



# BUDGET OVERVIEW

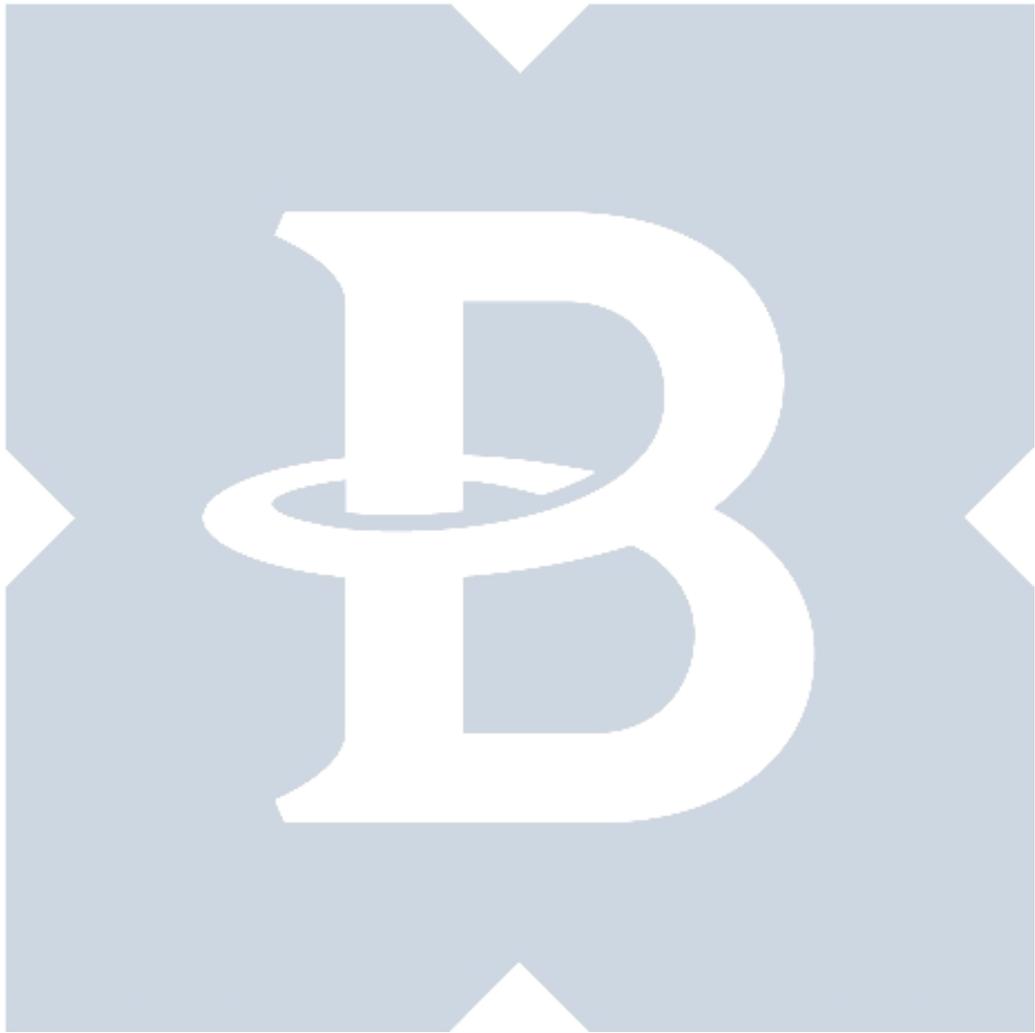
**CITY OF BEDFORD**  
**SUMMARY OF REVENUE AND EXPENDITURES BY FUND**  
**FISCAL YEAR 2015-2016**

FUND NAME	BEGINNING BALANCE	REVENUE	EXPENDITURES	ENDING BALANCE	CHANGE IN FUND BALANCE
GENERAL FUND	\$ 5,904,055	\$ 30,660,470	\$ 30,660,277	\$ 5,904,248	0.00%
TOURISM FUND	583,830	1,230,800	1,207,872	606,758	3.93%
WATER AND SEWER FUND	2,722,760 *	22,142,233	21,038,378	3,826,615	40.54% <sup>1</sup>
STORMWATER UTILITY FUND	971,444 *	1,312,000	1,292,119	991,325	2.05%
UTILITY REPAIR & MAINTENANCE FUND	3,258,285	756,000	-	4,014,285	23.20% <sup>2</sup>
COURT SECURITY FUND	9,251	42,000	40,000	11,251	21.62% <sup>3</sup>
COURT TECHNOLOGY FUND	117,011	60,000	39,180	137,831	17.79% <sup>4</sup>
PARK DONATIONS FUND	18,689	13,000	10,000	21,689	16.05% <sup>5</sup>
BEAUTIFICATION COMMISSION FUND	43,946	10,000	10,000	43,946	0.00%
PUBLIC SAFETY TRAINING FUND	24,460	5,900	5,650	24,710	1.02%
ECONOMIC DEVELOPMENT FUND	334,600	100,000	-	434,600	29.89% <sup>6</sup>
STREET IMPROVEMENT ECONOMIC DEVELOPMENT CORP.	2,919,080	3,378,000	4,424,350	1,872,730	-35.85% <sup>7</sup>
DEBT SERVICE FUND	516,609	6,738,488	6,728,638	526,459	1.91%
PEG FUND	451,080	150,000	18,400	582,680	29.17% <sup>8</sup>
TRAFFIC SAFETY FUND	2,149	100,000	92,429	9,720	352.33% <sup>9</sup>
COMPUTER REPLACEMENT FUND	57,026	75,000	61,638	70,388	23.43% <sup>10</sup>
AQUATICS MAINTENANCE FUND	176,758	25,000	37,000	164,758	-6.79%
LIBRARY MAINTENANCE FUND	75,031	25,000	37,600	62,431	-16.79% <sup>11</sup>
FACILITY MAINTENANCE FUND	299,802	50,000	25,820	323,982	8.07%
EQUIPMENT REPLACEMENT FUND	45,127	50,000	24,000	71,127	57.62% <sup>12</sup>
WATER/SEWER VEHICLE REPLACEMENT FUND	51,974	50,000	25,600	76,374	46.95% <sup>13</sup>
	<b>\$ 18,582,967</b>	<b>\$ 66,973,891</b>	<b>\$ 65,778,951</b>	<b>\$ 19,777,907</b>	

\* The beginning balance for the Water & Sewer Fund and Stormwater Utility Fund are based on Working Capital. Calculations are based on the information located in the CAFR - City Annual Financial Report.

**Notes for Fund Balance changes greater than 10%:**

- 1: The City has been approved for a low interest loan from the State Water Implementation Fund of Texas. The surplus is a placeholder for anticipated debt service payments on that loan.
- 2: This is a maintenance account to provide funding for unanticipated expenses. Expenditures are not regularly budgeted, allowing fund balance to accumulate for emergencies.
- 3: Expenses from this fund are restricted to technological improvements for the Municipal Court, funds are used as identified to be appropriate.
- 4: Expenses from this fund are restricted to security expenses for the Municipal Court, funds are used as identified to be appropriate.
- 5: Expenditures from this fund are requested by the Park Donation Board for capital purchases.
- 6: The City Council utilizes these funds for approved Economic Development related uses, the on-going transfer allows for funds to accumulate to be used in accordance with the approved Economic Development Incentive Policy.
- 7: Expenditures are approved by the Street Improvement Economic Development Corporation, funds were appropriated for larger projects, while still maintaining the reserve requirement for bonds.
- 8: Money in this fund is restricted to capital expenses associated with the City's PEG channel, allowing funding to accumulate for future capital purchases.
- 9: Planned fund balance growth to recover from previous fluctuations in revenue and expenses.
- 10: This is a maintenance fund used to accumulate funding for a pay-as-you go plan in capital replacement. Current expenses are a result of capital needs.
- 11: This is a maintenance fund used to accumulate funding for a pay-as-you go plan in capital replacement. Current expenses are a result of capital needs.
- 12: This is a maintenance fund used to accumulate funding for a pay-as-you go plan in capital replacement. Current expenses are a result of capital needs.
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## **BUDGETED FUNDS FY 2015 – 2016**

### **GOVERNMENTAL FUNDS**

**GENERAL FUND:** This fund functions as the operating fund for the City of Bedford. It is used to account for resources traditionally associated with governments, which are not required to be accounted for in another fund. Several revenue sources support expenditures in this fund including ad valorem tax, sales tax, franchise taxes, charges for service, licenses, permits, and other miscellaneous categories of revenue. The General Fund accounts for such functions as general government, administrative services, police, fire, public works, planning and community development, and parks and community services.

**DEBT SERVICE FUND:** This fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest, and related costs from the taxes levied by the City.

**ECONOMIC DEVELOPMENT FUND:** This fund is used to account for the revenue and expenditures related to economic development related activities, particularly as they pertain to agreements made through Chapter 380 of the Texas Local Government Code and the City's Economic Development Incentive Policy and Program.

**MAINTENANCE FUNDS:** These funds are used to maintain critical areas identified throughout the city; and to promote "pay-as-you-go" approach to major maintenance items. These funds include computer replacement, aquatics maintenance, library maintenance, facility maintenance, and equipment replacement.

### **SPECIAL REVENUE FUNDS**

**TOURISM FUND:** This fund accounts for hotel/motel occupancy taxes.

**STREET IMPROVEMENT ECONOMIC DEVELOPMENT CORPORATION:** This fund accounts for revenues and expenditures associated with the corporation.

**MUNICIPAL COURT SECURITY FUND:** The purpose of this fund is to account for monies collected under State statute for expenditures related to providing security for Municipal Court facilities. Revenue for the fund is collected as a fee added to court fines.

**MUNICIPAL COURT TECHNOLOGY FUND:** The purpose of this fund is to account for monies collected under State statute for expenditures related to technological enhancements for Municipal Court. Revenue for the fund is collected as a fee added to court fines.

**PUBLIC SAFETY TRAINING FUND:** A fund used to account for funds received from state surplus for expenditures relating to police training.

**BEAUTIFICATION COMMISSION:** This fund acts as the source of accounting for the revenues and expenditures related to the activities of the Beautification Commission. The Beautification Commission is a citizen commission, which oversees projects designed to improve the scenic beauty of the City of Bedford.

**PARK DONATIONS FUND:** This fund was established to record the expenditures and revenues associated with park donations. Park donations are collected as a \$0.50 donation on City water bills. The Parks and Recreation Board make recommendations for City Council approval on which projects to fund with the donations.

**PEG FUND:** This fund is used to account for the 1% fee that is collected along with the cable franchise fee. Expenditures from this fund are limited through federal law to capital costs for public, educational, governmental (PEG) programming facilities.

**TRAFFIC SAFETY FUND:** This fund is to account for the revenue and expenditures associated with the Red Light Camera program.

## **PROPRIETARY FUNDS**

**WATER AND SEWER FUND:** This fund accounts for the water and sewer services provided to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including administration, operations, maintenance, financing and related debt service, and billing and collection.

**STORMWATER FUND:** This fund focuses on the operation and maintenance of the stormwater utility system, which manages stormwater drainage runoff, including administration, repairs, replacements, improvements, and extensions of the water and sewer system (directly related to drainage), financing and related debt service, and billing and collection.

**UTILITY REPAIR & MAINTENANCE FUND:** This fund was created to account for the expenditures and revenues associated with capital project spending to fix, repair and/or rebuild water and sewer infrastructure.

**WATER/SEWER VEHICLE REPLACEMENT:** This fund was established to promote a “pay-as-you-go” approach to vehicle replacement within the water and sewer fund.

**CITY OF BEDFORD  
BUDGET SUMMARY- BY FUND  
FISCAL YEAR 2015-2016**

<b>REVENUE</b>	<b>GENERAL FUND</b>	<b>DEBT SERVICE</b>	<b>WATER/ SEWER FUND</b>	<b>STORM WATER FUND</b>	<b>TOURISM FUND</b>	<b>OTHER SPECIAL REVENUE FUNDS</b>	<b>TOTAL</b>
PROPERTY TAX	\$ 9,929,774	\$ 5,344,013	\$ -	\$ -	\$ -	\$ -	\$ 15,273,787
SALES TAX	7,667,000	-	-	-	-	3,375,000	11,042,000
FRANCHISE TAX	3,419,000	-	-	-	-	150,000	3,569,000
OTHER TAXES	197,800	-	-	-	850,000	-	1,047,800
CHARGES FOR SERVICE	3,228,300	-	21,630,759	1,280,000	105,150	-	26,244,209
LICENSES & PERMITS	863,750	-	-	-	-	-	863,750
INTEREST INCOME	9,000	5,000	15,000	2,000	1,000	9,000	41,000
FINES & FORFEITURES	1,921,130	-	-	-	-	202,000	2,123,130
OTHER GOVERNMENTAL	267,050	-	-	-	-	18,900	285,950
MISC. REVENUE	406,600	-	372,977	30,000	274,650	10,000	1,094,227
OPERATING TRANSFER	2,751,066	1,389,475	123,497	-	-	1,125,000	5,389,038
	<b>\$ 30,660,470</b>	<b>\$ 6,738,488</b>	<b>\$ 22,142,233</b>	<b>\$ 1,312,000</b>	<b>\$ 1,230,800</b>	<b>\$ 4,889,900</b>	<b>\$ 66,973,891</b>

<b>EXPENDITURES</b>	<b>GENERAL FUND</b>	<b>DEBT SERVICE</b>	<b>WATER/ SEWER FUND</b>	<b>STORM WATER FUND</b>	<b>TOURISM FUND</b>	<b>OTHER SPECIAL REVENUE FUNDS</b>	<b>TOTAL</b>
GENERAL GOVERNMENT	\$ 6,074,658	\$ -	\$ 3,822,000	\$ -	\$ -	\$ 265,238	\$ 10,161,896
PUBLIC SAFETY	19,218,206	-	-	-	-	98,079	19,316,285
PUBLIC WORKS	1,168,378	-	16,241,569	1,047,169	-	4,449,950	22,907,065
CULTURE & RECREATION	4,199,035	-	-	-	1,207,872	38,400	5,445,306
DEBT SERVICE	-	6,728,638	974,809	244,950	-	-	7,948,397
	<b>\$ 30,660,277</b>	<b>\$ 6,728,638</b>	<b>\$ 21,038,378</b>	<b>\$ 1,292,119</b>	<b>\$ 1,207,872</b>	<b>\$ 4,851,667</b>	<b>\$ 65,778,951</b>

# REVENUE DESCRIPTIONS AND PROJECTIONS

## GENERAL FUND

### TAXES

Several categories of taxes are received by the City of Bedford. These include property taxes, sales taxes and franchise taxes in the General Fund.

Property taxes are assessed on real and personal property based on the value of the property on January 1 of each year. Property tax revenues have varied somewhat over the last several fiscal years. The fiscal year tax rate for 2015-2016 for the City of Bedford is \$0.494830 per \$100 valuation. This rate is comprised of a debt rate of \$0.195498 and maintenance and operations rate of \$0.299332. The 2014-2015 tax rate was \$0.494830 per \$100 valuation, and was comprised of a debt rate of \$0.204923 and maintenance and operations rate of \$0.289907.

The appraisal of property within the City is the responsibility of the Tarrant Appraisal District. Excluding agricultural and open-space land, which may be taxed on the basis of productive capacity, the Appraisal District is required under the Property Tax Code to appraise all property within the District on the basis of 100% of its market value. Taxes become due October 1 of the appraisal year, and become delinquent on February 1 of the following year.

