

CITY OF BEDFORD, TEXAS

**PRINCIPAL TAXPAYERS
OCTOBER 1, 2015**

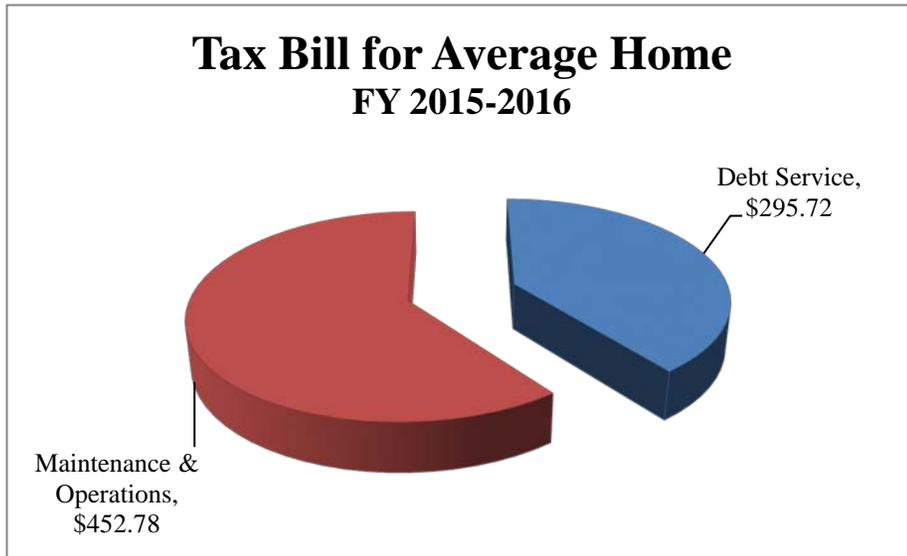
Name of Taxpayer	Nature of Property or Product	2015 Taxable Assessed Valuation	% of Total Taxable Assessed Valuation
CMF 15 Portfolio LLC	Multi-Family	\$ 77,732,000	2.43%
WDOP SUB II LP/WDOP SUB I LP	Multi-Family	\$ 29,137,961	0.91%
1611 Oak Creek Lane LP	Multi-Family	\$ 27,129,045	0.85%
Walmart Real Estate BS Trust	Real Estate/Retail	\$ 26,763,292	0.84%
Oncor Electric Delivery	Real Estate/Retail	\$ 21,166,300	0.66%
PEM 121 Airport S LP ETAL	Real Estate/Retail	\$ 20,344,608	0.64%
Point Loma Woods Dallas LLC	Multi-Family	\$ 18,600,000	0.58%
CRP/TBG Harwood Hills LP	Multi-Family	\$ 17,931,656	0.56%
Paramount Villages LLC	Multi-Family	\$ 17,500,000	0.55%
Parc Plaza Homes LP	Multi-Family	\$ 16,795,789	0.53%
TOTAL		\$ 273,100,651	8.55%

OVERALL TAX RATES COMPARISON BETWEEN CITIES

City	General Fund	Debt Svc. Fund	School	County	Hospital	Junior College	TOTAL
Bedford	0.299332	0.195498	1.350000	0.264000	0.227897	0.149500	2.486227
Colleyville	0.334610	0.021290	1.320100	0.264000	0.227897	0.149500	2.317397
Eules	0.366571	0.100929	1.350000	0.264000	0.227897	0.149500	2.458897
Grapevine	0.142070	0.186367	1.320100	0.264000	0.227897	0.149500	2.289934
Haltom City	0.462316	0.237674	1.453900	0.264000	0.227897	0.149500	2.795287
Hurst	0.474277	0.136284	1.350000	0.264000	0.227897	0.149500	2.601957
Keller	0.323170	0.111520	1.540000	0.264000	0.227897	0.149500	2.616087
N. Richland Hills	0.364731	0.245269	1.435900	0.264000	0.227897	0.149500	2.687297

TAX RATE EXEMPTION COMPARISON

City	Current Tax Rate	Homestead Exemption	Senior Citizen Exemption	Tax Ceiling for Over 65
Bedford	0.494830	N/A	\$50,000	Yes
Colleyville	0.355900	N/A	\$60,000	Yes
Eules	0.467500	20%	\$35,000	Yes
Grapevine	0.328437	20%	\$60,000	No
Haltom City	0.699990	10%	\$50,000	Yes
Hurst	0.610560	20%	\$35,000	Yes
Keller	0.434690	1%	\$40,000	Yes
N. Richland Hills	0.610000	15%	\$36,000	Yes

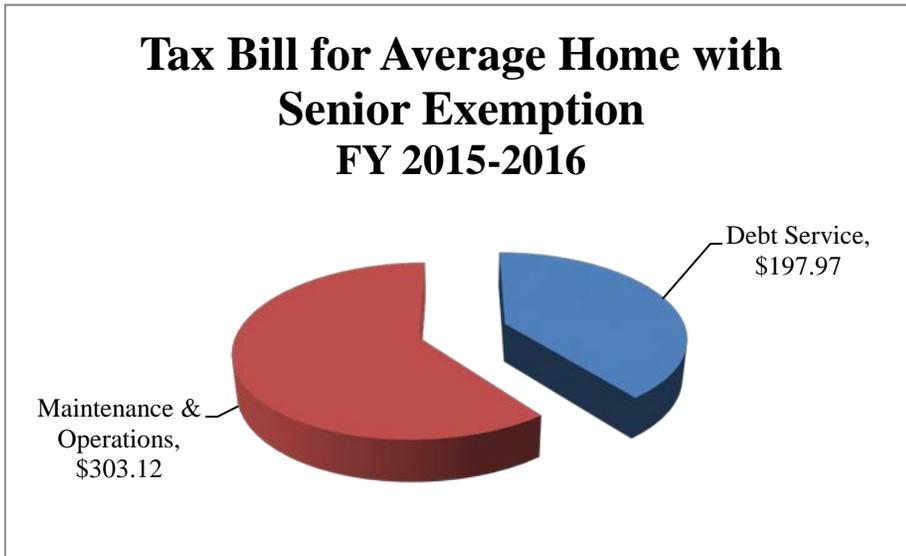


TAX RATE IMPACT

	FY 14-15*	FY 15-16*
Tax Rate	0.494830	0.494830
<u>Average Home Value =</u>	\$152,234	\$151,264
Annual Tax Bill:	\$753.30	\$748.50
Monthly:	\$62.77	\$62.37
<u>Average Home Value =</u>	\$152,234	\$151,264
Less: Over 65 Exemption:	<u>\$50,000</u>	<u>\$50,000</u>
Net Taxable Value:	\$102,234	\$101,264
Annual Tax Bill**:	\$505.88	\$501.08
Monthly:	\$42.16	\$41.76

* Average Home Value as provided by Tarrant Appraisal District as of July each year.

