	102.60%	-2.60%	15,021	159,675	1063.01%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(120,276)	(120,276)	(90,870)			69,066	(159,936)	-231.57%

WATER VEHICLE - EQUIPMENT REPLACEMENT FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	09/30/2015 ACTUAL	% USED	% REMAINING	09/30/2014 ACTUAL	\$ CHG 14 VS 13	% CHG 14 VS 13
PROPERTY LOSS	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	-	-	96	N/A	N/A	161	(66)	-40.69%
OPER TRANSFERS	75,000	75,000	75,000	100.00%	0.00%	50,000	25,000	50.00%
TOTAL	75,000	75,000	75,096	100.13%	-0.13%	50,161	24,934	49.71%
EXPENDITURES:								
CAPITAL OUTLAY	152,000	152,000	151,995	100.00%	0.00%	-	151,995	N/A
TOTAL	152,000	152,000	151,995	100.00%	0.00%	-	151,995	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(77,000)	(77,000)	(76,900)			50,161	(127,061)	-253.30%