Sales tax is collected by the State from the sale of goods and services. The General Fund receives 1% of each dollar taxed within the City. In January of 1995, the citizens of Bedford voted to adopt an additional sales and use tax within the City to reduce the property tax. This additional 0.5% became effective in October of 1995. Sales tax revenue has increased by \$384,650 from the FY 2014-2015 budgeted amount due to a stronger economy and new businesses opening within the City.

Franchise taxes are collected from utilities and are fees charged for the continued use of public right-of-way. The fee structure varies from a percentage of gross receipts to a unit fee based on the number of connections within the city limits. Franchise revenue represents 11.72% of total General Fund revenue, and 5.68% of the overall revenue for the city. Franchise taxes continue to be monitored closely due to the deregulation of the telephone industry, significant fluctuations in natural gas prices and implementation of electric deregulation.

### INTERGOVERNMENTAL REVENUE

The City of Bedford is fortunate to participate in a number of joint ventures with surrounding communities to provide joint services. Programs such as the school resource officers and Teen Court are examples of these types of programs. Revenue in this category is comprised of contributions from the various entities that share services with the City of Bedford.

## **FINES**

Fines are revenues received by the City primarily from Municipal Court for Class C misdemeanor violations. Also included in this category are fines collected by the library for overdue books. Fines generate approximately 3.17% of the overall city revenue.

## **CHARGES FOR SERVICES**

Charges for services include revenue collected for emergency medical services, as well as funding provided from a contract with the Immigration and Customs Enforcement (ICE) for housing prisoners in the City of Bedford Law Enforcement Center detention facility. Over the past years this revenue has fluctuated dramatically and therefore is not considered to be a stable source of revenue for ongoing city operations. Other revenue sources included in this category are recreation revenues such as programs, rentals, aquatics and the tennis center. Charges for Services generates 10.53% of the General Fund, but is the largest income source for the whole city, at 39.19% of the overall revenue.

## **INTEREST**

Interest revenue is conservatively estimated based on investment of 100% of idle cash as stated in the City of Bedford Investment Policy. Due to interest rates fluctuations, interest revenue will be closely monitored and adjustments in the city's investment portfolio will be made accordingly in all funds.

## **MISCELLANEOUS REVENUE**

Miscellaneous revenue accounts for approximately 3.41% of the overall revenue budgeted for the City. Included in this category are sale of surplus property and various types of non-recurring revenue. Referencing the graph "Total Revenue by Function," miscellaneous revenue includes interest income, licenses and permits, other governmental revenue, as well as miscellaneous income.

## **OPERATING TRANSFERS**

Operating transfers represent 8.97% of the total revenue budgeted for the General Fund and 8.05% of the overall revenue budgeted for the City. These transfers reimburse the General Fund for administrative services and other support functions that the General Fund operations provide for other funds.

## **ENTERPRISE FUNDS**

The Water and Sewer fund is one of two enterprise funds that are included in the City of Bedford budget. Water and Sewer revenues are received from water sales and sewer charges to utility customers. Water sales account for approximately 59.33% of total revenues for the Water Fund and represent 19.62% of the City's overall budgeted revenue for FY 2015-2016. Sewer charges

account for approximately 38.36% of the total revenues in this Fund and 12.68% of the City's budgeted revenue for FY 2015-2016. The balance of the revenue includes interest earnings on investments, tap fees, reconnect fees, and inspection fees.

The Stormwater Utility fund is the second enterprise fund that is operated by the City of Bedford. Stormwater Fund revenues total \$1,312,000 for FY 2015-2016. This figure has increased by \$7,000 from the FY 2014-2015 budget. Other revenue in the fund includes interest earnings and income received from the City's solid waste contractor for the purpose of funding the household hazardous waste program.

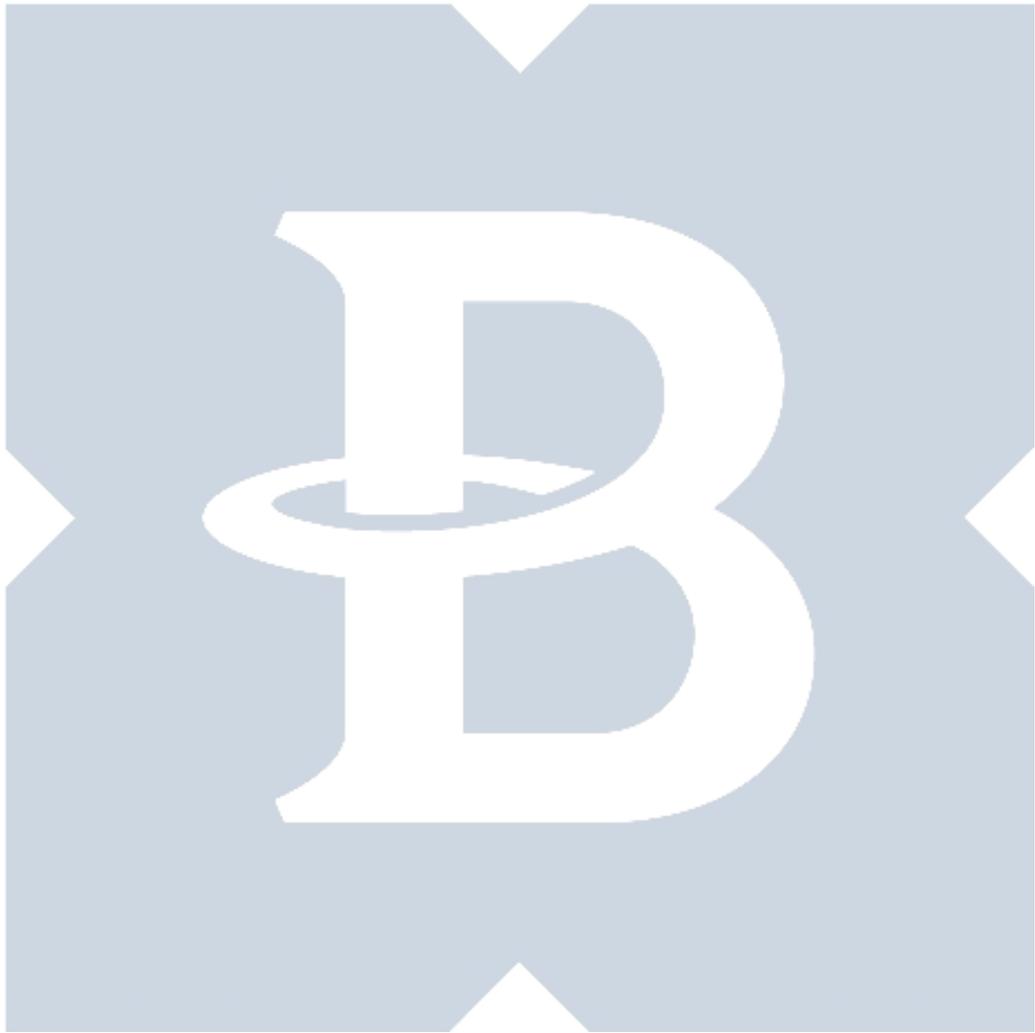
## **SPECIAL REVENUE FUNDS**

A number of special revenue funds are included within the FY 2015-2016 budget. These funds have been established to record the activities of a variety of special programs such as Public Safety Training, Municipal Court Technology, and Municipal Court Security. The source of funding for these activities is primarily grant funding and fees charged in conjunction with fines collected in municipal court.

The Tourism Fund is one of the largest special revenue funds. This fund focuses on activities which promote tourism to the City of Bedford. This fund also oversees the City's participation in the Arts Council Northeast and historical preservation.

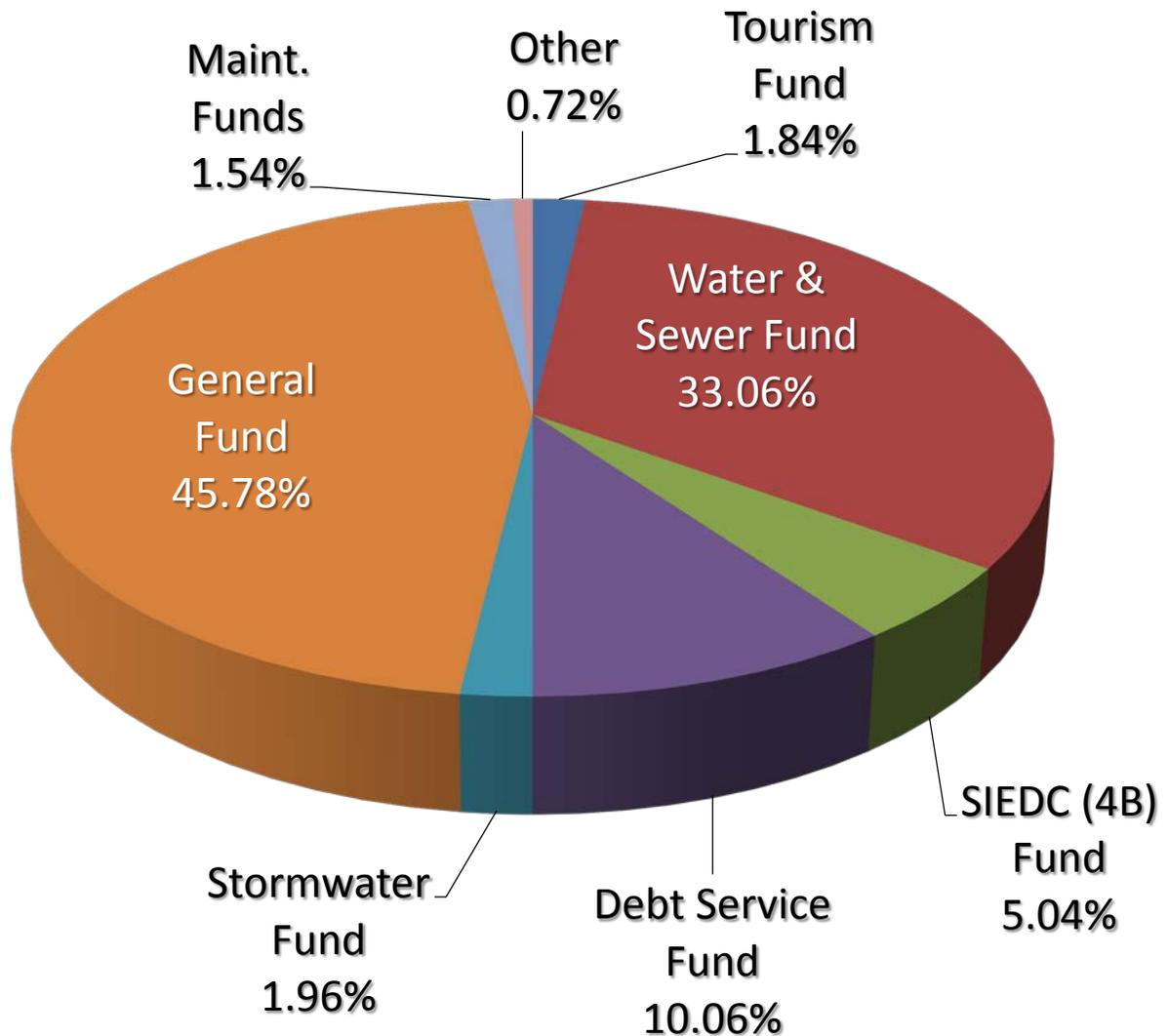
The Tourism Fund's primary source of revenue originates from the Hotel/Motel Occupancy Tax. Hotel occupancy taxes are collected from each of the nine hotels within the city limits. The city hotel occupancy tax rate is 7% of taxable receipts and revenues are submitted on a monthly basis. The anticipated revenue from the hotel occupancy tax has been increased by \$100,000 in the FY 2015-2016 budget based on the trend of prior year collections.

There are also several other special revenue funds. They include Park Donations, Beautification Commission Fund, and the Street Improvement Economic Development Fund. Revenues for the Park Donation Fund originate from an optional park donation included in the citizens' water bills. The Beautification Commission Fund receives revenue from the solid waste contractual agreement. Finally, the Street Improvement Economic Development Fund receives revenues from a half-cent sales tax. The tax was approved in November 1997.



# Total Revenue by Fund

## \$66,973,891

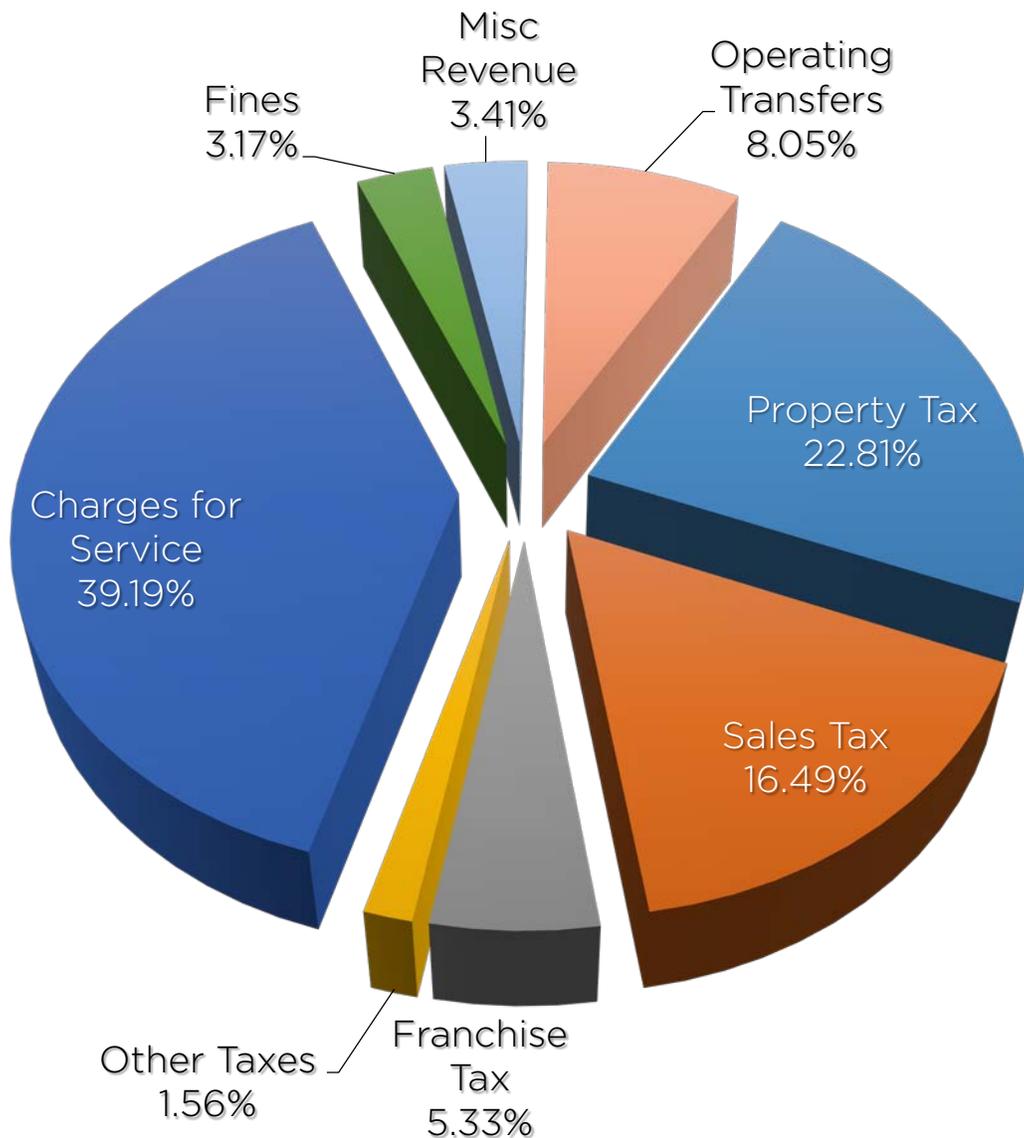


The “Other” category includes minor funds which account for less than 2% of the total revenue for the City. The funds are comprised of the Court Security Fund, Court Technology Fund, Police Training Fund, Park Donations Fund, PEG Fund, Beautification Fund and Traffic Safety Fund.