** Annual Tax Bill for a newly qualified exemption.



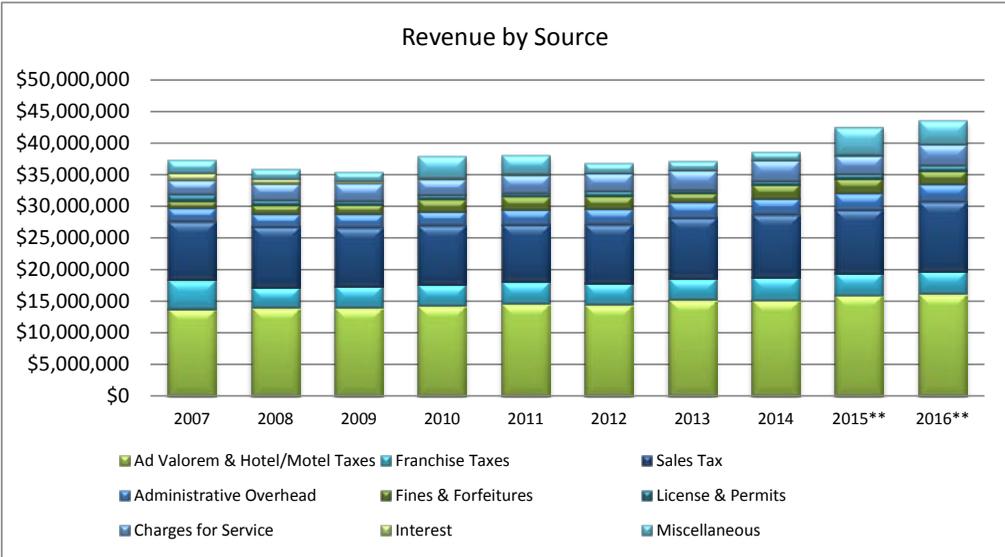
CITY OF BEDFORD, TEXAS

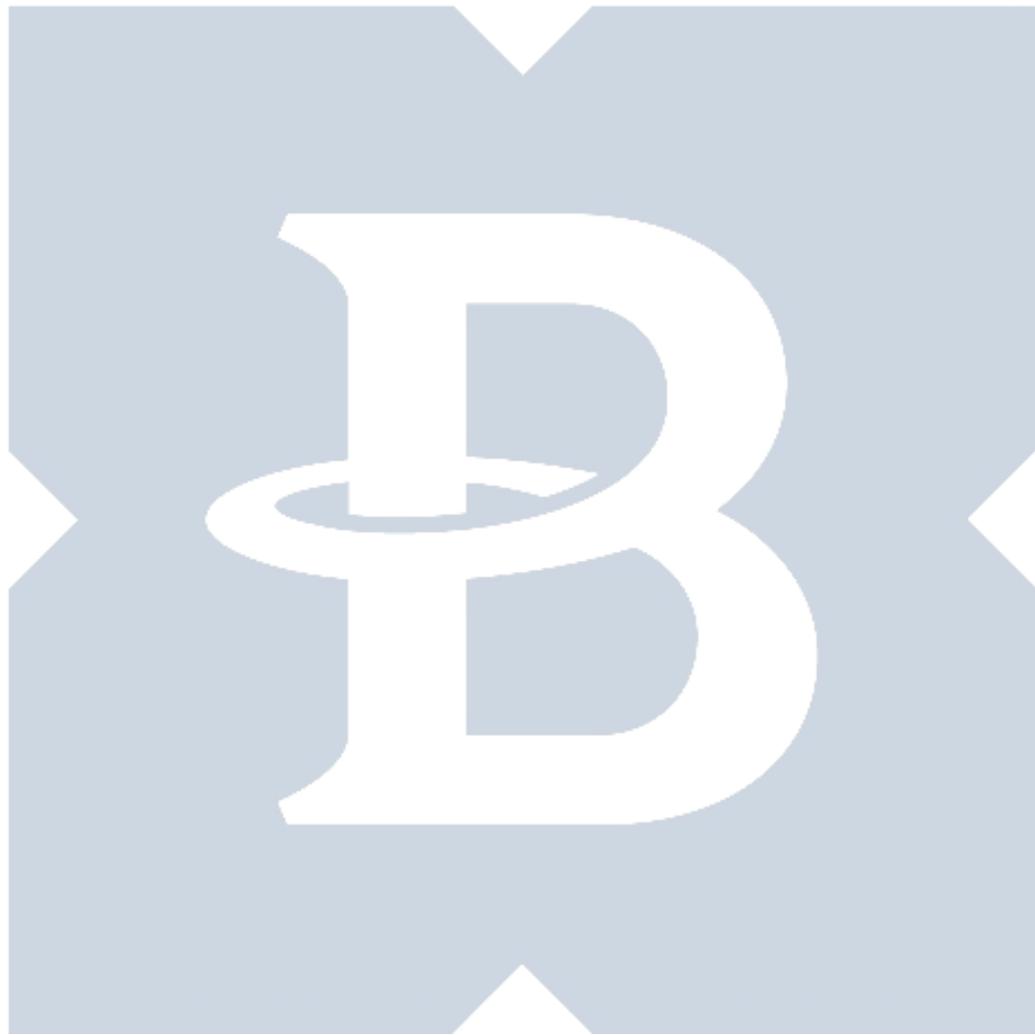
**GENERAL GOVERNMENTAL REVENUES BY SOURCE*
LAST TEN FISCAL YEARS**

Fiscal Year	Ad Valorem and Hotel/Motel Taxes	Franchise Taxes	Sales Taxes	Administrative Overhead/ Payment in Lieu of Taxes	Fines and Forfeitures	License and Permits	Charges for Services	Interest	Miscellaneous	Total
2007	\$ 13,722,612	\$ 4,673,791	\$ 9,263,121	\$ 2,033,116	\$ 1,142,100	\$ 1,014,223	\$ 2,295,407	\$ 1,062,938	\$ 1,998,363	\$ 37,205,671
2008	\$ 13,892,438	\$ 3,195,320	\$ 9,691,349	\$ 2,033,117	\$ 1,353,458	\$ 802,498	\$ 2,579,188	\$ 793,585	\$ 1,484,898	\$ 35,825,851
2009	\$ 13,921,180	\$ 3,407,455	\$ 9,360,239	\$ 2,051,924	\$ 1,515,851	\$ 614,126	\$ 2,725,039	\$ 344,023	\$ 1,426,876	\$ 35,366,713
2010	\$ 14,271,341	\$ 3,278,383	\$ 9,531,018	\$ 2,086,467	\$ 1,920,400	\$ 710,721	\$ 2,522,870	\$ 151,108	\$ 3,432,721	\$ 37,905,029
2011	\$ 14,632,162	\$ 3,405,709	\$ 9,060,295	\$ 2,336,631	\$ 2,109,088	\$ 521,463	\$ 2,817,269	\$ 131,541	\$ 2,961,525	\$ 37,975,684
2012	\$ 14,459,000	\$ 3,325,940	\$ 9,363,047	\$ 2,376,664	\$ 2,030,413	\$ 863,708	\$ 2,822,239	\$ 26,459	\$ 1,473,154	\$ 36,740,624
2013	\$ 15,238,011	\$ 3,338,307	\$ 9,629,427	\$ 2,414,451	\$ 1,502,737	\$ 456,761	\$ 3,097,437	\$ 33,521	\$ 1,329,382	\$ 37,040,034
2014	\$ 15,137,394	\$ 3,584,311	\$ 9,985,659	\$ 2,506,603	\$ 2,220,906	\$ 628,484	\$ 3,177,429	\$ 43,393	\$ 1,187,186	\$ 38,471,365
2015**	\$ 15,902,640	\$ 3,500,000	\$ 10,101,500	\$ 2,589,789	\$ 2,258,950	\$ 800,800	\$ 2,858,750	\$ 32,325	\$ 4,359,938	\$ 42,404,692
2016**	\$ 16,123,787	\$ 3,569,000	\$ 11,042,000	\$ 2,751,066	\$ 2,123,130	\$ 863,750	\$ 3,333,450	\$ 24,000	\$ 3,689,475	\$ 43,519,658

* Includes the General, Tourism, Debt Service and Special Revenue Funds

** Budgeted figures





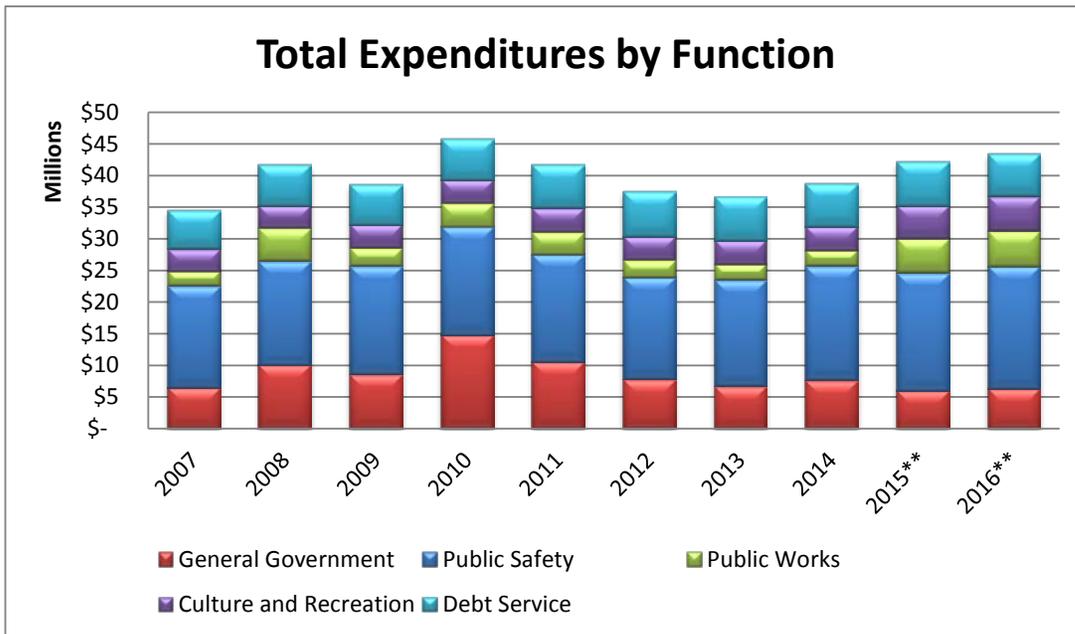
CITY OF BEDFORD, TEXAS

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION*
LAST TEN FISCAL YEARS**

Fiscal Year	General Government	Public Safety (Includes Animal Control)	Public Works	Culture and Recreation	Debt Service	Total
2007	\$ 6,495,374	\$ 16,120,214	\$ 2,280,339	\$ 3,525,025	\$ 6,099,110	\$ 34,520,062
2008	\$ 10,113,609	\$ 16,444,533	\$ 5,165,407	\$ 3,538,133	\$ 6,436,809	\$ 41,698,491
2009	\$ 8,609,966	\$ 17,179,678	\$ 2,808,318	\$ 3,605,545	\$ 6,413,905	\$ 38,617,412
2010	\$ 14,834,473	\$ 17,144,215	\$ 3,678,797	\$ 3,666,662	\$ 6,452,707	\$ 45,776,854
2011	\$ 10,594,218	\$ 16,986,248	\$ 3,497,327	\$ 3,782,933	\$ 6,875,090	\$ 41,735,816
2012	\$ 7,850,777	\$ 16,126,751	\$ 2,708,419	\$ 3,661,546	\$ 7,107,736	\$ 37,455,229
2013	\$ 6,771,732	\$ 16,797,850	\$ 2,457,948	\$ 3,751,588	\$ 6,829,321	\$ 36,608,439
2014	\$ 7,656,696	\$ 18,051,735	\$ 2,452,901	\$ 3,804,071	\$ 6,827,376	\$ 38,792,779
2015**	\$ 6,030,347	\$ 18,649,745	\$ 5,348,527	\$ 5,201,358	\$ 7,043,258	\$ 42,273,235
2016**	\$ 6,339,896	\$ 19,316,285	\$ 5,618,328	\$ 5,445,306	\$ 6,728,638	\$ 43,448,453

* Includes the General, Tourism, Debt Service and Special Revenue Funds

** Budgeted figures

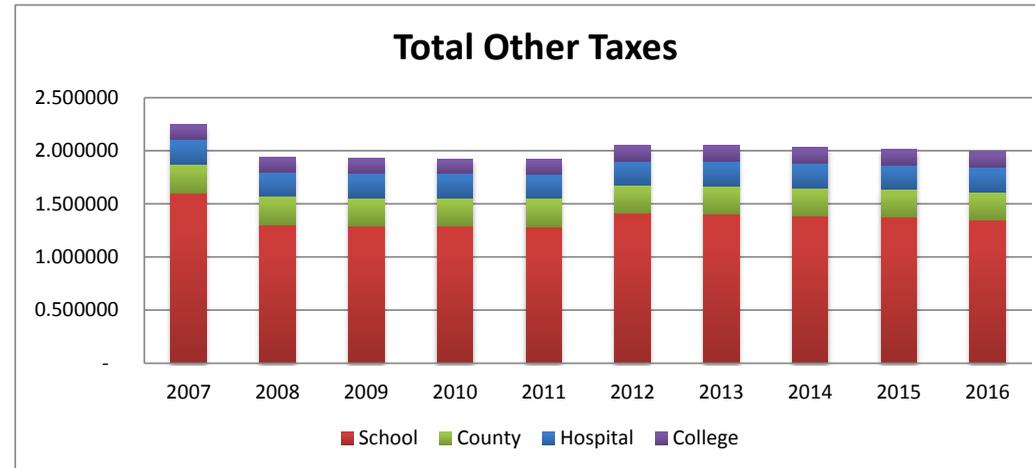
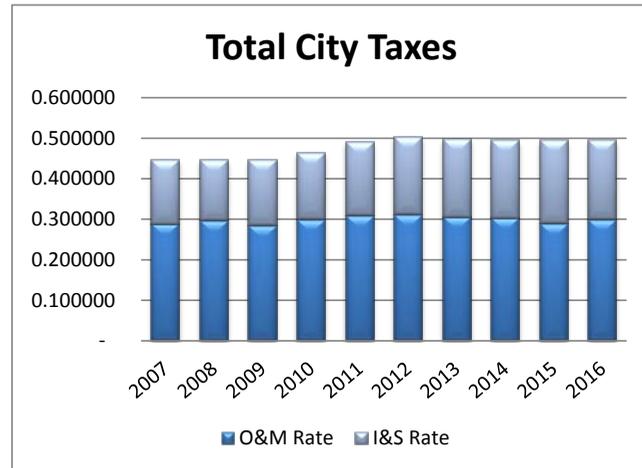


CITY OF BEDFORD, TEXAS

**PROPERTY TAX RATES
ALL DIRECT AND
OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS**

TAX RATES (Per \$100 of Assessed Valuation)

Fiscal Year	CITY			OTHER				Total Other	Total Tax Rate
	O&M Rate	I&S Rate	Total City	School	County	Hospital	College		
2007	0.288052	0.158830	0.446882	1.597590	0.271500	0.235397	0.139380	2.243867	2.690749
2008	0.297623	0.149259	0.446882	1.303711	0.266500	0.230397	0.139380	1.939988	2.386870
2009	0.285847	0.161035	0.446882	1.295453	0.264000	0.227897	0.137960	1.925310	2.372192
2010	0.299096	0.164252	0.463348	1.295453	0.264000	0.227897	0.137670	1.925020	2.388368
2011	0.309075	0.182534	0.491609	1.288189	0.264000	0.227897	0.137670	1.917756	2.409365
2012	0.311257	0.193072	0.504329	1.414000	0.264000	0.227897	0.148970	2.054867	2.559196
2013	0.306043	0.193072	0.499115	1.407500	0.264000	0.227897	0.148970	2.048367	2.547482
2014	0.303214	0.191616	0.494830	1.387500	0.264000	0.227897	0.149500	2.028897	2.523727
2015	0.289907	0.204923	0.494830	1.375000	0.264000	0.227897	0.149500	2.016397	2.511227
2016	0.299332	0.195498	0.494830	1.350000	0.264000	0.227897	0.149500	1.991397	2.486227

