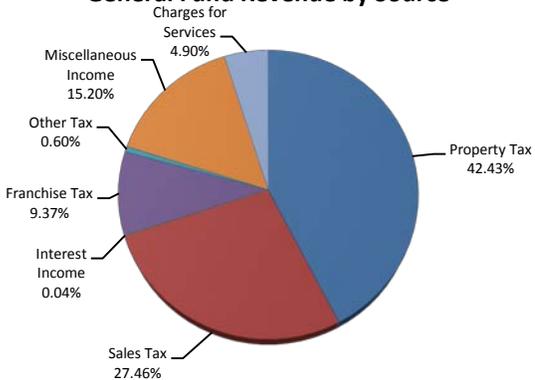


# Financial Report

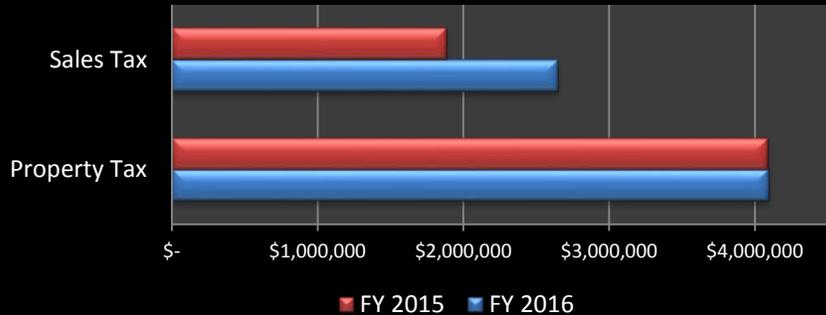
FEBRUARY 2016

1<sup>ST</sup> QUARTER

## General Fund Revenue by Source



## General Fund Tax



### GENERAL FUND REVENUE

Overall, General Fund revenue has reached 31.46% of budgeted figures. This is an increase of 3.84% from the previous year at this time. The increase can primarily be attributed to sales tax.

Staff continues to monitor all sources of revenue. Interest income has been stronger than in recent years, indicating it should reach budgetary projections this year.

Other governmental revenue is down significantly compared to the prior year. This is solely attributable to the expiration of the contract with the City of Colleyville for the support of Fire Station 2.

Licenses and permits are down compared to last year, which can be attributed to the near completion of several large projects that contributed to the increases in the prior year.

Given the early point in the fiscal year, staff is monitoring the revenue, but is hopeful many of the categories will recover to meet budget.

### Noteworthy General Fund Revenue Sources

**Property Tax.** The City has received 41.2% of budgeted property taxes. This is an increase of 0.15% from the same time last year. Property taxes are not due until January 31, 2016, so the end of the second quarter will see the majority of property taxes collected, with the exception of people electing to pay in installments.

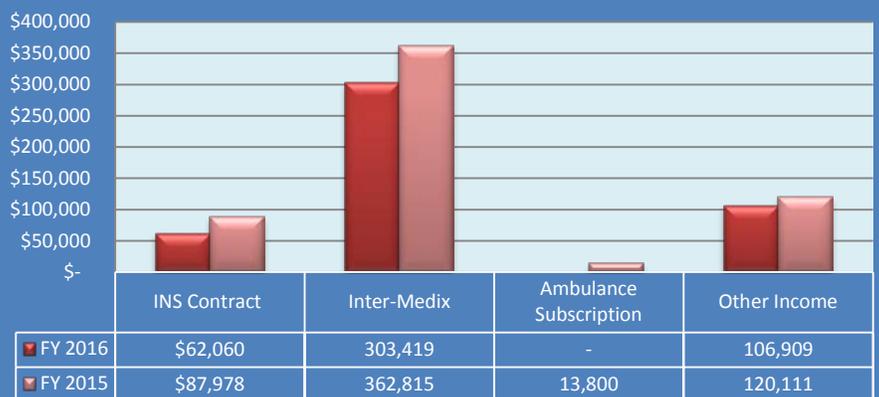
**Sales Tax.** Sales Tax collections are ahead of budget, with 34.54% of the budgeted amount collected through the first quarter. This is a 40.78% increase over last year and is net of sales tax receivables that are eligible for rebate due to Chapter 380 agreements. Staff continues to be encouraged by the strong sales tax reports.

**Charges for Service.** A particularly volatile revenue stream, Charges for Service includes revenue related to the contract for housing Immigration & Customs Enforcement (ICE) detainees, Ambulance Billing through Inter-Medix and the Ambulance Subscription Service. Ambulance billing revenue has decreased slightly from last year. There were no collections for Ambulance Subscriptions in the first quarter of the year. As subscriptions expire December 31, regardless of purchase date, the next quarter should see an increase in subscriptions.