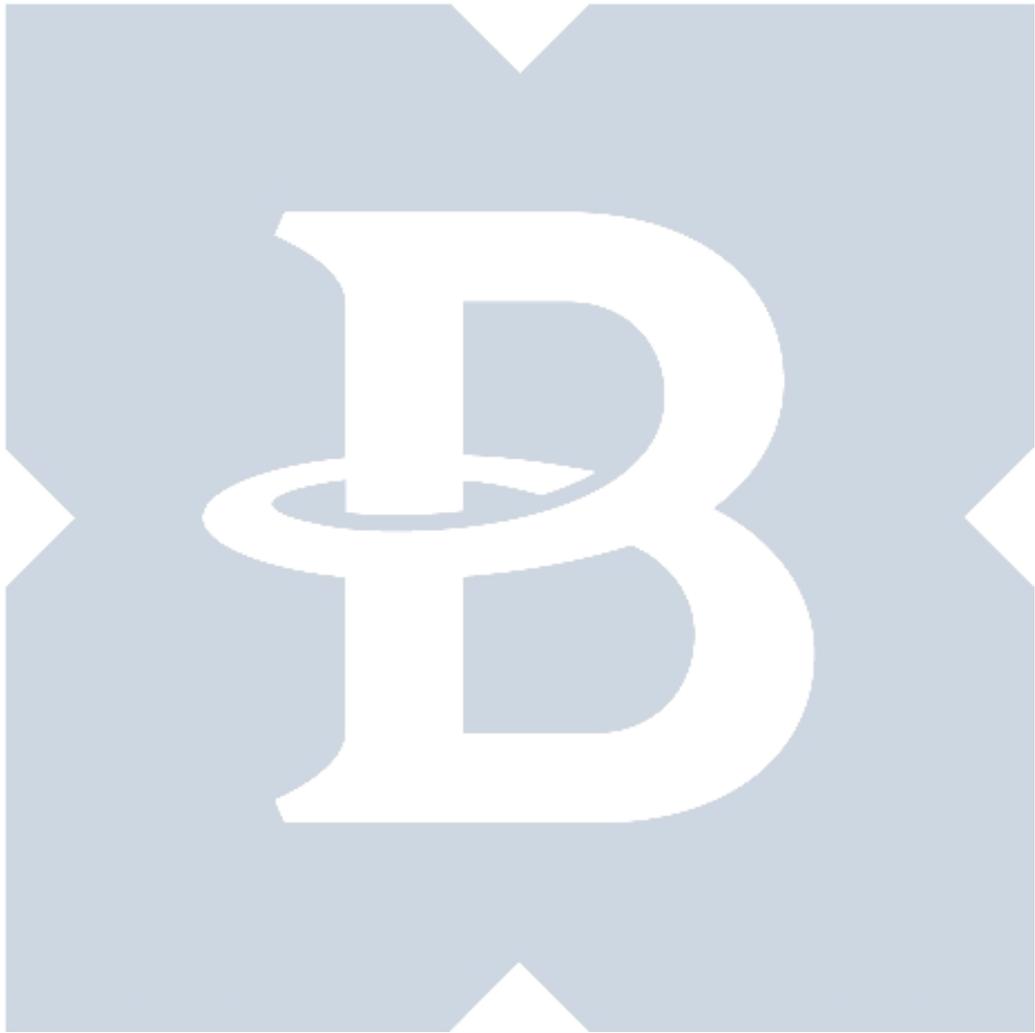
The Maintenance Funds category are those funds that accumulate funding for a pay-as-you go system of capital replacement. They are funded through operational transfers and other non-recurring revenue, such as auction proceeds. These funds include Utility Repair & Maintenance Fund, Computer Replacement, Aquatics Maintenance, Facility Maintenance, Library Maintenance, Equipment Replacement, and Water & Sewer Vehicle Replacement.

# Total Revenue by Function

**\$66,973,891**



Property Taxes make up 22.81% of the total Budgeted Revenue for the City of Bedford and account for 32.39% of the General Fund. Sales Taxes account for 16.49% of the total Budgeted Revenue and account for 25.01% of the General Fund. The majority of the city revenue comes from charges for services which account for 39.19% of the total revenue. Charges for Services include items such as rents, recreational classes, aquatics, and jail fees just to name a few.



**CITY OF BEDFORD  
SUMMARY OF REVENUE BY SOURCE  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>BUDGET 14-15</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPPL 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>GENERAL FUND</b>						
PROPERTY TAX	\$ 9,317,057	\$ 9,524,771	\$ 9,507,796	\$ 9,929,774	\$ -	\$ 9,929,774
SALES TAX	7,270,342	7,476,500	7,782,608	7,667,000	-	7,667,000
FRANCHISE TAX	3,439,153	3,359,000	3,374,704	3,419,000	-	3,419,000
OTHER TAXES	188,328	197,800	204,964	197,800	-	197,800
CHARGES FOR SERVICE	2,665,804	2,755,600	2,621,817	2,802,100	426,200	3,228,300
LICENSES AND PERMITS	786,214	800,800	939,111	863,750	-	863,750
INTEREST INCOME	6,752	8,000	10,028	9,000	-	9,000
FINES	1,896,359	1,743,950	1,883,149	1,846,000	75,130	1,921,130
OTHER GOVERNMENTAL	549,418	638,500	536,391	267,050	-	267,050
MISCELLANEOUS REVENUE	475,783	456,600	534,420	406,600	-	406,600
OPERATING TRANSFER	2,549,886	2,564,789	2,564,789	2,674,714	76,352	2,751,066
<b>TOTAL GENERAL FUND</b>	<b>\$ 29,145,096</b>	<b>\$ 29,526,310</b>	<b>\$ 29,959,777</b>	<b>\$ 30,082,788</b>	<b>\$ 577,682</b>	<b>\$ 30,660,470</b>
<b>TOURISM FUND</b>						
HOTEL OCCUPANCY TAX	\$ 840,119	\$ 750,000	\$ 955,778	\$ 850,000	\$ -	\$ 850,000
INTEREST	25	325	391	1,000	-	1,000
OLD BEDFORD SCHOOL	90,409	103,150	104,856	105,150	-	105,150
MISCELLANEOUS	1,294	-	5,939	5,000	-	5,000
BLUES FESTIVAL	229,279	232,150	226,724	225,650	-	225,650
FOURTH FESTIVAL	57,576	40,100	27,197	44,000	-	44,000
<b>TOTAL TOURISM FUND</b>	<b>\$ 1,218,702</b>	<b>\$ 1,125,725</b>	<b>\$ 1,320,885</b>	<b>\$ 1,230,800</b>	<b>\$ -</b>	<b>\$ 1,230,800</b>
<b>WATER AND SEWER FUND</b>						
WATER CHARGES	\$ 11,734,038	\$ 13,182,895	\$ 12,550,800	\$ 13,137,405	\$ -	\$ 13,137,405
SEWER CHARGES	6,479,804	6,720,955	7,117,718	8,493,354	-	8,493,354
INTEREST	16,295	15,000	7,511	15,000	-	15,000
OTHER INCOME	517,198	704,467	496,635	496,474	-	496,474
<b>TOTAL WATER AND SEWER</b>	<b>\$ 18,747,335</b>	<b>\$ 20,623,317</b>	<b>\$ 20,172,664</b>	<b>\$ 22,142,233</b>	<b>\$ -</b>	<b>\$ 22,142,233</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE BY SOURCE  
FISCAL YEAR 2015-2016**

	ACTUAL 13-14	BUDGET 14-15	PROJECTED 14-15	BASE BUDGET 15-16	SUPPL 15-16	TOTAL BUDGET 15-16
<b>STORMWATER FUND</b>						
STORM WATER CHARGES	\$ 1,282,820	\$ 1,270,000	\$ 1,289,144	\$ 1,280,000	\$ -	\$ 1,280,000
INTEREST	3,759	5,000	1,458	2,000	-	2,000
INSPECTIONS	-	-	-	-	-	-
MISCELLANEOUS	30,113	30,000	30,000	30,000	-	30,000
<b>TOTAL STORMWATER</b>	<b>\$ 1,316,692</b>	<b>\$ 1,305,000</b>	<b>\$ 1,320,602</b>	<b>\$ 1,312,000</b>	<b>\$ -</b>	<b>\$ 1,312,000</b>
<b>UTILITY REPAIR &amp; MAINTENANCE FUND</b>						
INTEREST	\$ 2,205	\$ 6,000	\$ 2,588	\$ 6,000	\$ -	\$ 6,000
TRANSFER	1,985,785	1,000,000	1,000,000	750,000	-	750,000
MISCELLANEOUS	253	-	1,147,125	-	-	-
<b>TOTAL UTILITY R &amp; M FUND</b>	<b>\$ 1,988,243</b>	<b>\$ 1,006,000</b>	<b>\$ 2,149,713</b>	<b>\$ 756,000</b>	<b>\$ -</b>	<b>\$ 756,000</b>
<b>COURT SECURITY FUND</b>						
INTEREST	\$ 71	\$ -	\$ 57	\$ -	\$ -	\$ -
MISCELLANEOUS	-	-	-	-	-	-
FINES	42,703	40,000	44,135	42,000	-	42,000
<b>TOTAL COURT SECURITY</b>	<b>\$ 42,774</b>	<b>\$ 40,000</b>	<b>\$ 44,192</b>	<b>\$ 42,000</b>	<b>\$ -</b>	<b>\$ 42,000</b>
<b>COURT TECHNOLOGY FUND</b>						
INTEREST	\$ 363	\$ -	\$ 303	\$ -	\$ -	\$ -
FINES	56,936	65,000	55,666	60,000	-	60,000
<b>TOTAL COURT TECHNOLOGY</b>	<b>\$ 57,299</b>	<b>\$ 65,000</b>	<b>\$ 55,969</b>	<b>\$ 60,000</b>	<b>\$ -</b>	<b>\$ 60,000</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE BY SOURCE  
FISCAL YEAR 2015-2016**

	ACTUAL 13-14	BUDGET 14-15	PROJECTED 14-15	BASE BUDGET 15-16	SUPPL 15-16	TOTAL BUDGET 15-16
<b>PARK DONATIONS FUND</b>						
INTEREST	\$ 363	\$ -	\$ 220	\$ -	\$ -	\$ -
DONATIONS	13,516	12,050	13,737	13,000	-	13,000
<b>TOTAL PARK DONATIONS</b>	<b>\$ 13,879</b>	<b>\$ 12,050</b>	<b>\$ 13,957</b>	<b>\$ 13,000</b>	<b>\$ -</b>	<b>\$ 13,000</b>
<b>BEAUTIFICATION COMMISSION</b>						
INTEREST	\$ 214	\$ -	\$ 150	\$ -	\$ -	\$ -
MISCELLANEOUS	10,000	10,000	10,000	10,000	-	10,000
TOWER RENTAL	-	-	-	-	-	-
<b>TOTAL BEAUTIFICATION COMM</b>	<b>\$ 10,214</b>	<b>\$ 10,000</b>	<b>\$ 10,150</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>
<b>POLICE TRAINING FUND</b>						
INTEREST	\$ 0	\$ -	\$ 6	\$ -	\$ -	\$ -
TRAINING FUNDS	5,926	-	5,708	5,900	-	5,900
<b>TOTAL POLICE TRAINING</b>	<b>\$ 5,926</b>	<b>\$ -</b>	<b>\$ 5,714</b>	<b>\$ 5,900</b>	<b>\$ -</b>	<b>\$ 5,900</b>
<b>ECONOMIC DEVELOPMENT</b>						
INTEREST	\$ 0	\$ -	\$ 130	\$ -	\$ -	\$ -
OPERATING TRANSFERS	114,919	115,000	115,000	100,000	-	100,000
MISCELLANEOUS	8,658	-	133,658	-	-	-
<b>TOTAL ECONOMIC DEVELOPME</b>	<b>\$ 123,577</b>	<b>\$ 115,000</b>	<b>\$ 248,788</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>
<b>STREET IMPROVEMENT ECONOMIC DEVELOPMENT CORPORATION</b>						
INTEREST	\$ 2,660	\$ 3,000	\$ 2,531	\$ 3,000	\$ -	\$ 3,000
SALES TAX	2,715,317	2,625,000	3,415,616	3,375,000	-	3,375,000
MISCELLANEOUS	39,909	-	-	-	-	-
TRANSFER IN	-	-	-	-	-	-
<b>TOTAL SIEDC</b>	<b>\$ 2,757,886</b>	<b>\$ 2,628,000</b>	<b>\$ 3,418,147</b>	<b>\$ 3,378,000</b>	<b>\$ -</b>	<b>\$ 3,378,000</b>