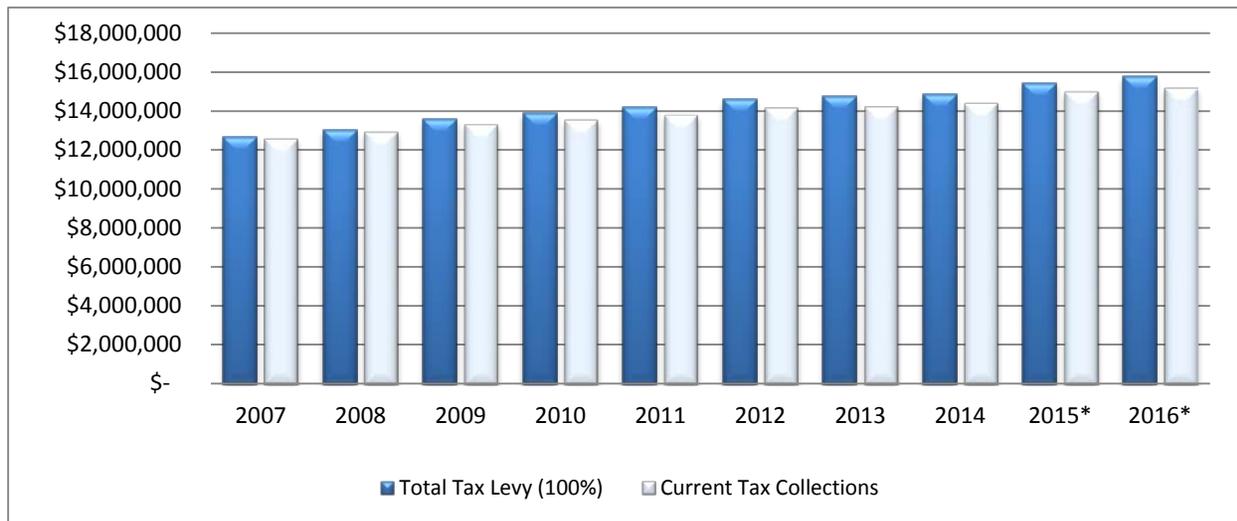


CITY OF BEDFORD, TEXAS

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Fiscal Year	Total Tax Levy (100%)	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collection as Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes as Percent of Current Levy
2007	\$ 12,665,246	\$ 12,576,174	99.30%	\$ 85,749	\$ 12,661,923	99.97%	\$ 3,323	0.03%
2008	\$ 13,032,220	\$ 12,951,575	99.38%	\$ 71,900	\$ 13,023,475	99.93%	\$ 8,745	0.07%
2009	\$ 13,584,386	\$ 13,334,703	98.16%	\$ 48,001	\$ 13,382,704	98.52%	\$ 201,682	1.48%
2010	\$ 13,895,240	\$ 13,566,375	97.63%	\$ 55,547	\$ 13,621,922	98.03%	\$ 273,318	1.97%
2011	\$ 14,185,239	\$ 13,799,107	97.28%	\$ 93,625	\$ 13,892,731	97.94%	\$ 292,508	2.06%
2012	\$ 14,612,386	\$ 14,201,336	97.19%	\$ 85,342	\$ 14,286,678	97.77%	\$ 325,707	2.23%
2013	\$ 14,779,266	\$ 14,263,591	96.51%	\$ 75,004	\$ 14,338,595	97.02%	\$ 440,671	2.98%
2014	\$ 14,875,489	\$ 14,414,559	96.90%	\$ 13,973	\$ 14,428,532	97.00%	\$ 446,957	3.00%
2015*	\$ 15,444,562	\$ 15,005,419	97.16%	\$ 92,121	\$ 15,097,540	97.75%	\$ 347,022	2.25%
2016*	\$ 15,798,103	\$ 15,195,687	96.19%	\$ 40,000	\$ 15,235,687	96.44%	\$ 562,416	3.56%

* Budgeted figures



CITY OF BEDFORD, TEXAS

**RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

Fiscal Year	Population (1)	Assessed Value	Gross Bonded Debt (2)	Less Debt Service Fund	Less Debt Payable from Enterprise Revenues	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2006	48,050	\$ 2,817,817,991	\$ 57,283,830	\$ 1,516,038	\$ 1,670,000	\$ 54,097,792	1.92	\$ 1,125.86
2007	48,600	\$ 2,857,939,434	\$ 53,070,000	\$ 1,597,012	\$ 1,245,000	\$ 50,227,988	1.76	\$ 1,033.50
2008	49,050	\$ 2,962,919,394	\$ 57,325,000	\$ 1,290,684	\$ 5,610,000	\$ 50,424,316	1.70	\$ 1,028.02
2009	49,450	\$ 3,039,815,095	\$ 52,485,000	\$ 1,247,939	\$ 5,015,000	\$ 46,222,061	1.52	\$ 934.72
2010	49,700	\$ 2,998,877,699	\$ 47,520,000	\$ 1,240,869	\$ 6,490,000	\$ 39,789,131	1.33	\$ 800.59
2011	46,979	\$ 2,885,471,846	\$ 59,550,000	\$ 1,219,755	\$ 13,340,000	\$ 44,990,245	1.56	\$ 957.67
2012	46,979	\$ 2,897,391,489	\$ 61,170,000	\$ 1,561,169	\$ 14,960,000	\$ 44,648,831	1.54	\$ 950.40
2013	47,001	\$ 2,961,094,384	\$ 60,265,000	\$ 1,060,592	\$ 19,185,000	\$ 40,019,408	1.35	\$ 851.46
2014	48,566	\$ 3,006,179,994	\$ 54,320,000	\$ 1,128,797	\$ 18,275,000	\$ 34,916,203	1.16	\$ 718.94
2015*	48,721	\$ 3,121,183,647	\$ 55,450,000	\$ 985,076	\$ 17,335,000	\$ 37,129,924	1.19	\$ 762.09
2016*	49,054	\$ 3,192,632,438	\$ 48,805,000	\$ 516,609	\$ 16,380,000	\$ 31,908,391	1.00	\$ 650.47

* Budgeted figures

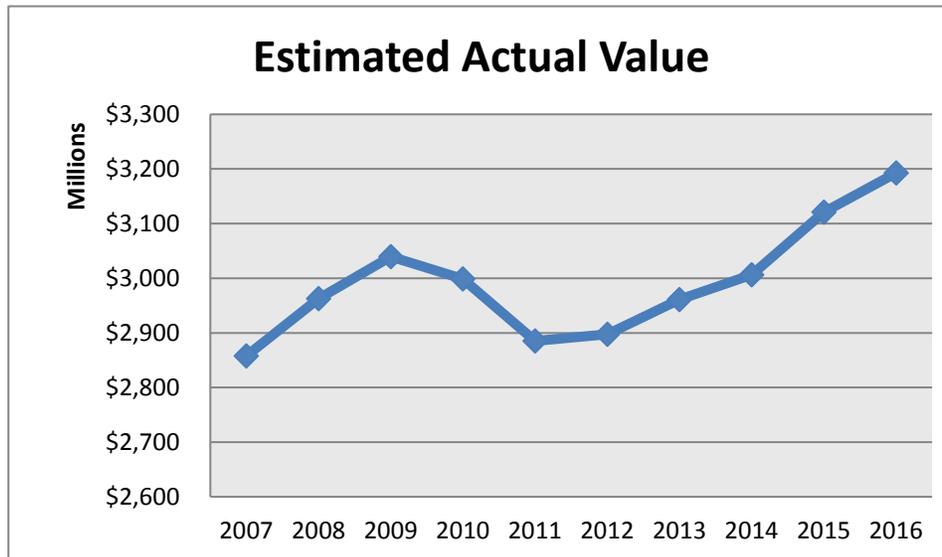
(1) Source: Population Estimate NCTCOG

(2) General Obligation bonded debt includes both general obligation bonds and certificates of obligation as reported in the General Long-Term Debt Account Group and the Enterprise Funds.

CITY OF BEDFORD, TEXAS

**ASSESSED AND ESTIMATED ACTUAL VALUE OF
TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

Tax Year	Fiscal Year Ending	Assessed Value	Estimated Actual Value	Assessed Value as a % of Actual Value
2006	2007	\$ 2,857,939,434	\$ 2,857,939,434	100%
2007	2008	\$ 2,962,919,394	\$ 2,962,919,394	100%
2008	2009	\$ 3,039,815,095	\$ 3,039,815,095	100%
2009	2010	\$ 2,998,877,699	\$ 2,998,877,699	100%
2010	2011	\$ 2,885,471,846	\$ 2,885,471,846	100%
2011	2012	\$ 2,897,391,489	\$ 2,897,391,489	100%
2012	2013	\$ 2,961,094,384	\$ 2,961,094,384	100%
2013	2014	\$ 3,006,179,994	\$ 3,006,179,994	100%
2014	2015	\$ 3,121,183,647	\$ 3,121,183,647	100%
2015	2016	\$ 3,192,632,483	\$ 3,192,632,483	100%



CITY OF BEDFORD, TEXAS

**COMPUTATION OF LEGAL DEBT MARGIN
OCTOBER 1, 2015**

The City of Bedford does not have a legal debt limit as prescribed by law. However, Article XI, Section 5 of the Texas Constitution applicable to cities of more than 5,000 population limits the ad valorem tax rate to \$2.50 per \$100 assessed valuation, for cities operating under a Home Rule Charter. Accordingly, the City's tax margin for the year ending September 30, 2016 is:

Maximum rate per \$100 valuation	\$	2.500000
City of Bedford's 2015-2016 tax rate	\$	<u>0.494830</u>
Margin	\$	<u><u>2.005170</u></u>

CITY OF BEDFORD, TEXAS

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Government Expenditures	Ratio of Debt Service to Total General Expenditures
2007	\$ 3,775,000	\$ 2,296,756	\$ 6,071,756	\$ 34,520,062	0.18
2008	\$ 4,110,000	\$ 2,265,334	\$ 6,375,334	\$ 41,698,491	0.15
2009	\$ 4,245,000	\$ 2,154,543	\$ 6,399,543	\$ 38,617,412	0.17
2010	\$ 4,405,000	\$ 2,006,944	\$ 6,411,944	\$ 45,776,854	0.14
2011	\$ 4,610,000	\$ 2,126,431	\$ 6,736,431	\$ 41,735,816	0.16
2012	\$ 5,130,000	\$ 1,889,530	\$ 7,019,530	\$ 37,455,229	0.19
2013	\$ 5,035,000	\$ 1,654,680	\$ 6,689,680	\$ 36,608,439	0.18
2014	\$ 5,085,000	\$ 1,441,783	\$ 6,526,783	\$ 38,792,779	0.17
2015**	\$ 5,690,000	\$ 1,328,856	\$ 7,018,856	\$ 42,273,235	0.17
2016**	\$ 5,610,000	\$ 1,094,238	\$ 6,704,238	\$ 43,448,453	0.15