Revenue in this area has reached 14.63% of budget, which is a decrease of 19.21% from last year. Aside from the areas listed before, much of this revenue is realized during the third and fourth quarter when summer programs are operating in Community Services.

The information contained within this report represents financial transactions through the 1<sup>st</sup> quarter (October – December) of the fiscal year ending September 30, 2016. All of the current year financial figures are un-audited and may be subject to change or adjustment.

### Charges for Services



# Financial Report

FEBRUARY 2016

1<sup>ST</sup> QUARTER

## Tourism Fund

Revenue for the Tourism Fund has reached 26.04% of budget, an increase from last year of \$54,708. Hotel/Motel taxes have seen a significant increase over last year. Additionally, the Old Bedford School has had an increase in bookings this quarter.

Tourism expenditures at this point are at 10.86% of budget. This is expected with the festivals that compose a large portion of the budget occurring in the later part of the year. The increase in the is due to the budgeted increase in personnel costs.

## Stormwater Fund

The Stormwater Fund remains one of the most stable funds for the City. Revenue has reached 26.57% of budget. This is virtually even with last year's collections.

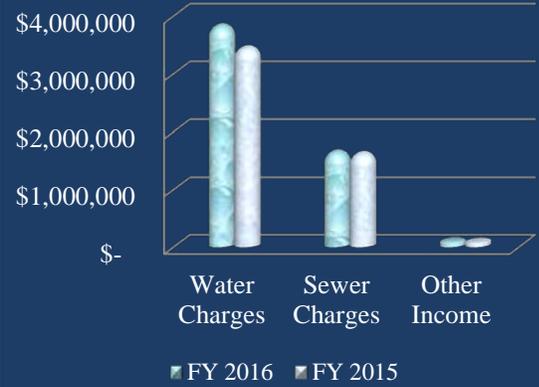
Expenses for the quarter are at 16.61% of budget. The fund appears to be in line to meet its budgeted expenditure projections.

The fund revenues and expenditures are within seasonally anticipated levels.

### Tourism Fund



### Water/Sewer Fund



### WATER & SEWER FUND

Revenue for this fund has reached 25.27% of budget. This is a 8.09% increase from the same time last year, likely due to the higher rates from last year's increase. Water sales have reached 28.96% of budget and increased 11.02% over last year. Similarly, Sewer charges are at 19.51% of budget and have increased 1.78% from last year. The increased water rates for the TRA pass-through do not go into effect until January 1, 2016.

Expenditures for this fund are slightly higher than the same period last year. This is primarily due to the budgeted increase in personnel costs. Total expenditures have reached 22.65% of budget.

Revenues and expenditures are within seasonally anticipated levels.

### Stormwater Fund



# Financial Report

FEBRUARY 2016

1<sup>ST</sup> QUARTER

## DEBT SERVICE FUND

Revenues for this fund are at expected levels. The annual principal and first semi-annual obligations are due on February 1, 2016. These expenditures will be reported in the second quarter's report. The second interest payment will be made on August 1, 2016.

## STREET IMPROVEMENT ECONOMIC DEVELOPMENT FUND (4B)

Revenue from sales tax is 12.67% above last year, and has reached 29.14% of budget. The major activity for expenditures is street projects, which will occur with the warmer weather in the spring. This is within seasonally anticipated spending levels.

## ECONOMIC DEVELOPMENT FUND

The Economic Development Fund is used to account for the revenue and expenditures related to economic development related activities, particularly as they pertain to agreements made through Chapter 380 of the Texas Local Government Code and the City's Economic Development Incentive Policy and Program.

The City Council authorized a \$100,000 transfer into this fund to account for any one-time incentives they may decide to offer. This transfer is occurring on a monthly basis, similar to other operating transfers. There are no planned expenditures at this time.

## Miscellaneous Fund Summaries

**Park Donation Fund.** This fund accounts for the voluntary park donation included on the monthly water bill. The budget estimates appear to be on track for actual collections with 26.85% of budget received. Expenditures for this fund are recommended by the Parks & Recreation Board and submitted to the City Council for approval.

**Beautification Commission Fund.** Funding for the Beautification Commission comes from an annual \$10,000 contribution made by Allied Waste as a provision of the current Franchise agreement. Payment was made in the first quarter this year.