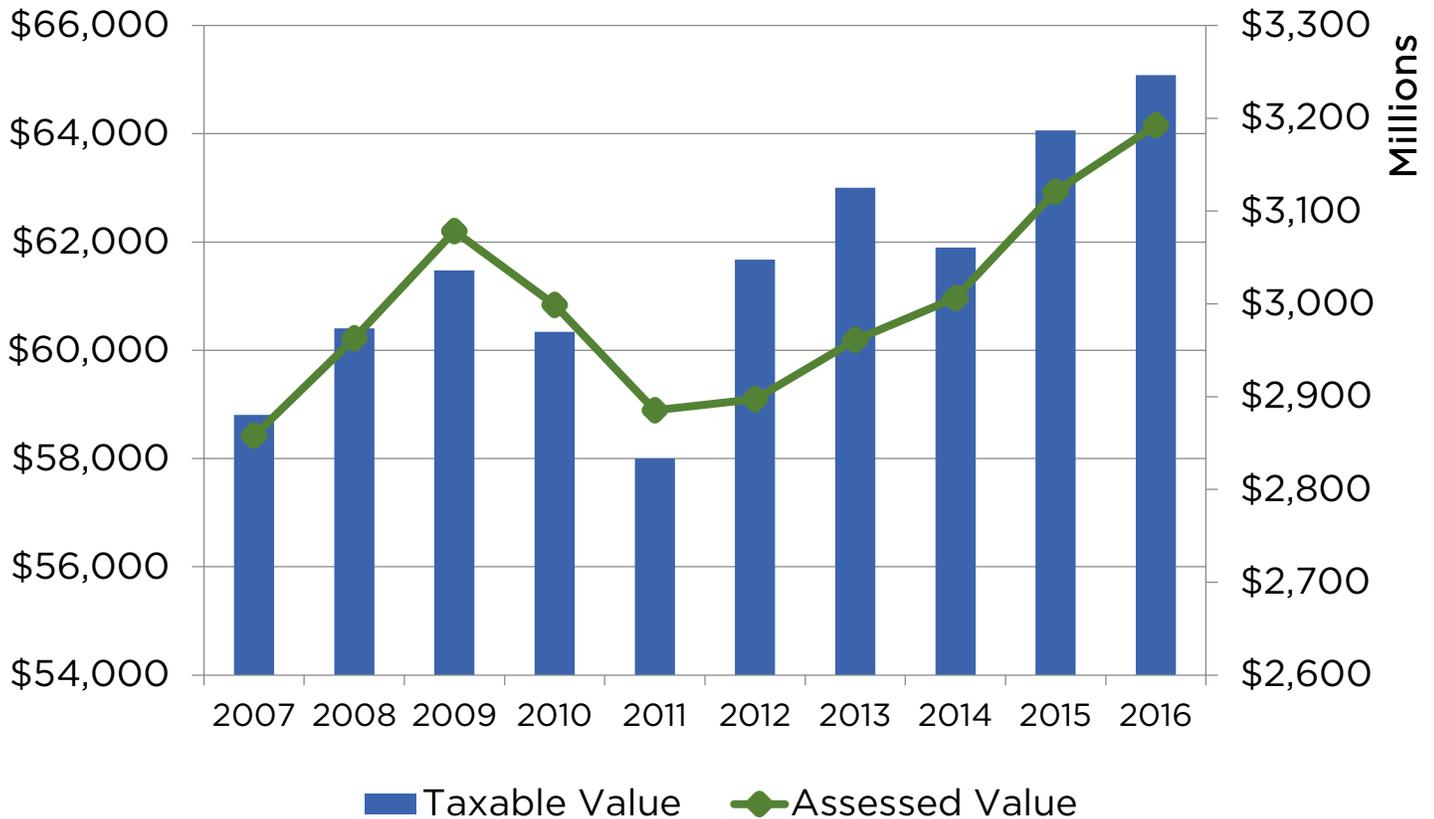
**CITY OF BEDFORD  
SUMMARY OF REVENUE BY SOURCE  
FISCAL YEAR 2015-2016**

	ACTUAL 13-14	BUDGET 14-15	PROJECTED 14-15	BASE BUDGET 15-16	SUPPL 15-16	TOTAL BUDGET 15-16
<b>DEBT SERVICE FUND</b>						
TRANSFER FROM TOURISM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EDC	1,378,147	1,382,738	1,385,728	1,389,475	-	1,389,475
INTEREST	4,717	15,000	4,984	5,000	-	5,000
PROPERTY TAXES	5,159,163	5,627,869	5,601,290	5,344,013	-	5,344,013
MISCELLANEOUS	7,651	-	-	-	-	-
OTHER FINANCING	-	-	-	-	-	-
<b>TOTAL DEBT SERVICE</b>	<b>\$ 6,549,678</b>	<b>\$ 7,025,607</b>	<b>\$ 6,992,002</b>	<b>\$ 6,738,488</b>	<b>\$ -</b>	<b>\$ 6,738,488</b>
<b>PEG FUND</b>						
FRANCHISE - CABLE	\$ 145,158	\$ 141,000	\$ 152,113	\$ 150,000	\$ -	\$ 150,000
INTEREST	176	-	252	-	-	-
MISCELLANEOUS	-	-	-	-	-	-
<b>TOTAL PEG FUND</b>	<b>\$ 145,334</b>	<b>\$ 141,000</b>	<b>\$ 152,365</b>	<b>\$ 150,000</b>	<b>\$ -</b>	<b>\$ 150,000</b>
<b>TRAFFIC SAFETY FUND</b>						
INTEREST	\$ 161	\$ -	\$ 101	\$ -	\$ -	\$ -
RED LIGHT CAMERA REVENUE	224,908	400,000	97,973	100,000	-	100,000
MISCELLANEOUS	-	-	-	-	-	-
<b>TOTAL TRAFFIC SAFETY FUND</b>	<b>\$ 225,069</b>	<b>\$ 400,000</b>	<b>\$ 98,074</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE BY SOURCE  
FISCAL YEAR 2015-2016**

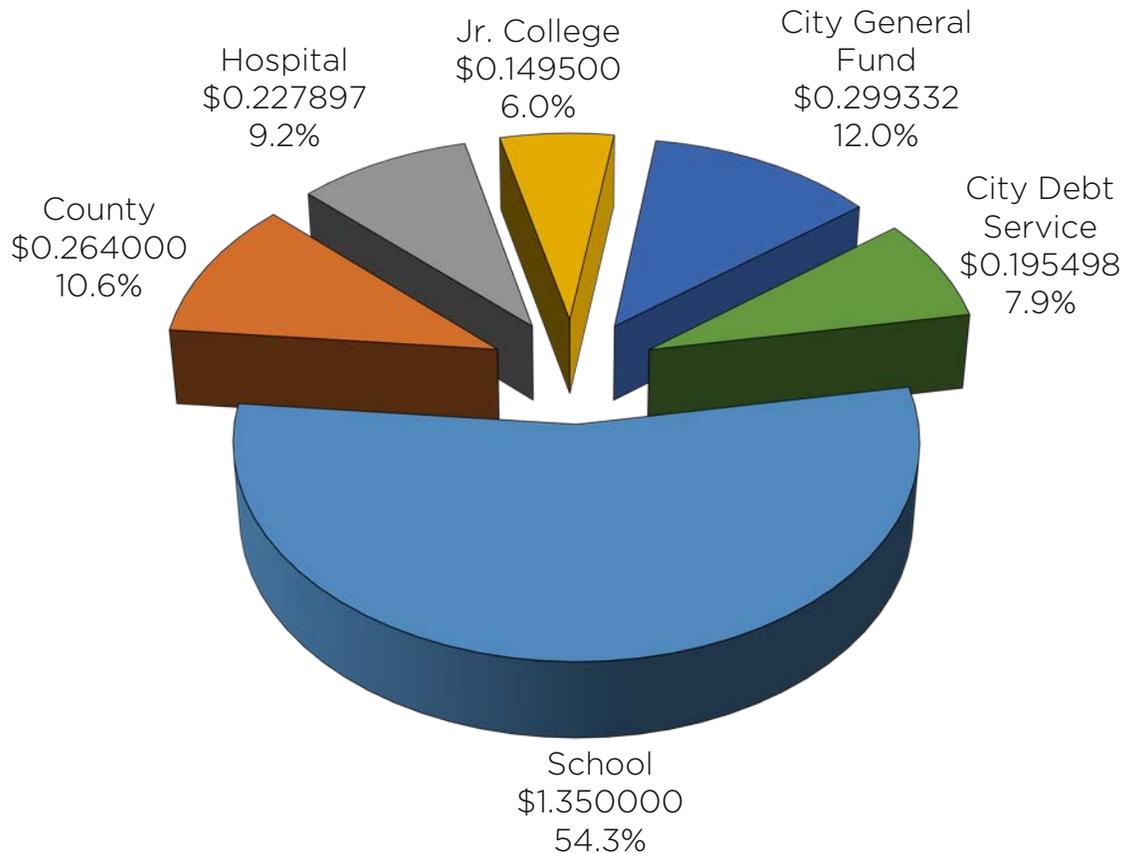
	ACTUAL 13-14	BUDGET 14-15	PROJECTED 14-15	BASE BUDGET 15-16	SUPPL 15-16	TOTAL BUDGET 15-16
<b>COMPUTER REPLACEMENT FUND</b>						
INTEREST	\$ 0	\$ -	\$ 61	\$ -	\$ -	\$ -
MISCELLANEOUS	-	-	-	-	-	-
TRANSFERS	75,000	50,000	50,000	75,000	-	75,000
<b>TOTAL COMPUTER FUND</b>	<b>\$ 75,000</b>	<b>\$ 50,000</b>	<b>\$ 50,061</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ 75,000</b>
<b>AQUATICS MAINTENANCE FUND</b>						
INTEREST	\$ 326	\$ -	\$ 247	\$ -	\$ -	\$ -
TRANSFERS	50,000	50,000	50,000	25,000	-	25,000
<b>TOTAL AQUATICS FUND</b>	<b>\$ 50,326</b>	<b>\$ 50,000</b>	<b>\$ 50,247</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ 25,000</b>
<b>LIBRARY MAINTENANCE FUND</b>						
INTEREST	\$ 0	\$ -	\$ 30	\$ -	\$ -	\$ -
TRANSFERS	25,000	25,000	25,000	25,000	-	25,000
<b>TOTAL LIBRARY MAINT FUND</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ 25,030</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ 25,000</b>
<b>FACILITIES MAINTENANCE FUND</b>						
INTEREST	\$ 346	\$ -	\$ 315	\$ -	\$ -	\$ -
MISCELLANEOUS	5,986	-	-	-	-	-
TRANSFERS	75,000	75,000	75,000	50,000	-	50,000
<b>TOTAL FACILITIES FUND</b>	<b>\$ 81,332</b>	<b>\$ 75,000</b>	<b>\$ 75,315</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>
<b>EQUIPMENT REPLACEMENT FUND</b>						
INTEREST	\$ 485	\$ -	\$ 307	\$ -	\$ -	\$ -
MISCELLANEOUS	33,602	-	5,806	-	-	-
TRANSFERS	50,000	50,000	50,000	50,000	-	50,000
<b>TOTAL EQUIPMENT FUND</b>	<b>\$ 84,087</b>	<b>\$ 50,000</b>	<b>\$ 56,113</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>
<b>WATER/SEWER VEHICLE REPLACEMENT FUND</b>						
INTEREST	\$ 161	\$ -	\$ 147	\$ -	\$ -	\$ -
TRANSFERS	50,000	75,000	75,000	50,000	-	50,000
<b>TOTAL VEHICLE REPLACEMENT</b>	<b>\$ 50,161</b>	<b>\$ 75,000</b>	<b>\$ 75,147</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>
<b>TOTAL REVENUE</b>	<b>\$ 62,713,610</b>	<b>\$ 64,348,009</b>	<b>\$ 66,294,912</b>	<b>\$ 66,396,209</b>	<b>\$ 577,682</b>	<b>\$ 66,973,891</b>

# TAXABLE VALUE OF PROPERTY PER CAPITA & ASSESSED VALUATION OF PROPERTY (IN MILLIONS)



<b>Fiscal Year Ending</b>	<b>Taxable Valuation per capita</b>	<b>Assessed Value</b>	<b>Estimated Population</b>
2007	\$ 58,805	\$ 2,857,939,434	48,600
2008	\$ 60,406	\$ 2,962,919,394	49,050
2009	\$ 62,254	\$ 3,078,480,201	49,450
2010	\$ 60,340	\$ 2,998,877,697	49,700
2011	\$ 57,999	\$ 2,885,471,846	49,750
2012	\$ 61,674	\$ 2,897,391,489	46,979
2013	\$ 63,001	\$ 2,961,094,384	47,001
2014	\$ 61,899	\$ 3,006,179,994	48,566
2015	\$ 64,062	\$ 3,121,183,647	48,721
2016	\$ 65,084	\$ 3,192,632,438	49,054

# CITY OF BEDFORD OVERLAPPING TAX RATES FY 2015 – 2016

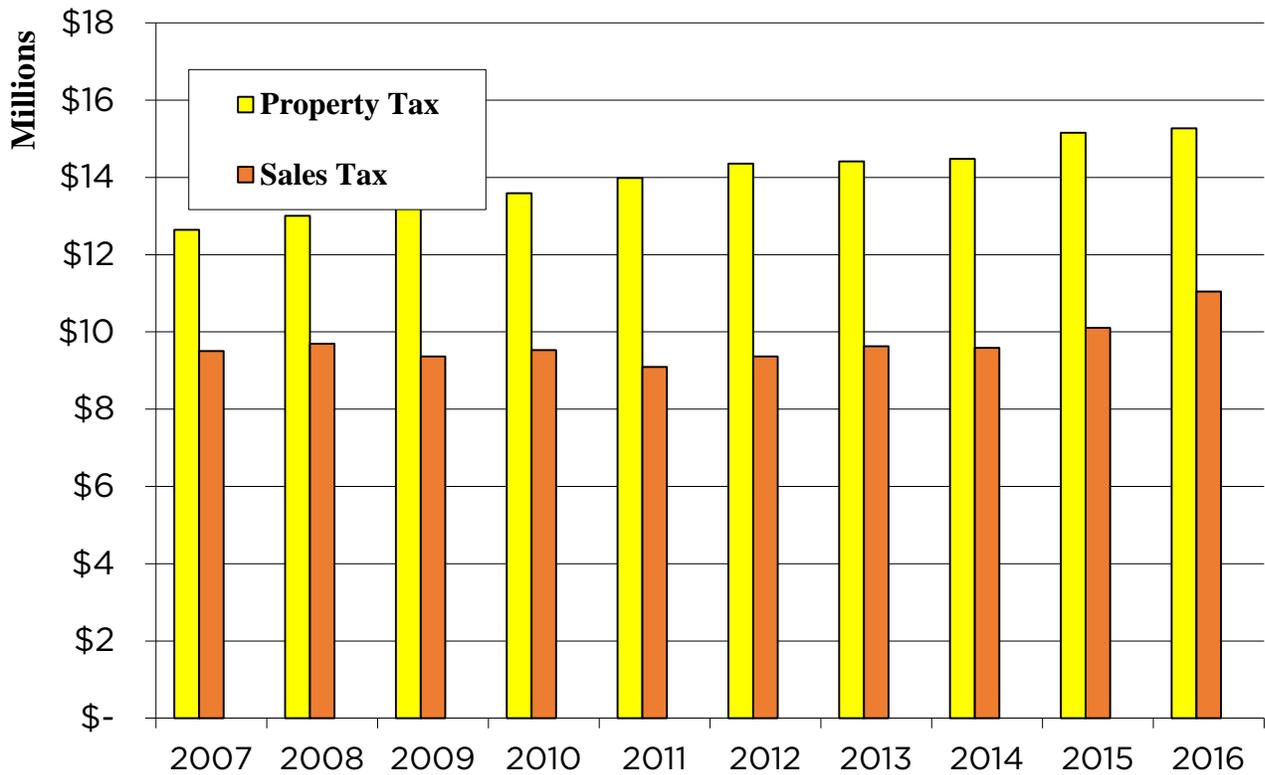


This information is utilized to determine the total tax liability of the average homeowner in the City of Bedford. The FY 2015-2016 tax rates are shown.

The total overlapping tax bill for our citizens is \$2.486227 for the 2015-2016 tax year, with the City's share 19.9% of the total.

The average residential taxable assessed valuation is estimated at \$151,264. Based on the average value, the total overlapping tax liability for FY 2015-2016 is \$3,760.77.