Excluding capital leases and general obligation bonds and certificates of obligation in the enterprise funds

** Budgeted Figures

CITY OF BEDFORD, TEXAS

**PROPERTY VALUE AND NEW CONSTRUCTION
LAST TEN FISCAL YEARS**

Fiscal Year	Commercial Construction		Residential Construction	
	Number of Units	Value	Number of Units	Value
2006	25	\$ 12,191,200	64	\$ 7,771,390
2007	19	\$ 6,833,340	68	\$ 8,298,280
2008	15	\$ 6,706,475	75	\$ 8,553,880
2009	8	\$ 8,502,000	5	\$ 1,287,430
2010	8	\$ 17,597,284	17	\$ 1,760,580
2011	5	\$ 236,000	5	\$ 1,082,950
2012	11	\$ 28,620,128	5	\$ 1,043,705
2013	6	\$ 2,990,800	6	\$ 1,152,840
2014	7	\$ 9,850,000	26	\$ 6,233,570
2015	8	\$ 22,199,000	31	\$ 7,185,355

Source: City of Bedford Permit Records



CITY OF BEDFORD, TEXAS

**REVENUE BOND COVERAGE
WATER AND SEWER FUND
LAST TEN FISCAL YEARS**

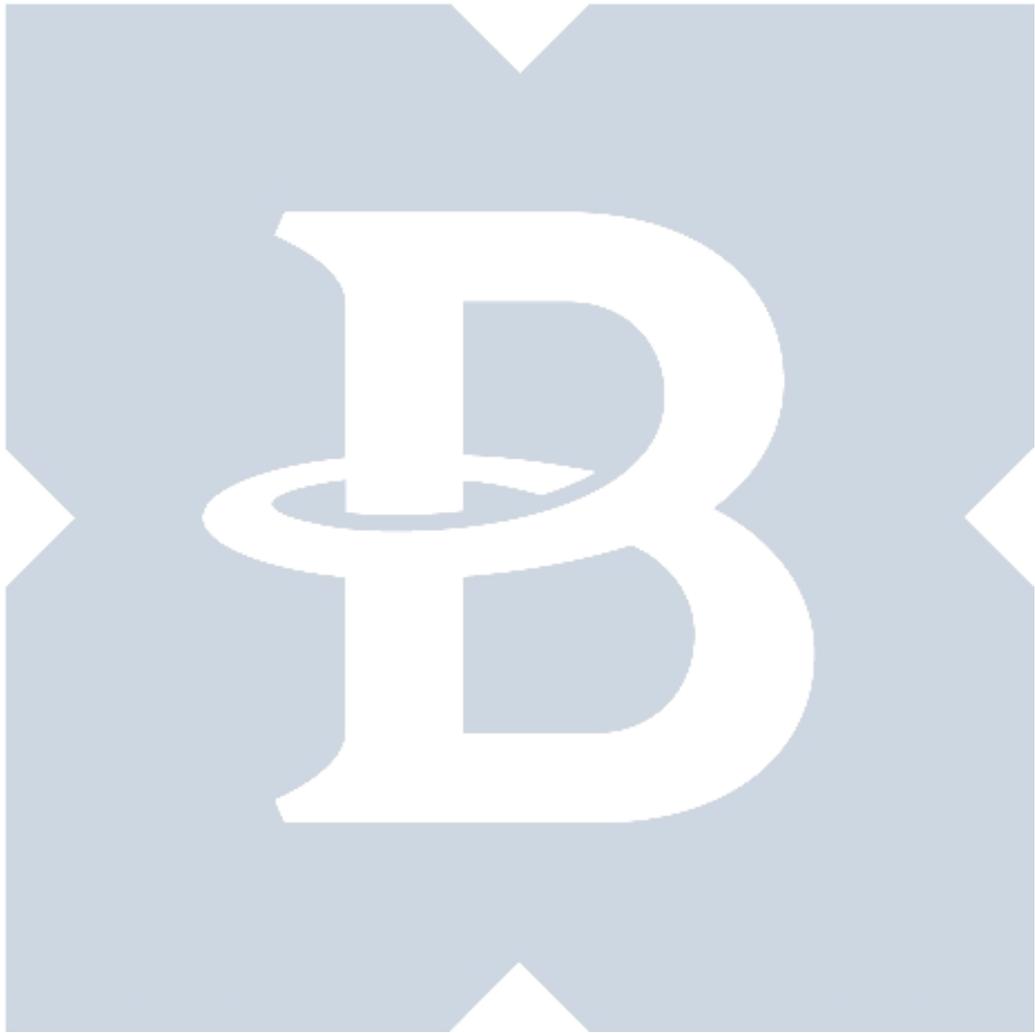
Fiscal Year	Gross Revenue (1)	Direct Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage of Actual Requirements	Average Annual Debt Service	Coverage of Average Requirements
				Principal	Interest	Total			
2007	\$ 12,048,756	\$ 10,672,129	\$ 1,376,627	\$ 235,000	\$ 196,306	\$ 431,306	3.19	\$ 300,679	4.58
2008	\$ 13,786,106	\$ 12,912,017	\$ 874,089	\$ 425,000	\$ 374,994	\$ 799,994	1.09	\$ 294,043	2.97
2009	\$ 14,539,710	\$ 13,620,513	\$ 919,197	\$ 345,000	\$ 377,212	\$ 722,212	1.27	\$ 287,043	3.20
2010	\$ 16,104,703	\$ 13,531,696	\$ 2,573,007	\$ 355,000	\$ 378,651	\$ 733,651	3.51	\$ 283,163	9.09
2011	\$ 19,811,255	\$ 14,552,568	\$ 5,258,687	\$ 385,000	\$ 480,838	\$ 865,838	6.07	\$ 279,060	18.84
2012	\$ 18,915,135	\$ 13,473,986	\$ 5,441,149	\$ 550,000	\$ 417,220	\$ 967,220	5.63	\$ 701,903	7.75
2013	\$ 19,354,707	\$ 17,286,433	\$ 2,068,274	\$ 780,000	\$ 471,623	\$ 1,251,623	1.65	\$ 794,500	2.60
2014	\$ 18,607,795	\$ 14,575,557	\$ 4,032,238	\$ 805,000	\$ 460,461	\$ 1,265,461	3.19	\$ 795,263	5.07
2015*	\$ 20,623,317	\$ 19,505,231	\$ 1,118,086	\$ 820,000	\$ 440,824	\$ 1,260,824	0.89	\$ 794,722	1.41
2016*	\$ 22,142,233	\$ 19,770,652	\$ 2,371,581	\$ 850,000	\$ 417,726	\$ 1,267,726	1.87	\$ 794,722	2.98

* Budgeted figures

(1) All income, receipts and revenues of every nature derived or received from operations and interest earnings from the restricted trust accounts established for the payment and security of revenue bond debt service as reported in the Water and Sewer Fund.

(2) All current operating and maintenance expenses, excluding depreciation and interest expense charges as reported in the Water and Sewer Fund.

Coverage requirements are a condition for issue of parity bonds. For the completed fiscal year next preceding the adoption of the ordinance authorizing the issuance of the proposed additional bonds, the net revenues of the waterworks system must be at least 1.25 times the average annual principal and interest requirements, after giving effect to the additional bonds.



City of Bedford Position Summary

Authorized Strength

Division Name	Position	2012-13 Actual	2013-14 Actual	2014-15 Budget	2015-16 Budget
GENERAL GOVERNMENT					
City Manager					
	City Manager	1.00	1.00	1.00	1.00
	Deputy City Manager	1.00	1.00	1.00	0.00
	Assistant City Manager	0.00	0.00	0.00	2.00
	Strategic Services Manager	0.00	0.00	0.00	1.00
	Assistant to the City Manager/Strategic Services	0.00	1.00	1.00	0.00
	Grant Administrator	0.00	0.00	0.00	1.00
	Executive Secretary	1.00	1.00	0.00	0.00
	Executive Assistant	0.00	0.00	1.00	1.00
	Intern	0.00	0.48	0.48	0.48
	Division Subtotal	3.00	4.48	4.48	6.48
City Secretary					
	City Secretary	1.00	1.00	1.00	1.00
	Assistant City Secretary/Records Coordinator	1.00	1.00	1.00	1.00
	Security Attendant/Receptionist	1.00	1.00	1.00	1.00
	Division Subtotal	3.00	3.00	3.00	3.00
DEPARTMENT TOTAL		6.00	7.48	7.48	9.48
SUPPORT SERVICES					
Information Systems					
	Information Technology Manager	0.00	0.00	0.00	1.00
	Deputy Director - Information Systems	1.00	1.00	1.00	0.00
	IT Specialist I	1.00	1.00	1.00	2.00
	IT Specialist II	1.00	1.00	1.00	0.00
	IT Specialist III	1.00	1.00	1.00	1.00
	Division Subtotal	4.00	4.00	4.00	4.00
Human Resources					
	Director of Human Resources	1.00	1.00	1.00	1.00
	Administrative Coordinator - HR	1.00	1.00	1.00	1.00
	Staffing & Development Coordinator	0.00	0.00	0.00	1.00
	Payroll/Benefits Administrator	1.00	1.00	1.00	1.00
	Division Subtotal	3.00	3.00	3.00	4.00
Fleet Maintenance Services					
	Shop Foreman	0.00	0.00	0.00	1.00
	Master Mechanic	0.00	0.00	0.00	1.00
	Mechanic II	0.00	0.00	0.00	1.00
	Mechanic I	0.00	0.00	0.00	2.00
	Division Subtotal	0.00	0.00	0.00	5.00
Code Enforcement/Inspections					
	Building Official/ADA Coordinator	1.00	0.00	0.00	0.00
	Code Enforcement Inspection Manager	1.00	0.00	0.00	0.00
	Building Inspector	2.00	0.00	0.00	0.00
	Code Enforcement Officer	3.00	0.00	0.00	0.00
	Permit Tech	2.00	0.00	0.00	0.00
	Division Subtotal	9.00	0.00	0.00	0.00
Facilities Maintenance					
	Crew Leader - Facilities Maintenance	1.00	1.00	1.00	1.00
	Facilities Maintenance Tech II	1.00	1.00	1.00	1.00
	Custodian II	0.00	0.00	0.00	1.00
	Custodian I	0.00	0.00	0.00	4.00
	Division Subtotal	2.00	2.00	2.00	7.00