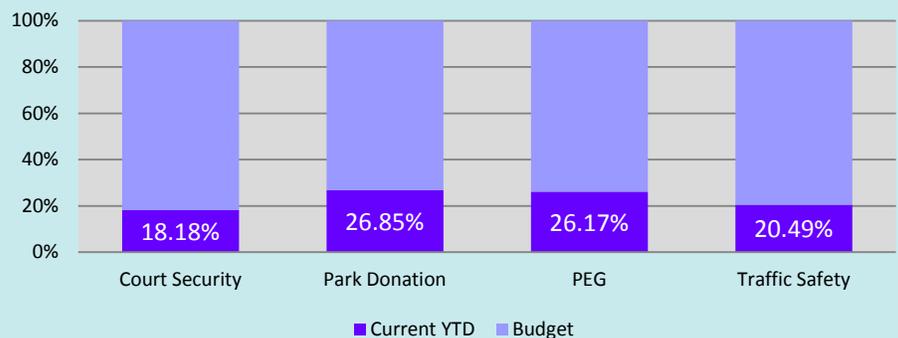
**Court Security Fund.** This fund has received 18.18% of budgeted revenues. This is a \$3,949 decrease from last year. Revenue for this fund is generated through a fee on municipal citations. Expenditures for this fund are a result of a budgeted expense transfer to cover the costs of the warrant officers during court proceedings. The expenditures remain on budget.

**Public, Education, Government (PEG) Fund.** In accordance with SB 1087, a municipality must set up a separate PEG fund to collect and account for the public, educational and governmental (PEG) fee collected through cable providers. The PEG fee is an additional 1% of gross revenue and can only be spent on capital items for the local access channel as described by federal law. A separate fund was established in FY 12 to comply with SB 1087. Revenues were estimated based on last year's data and have reached 25.15% of what was budgeted.

**Traffic Safety Fund.** This fund accounts for the revenues and expenditures associated with the Red Light Camera program. Cameras were originally located at eight intersections in the City. With the construction progressing along Highway 183, five cameras have been removed, leaving only three in operation. Revenue is currently 20.49% of budget and compared to last year's first quarter, has decreased \$5,725. The revenue from the Scofflaw collections and citations is down, as would be expected as compliance improves.

Expenditures have decreased since last year. The majority of expenses relate to administration of the program, which is tied to the number of citations issued. Personnel costs have been reduced through budget in accordance with the reduction in time necessary to administer the program.

Current Revenue as % of Budget



**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2016  
For the period ending December 31, 2015 (1st Quarter)**

**GENERAL FUND**

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 YTD ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 YTD ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>TAXES</b>								
PROPERTY	9,929,774	9,929,774	4,092,032	41.21%	58.79%	4,085,841	6,191	0.15%
SALES TAX	7,667,000	7,667,000	2,648,136	34.54%	65.46%	1,881,098	767,038	40.78%
FRANCHISE	3,419,000	3,419,000	904,117	26.44%	73.56%	887,852	16,264	1.83%
OTHER	197,800	197,800	57,913	29.28%	70.72%	47,370	10,543	22.26%
<b>CHARGES FOR SERVICES</b>	3,228,300	3,228,300	472,388	14.63%	85.37%	584,704	(112,316)	-19.21%
<b>LICENSES &amp; PERMITS</b>	863,750	863,750	172,654	19.99%	80.01%	270,157	(97,503)	-36.09%
<b>INTEREST INCOME</b>	9,000	9,000	3,801	42.23%	57.77%	1,772	2,029	114.46%
<b>FINES &amp; FORFEITURES</b>	1,921,130	1,921,130	353,103	18.38%	81.62%	492,148	(139,045)	-28.25%
<b>OTHER GOVERNMENTAL</b>	267,050	267,050	78,943	29.56%	70.44%	235,039	(156,096)	-66.41%
<b>MISCELLANEOUS INCOME</b>	406,600	406,600	171,876	42.27%	57.73%	160,507	11,369	7.08%
<b>OPERATING TRANSFERS IN</b>	<u>2,751,066</u>	<u>2,751,066</u>	<u>689,616</u>	25.07%	74.93%	<u>641,759</u>	<u>47,857</u>	7.46%
<b>TOTAL REVENUE</b>	<u><b>30,660,470</b></u>	<u><b>30,660,470</b></u>	<u><b>9,644,579</b></u>	<b>31.46%</b>	<b>68.54%</b>	<u><b>9,288,248</b></u>	<u><b>356,331</b></u>	<b>3.84%</b>
<b>TOTAL EXPENDITURES</b>	<u><b>30,660,277</b></u>	<u><b>30,660,277</b></u>	<u><b>7,399,500</b></u>	<b>24.13%</b>	<b>75.87%</b>	<u><b>6,189,315</b></u>	<u><b>1,210,185</b></u>	<b>19.55%</b>
<b>EXCESS REVENUE OVER(UNDER) EXPENDITURES</b>	<u><u><b>193</b></u></u>	<u><u><b>193</b></u></u>	<u><u><b>2,245,079</b></u></u>			<u><u><b>3,098,933</b></u></u>	<u><u><b>(853,854)</b></u></u>	<b>-27.55%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2016  
For the period ending December 31, 2015 (1st Quarter)**