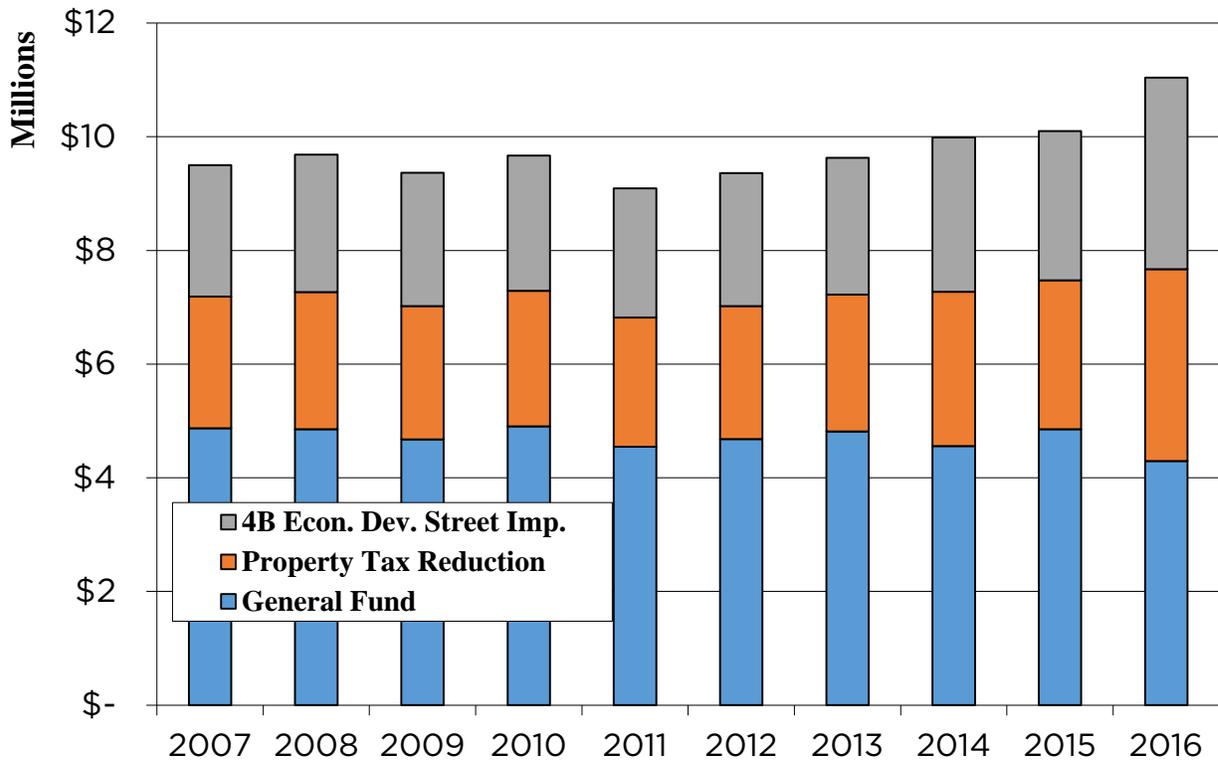
# CITY OF BEDFORD PROPERTY AND SALES TAX COLLECTIONS



Fiscal Year Ending September 30					
	2007	2008	2009	2010	2011
<b>Property Tax</b>	\$ 12,642,999	\$ 13,005,602	\$ 13,497,136	\$ 13,587,532	\$ 13,982,106
<b>Sales Tax</b>	\$ 9,502,640	\$ 9,691,349	\$ 9,360,239	\$ 9,531,017	\$ 9,090,787
	2012	2013	2014	2015	2016*
<b>Property Tax</b>	\$ 14,357,956	\$ 14,411,722	\$ 14,476,220	\$ 15,152,640	\$ 15,273,787
<b>Sales Tax</b>	\$ 9,363,047	\$ 9,629,427	\$ 9,985,659	\$ 10,101,500	\$ 11,042,000

\*2015 & 2016 figures are budgeted and net of pledged incentives.

# CITY OF BEDFORD SALES TAX COLLECTION



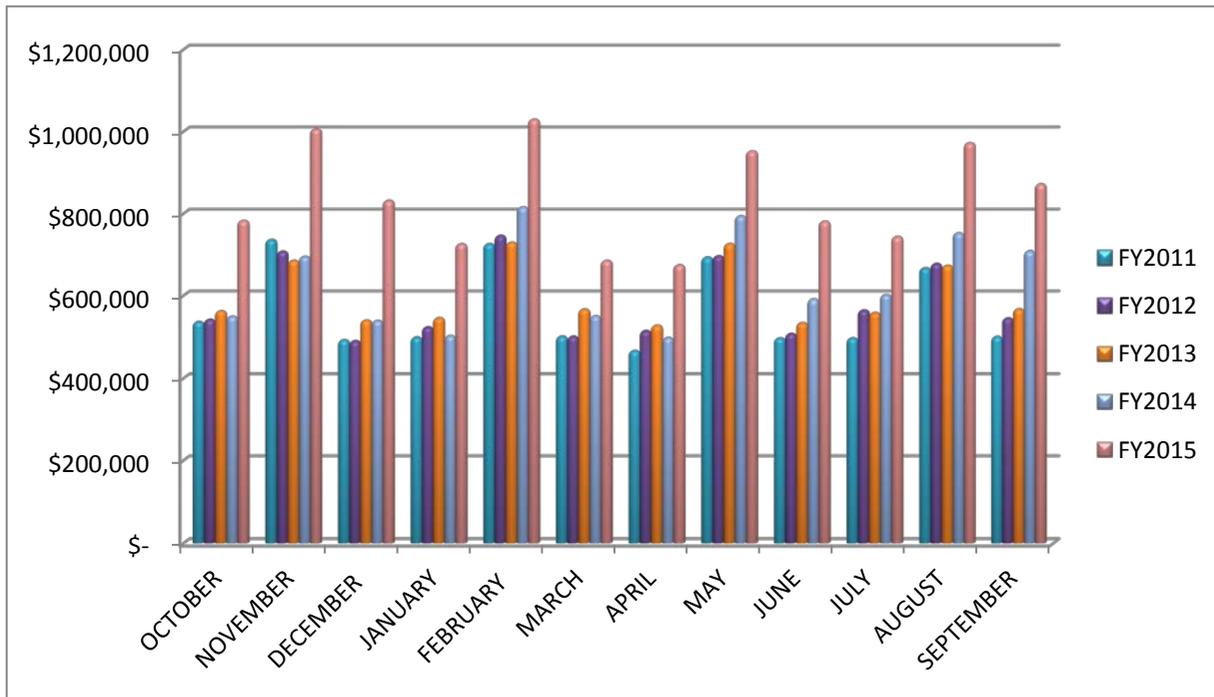
Fiscal Year Ending September 30					
	2007	2008	2009	2010	2011
<b>General Fund</b>	\$ 4,871,080	\$ 4,852,738	\$ 4,674,413	\$ 4,905,246	\$ 4,545,393
<b>Property Tax Reduction</b>	\$ 2,315,780	\$ 2,415,774	\$ 2,345,766	\$ 2,382,754	\$ 2,272,697
<b>4B Econ. Dev. Street Imp.</b>	\$ 2,315,780	\$ 2,415,774	\$ 2,345,766	\$ 2,382,754	\$ 2,272,697
	2012	2013	2014	2015*	2016*
<b>General Fund</b>	\$ 4,681,529	\$ 4,814,713	\$ 4,555,025	\$ 4,851,500	\$ 4,292,000
<b>Property Tax Reduction</b>	\$ 2,340,759	\$ 2,407,357	\$ 2,715,317	\$ 2,625,000	\$ 3,375,000
<b>4B Econ. Dev. Street Imp.</b>	\$ 2,340,759	\$ 2,407,357	\$ 2,715,317	\$ 2,625,000	\$ 3,375,000

\*2015 & 2016 figures are budgeted and net of pledged incentives.

**CITY OF BEDFORD  
SUMMARY OF SALES TAX  
FISCAL YEAR 2015-2016**

<b>MONTH OF RECEIPT</b>	<b>FY2011</b>	<b>FY2012</b>	<b>FY2013</b>	<b>FY2014</b>	<b>FY2015</b>
OCTOBER	\$ 537,484	\$ 542,986	\$ 563,774	\$ 550,497	\$ 782,442
NOVEMBER	735,992	707,621	685,257	694,975	1,005,724
DECEMBER	493,248	490,904	541,034	540,194	831,517
JANUARY	499,885	524,531	546,934	503,467	725,699
FEBRUARY	725,990	746,097	729,399	815,485	1,029,501
MARCH	502,004	501,657	567,972	551,766	685,023
APRIL	466,619	515,657	528,722	498,680	674,289
MAY	693,194	696,203	726,267	793,913	952,029
JUNE	497,647	508,591	534,968	591,414	780,517
JULY	497,810	565,726	559,600	601,795	743,467
AUGUST	667,001	677,626	673,054	752,471	972,068
SEPTEMBER	501,216	546,254	568,647	708,601	871,892
<b>TOTAL</b>	<b>\$ 6,818,090</b>	<b>\$ 7,023,854</b>	<b>\$ 7,225,628</b>	<b>\$ 7,603,258</b>	<b>\$ 10,054,168</b>

<b>AVERAGE PAYMENT</b>	<b>568,174</b>	<b>585,321</b>	<b>602,136</b>	<b>633,605</b>	<b>837,847</b>
<b>HIGH PAYMENT</b>	<b>735,992</b>	<b>746,097</b>	<b>729,399</b>	<b>815,485</b>	<b>1,029,501</b>
<b>LOW PAYMENT</b>	<b>466,619</b>	<b>490,904</b>	<b>528,722</b>	<b>498,680</b>	<b>674,289</b>

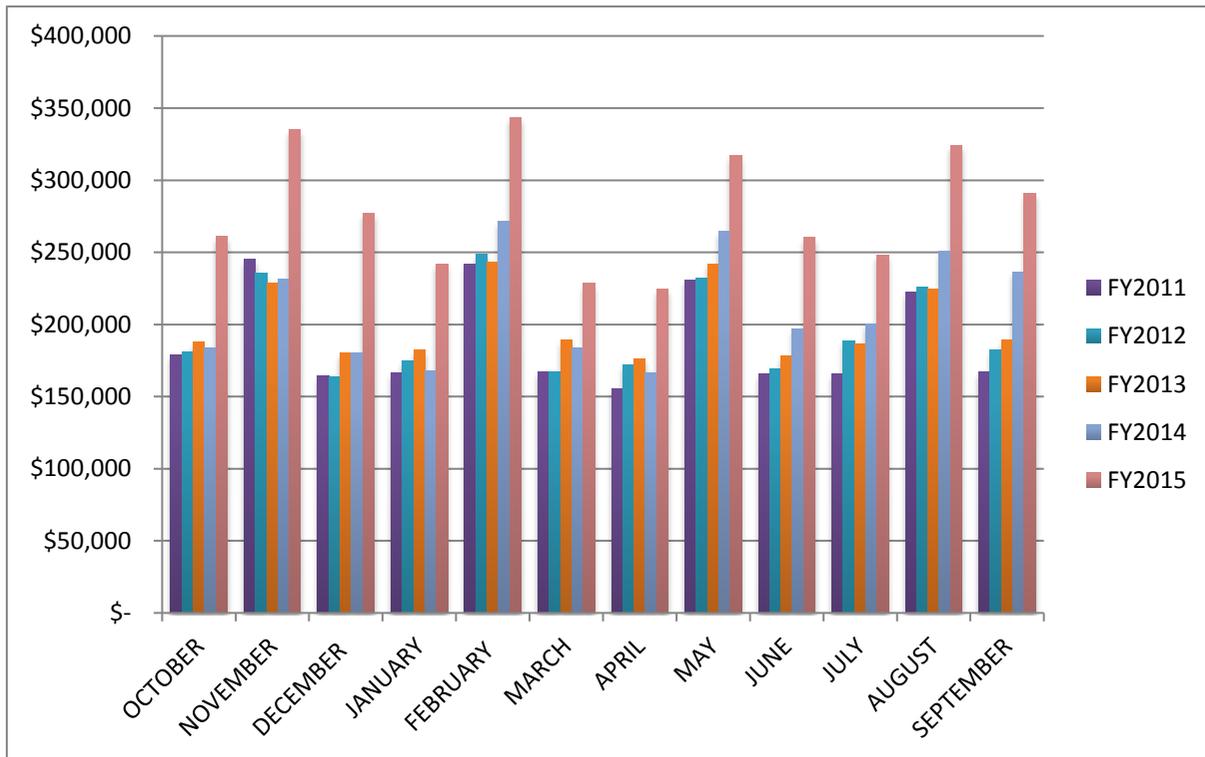


**CITY OF BEDFORD  
SUMMARY OF SALES TAX  
FISCAL YEAR 2015-2016**

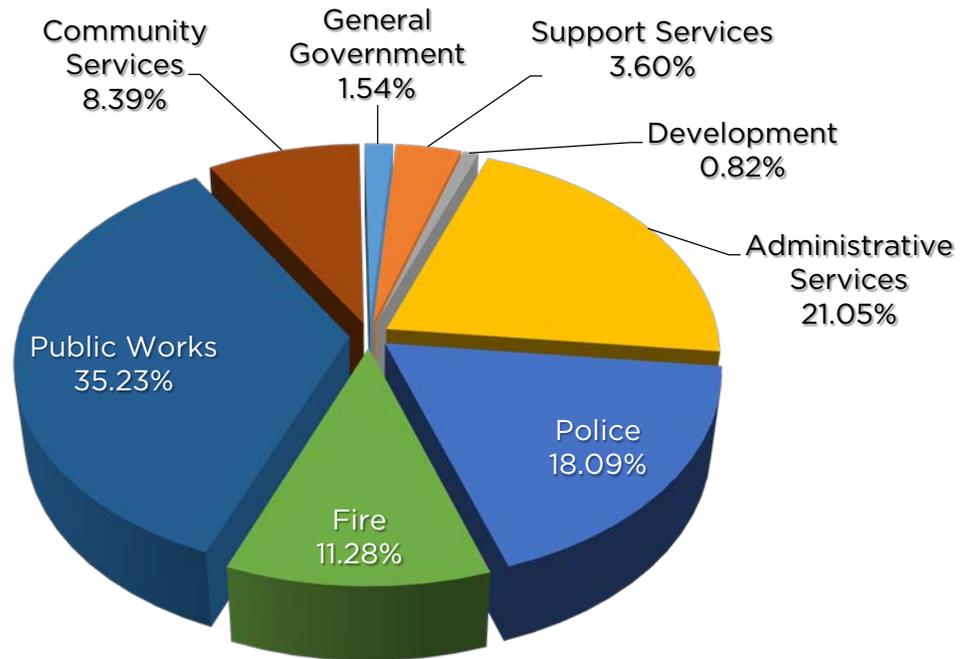
MONTH OF RECEIPT	FY2011	FY2012	FY2013	FY2014	FY2015
OCTOBER	\$ 179,161	\$ 180,995	\$ 187,925	\$ 183,499	\$ 260,814
NOVEMBER	245,331	235,874	228,416	231,658	335,241
DECEMBER	164,416	163,635	180,345	180,065	277,172
JANUARY	166,628	174,844	182,311	167,822	241,900
FEBRUARY	241,997	248,699	243,133	271,828	343,167
MARCH	167,335	167,219	189,324	183,922	228,341
APRIL	155,540	171,886	176,241	166,227	224,763
MAY	231,065	232,068	242,089	264,638	317,343
JUNE	165,882	169,530	178,323	197,138	260,172
JULY	165,937	188,575	186,533	200,598	247,822
AUGUST	222,334	225,875	224,351	250,824	324,023
SEPTEMBER	167,072	182,085	189,549	236,200	290,631
<b>TOTAL</b>	<b>\$ 2,272,697</b>	<b>\$ 2,341,284</b>	<b>\$ 2,408,540</b>	<b>\$ 2,534,419</b>	<b>\$ 3,351,389</b>