City of Bedford Position Summary

Authorized Strength

Division Name	Position	2012-13 Actual	2013-14 Actual	2014-15 Budget	2015-16 Budget
Risk Management					
	Fleet & Facility Manager	0.00	0.00	0.00	1.00
	Risk/Contractual Services Manager	1.00	1.00	1.00	0.00
	Administrative Coordinator	0.00	0.00	1.00	1.00
	Division Subtotal	1.00	1.00	2.00	2.00
	DEPARTMENT TOTAL	19.00	10.00	11.00	22.00
DEVELOPMENT					
Economic Development					
	Administrative Secretary II	1.00	1.00	1.00	1.00
	Economic Development Analyst	1.00	1.00	1.00	1.00
	Division Subtotal	2.00	2.00	2.00	2.00
Planning & Zoning					
	Director of Development	1.00	1.00	1.00	1.00
	Planning Manager	1.00	1.00	1.00	1.00
	Planning & Zoning Coordinator	1.00	1.00	1.00	1.00
	Geographic Info Systems Technician	1.00	1.00	1.00	1.00
	Division Subtotal	4.00	4.00	4.00	4.00
	DEPARTMENT TOTAL	6.00	6.00	6.00	6.00
ADMINISTRATIVE SERVICES					
Finance					
	Director of Administrative Services	1.00	1.00	1.00	1.00
	Accounting Manager	1.00	1.00	1.00	1.00
	Budget Analyst	1.00	0.00	0.00	0.00
	Account Clerk II	1.00	1.00	1.00	1.00
	Division Subtotal	4.00	3.00	3.00	3.00
Municipal Court					
	Municipal Court Manager	1.00	1.00	1.00	1.00
	Senior Court Clerk	1.00	1.00	1.00	1.00
	Municipal Court Clerk I	1.00	1.00	1.00	1.00
	Municipal Court Clerk II	1.00	1.00	1.00	1.00
	Juvenile Case/Court Clerk I	1.00	1.00	1.00	1.00
	Warrant Officer/Bailiff	2.00	2.00	2.00	2.00
	Division Subtotal	7.00	7.00	7.00	7.00
Teen Court					
	Teen Court Coordinator	1.00	1.00	1.00	1.00
	Teen Court Assistant	1.00	1.00	1.00	1.00
	Teen Court Clerk	1.00	1.00	1.00	1.00
	Division Subtotal	3.00	3.00	3.00	3.00
Accounting					
	Accountant	1.00	1.00	1.00	1.00
	Finance Supervisor	0.00	0.00	0.00	1.00
	Lead Account Clerk	1.00	1.00	1.00	0.00
	Accounting Tech	0.00	0.50	0.50	0.50
	Division Subtotal	2.00	2.50	2.50	2.50
Customer Service					
	Customer Service Supervisor	1.00	1.00	1.00	1.00
	Senior Account Clerk	1.00	1.00	1.00	1.00
	Customer Service Representative I	3.00	3.00	3.00	3.00
	Customer Service Representative II	1.00	1.00	1.00	1.00
	Division Subtotal	6.00	6.00	6.00	6.00
	DEPARTMENT TOTAL	22.00	21.50	21.50	21.50

City of Bedford Position Summary

Authorized Strength

Division Name	Position	2012-13 Actual	2013-14 Actual	2014-15 Budget	2015-16 Budget
POLICE					
Police Administration					
	Police Chief	1.00	1.00	1.00	1.00
	Deputy Chief	2.00	2.00	2.00	2.00
	Technical Services Manager	1.00	1.00	1.00	1.00
	Administrative Secretary I	1.00	1.00	1.00	1.00
	Division Subtotal	5.00	5.00	5.00	5.00
Animal Control					
	Animal Control Supervisor	1.00	1.00	1.00	1.00
	Lead Animal Control Officer	1.00	1.00	1.00	1.00
	Animal Control Officer I	4.00	4.00	4.00	4.00
	Division Subtotal	6.00	6.00	6.00	6.00
Community Services					
	Police Lieutenant	1.00	1.00	1.00	1.00
	Police Technical Sergeant	1.00	1.00	1.00	1.00
	Police Sergeant	1.00	1.00	1.00	1.00
	Police Corporal	1.00	1.00	1.00	1.00
	Crime Prevention Officer	1.00	1.00	1.00	1.00
	Crime Free Multi-Housing Officer	0.00	0.00	1.00	1.00
	School Resource Officer	2.00	2.00	2.00	2.00
	School Crossing Guard	3.97	3.97	3.97	3.97
	Division Subtotal	10.97	10.97	11.97	11.97
Criminal Investigations					
	Police Lieutenant	1.00	1.00	1.00	1.00
	Police Sergeant-Detective	2.00	2.00	2.00	2.00
	Detective/Corporal	8.00	8.00	8.00	8.00
	Investigator (rotational Patrol Officer II)	2.00	2.00	2.00	2.00
	Narcotic Officer	1.00	1.00	1.00	1.00
	NICU Investigator	1.00	1.00	1.00	1.00
	Crime Scene Technician I	1.00	1.00	1.00	1.00
	Crime Scene Technician II	1.00	1.00	1.00	1.00
	Administrative Secretary	0.00	0.00	0.00	0.00
	Division Subtotal	17.00	17.00	17.00	17.00
Code Compliance					
	Code Compliance Corporal	0.00	1.00	0.00	0.00
	Code Compliance Supervisor	0.00	0.00	1.00	1.00
	Code Compliance Officer	0.00	4.00	4.00	4.00
	Code Compliance Tech	0.00	1.00	1.00	1.00
	Division Subtotal	0.00	6.00	6.00	6.00
Patrol					
	Police Lieutenant	4.00	4.00	4.00	4.00
	Police Sergeant	4.00	4.00	4.00	4.00
	Police Detective/Corporal PD	4.00	5.00	5.00	5.00
	Patrol Officer I /Patrol Officer II	38.00	37.00	37.00	37.00
	Administrative Secretary II	1.00	1.00	1.00	1.00
	Division Subtotal	51.00	51.00	51.00	51.00
Traffic					
	Sergeant - Police Patrol	1.00	1.00	1.00	1.00
	Commercial Vehicle Enforcement Officer	0.00	0.00	0.00	1.00
	Patrol Officer II	6.00	6.00	6.00	6.00
	Division Subtotal	7.00	7.00	7.00	8.00

City of Bedford Position Summary

Authorized Strength

Division Name	Position	2012-13 Actual	2013-14 Actual	2014-15 Budget	2015-16 Budget
Dispatch					
	Communications Supervisor	1.00	1.00	1.00	1.00
	Lead Dispatcher	1.00	1.00	1.00	1.00
	Dispatcher	11.00	11.00	11.00	11.00
	Division Subtotal	13.00	13.00	13.00	13.00
Detention Services					
	Detention Supervisor	1.00	1.00	1.00	1.00
	Lead Detention Officer	1.00	1.00	1.00	1.00
	Detention Officer	12.00	12.00	12.00	12.00
	Custodian II	1.00	1.00	1.00	0.00
	Custodian I	1.00	1.00	1.00	0.00
	Division Subtotal	16.00	16.00	16.00	14.00
Records					
	Records & Property Supervisor	1.00	1.00	1.00	1.00
	Lead Records Technician	1.00	1.00	1.00	1.00
	Records Technician	4.00	4.00	4.00	3.00
	Property Officer/Technician	1.00	1.00	1.00	1.00
	Crime Analyst	1.00	1.00	1.00	1.00
	Public Service Officer	4.00	3.00	3.00	3.00
	Division Subtotal	12.00	11.00	11.00	10.00
DEPARTMENT TOTAL		137.97	142.97	143.97	141.97

FIRE

Administration

	Fire Chief	1.00	1.00	1.00	1.00
	Deputy Fire Chief/Fire Marshal	1.00	1.00	1.00	1.00
	Fire Inspector	1.00	1.00	1.00	1.00
	Civilian Fire Inspector	1.00	1.00	1.00	1.00
	Administrative Coordinator-Fire Department	1.00	1.00	1.00	1.00
	Administrative Receptionist	1.00	1.00	1.00	1.00
	Division Subtotal	6.00	6.00	6.00	6.00

Emergency Operations

	Deputy Fire Chief - Tech Ops	1.00	1.00	1.00	1.00
	Deputy Fire Chief - EMT/Emergency Mgmt.	1.00	1.00	1.00	1.00
	Battalion Chief	3.00	3.00	3.00	3.00
	Battalion Chief/Training Safety Officer	1.00	1.00	1.00	1.00
	Lieutenant-Fire Operations	9.00	9.00	9.00	9.00
	Fire Engineer-Operations	9.00	9.00	9.00	9.00
	Firefighter I & II	36.00	36.00	36.00	36.00
	Division Subtotal	60.00	60.00	60.00	60.00

Inspections

	Building Official	0.00	1.00	1.00	1.00
	Building Inspector	0.00	2.00	3.00	4.00
	Permit Tech	0.00	2.00	2.00	2.00
	Division Subtotal	0.00	5.00	6.00	7.00
DEPARTMENT TOTAL		66.00	71.00	72.00	73.00

PUBLIC WORKS

Fleet Maintenance Services

	Fleet Services Manager	1.00	1.00	1.00	0.00
	Mechanic II	1.00	1.00	1.00	0.00
	Mechanic I	2.00	2.00	2.00	0.00
	Division Subtotal	4.00	4.00	4.00	0.00

City of Bedford Position Summary

Authorized Strength

Division Name	Position	2012-13 Actual	2013-14 Actual	2014-15 Budget	2015-16 Budget
Streets					
	Traffic Operations Manager	1.00	1.00	1.00	1.00
	Street/Traffic Foreman	0.00	0.00	0.00	1.00
	Street Supervisor	1.00	1.00	1.00	0.00
	Crew Leader, Asphalt	1.00	1.00	1.00	1.00
	Crew Leader, Concrete	1.00	1.00	1.00	1.00
	Crew Leader, Traffic	1.00	1.00	1.00	1.00
	Maintenance Worker II, Traffic	1.00	1.00	1.00	1.00
	Maintenance Worker II, Concrete	2.00	2.00	2.00	2.00
	Maintenance Worker II, Asphalt	2.00	2.00	2.00	2.00
	Division Subtotal	10.00	10.00	10.00	10.00
Engineering					
	Director of Public Works/Engineering	1.00	1.00	1.00	1.00
	Public Works Superintendent	1.00	1.00	1.00	1.00
	Engineer	0.00	0.00	1.00	1.00
	CAD Drafter	0.00	0.00	1.00	1.00
	Project Inspector	1.00	1.00	1.00	1.00
	Senior Engineering Technician	1.00	1.00	1.00	1.00
	Engineering Technician II	1.00	1.00	1.00	1.00
	Administrative Secretary II	0.00	0.00	0.00	1.00
	Secretary I	1.00	0.50	1.00	0.00
	Division Subtotal	6.00	5.50	8.00	8.00
Water Supply / Distribution					
	Water Supervisor	1.00	0.00	0.00	0.00
	Utility Manager	0.00	0.50	0.50	0.50
	Crew Leader, Water Distribution	1.00	1.00	1.00	1.00
	Crew Leader, Valve Maintenance	1.00	1.00	1.00	1.00
	Crew Leader, Utilities Repair	1.00	1.00	1.00	1.00
	Maintenance Worker II, Water Production	2.00	2.00	2.00	2.00
	Maintenance Worker II, Water Valve Tech	1.00	1.00	1.00	1.00
	Maintenance Worker I, Water Production	3.75	3.75	3.75	3.75
	Maintenance Worker II, Water Service	1.00	1.00	1.00	1.00
	Water Quality Specialist	1.00	1.00	1.00	1.00
	Administrative Manager	0.00	0.00	0.00	1.00
	Purchasing/Inventory Control Supervisor	1.00	1.00	1.00	0.00
	Division Subtotal	13.75	13.25	13.25	13.25
Wastewater					
	Wastewater Supervisor	1.00	0.00	0.00	0.00
	Utility Manager	0.00	0.50	0.50	0.50
	Crew Leader, Wastewater	3.00	3.00	3.00	3.00
	Maintenance Worker I & II	3.00	4.00	4.00	4.00
	Division Subtotal	7.00	7.50	7.50	7.50
Stormwater Administration					
	Crew Leader- Drainage	1.00	1.00	1.00	1.00
	Maintenance Worker I & II	3.00	3.00	3.00	3.00
	Administrative Secretary II	0.00	0.00	0.00	1.00
	Office Administrator	1.00	1.00	1.00	0.00
	Environmental Supervisor	1.00	1.00	1.00	1.00
	Division Subtotal	6.00	6.00	6.00	6.00
DEPARTMENT TOTAL		46.75	46.25	48.75	44.75