<b>AVERAGE PAYMENT</b>	<b>189,391</b>	<b>195,107</b>	<b>200,712</b>	<b>211,202</b>	<b>279,282</b>
<b>HIGH PAYMENT</b>	<b>245,331</b>	<b>248,699</b>	<b>243,133</b>	<b>271,828</b>	<b>343,167</b>
<b>LOW PAYMENT</b>	<b>155,540</b>	<b>163,635</b>	<b>176,241</b>	<b>166,227</b>	<b>224,763</b>

\* 1/2 cent additional levy became effective April 1, 1998



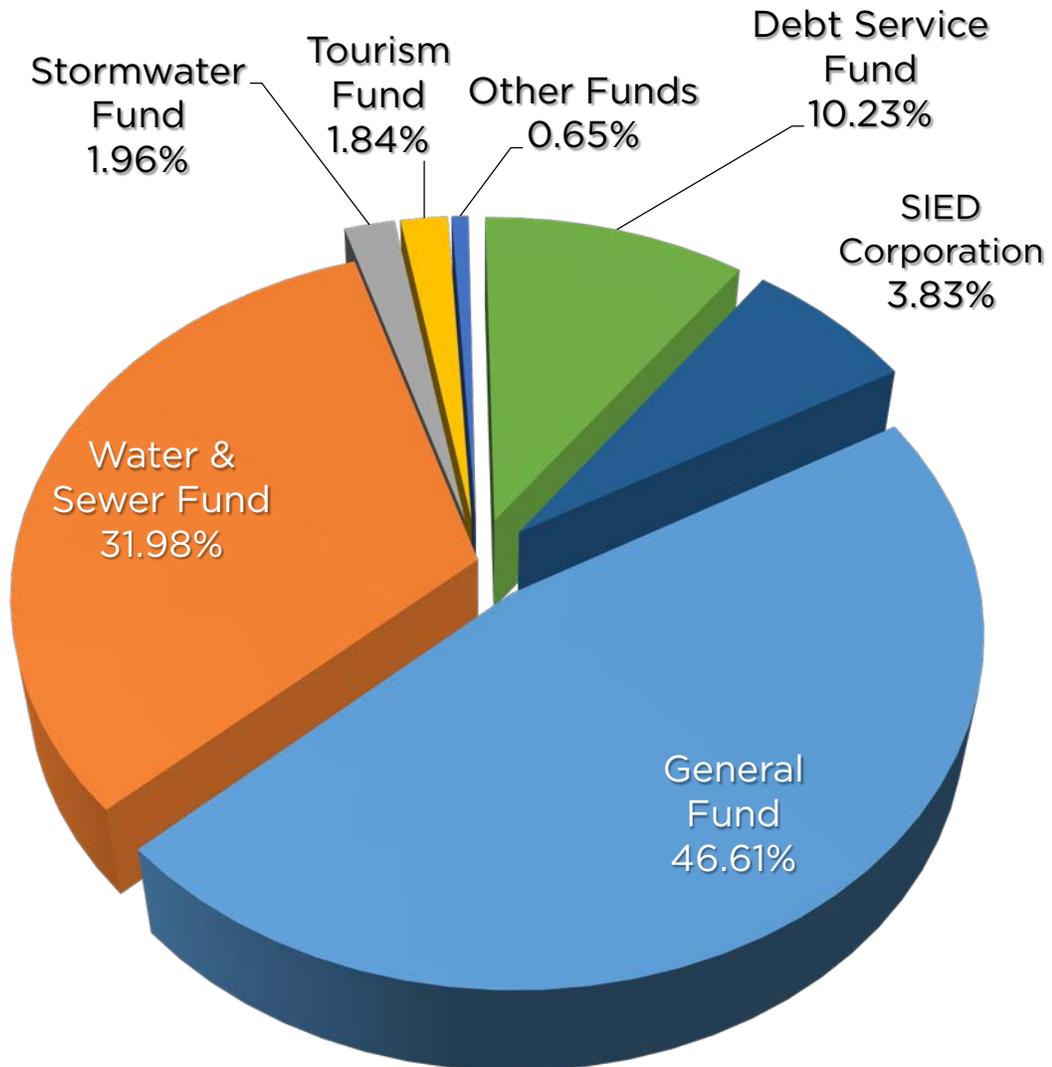
# Total Expenditures by Function \$65,778,951



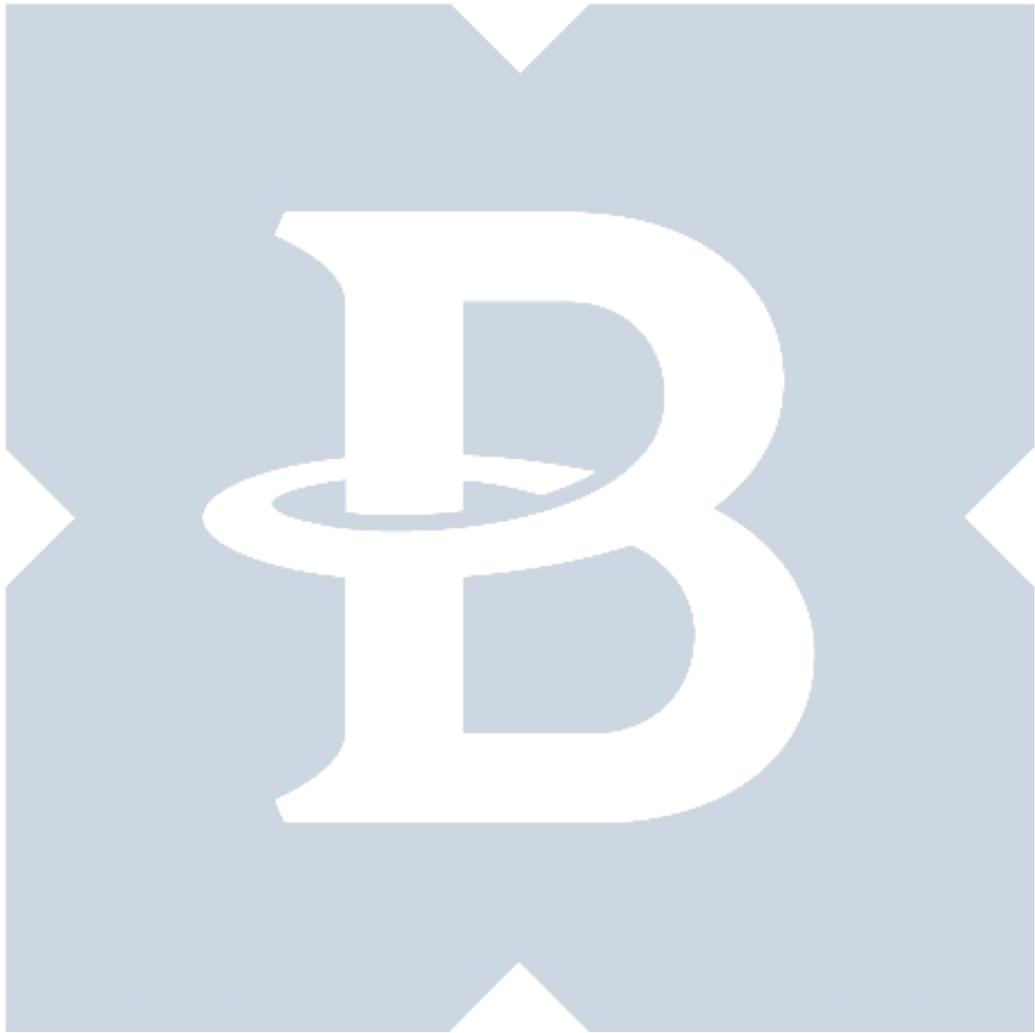
DEPARTMENT	ACTUAL 13-14	BUDGET 14-15	BASE 15-16	REQUESTS 15-16	BUDGET 16-17
General Government	\$ 890,811	\$ 941,843	\$ 957,678	\$ 55,380	\$ 1,013,058
Support Services	\$ 1,780,512	\$ 1,978,863	\$ 2,190,393	\$ 175,288	\$ 2,365,681
Development	\$ 490,155	\$ 529,224	\$ 540,063	\$ -	\$ 540,063
Administrative Services	\$ 14,259,144	\$ 14,237,540	\$ 13,700,646	\$ 147,295	\$ 13,847,941
Police	\$ 11,025,661	\$ 11,573,896	\$ 11,772,068	\$ 124,310	\$ 11,896,378
Fire	\$ 6,967,810	\$ 7,154,249	\$ 7,274,985	\$ 144,922	\$ 7,419,907
Public Works	\$ 20,376,617	\$ 23,037,265	\$ 23,007,455	\$ 168,561	\$ 23,176,016
Community Services	\$ 4,886,524	\$ 5,503,253	\$ 5,120,506	\$ 399,401	\$ 5,519,907
<b>TOTAL</b>	<b>\$ 60,677,232</b>	<b>\$ 64,956,133</b>	<b>\$ 64,563,794</b>	<b>\$ 1,215,157</b>	<b>\$ 65,778,951</b>

# Total Expenditures by Fund

**\$65,778,951**



The “Other” category includes those funds which account for less than 2% of the total expenditures for all funds. The funds included here are the Court Security Fund, Court Technology Fund, Public Safety Training Fund, Park Donations Fund, Utility Repair & Maintenance Fund, Traffic Safety Fund, Computer Replacement, Aquatics Maintenance, Library Maintenance, Facility Maintenance, Equipment Replacement, and Beautification Commission Fund.



**CITY OF BEDFORD  
SUMMARY OF EXPENDITURES BY FUNCTION  
FISCAL YEAR 2015-2016**

	ACTUAL 13-14	BUDGET 14-15	PROJECTED 14-15	BASE BUDGET 15-16	SUPPL 15-16	TOTAL BUDGET 15-16
<b>GENERAL GOVERNMENT</b>						
CITY COUNCIL	\$ 123,343	\$ 159,592	\$ 149,820	\$ 128,220	\$ -	\$ 128,220
CITY MANAGER	526,355	537,148	770,742	572,827	55,380	628,207
CITY SECRETARY	241,113	245,103	234,853	256,631	-	256,631
<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$ 890,811</b>	<b>\$ 941,843</b>	<b>\$ 1,155,415</b>	<b>\$ 957,678</b>	<b>\$ 55,380</b>	<b>\$ 1,013,058</b>
<b>SUPPORT SERVICES</b>						
INFORMATION TECHNOLOGY	\$ 681,377	\$ 774,626	\$ 749,805	\$ 700,705	\$ -	\$ 700,705
HUMAN RESOURCES	306,895	333,114	335,225	401,369	-	401,369
FLEET SERVICES	-	-	-	242,192	63,295	305,487
FACILITIES MAINTENANCE	501,121	575,610	577,060	680,665	24,535	705,200
RISK MANAGEMENT	89,705	140,503	153,037	165,462	-	165,462
<b>TOTAL SUPPORT SERVICES</b>	<b>\$ 1,579,099</b>	<b>\$ 1,823,853</b>	<b>\$ 1,815,127</b>	<b>\$ 2,190,393</b>	<b>\$ 87,830</b>	<b>\$ 2,278,223</b>
<b>DEVELOPMENT</b>						
ECONOMIC DEVELOPMENT	\$ 143,085	\$ 160,411	\$ 158,400	\$ 170,032	\$ -	\$ 170,032
PLANNING AND ZONING	347,070	353,813	328,943	370,031	-	370,031
ECONOMIC DEVELOPMENT FUND	-	15,000	6,750	-	-	-
<b>TOTAL ECON. DEVELOPMENT</b>	<b>\$ 490,155</b>	<b>\$ 529,224</b>	<b>\$ 494,093</b>	<b>\$ 540,063</b>	<b>\$ -</b>	<b>\$ 540,063</b>
<b>ADMINISTRATIVE SERVICES</b>						
FINANCE	\$ 518,879	\$ 522,596	\$ 516,948	\$ 551,760	\$ -	\$ 551,760
MUNICIPAL COURT	580,290	583,982	620,096	616,118	16,000	632,118
TEEN COURT	155,343	167,704	122,576	173,530	-	173,530
GENERAL FUND NON-DEPT.	1,305,715	1,332,350	1,108,343	1,001,218	50,150	1,051,368
CUSTOMER SERVICE	617,205	652,692	627,458	669,397	-	669,397
ACCOUNTING	123,138	135,230	136,508	148,666	-	148,666
WATER SEWER NON-DEPT.	4,268,539	3,679,943	3,613,569	3,732,139	81,145	3,813,284
COURT SECURITY FUND	35,000	40,000	49,072	40,000	-	40,000
COURT TECHNOLOGY FUND	22,174	79,785	80,089	39,180	-	39,180
DEBT SERVICE	6,632,860	7,043,258	7,036,471	6,728,638	-	6,728,638
<b>TOTAL ADMINISTRATIVE SVCS.</b>	<b>\$ 14,259,144</b>	<b>\$ 14,237,540</b>	<b>\$ 13,911,130</b>	<b>\$ 13,700,646</b>	<b>\$ 147,295</b>	<b>\$ 13,847,941</b>
<b>FIRE</b>						
ADMINISTRATION	\$ 576,391	\$ 622,112	\$ 880,520	\$ 649,266	\$ -	\$ 649,266
EMERGENCY OPERATIONS	6,061,534	6,100,504	6,345,253	6,172,512	55,600	6,228,112
INSPECTIONS	329,884	431,633	453,207	453,207	89,322	542,529
<b>TOTAL FIRE</b>	<b>\$ 6,967,810</b>	<b>\$ 7,154,249</b>	<b>\$ 7,678,980</b>	<b>\$ 7,274,985</b>	<b>\$ 144,922</b>	<b>\$ 7,419,907</b>