City of Bedford Position Summary

Authorized Strength

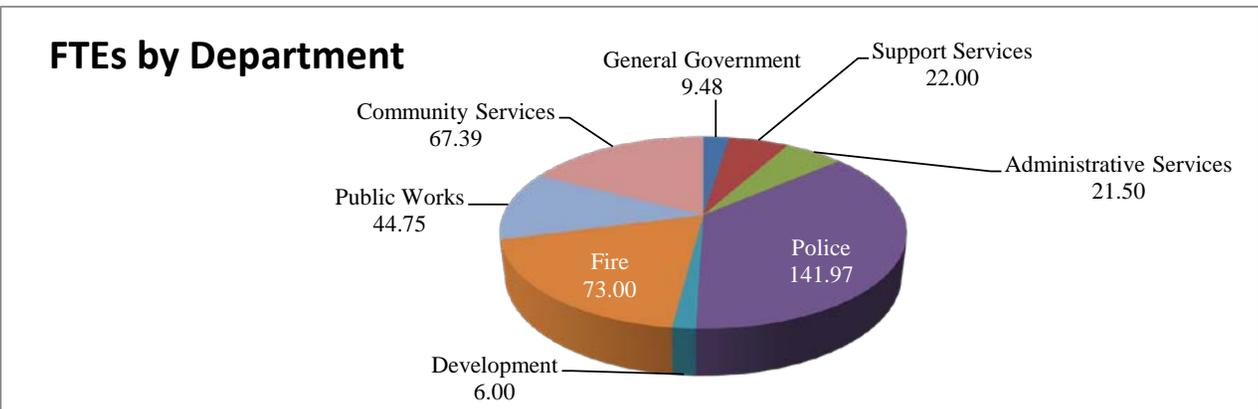
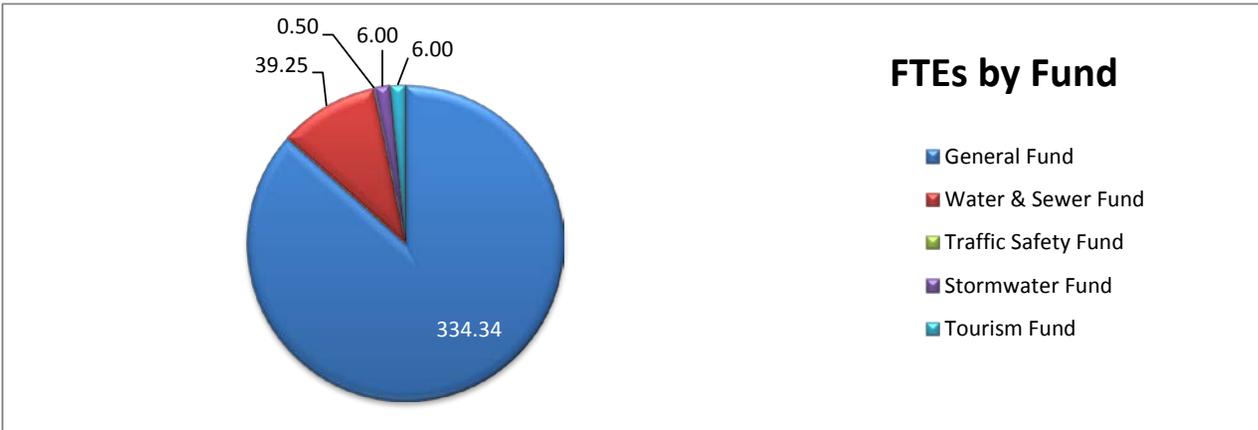
Division Name	Position	2012-13 Actual	2013-14 Actual	2014-15 Budget	2015-16 Budget
COMMUNITY SERVICES					
Library					
	Library Director	0.00	1.00	1.00	1.00
	Library Manager	1.00	0.00	0.00	0.00
	Technical Services Manager	1.00	1.00	1.00	1.00
	Community Services Supervisor	1.00	1.00	1.00	1.00
	Librarian	2.45	2.45	2.45	2.45
	Circulation Services Supervisor	1.00	1.00	1.00	1.00
	Administrative Coordinator	0.80	0.80	0.80	0.80
	Library Assistant	1.00	1.00	0.00	0.00
	Youth Programming Assistant	0.80	0.80	0.80	0.80
	Circulation Accounts Senior Assistant	0.35	0.35	0.35	0.35
	Information Resources Assistant	1.80	2.00	2.00	2.00
	Purchasing Assistant	0.80	0.80	0.80	0.80
	Circulation Accounts Assistant	2.60	2.60	0.00	0.00
	Youth Services Assistant II	1.00	1.00	0.00	0.00
	Youth Services Assistant I	0.45	0.45	0.00	0.00
	Materials Processing Assistant	0.42	0.42	0.00	0.00
	Circulation Maintenance Assistant	1.40	1.40	0.00	0.00
	Circulation Services Assistant	1.78	1.58	0.00	0.00
	Technical Services Specialist	0.00	0.00	1.00	1.00
	Library Assistant II	0.00	0.00	3.60	3.60
	Library Assitant I	0.00	0.00	3.77	3.77
	Division Subtotal	19.65	19.65	19.57	19.57
Parks					
	Parks Superintendant	1.00	1.00	1.00	1.00
	Crew Leader - Parks	2.00	2.00	2.00	2.00
	Irrigation Specialist	0.00	1.00	1.00	1.00
	Maintenance Worker II	4.00	3.00	3.00	3.00
	Maintenance Worker I	8.00	7.00	7.00	7.00
	Parks/Rec, Special Events Assistant	0.00	0.00	0.00	0.50
	Division Subtotal	15.00	14.00	14.00	14.50
Recreation					
	Managing Director	1.00	1.00	1.00	0.00
	Communications Coordinator	1.00	1.00	1.00	1.00
	Community Services Manager	0.00	0.00	1.00	1.00
	Recreation Manager	1.00	1.00	0.00	0.00
	Athletic/Aquatics Coordinator	1.00	1.00	1.00	1.00
	Recreation/Program Coordinator	1.00	1.00	1.00	1.00
	Parks/Rec, Special Events Assistant	1.00	1.00	1.00	0.00
	Customer Service Associate	3.43	3.43	3.43	3.43
	Day Camp Director - seasonal	0.60	0.60	0.60	0.60
	Day Camp Leader - seasonal	2.20	2.80	2.80	3.60
	Division Subtotal	12.23	12.83	12.83	11.63
Aquatics					
	CTS Manager - seasonal	0.41	0.41	0.41	0.41
	Assistant Pool Manager- seasonal	0.46	0.46	0.46	0.46
	Lifeguards - seasonal	7.49	7.49	7.49	7.49
	Head Lifeguards - seasonal	0.90	0.90	0.90	0.90
	Conces./Retail/Ticket Attendants - seasonal	2.90	2.90	2.90	2.90
	Water Safety Instructors - seasonal	0.08	0.08	0.08	0.08
	Division Subtotal	12.24	12.24	12.24	12.24

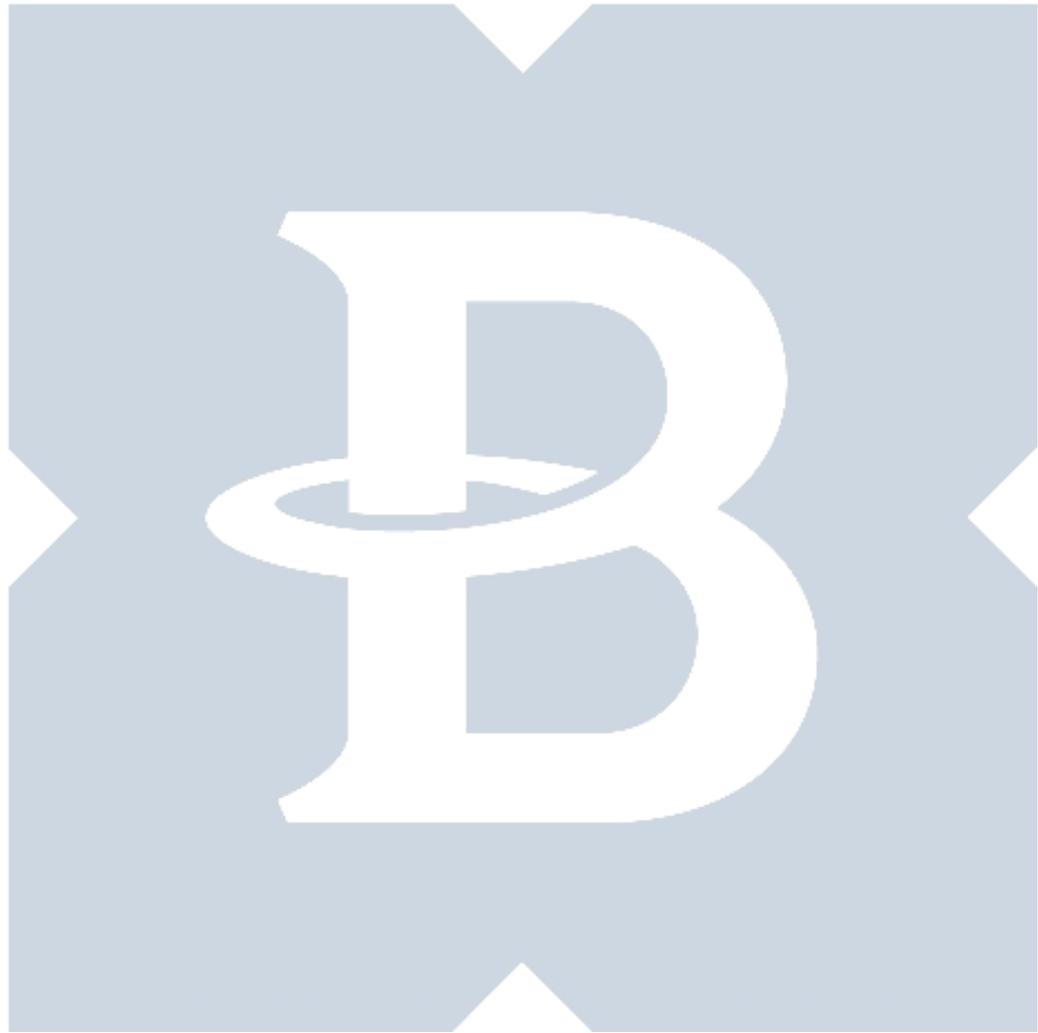
City of Bedford Position Summary

Authorized Strength

Division Name	Position	2012-13 Actual	2013-14 Actual	2014-15 Budget	2015-16 Budget
Senior Citizens					
	Senior Center Manager	1.00	1.00	1.00	1.00
	Recreation Specialist	1.00	1.00	1.00	1.00
	Facilities Tech.	1.00	1.00	1.00	1.00
	Clerk Typist	0.45	0.45	0.45	0.45
	Division Subtotal	3.45	3.45	3.45	3.45
Tourism					
	Special Events Manager	1.00	1.00	1.00	1.00
	Public Information Officer	0.00	0.00	0.00	1.00
	Marketing Coordinator	1.00	1.00	1.00	0.00
	Special Events & Cultural Coordinator	0.00	0.00	1.00	1.00
	Parks/Rec, Special Events Assistant	0.00	0.00	0.00	0.50
	Division Subtotal	2.00	2.00	3.00	3.50
Old Bedford School					
	Old Bedford School Coordinator	1.00	1.00	1.00	1.00
	Old Bedford School Assistant	0.00	0.00	0.00	1.00
	Rental Coordinator/Receptionist	0.37	0.50	0.50	0.00
	Secretary I	0.50	0.50	0.50	0.00
	Facility Maintenance Technician	0.50	0.50	0.50	0.50
	Division Subtotal	2.37	2.50	2.50	2.50
DEPARTMENT TOTAL		66.94	66.67	67.59	67.39
TOTAL		370.66	371.87	378.29	386.09

Permanent FTEs	352.26	358.68	365.68
Seasonal FTEs	19.61	19.61	20.41





GLOSSARY OF TERMS

Accrual Accounting: A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

Ad Valorem Tax: A tax computed from the assessed valuation of land and improvements.

Agency Fund: Agency Funds are used to account for funds held by the City as an agent for individuals, private organizations, and/or other governmental units. It is a fiduciary relationship. An example: taxes retained by a municipality for a school district.

Appropriation: An authorization made by the City Council that permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are made for fixed amounts and are granted, in the operating budget, for a one-year period.

Appropriation Ordinance: The official enactment by the City Council establishing the legal authority for City officials to obligate and expend resources.

Arbitrage: A profit earned from investing inherently lower yielding tax-exempt debt proceeds in higher yielding taxable investments.

Arbitrage Rebate: A required payment to the taxing authority (Internal Revenue Service) due to the excessive yield earned on the gross proceeds of debt, above the bond yield.

Assessed Valuation: A value that is established for real and personal property used as a basis for levying property taxes. The Tarrant Appraisal District establishes property values in Bedford.

Assets: Resources owned or held by the City that have monetary value.

Balanced Budget: A budget adopted by the legislative body and authorized by ordinance where the proposed expenditures are equal to or less than the proposed revenues.

Bond: A written promise to pay a sum of money on a specific date at a specific interest rate.

Budget: A plan of financial operation embodying an estimate of proposed means of financing it. The operating budget is the financial plan adopted for a single fiscal year. The proposed budget designates the financial plan initially developed by departments and presented by the City Manager to the Council for approval. The adopted budget is the plan as modified and finally approved by that body. The approved budget is authorized by ordinance and this specifies the legal spending limits for the fiscal year.

Budget Calendar: The schedule of dates used as a guide to complete the various steps of the budget preparation and adoption processes.

Budgetary Basis: The City's accounting records for general governmental operations are maintained on a modified accrual basis, with the revenues recognized when they become both available and measurable and expenditures recognized when the services or goods are received and the liabilities are incurred. Accounting records for the City's proprietary funds are maintained on an accrual basis.

Budgetary Control: The control of management of the organization in accordance with an approved budget for the purposes of keeping expenditures within the limitations of available appropriations and revenues.

Budget Document: The compilation of the spending plans for the various funds, along with supporting schedules, tables, and charts which, in total, comprises the annual revenue and expenditures plan.

Capital Outlay: An expenditure which results in the acquisition of, or addition to, fixed assets, and meets these criteria: has an anticipated useful life of more than one year; can be permanently identified as an individual unit of property; belongs to one of the following categories: Land, Buildings, Equipment and Vehicles; constitutes a tangible, permanent addition to the value of City assets; cost generally exceeds at least \$1,000; does not constitute repair or maintenance; and, is not readily susceptible to loss.

Capital Project Funds: The capital project funds are used to account for the acquisition or construction of capital facilities being financed from general obligations or certificate of obligation bond proceeds, grants, or transfers from other funds.

Certificates of Obligation (C.O.): Tax supported bonds that are similar to general obligation bonds and can be issued after meeting strict publication requirements and with final approval by the City Council.

City Charter: The document of a home rule City which establishes the City's government structure and provides for the distribution of duties and powers among the various branches of government.

City Council: The Mayor and six Council members collectively acting as the legislative and policymaking body of the City.

Current Taxes: Taxes levied and due within one year.

Debt Service: The City's obligations pay the principal and interest of all bonds and other debt instruments according to predetermined payment schedule.

Department: A major administrative organizational unit of the City that indicates overall management responsibility for one or more divisions.

Depreciation: (1) Expiration in service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence. (2) That portion of the cost of a capital asset that is charged as an expense during a particular period.

Distinguished Budget Presentation Program: A voluntary program administered by the Government Finance Officers Association to encourage governments to publish efficiently organized and easily readable budget documents and to provide peer recognition and technical recommendations to the fiscal officers preparing them.

Division: A major administrative organizational unit of the City that indicates overall management responsibility for one or more activities.

Effectiveness: A type of performance measure relating to customer/client/public satisfaction with quality, timeliness or other aspects of the service or product delivered.

Efficiency: A type of performance measure relating inputs to outputs to express efficiency measures as costs per unit of output and/or productivity per labor hour.

Encumbrances: Obligations in the form of purchase orders, contracts, or salary commitments that are chargeable to appropriation and for which part of the appropriation is reserved. When paid, the encumbrance is liquidated.

Enterprise Fund: A fund established to account for operations that are financed and operated in a manner similar to private business enterprises -- where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. (See also Proprietary Fund.)

Expenditures: The outflow of funds paid or to be paid for assets obtained or goods and services obtained regardless of when the expense is actually paid.

Financial Policies: Financial policies are used to enable the City to achieve a sound financial position. They are updated and endorsed by the City Council on an annual basis.

Fiscal Year: The time period designated by the City signifying the beginning and ending period for recording financial transactions. The City of Bedford has designated this period to be October 1 through September 30.

Fund: An accounting device established to control receipt and disbursement of income from sources set aside to support specific activities or attain certain objectives. Each fund is treated as a distinct fiscal entity with a self-balancing set of accounts.

Fund Balance: The difference between a governmental fund's assets and liabilities, divided into 5 categories: 1) Nonspendable, 2) Restricted, 3) Committed, 4) Assigned, 5) Unassigned. Portions of the fund balance may be reserved for various purposes such as contingencies or encumbrances at the end of the fiscal year.

Fund Type: In governmental accounting, all funds are classified into eight fund types: General, Special Revenue, Debt Service, Capital Projects, Special Assessment, Enterprise, Internal Service, and Trust and Agency.

General Fund: The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is tax supported and includes most of the basic operating services, i.e., police, fire, streets, parks and recreation, and administration.

General Obligation (G.O.) Debt: Money owed on interest and principal holders of the City's general obligation bonds. The debt is supported by revenue provided from real property that is assessed through the taxation power of the local governmental unit.

Generally Accepted Accounting Principles (G.A.A.P.): Detailed accounting standards and practices for state and local governments as prescribed by the Governmental Accounting Standards Board (GASB).

GFOA: The Government Finance Officers Association of the United States and Canada. The mission of the GFOA is to enhance and promote the professional management of governments for the public benefit by identifying and developing financial policies and best practices and promoting their use through education, training, facilitation of member networking, and leadership.

Governmental Funds: Applies to all funds except for the profit and loss funds (e.g., enterprise fund).

Grant: A contribution by a government or other organization to support a particular function.

Infrastructure: That portion of a city's assets located at or below ground level, including the water system, sewer system, and streets.

Inputs: A type of performance measure reporting the resources used by a department or division to produce outputs and outcomes. Examples include: number of full time equivalents, equipment, facilities and supplies.

Interest and Sinking (I. & S.): The component of the ad valorem tax rate that funds General Obligation and Certificates of Obligation debt payments.

Liabilities: Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

Long-Term Debt: Unmatured debt of a government expected to be repaid from government funds. An average repayment schedule is 20 years.

Maintenance: All materials or contract expenditures covering repair and upkeep of City Buildings, machinery, equipment, systems and land.

Major Fund: A fund whose revenues, expenditures/expenses, assets, or liabilities are at least 10 percent of the corresponding totals for all governmental or enterprise funds and at least 5 percent of the aggregate amount for all government and enterprise funds.

Modified Accrual Accounting: A basis of accounting in which revenues are recognized in the accounting period when they become available and measurable. Expenditures are recognized in the accounting period in which the fund liability is incurred.

Net Assets: Assets in excess of a fund's liabilities that are restricted, invested in capital assets, net of related debt and/or unrestricted.

Old Bedford School (O.B.S.): The Old Bedford School is a restored building built in 1915. It was Bedford's first brick schoolhouse. The facility is available for meetings, performances and weddings. The Old Bedford School is a division of Parks, Recreation, and Special Events and is funded out of the Tourism Fund.

Operating and Maintenance (O. & M.): The component of the ad valorem tax rate that funds day-to-day operating expenses.

Operating Budget: Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending, and services delivery activities of the City are controlled. State Law requires the use of annual operating budgets.

Outcomes: A type of performance measure which addresses strategic results and gauges the effectiveness of services or programs, shows the extent to which goals, outcomes or objectives have been achieved and/or what has changed or been accomplished as a result of the service.

Outputs: A type of performance measure reporting the number of units provided, the amount of services provided or the number of people served by a department or division.

Performance Measures: Specific quantitative measures of work performed within an activity or program. They may also measure results obtained through an activity or program.

Personnel Services: The costs associated with compensating employees for their labor, including salaries and fringe benefits.

Property Taxes: Used to describe all revenues received in a period from current taxes, delinquent taxes, penalties and interest on delinquent taxes. Property taxes are levied on both real and personal property according to the property's valuation and tax rate.

Proprietary Fund: A class of fund types that account for a local government's businesslike activities. Proprietary funds are of two types: enterprise funds and internal service funds. Both use the accrual basis of accounting and receive their revenues from charges to users. (See also Enterprise Fund.)

Public Hearing: The portion of open meetings held to present evidence and provide information on both sides of an issue.

Reserve: An account used to indicate that a portion of fund resources is restricted for a specific purpose, or is not available for appropriation and subsequent spending.

Retained Earnings: The accumulated earnings of an enterprise fund which have been retained in the fund and which are not reserved for any specific purpose.

Revenue: Funds that the government receives as income.

Revenue Bonds: Bonds whose principal and interest are payable exclusively from earnings of an enterprise fund, in addition to a pledge of revenues.