**CITY OF BEDFORD  
SUMMARY OF EXPENDITURES BY FUNCTION  
FISCAL YEAR 2015-2016**

	ACTUAL 13-14	BUDGET 14-15	PROJECTED 14-15	BASE BUDGET 15-16	SUPPL 15-16	TOTAL BUDGET 15-16
<b>POLICE</b>						
ADMINISTRATION	\$ 859,623	\$ 889,155	\$ 812,947	\$ 875,575	\$ 9,810	\$ 885,385
ANIMAL CONTROL	378,336	372,458	350,223	387,409	-	387,409
COMMUNITY SERVICES	716,447	739,094	762,126	798,388	-	798,388
CRIMINAL INVESTIGATIONS (C.I.D.)	1,526,618	1,557,185	1,606,123	1,675,683	-	1,675,683
SWAT	17,709	26,140	28,336	16,090	-	16,090
CODE COMPLIANCE	481,149	507,154	447,809	492,889	-	492,889
PATROL	4,153,578	4,449,462	4,549,119	4,612,410	46,200	4,658,610
TRAFFIC	602,362	584,912	606,777	623,357	68,300	691,657
DISPATCH	683,639	699,554	681,963	799,012	-	799,012
DETENTION SERVICES	816,736	842,690	817,017	821,500	-	821,500
RECORDS	559,449	580,730	554,101	571,676	-	571,676
PUBLIC SAFETY TRAINING	-	-	-	5,650	-	5,650
TRAFFIC SAFETY	230,015	325,362	136,313	92,429	-	92,429
<b>TOTAL POLICE</b>	<b>\$ 11,025,661</b>	<b>\$ 11,573,896</b>	<b>\$ 11,352,854</b>	<b>\$ 11,772,068</b>	<b>\$ 124,310</b>	<b>\$ 11,896,378</b>
<b>PUBLIC SERVICES</b>						
FLEET	\$ 249,564	\$ 296,846	\$ 256,623	\$ -	\$ -	\$ -
STREETS	1,140,271	1,118,287	987,359	1,159,938	8,440	1,168,378
ENGINEERING SERVICES	610,255	809,871	710,767	902,130	55,000	957,130
WATER SUPPLY & DISTRIBUTION	9,656,989	9,872,131	9,745,730	9,967,245	-	9,967,245
WASTEWATER	4,989,693	5,589,394	5,541,174	5,317,194	-	5,317,194
STORMWATER	1,342,596	1,265,342	1,240,127	1,263,198	28,921	1,292,119
SIEDC-4B	1,963,731	3,763,118	3,196,958	4,373,750	50,600	4,424,350
UTIL. MAINT & REPAIR FUND	404,175	-	-	-	-	-
<b>TOTAL PUBLIC SERVICES</b>	<b>\$ 20,357,273</b>	<b>\$ 22,714,989</b>	<b>\$ 21,678,738</b>	<b>\$ 22,983,455</b>	<b>\$ 142,961</b>	<b>\$ 23,126,416</b>
<b>COMMUNITY SERVICES</b>						
LIBRARY	\$ 1,309,275	\$ 1,359,594	\$ 1,352,435	\$ 1,426,369	\$ 28,000	\$ 1,454,369
PARKS	1,114,756	1,465,996	1,430,474	1,251,484	108,985	1,360,469
RECREATION	785,298	807,227	876,402	653,114	64,248	717,362
AQUATICS	407,626	410,442	404,752	412,056	-	412,056
SENIOR CENTER	212,670	219,341	225,892	234,479	20,300	254,779
TOURISM ADMINISTRATION	266,794	402,378	428,924	393,389	70,156	463,545
OLD BEDFORD SCHOOL	223,864	286,670	290,537	233,410	33,112	266,522
BLUES FESTIVAL	362,508	349,600	359,952	349,600	-	349,600
FOURTH FESTIVAL	119,545	128,205	135,030	128,205	-	128,205
PARK DONATIONS	(6,346)	25,000	27,062	10,000	-	10,000
BEAUTIFICATION COMMISSION	3,758	10,000	10,000	10,000	-	10,000
PEG	38,959	18,400	34,092	18,400	-	18,400
<b>TOTAL COMMUNITY SERVICES</b>	<b>\$ 4,838,706</b>	<b>\$ 5,482,853</b>	<b>\$ 5,575,552</b>	<b>\$ 5,120,506</b>	<b>\$ 324,801</b>	<b>\$ 5,445,307</b>

**CITY OF BEDFORD  
SUMMARY OF EXPENDITURES BY FUNCTION  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>BUDGET 14-15</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPPL 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>NON-OPERATING FUNDS</b>						
COMPUTER REPLACEMENT FUND	\$ 66,253	\$ 98,300	\$ 98,300	\$ -	\$ 61,638	\$ 61,638
AQUATICS MAINTENANCE FUND	47,818	20,400	22,216	-	37,000	37,000
LIBRARY MAINTENANCE FUND	-	-	-	-	37,600	37,600
FACILITY MAINTENANCE FUND	135,160	56,710	57,041	-	25,820	25,820
EQUIPMENT REPLACEMENT FUND	15,021	170,276	312,434	24,000	-	24,000
WATER/SEWER VEH. REPLACEMENT	4,322	152,000	151,995	-	25,600	25,600
<b>TOTAL NON-OPERATING FUNDS</b>	<b>\$ 268,574</b>	<b>\$ 497,686</b>	<b>\$ 641,986</b>	<b>\$ 24,000</b>	<b>\$ 187,658</b>	<b>\$ 211,658</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 60,677,232</b>	<b>\$ 64,956,133</b>	<b>\$ 64,303,875</b>	<b>\$ 64,563,794</b>	<b>\$ 1,215,157</b>	<b>\$ 65,778,951</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
GENERAL FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE</b>	<b>\$ 5,314,953</b>	<b>\$ 6,046,547</b>	<b>\$ 5,904,056</b>		<b>\$ 5,904,056</b>
<b>REVENUE</b>					
PROPERTY TAX	\$ 9,317,057	\$ 9,507,796	\$ 9,929,774	\$ -	\$ 9,929,774
SALES TAX	7,270,342	7,782,608	7,667,000	-	7,667,000
FRANCHISE TAX	3,439,153	3,374,704	3,419,000	-	3,419,000
OTHER TAXES	188,328	204,964	197,800	-	197,800
CHARGES FOR SERVICES	2,665,804	2,621,817	2,802,100	426,200	3,228,300
LICENSES AND PERMITS	786,214	939,111	863,750	-	863,750
INTEREST	6,752	10,028	9,000	-	9,000
FINES	1,896,359	1,883,149	1,846,000	75,130	1,921,130
OTHER GOVERNMENTS	549,418	536,391	267,050	-	267,050
MISCELLANEOUS REVENUE	475,783	534,420	406,600	-	406,600
OPERATING TRANSFER	2,549,886	2,564,789	2,674,714	76,352	2,751,066
	<b>\$ 29,145,096</b>	<b>\$ 29,959,777</b>	<b>\$ 30,082,788</b>	<b>\$ 577,682</b>	<b>\$ 30,660,470</b>
<b>TOTAL REVENUE</b>					
<b>EXPENDITURES</b>					
GENERAL GOVERNMENT	\$ 890,811	\$ 1,155,415	\$ 957,678	\$ 55,380	\$ 1,013,058
SUPPORT SERVICES	1,489,394	1,662,090	2,024,931	87,830	\$ 2,112,761
DEVELOPMENT	490,155	487,343	540,063	-	\$ 540,063
ADMINISTRATIVE SERVICES	2,560,227	2,367,963	2,342,626	66,150	\$ 2,408,776
POLICE	10,795,646	11,216,541	11,673,989	124,310	\$ 11,798,299
FIRE	6,967,810	7,678,980	7,274,985	144,922	\$ 7,419,907
PUBLIC SERVICES	1,389,834	1,243,982	1,159,938	8,440	\$ 1,168,378
COMMUNITY SERVICES	3,829,625	4,289,955	3,977,502	221,533	\$ 4,199,035
	<b>\$ 28,413,501</b>	<b>\$ 30,102,269</b>	<b>\$ 29,951,712</b>	<b>\$ 708,565</b>	<b>\$ 30,660,277</b>
<b>TOTAL EXPENDITURES</b>					
<b>ENDING BALANCE</b>	<b>\$ 6,046,547</b>	<b>\$ 5,904,056</b>			<b>\$ 5,904,250</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
TOURISM FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE</b>	<b>\$ 231,397</b>	<b>\$ 477,388</b>	<b>\$ 583,832</b>		<b>\$ 583,832</b>
<b>REVENUE</b>					
HOTEL OCCUPANCY TAX	\$ 840,119	\$ 955,778	\$ 850,000	\$ -	\$ 850,000
INTEREST	25	391	1,000	-	1,000
OLD BEDFORD SCHOOL	90,409	104,856	105,150	-	105,150
MISCELLANEOUS	1,294	5,939	5,000	-	5,000
BLUES FESTIVAL	229,279	226,724	225,650	-	225,650
FOURTH FESTIVAL	57,576	27,197	44,000	-	44,000
TRANSFERS IN	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 1,218,702</b>	<b>\$ 1,320,885</b>	<b>\$ 1,230,800</b>	<b>\$ -</b>	<b>\$ 1,230,800</b>
<b>EXPENDITURES</b>					
TOURISM DEVELOPMENT	\$ 266,794	\$ 428,924	\$ 393,389	\$ 70,156	\$ 463,545
BLUES FESTIVAL	362,508	359,952	349,600	-	349,600
FOURTH FESTIVAL	119,545	135,030	128,205	-	128,205
OLD BEDFORD SCHOOL	223,864	290,537	233,410	33,112	266,522
<b>TOTAL EXPENDITURES</b>	<b>\$ 972,711</b>	<b>\$ 1,214,443</b>	<b>\$ 1,104,604</b>	<b>\$ 103,268</b>	<b>\$ 1,207,872</b>
<b>ENDING BALANCE</b>	<b>\$ 477,388</b>	<b>\$ 583,832</b>			<b>\$ 606,759</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
WATER & SEWER FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE*</b>	<b>\$ 4,686,528</b>	<b>\$ 3,078,339</b>	<b>\$ 2,722,760</b>		<b>\$ 2,722,760</b>
<b>REVENUE</b>					
WATER CHARGES	\$ 11,734,038	\$ 12,550,800	\$ 13,137,405	\$ -	\$ 13,137,405
SEWER CHARGES	6,479,804	7,117,718	8,493,354	-	8,493,354
INTEREST	16,295	7,511	15,000	-	15,000
OTHER INCOME	517,198	496,635	496,474	-	496,474
<b>TOTAL REVENUE</b>	<b>\$ 18,747,335</b>	<b>\$ 20,172,664</b>	<b>\$ 22,142,233</b>	<b>\$ -</b>	<b>\$ 22,142,233</b>
<b>EXPENDITURES</b>					
RISK MANAGEMENT	\$ 89,705	\$ 153,037	\$ 165,462	\$ -	\$ 165,462
ADMIN SERVICES-ACCOUNTING	123,138	136,508	148,666	-	148,666
CUSTOMER SERVICE	617,205	627,458	669,397	-	669,397
WATER/SEWER NON-DEPT.	4,268,539	3,613,569	3,732,139	81,145	3,813,284
WATER SUPPLY & DISTRIB.	9,656,989	9,745,730	9,967,245	-	9,967,245
ENGINEERING SERVICES	610,255	710,767	902,130	55,000	957,130
WASTEWATER	4,989,693	5,541,174	5,317,194	-	5,317,194
<b>TOTAL EXPENDITURES</b>	<b>\$ 20,355,524</b>	<b>\$ 20,528,243</b>	<b>\$ 20,902,233</b>	<b>\$ 136,145</b>	<b>\$ 21,038,378</b>
<b>ENDING BALANCE</b>	<b>\$ 3,078,339</b>	<b>\$ 2,722,760</b>			<b>\$ 3,826,615</b>

\*The beginning balance for the Water Sewer Fund are based on Working Capital. Calculations are based on the information located in the CAFR-City Annual Financial Report.

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
STORMWATER FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE*</b>	<b>\$ 916,872</b>	<b>\$ 890,969</b>	<b>\$ 971,444</b>		<b>\$ 971,444</b>
<b>REVENUE</b>					
STORMWATER CHARGES	\$ 1,282,820	\$ 1,289,144	\$ 1,280,000	\$ -	\$ 1,280,000
INTEREST	3,759	1,458	2,000	-	2,000
MISCELLANEOUS	30,113	30,000	30,000	-	30,000
<b>TOTAL REVENUE</b>	<b>\$ 1,316,692</b>	<b>\$ 1,320,602</b>	<b>\$ 1,312,000</b>	<b>\$ -</b>	<b>\$ 1,312,000</b>
<b>EXPENDITURES</b>					
STORMWATER	\$ 1,342,596	\$ 1,240,127	\$ 1,263,198	\$ 28,921	\$ 1,292,119
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,342,596</b>	<b>\$ 1,240,127</b>	<b>\$ 1,263,198</b>	<b>\$ 28,921</b>	<b>\$ 1,292,119</b>
<b>ENDING BALANCE</b>	<b>\$ 890,969</b>	<b>\$ 971,444</b>			<b>\$ 991,325</b>

\*The beginning balance for the Stormwater Utility Fund are based on Working Capital. Calculations are based on the information located in the CAFR-City Annual Financial Report.

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
UTILITY MAINTENANCE & REPAIR FUND  
FISCAL YEAR 2015-2016**

	ACTUAL 13-14	PROJECTED 14-15	BASE BUDGET 15-16	SUPP. FUNDING 15-16	TOTAL BUDGET 15-16
<b>BEGINNING BALANCE*</b>	<b>\$ (475,495)</b>	<b>\$ 1,108,572</b>	<b>\$ 3,258,284</b>		<b>\$ 3,258,284</b>
<b>REVENUE</b>					
INTEREST	\$ 2,205	\$ 2,588	\$ 6,000	\$ -	\$ 6,000
TRANSFER	1,985,785	1,000,000	750,000	-	750,000
MISCELLANEOUS	253	1,147,125	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 1,988,243</b>	<b>\$ 2,149,713</b>	<b>\$ 756,000</b>	<b>\$ -</b>	<b>\$ 756,000</b>
<b>EXPENDITURES</b>					
UTIL FUND PROJECTS	\$ 404,175	\$ -	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 404,175</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING BALANCE</b>	<b>\$ 1,108,572</b>	<b>\$ 3,258,284</b>			<b>\$ 4,014,284</b>

\*The beginning balance for the Utility Maintenance & Repair Fund are based on Working Capital. Calculations are based on the information located in the CAFR-City Annual Financial Report.

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
COURT SECURITY FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE</b>	<b>\$ 6,357</b>	<b>\$ 14,131</b>	<b>\$ 9,251</b>		<b>\$ 9,251</b>
<b>REVENUE</b>					
INTEREST	\$ 71	\$ 57	\$ -	\$ -	\$ -
MISCELLANEOUS	-	-	-	-	-
FINES	42,703	44,135	42,000	-	42,000
<b>TOTAL REVENUE</b>	<b>\$ 42,774</b>	<b>\$ 44,192</b>	<b>\$ 42,000</b>	<b>\$ -</b>	<b>\$ 42,000</b>
<b>EXPENDITURES</b>					
COURT SECURITY	\$ 35,000	\$ 49,072	\$ 40,000	\$ -	\$ 40,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 35,000</b>	<b>\$ 49,072</b>	<b>\$ 40,000</b>	<b>\$ -</b>	<b>\$ 40,000</b>
<b>ENDING BALANCE</b>	<b>\$ 14,131</b>	<b>\$ 9,251</b>			<b>\$ 11,251</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
COURT TECHNOLOGY FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE</b>	<b>\$ 106,007</b>	<b>\$ 141,131</b>	<b>\$ 117,011</b>		<b>\$ 117,011</b>
<b>REVENUE</b>					
INTEREST	\$ 363	\$ 303	\$ -	\$ -	\$ -
FINES	56,936	55,666	60,000	-	60,000
<b>TOTAL REVENUE</b>	<b>\$ 57,299</b>	<b>\$ 55,969</b>	<b>\$ 60,000</b>	<b>\$ -</b>	<b>\$ 60,000</b>
<b>EXPENDITURES</b>					
COURT TECHNOLOGY EXPENSES	\$ 22,174	\$ 80,089	\$ 39,180	\$ -	\$ 39,180
<b>TOTAL EXPENDITURES</b>	<b>\$ 22,174</b>	<b>\$ 80,089</b>	<b>\$ 39,180</b>	<b>\$ -</b>	<b>\$ 39,180</b>
<b>ENDING BALANCE</b>	<b>\$ 141,131</b>	<b>\$ 117,011</b>			<b>\$ 137,831</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
PARK DONATION FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE</b>	<b>\$ 11,569</b>	<b>\$ 31,794</b>	<b>\$ 18,688</b>		<b>\$ 18,688</b>
<b>REVENUE</b>					
INTEREST	\$ 363	\$ 220	\$ -	\$ -	\$ -
DONATIONS	13,516	13,737	13,000	-	13,000
<b>TOTAL REVENUE</b>	<b>\$ 13,879</b>	<b>\$ 13,957</b>	<b>\$ 13,000</b>	<b>\$ -</b>	<b>\$ 13,000</b>
<b>EXPENDITURES</b>					
PARK DONATION PROJECTS	\$ (6,346)	\$ 27,062	\$ 10,000	\$ -	\$ 10,000
<b>TOTAL EXPENDITURES</b>	<b>\$ (6,346)</b>	<b>\$ 27,062</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>
<b>ENDING BALANCE</b>	<b>\$ 31,794</b>	<b>\$ 18,688</b>			<b>\$ 21,688</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
BEAUTIFICATION FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE</b>	<b>\$ 37,340</b>	<b>\$ 43,796</b>	<b>\$ 43,946</b>		<b>\$ 43,946</b>
<b>REVENUE</b>					
INTEREST	\$ 214	\$ 150	\$ -	\$ -	\$ -
MISCELLANEOUS	10,000	10,000	10,000	-	10,000
TOWER RENTAL	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 10,214</b>	<b>\$ 10,150</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>
<b>EXPENDITURES</b>					
BEAUTIFICATION FUND	\$ 3,758	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,758</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>
<b>ENDING BALANCE</b>	<b>\$ 43,796</b>	<b>\$ 43,946</b>			<b>\$ 43,946</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
PUBLIC SAFETY TRAINING FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE</b>	<b>\$ 12,820</b>	<b>\$ 18,746</b>	<b>\$ 24,460</b>		<b>\$ 24,460</b>
<b>REVENUE</b>					
INTEREST	\$ 0	\$ 6	\$ -	\$ -	\$ -
TRAINING FUNDS	5,926	5,708	5,900	-	5,900
<b>TOTAL REVENUE</b>	<b>\$ 5,926</b>	<b>\$ 5,714</b>	<b>\$ 5,900</b>	<b>\$ -</b>	<b>\$ 5,900</b>
<b>EXPENDITURES</b>					
TRAINING	\$ -	\$ -	\$ 5,650	\$ -	\$ 5,650
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,650</b>	<b>\$ -</b>	<b>\$ 5,650</b>
<b>ENDING BALANCE</b>	<b>\$ 18,746</b>	<b>\$ 24,460</b>			<b>\$ 24,710</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
ECONOMIC DEVELOPMENT FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE</b>	<b>\$ (31,015)</b>	<b>\$ 92,562</b>	<b>\$ 334,600</b>		<b>\$ 334,600</b>
<b>REVENUE</b>					
INTEREST	\$ 0	\$ 130	\$ -	\$ -	\$ -
OPERATING TRANSFER	114,919	115,000	100,000	-	100,000
MISCELLANEOUS	8,658	133,658	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 123,577</b>	<b>\$ 248,788</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>
<b>EXPENDITURES</b>					
REIMBURSEMENTS	\$ -	\$ 6,750	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 6,750</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING BALANCE</b>	<b>\$ 92,562</b>	<b>\$ 334,600</b>			<b>\$ 434,600</b>

**CITY OF BEDFORD**  
**SUMMARY OF REVENUE AND EXPENDITURES**  
**STREET IMPROVEMENT ECONOMIC DEVELOPMENT CORPORATION (4B SIEDC) FUND**  
**FISCAL YEAR 2015-2016**

	<b>ACTUAL</b>	<b>PROJECTED</b>	<b>BASE</b>	<b>SUPP.</b>	<b>TOTAL</b>
	<b>13-14</b>	<b>14-15</b>	<b>BUDGET</b>	<b>FUNDING</b>	<b>BUDGET</b>
	<b>13-14</b>	<b>14-15</b>	<b>15-16</b>	<b>15-16</b>	<b>15-16</b>
<b>BEGINNING BALANCE</b>	<b>\$ 1,903,736</b>	<b>\$ 2,697,891</b>	<b>\$ 2,919,081</b>		<b>\$ 2,919,081</b>
<b>REVENUE</b>					
INTEREST	\$ 2,660	\$ 2,531	\$ 3,000	\$ -	\$ 3,000
SALES TAX	2,715,317	3,415,616	3,375,000	-	3,375,000
MISCELLANEOUS	39,909	-	-	-	-
TRANSFER IN	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 2,757,886</b>	<b>\$ 3,418,147</b>	<b>\$ 3,378,000</b>	<b>\$ -</b>	<b>\$ 3,378,000</b>
<b>EXPENDITURES</b>					
MAINTENANCE	\$ 585,584	\$ 1,814,220	\$ 2,984,275	\$ 50,600	\$ 3,034,875
DEBT SERVICE/TRANSFERS	1,378,147	1,382,738	1,389,475	-	1,389,475
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,963,731</b>	<b>\$ 3,196,958</b>	<b>\$ 4,373,750</b>	<b>\$ 50,600</b>	<b>\$ 4,424,350</b>
<b>ENDING BALANCE</b>	<b>\$ 2,697,891</b>	<b>\$ 2,919,081</b>			<b>\$ 1,872,731</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
DEBT SERVICE FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE</b>	<b>\$ (2,810,400)</b>	<b>\$ 977,410</b>	<b>\$ 516,610</b>	<b>\$ -</b>	<b>\$ 516,610</b>
<b>REVENUE</b>					
TRANSFER FROM TOURISM	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER FROM EDC	1,388,416	1,377,875	1,389,475	-	1,389,475
INTEREST	5,237	4,372	5,000	-	5,000
PROPERTY TAXES	5,233,873	5,186,160	5,344,013	-	5,344,013
MISCELLANEOUS	38,059	7,263	-	-	-
OTHER FINANCING	3,755,085	-	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 10,420,670</b>	<b>\$ 6,575,670</b>	<b>\$ 6,738,488</b>	<b>\$ -</b>	<b>\$ 6,738,488</b>
<b>EXPENDITURES</b>					
DEBT SERVICE	\$ 6,632,860	\$ 7,036,471	\$ 6,728,638	\$ -	\$ 6,728,638
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,632,860</b>	<b>\$ 7,036,471</b>	<b>\$ 6,728,638</b>	<b>\$ -</b>	<b>\$ 6,728,638</b>
<b>ENDING BALANCE</b>	<b>\$ 977,410</b>	<b>\$ 516,610</b>			<b>\$ 526,460</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
PEG FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE</b>	<b>\$ 226,432</b>	<b>\$ 332,807</b>	<b>\$ 451,080</b>		<b>\$ 451,080</b>
<b>REVENUE</b>					
INTEREST	\$ 176	\$ 252	\$ -	\$ -	\$ -
FRANCHISE - CABLE	\$ 145,158	\$ 152,113	\$ 150,000	\$ -	\$ 150,000
<b>TOTAL REVENUE</b>	<b>\$ 145,334</b>	<b>\$ 152,365</b>	<b>\$ 150,000</b>	<b>\$ -</b>	<b>\$ 150,000</b>
<b>EXPENDITURES</b>					
INSTRUMENTS & APPARATUS	\$ 38,959	\$ 34,092	\$ 18,400	\$ -	\$ 18,400
<b>TOTAL EXPENDITURES</b>	<b>\$ 38,959</b>	<b>\$ 34,092</b>	<b>\$ 18,400</b>	<b>\$ -</b>	<b>\$ 18,400</b>
<b>ENDING BALANCE</b>	<b>\$ 332,807</b>	<b>\$ 451,080</b>			<b>\$ 582,680</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
TRAFFIC SAFETY FUND  
FISCAL YEAR 2015-2016**

	ACTUAL 13-14	PROJECTED 14-15	BASE BUDGET 15-16	SUPP. FUNDING 15-16	TOTAL BUDGET 15-16
<b>BEGINNING BALANCE</b>	<b>\$ 45,334</b>	<b>\$ 40,388</b>	<b>\$ 2,149</b>		<b>\$ 2,149</b>
<b>REVENUE</b>					
CAMERA REVENUE	\$ 224,908	\$ 97,973	\$ 100,000	\$ -	\$ 100,000
STATE OF TEXAS PORTION	-	-	-	-	-
INTEREST	161	101	-	-	-
<b>TOTAL REVENUE</b>	<b>\$ 225,069</b>	<b>\$ 98,074</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>
<b>EXPENDITURES</b>					
TRAFFIC SAFETY PERSONNEL	\$ 58,556	\$ 60,231	\$ 41,929	\$ -	\$ 41,929
CONTRACTUAL SERVICES	151,838	75,168	50,000	-	50,000
CONTRACT LABOR	506	440	500	-	500
CITY PERSONNEL	965	474	-	-	-
CAPITAL	18,150	-	-	-	-
STATE REVENUE SHARE	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 230,015</b>	<b>\$ 136,313</b>	<b>\$ 92,429</b>	<b>\$ -</b>	<b>\$ 92,429</b>
<b>ENDING BALANCE</b>	<b>\$ 40,388</b>	<b>\$ 2,149</b>			<b>\$ 9,720</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
COMPUTER REPLACEMENT FUND  
FISCAL YEAR 2015-2016**

	<u>ACTUAL</u> <u>13-14</u>	<u>PROJECTED</u> <u>14-15</u>	<u>BASE</u> <u>BUDGET</u> <u>15-16</u>	<u>SUPP.</u> <u>FUNDING</u> <u>15-16</u>	<u>TOTAL</u> <u>BUDGET</u> <u>15-16</u>
<b>BEGINNING BALANCE</b>	<b>\$ 96,518</b>	<b>\$ 105,265</b>	<b>\$ 57,026</b>		<b>\$ 57,026</b>
<b>REVENUE</b>					
INTEREST	\$ 0	\$ 61	\$ -	\$ -	\$ -
MISCELLANEOUS	-	-	-	-	-
TRANSFERS	75,000	50,000	75,000	-	75,000
<b>TOTAL REVENUE</b>	<b>\$ 75,000</b>	<b>\$ 50,061</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ 75,000</b>
<b>EXPENDITURES</b>					
COMPUTER REPLACEMENT	\$ 66,253	\$ 98,300	\$ -	\$ 61,638	\$ 61,638
<b>TOTAL EXPENDITURES</b>	<b>\$ 66,253</b>	<b>\$ 98,300</b>	<b>\$ -</b>	<b>\$ 61,638</b>	<b>\$ 61,638</b>
<b>ENDING BALANCE</b>	<b>\$ 105,265</b>	<b>\$ 57,026</b>			<b>\$ 70,388</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
AQUATICS MAINTENANCE FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE</b>	<b>\$ 146,219</b>	<b>\$ 148,727</b>	<b>\$ 176,758</b>		<b>\$ 176,758</b>
<b>REVENUE</b>					
INTEREST	\$ 326	\$ 247	\$ -	\$ -	\$ -
TRANSFERS	50,000	50,000	25,000	-	25,000
<b>TOTAL REVENUE</b>	<b>\$ 50,326</b>	<b>\$ 50,247</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ 25,000</b>
<b>EXPENDITURES</b>					
AQUATICS MAINTENCE	\$ 47,818	\$ 22,216	\$ -	\$ 37,000	\$ 37,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 47,818</b>	<b>\$ 22,216</b>	<b>\$ -</b>	<b>\$ 37,000</b>	<b>\$ 37,000</b>
<b>ENDING BALANCE</b>	<b>\$ 148,727</b>	<b>\$ 176,758</b>			<b>\$ 164,758</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
LIBRARY MAINTENANCE FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE</b>	<b>\$ 25,001</b>	<b>\$ 50,001</b>	<b>\$ 75,031</b>		<b>\$ 75,031</b>
<b>REVENUE</b>					
INTEREST	\$ 0	\$ 30	\$ -	\$ -	\$ -
TRANSFERS	25,000	25,000	25,000	-	25,000
<b>TOTAL REVENUE</b>	<b>\$ 25,000</b>	<b>\$ 25,030</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ 25,000</b>
<b>EXPENDITURES</b>					
LIBRARY MAINTENANCE	\$ -	\$ -	\$ -	\$ 37,600	\$ 37,600
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,600</b>	<b>\$ 37,600</b>
<b>ENDING BALANCE</b>	<b>\$ 50,001</b>	<b>\$ 75,031</b>			<b>\$ 62,431</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
FACILITY MAINTENANCE FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE</b>	<b>\$ 335,356</b>	<b>\$ 281,528</b>	<b>\$ 299,802</b>		<b>\$ 299,802</b>
<b>REVENUE</b>					
INTEREST	\$ 346	\$ 315	\$ -	\$ -	\$ -
MISCELLANEOUS	5,986	-	-	-	-
TRANSFERS	75,000	75,000	50,000	-	50,000
<b>TOTAL REVENUE</b>	<b>\$ 81,332</b>	<b>\$ 75,315</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>
<b>EXPENDITURES</b>					
FACILITY MAINTENANCE	\$ 135,160	\$ 57,041	\$ -	\$ 25,820	\$ 25,820
<b>TOTAL EXPENDITURES</b>	<b>\$ 135,160</b>	<b>\$ 57,041</b>	<b>\$ -</b>	<b>\$ 25,820</b>	<b>\$ 25,820</b>
<b>ENDING BALANCE</b>	<b>\$ 281,528</b>	<b>\$ 299,802</b>			<b>\$ 323,982</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
EQUIPMENT REPLACEMENT FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE</b>	<b>\$ 96,905</b>	<b>\$ 301,448</b>	<b>\$ 45,126</b>		<b>\$ 45,126</b>
<b>REVENUE</b>					
INTEREST	\$ 485	\$ 307	\$ -	\$ -	\$ -
AUCTION PROCEEDS	33,602	5,806	-	-	-
TRANSFERS	50,000	50,000	50,000	-	50,000
<b>TOTAL REVENUE</b>	<b>\$ 84,087</b>	<b>\$ 56,113</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>
<b>EXPENDITURES</b>					
EQUIPMENT	\$ 15,021	\$ 312,434	\$ 24,000	\$ -	\$ 24,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,021</b>	<b>\$ 312,434</b>	<b>\$ 24,000</b>	<b>\$ -</b>	<b>\$ 24,000</b>
<b>ENDING BALANCE</b>	<b>\$ 301,448</b>	<b>\$ 45,126</b>			<b>\$ 71,125</b>

**CITY OF BEDFORD  
SUMMARY OF REVENUE AND EXPENDITURES  
WATER/SEWER VEHICLE REPLACEMENT FUND  
FISCAL YEAR 2015-2016**

	<b>ACTUAL 13-14</b>	<b>PROJECTED 14-15</b>	<b>BASE BUDGET 15-16</b>	<b>SUPP. FUNDING 15-16</b>	<b>TOTAL BUDGET 15-16</b>
<b>BEGINNING BALANCE</b>	<b>\$ 82,983</b>	<b>\$ 128,822</b>	<b>\$ 203,969</b>		<b>\$ 203,969</b>
<b>REVENUE</b>					
INTEREST	\$ 161	\$ 147	\$ -	\$ -	\$ -
TRANSFERS	50,000	75,000	50,000	-	50,000
<b>TOTAL REVENUE</b>	<b>\$ 50,161</b>	<b>\$ 75,147</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>
<b>EXPENDITURES</b>					
EQUIPMENT	\$ 4,322	\$ 151,995	\$ -	\$ 25,600	\$ 25,600
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,322</b>	<b>\$ 151,995</b>	<b>\$ -</b>	<b>\$ 25,600</b>	<b>\$ 25,600</b>
<b>ENDING BALANCE</b>	<b>\$ 128,822</b>	<b>\$ 203,969</b>			<b>\$ 228,369</b>