Special Revenue Fund: A fund whose revenue source(s) is restricted or committed to a specific purpose other than capital projects or debt service. Usually has one or more revenue resources that is not a transfer from another fund. For example, the Tourism Fund is a special revenue fund that is primarily financed by hotel occupancy taxes. Revenue from this fund is used to finance the ongoing operations of several tourism-related facilities and special events.

Tax Rate: A percentage applied to all taxable property to raise general fund revenue.

Taxes: Compulsory charges levied by a government for the purpose of financing services performed for the common benefit.

Working Capital: The measurement of the operating liquidity of a proprietary fund by subtracting the current liabilities from the current assets.

2015 Effective Tax Rate Worksheet

City of Bedford

Date: 07/30/2015 11:07 AM

1. 2014 total taxable value. Enter the amount of 2014 taxable value on the 2014 tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (will deduct taxes in Line 14). ¹	\$3,081,755,450
2. 2014 tax ceilings. Counties, cities and junior college districts. Enter 2014 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2014 or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$432,398,112
3. Preliminary 2014 adjusted taxable value. Subtract Line 2 from Line 1.	\$2,649,357,338
4. 2014 total adopted tax rate.	\$0.494830/\$100
5. 2014 taxable value lost because court appeals of ARB decisions reduced 2014 appraised value. A. Original 2014 ARB Values.	\$380,688,484
B. 2014 values resulting from final court decisions.	\$349,463,057
C. 2014 value loss. Subtract B from A. ³	\$31,225,427
6. 2014 taxable value, adjusted for court-ordered reductions. Add Line 3 and Line 5C.	\$2,680,582,765
7. 2014 taxable value of property in territory the taxing unit deannexed after Jan. 1, 2014. Enter the 2014 value of property in deannexed territory. ⁴	\$0
8. 2014 taxable value lost because property first qualified for an exemption in 2015. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost to freeport or goods-in-transit exemptions.	
A. Absolute exemptions. Use 2014 market value:	\$0
B. Partial exemptions. 2015 exemption amount or 2015 percentage exemption times 2014 value:	\$5,120,144
C. Value loss. Add A and B. ⁵	\$5,120,144
9. 2014 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2015. Use only properties that qualified in 2015 for the first time; do not use properties that qualified in 2014.	
A. 2014 market value:	\$0
B. 2015 productivity or special appraised value:	\$0

C. Value loss. Subtract B from A. ⁶	\$0
10. Total adjustments for lost value. Add lines 7, 8C and 9C.	\$5,120,144
11. 2014 adjusted taxable value. Subtract Line 10 from Line 6.	\$2,675,462,621
12. Adjusted 2014 taxes. Multiply Line 4 by Line 11 and divide by \$100.	\$13,238,991
13. Taxes refunded for years preceding tax year 2014. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2014. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2014. This line applies only to tax years preceding tax year 2014. ⁷	\$8,457
14. Taxes in tax increment financing (TIF) for tax year 2014. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2015 captured appraised value in Line 16D, enter 0. ⁸	\$0
15. Adjusted 2014 taxes with refunds and TIF adjustment. Add Lines 12 and 13, subtract Line 14. ⁹	\$13,247,448
16. Total 2015 taxable value on the 2015 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 18). These homesteads include homeowners age 65 or older or disabled. ¹⁰	
A. Certified values:	\$3,077,152,193
B. Counties: Include railroad rolling stock values certified by the Comptroller's office:	\$0
C. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property:	\$0
D. Tax increment financing: Deduct the 2015 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2015 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 21 below. ¹¹	\$0
E. Total 2015 value. Add A and B, then subtract C and D.	\$3,077,152,193
17. Total value of properties under protest or not included on certified appraisal roll. ¹²	
A. 2015 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value. ¹³	\$31,935,122
B. 2015 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value. ¹⁴	\$83,545,123

C. Total value under protest or not certified: Add A and B.	\$115,480,245
18. 2015 tax ceilings. Counties, cities and junior colleges enter 2015 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2014 or a prior year for homeowners age 65 or older or disabled, use this step. ¹⁵	\$438,244,962
19. 2015 total taxable value. Add Lines 16E and 17C. Subtract Line 18.	\$2,754,387,476
20. Total 2015 taxable value of properties in territory annexed after Jan. 1, 2014. Include both real and personal property. Enter the 2015 value of property in territory annexed. ¹⁶	\$0
21. Total 2015 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2014. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2014, and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2015. ¹⁷	\$14,430,050
22. Total adjustments to the 2015 taxable value. Add Lines 20 and 21.	\$14,430,050
23. 2015 adjusted taxable value. Subtract Line 22 from Line 19.	\$2,739,957,426
24. 2015 effective tax rate. Divide Line 15 by Line 23 and multiply by \$100. ¹⁸	\$0.483491/\$100
25. COUNTIES ONLY. Add together the effective tax rates for each type of tax the county levies. The total is the 2015 county effective tax rate. ¹⁹	

A county, city or hospital district that adopted the additional sales tax in November 2014 or in May 2015 must adjust its effective tax rate. The Additional Sales Tax Rate Worksheet sets out this adjustment. Do not forget to complete the Additional Sales Tax Rate Worksheet if the taxing unit adopted the additional sales tax on these dates.

¹Tex. Tax Code Section 26.012(14)

²Tex. Tax Code Section 26.012(14)

³Tex. Tax Code Section 26.012(13)

⁴Tex. Tax Code Section 26.012(15)

⁵Tex. Tax Code Section 26.012(15)

⁶Tex. Tax Code Section 26.012(15)

⁷Tex. Tax Code Section 26.012(13)

⁸Tex. Tax Code Section 26.03(c)

⁹Tex. Tax Code Section 26.012(13)

¹⁰Tex. Tax Code Section 26.012(15)

¹¹Tex. Tax Code Section 26.03(c)

¹²Tex. Tax Code Section 26.01(c)

¹³Tex. Tax Code Section 26.04 and 26.041

¹⁴Tex. Tax Code Section 26.04 and 26.041

¹⁵Tex. Tax Code Section 26.012(6)

¹⁶Tex. Tax Code Section 26.012(17)

¹⁷Tex. Tax Code Section 26.012(17)

¹⁸Tex. Tax Code Section 26.04(c)

¹⁹Tex. Tax Code Section 26.04(d)

2015 Rollback Tax Rate Worksheet

City of Bedford

Date: 07/30/2015

26. 2014 maintenance and operations (M&O) tax rate.	\$0.289907/\$100
27. 2014 adjusted taxable value. Enter the amount from Line 11.	\$2,675,462,621
28. 2014 M&O taxes.	
A. Multiply Line 26 by Line 27 and divide by \$100.	\$7,756,353
B. Cities, counties and hospital districts with additional sales tax: Amount of additional sales tax collected and spent on M&O expenses in 2014. Enter amount from full year's sales tax revenue spent for M&O in 2014 fiscal year, if any. Other taxing units enter 0. Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent.	\$3,223,760
C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other taxing units enter 0.	\$0
D. Transferring function: If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in H below. The taxing unit receiving the function will add this amount in H below. Other taxing units enter 0.	\$0
E. Taxes refunded for years preceding tax year 2014: Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2014. This line applies only to tax years preceding tax year 2014.	\$5,182
F. Enhanced indigent health care expenditures: Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance.	\$0
G. Taxes in TIF: Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2015 captured appraised value in Line 16D, enter 0.	\$0
H. Adjusted M&O Taxes. Add A, B, C, E and F. For unit with D, subtract if discontinuing function and add if receiving function. Subtract G.	\$10,985,295
29. 2015 adjusted taxable value. Enter Line 23 from the Effective Tax Rate Worksheet.	\$2,739,957,426
30. 2015 effective maintenance and operations rate. Divide Line 28H by Line 29 and multiply by \$100.	\$0.400929/\$100
31. 2015 rollback maintenance and operation rate. Multiply Line 30 by 1.08.	\$0.433003/\$100

<p>32. Total 2015 debt to be paid with property taxes and additional sales tax revenue. "Debt" means the interest and principal that will be paid on debts that:</p> <p>(1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year and (4) are not classified in the taxing unit's budget as M&O expenses.</p> <p>A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. List the debt in Schedule B: Debt Service.</p> <p>B. Subtract unencumbered fund amount used to reduce total debt.</p> <p>C. Subtract amount paid from other resources.</p> <p>D. Adjusted debt. Subtract B and C from A.</p>	<p>\$5,340,013</p> <p>\$0</p> <p>\$36,000</p> <p>\$5,304,013</p>
33. Certified 2014 excess debt collections. Enter the amount certified by the collector.	\$0
34. Adjusted 2015 debt. Subtract Line 33 from Line 32D.	\$5,304,013
35. Certified 2015 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.00%
36. 2015 debt adjusted for collections. Divide Line 34 by Line 35	\$5,304,013
37. 2015 total taxable value. Enter the amount on Line 19.	\$2,754,387,476
38. 2015 debt tax rate. Divide Line 36 by Line 37 and multiply by \$100.	\$0.192565/\$100
39. 2015 rollback tax rate. Add Lines 31 and 38.	\$0.625568/\$100
40. COUNTIES ONLY. Add together the rollback tax rates for each type of tax the county levies. The total is the 2015 county rollback tax rate.	

A taxing unit that adopted the additional sales tax must complete the lines for the Additional Sales Tax Rate. A taxing unit seeking additional rollback protection for pollution control expenses completes the Additional Rollback Protection for Pollution Control.

2015 Additional Sales Tax Rate Worksheet

City of Bedford

Date: 07/30/2015

41. Taxable Sales. For taxing units that adopted the sales tax in November 2014 or May 2015, enter the Comptroller's estimate of taxable sales for the previous four quarters. ¹ Taxing units that adopted the sales tax before November 2014, skip this line.	\$0
42. Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. ² Taxing units that adopted the sales tax in November 2014 or in May 2015. Multiply the amount on Line 41 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. ³ - or - Taxing units that adopted the sales tax before November 2014. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$3,223,760
43. 2015 total taxable value. Enter the amount from Line 37 of the Rollback Tax Rate Worksheet.	\$2,754,387,476
44. Sales tax adjustment rate. Divide Line 42 by Line 43 and multiply by \$100.	\$0.117041/\$100
45. 2015 effective tax rate, unadjusted for sales tax. Enter the rate from Line 24 or 25, as applicable, on the Effective Tax Rate Worksheet.	\$0.483491/\$100
46. 2015 effective tax rate, adjusted for sales tax. ⁴ Taxing units that adopted the sales tax in November 2014 or in May 2015. Subtract Line 44 from Line 45. Skip to Line 47 if you adopted the additional sales tax before November 2014.	\$0.483491/\$100
47. 2015 rollback tax rate, unadjusted for sales tax. ⁵ Enter the rate from Line 39 or 40, as applicable, of the Rollback Tax Rate Worksheet.	\$0.625568/\$100
48. 2015 rollback tax rate, adjusted for sales tax. Subtract Line 44 from Line 47.	\$0.508527/\$100

¹Tex. Tax Code Section 26.041(d)

²Tex. Tax Code Section 26.041(i)

³Tex. Tax Code Section 26.041(d)

⁴Tex. Tax Code Section 26.04(c)

⁵Tex. Tax Code Section 26.04(c)