**GENERAL FUND**

EXPENDITURES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>GENERAL GOVERNMENT</b>								
CITY COUNCIL	128,220	128,220	56,699	44.22%	55.78%	52,231	4,468	8.55%
CITY MANAGER	628,207	628,207	144,420	22.99%	77.01%	109,784	34,636	31.55%
CITY SECRETARY	256,631	256,631	53,611	20.89%	79.11%	47,964	5,647	11.77%
<b>TOTAL</b>	<b>1,013,058</b>	<b>1,013,058</b>	<b>254,729</b>	<b>25.14%</b>	<b>74.86%</b>	<b>209,979</b>	<b>44,751</b>	<b>21.31%</b>
<b>SUPPORT SERVICES</b>								
INFORMATION SYSTEMS	700,705	700,705	244,825	34.94%	65.06%	266,848	(22,023)	-8.25%
HUMAN RESOURCES	401,369	401,369	91,961	22.91%	77.09%	69,244	22,718	32.81%
FLEET MAINTENANCE	305,487	305,487	61,170	20.02%	79.98%	-	61,170	N/A
FACILITY SERVICES	705,200	705,200	115,630	16.40%	83.60%	90,278	25,352	28.08%
<b>TOTAL</b>	<b>2,112,761</b>	<b>2,112,761</b>	<b>513,586</b>	<b>24.31%</b>	<b>75.69%</b>	<b>426,369</b>	<b>87,217</b>	<b>20.46%</b>
<b>DEVELOPMENT</b>								
ECONOMIC DEVELOPMENT PLANNING & ZONING	170,032	170,032	33,241	19.55%	80.45%	32,060	1,181	3.68%
	370,031	370,031	87,248	23.58%	76.42%	57,700	29,548	51.21%
<b>TOTAL</b>	<b>540,063</b>	<b>540,063</b>	<b>120,490</b>	<b>22.31%</b>	<b>77.69%</b>	<b>89,760</b>	<b>30,730</b>	<b>34.24%</b>
<b>PUBLIC SERVICES</b>								
FLEET SERVICES	-	-	-	N/A	N/A	48,359	(48,359)	-100.00%
STREETS	1,168,378	1,168,378	190,922	16.34%	83.66%	181,853	9,070	4.99%
<b>TOTAL</b>	<b>1,168,378</b>	<b>1,168,378</b>	<b>190,922</b>	<b>16.34%</b>	<b>83.66%</b>	<b>230,212</b>	<b>(39,289)</b>	<b>-17.07%</b>
<b>ADMINISTRATIVE SERVICES</b>								
FINANCE	551,760	551,760	131,969	23.92%	76.08%	116,972	14,997	12.82%
NON-DEPARTMENTAL	1,051,368	1,051,368	441,236	41.97%	58.03%	402,096	39,140	9.73%
MUNICIPAL COURT	632,118	632,118	140,306	22.20%	77.80%	128,541	11,766	9.15%
TEEN COURT	173,530	173,530	32,133	18.52%	81.48%	26,152	5,981	22.87%
<b>TOTAL</b>	<b>2,408,776</b>	<b>2,408,776</b>	<b>745,644</b>	<b>30.96%</b>	<b>69.04%</b>	<b>673,761</b>	<b>71,883</b>	<b>10.67%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2016  
For the period ending December 31, 2015 (1st Quarter)**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>POLICE</b>								
ADMINISTRATION	885,385	885,385	192,496	21.74%	78.26%	183,498	8,998	4.90%
ANIMAL CONTROL	387,409	387,409	97,582	25.19%	74.81%	70,373	27,209	38.66%
COMMUNITY SERVICES	798,388	798,388	179,297	22.46%	77.54%	155,081	24,216	15.62%
C.I.D.	1,675,683	1,675,683	406,279	24.25%	75.75%	315,776	90,503	28.66%
S.W.A.T.	16,090	16,090	3,329	20.69%	79.31%	4,855	(1,526)	-31.43%
CODE COMPLIANCE	492,889	492,889	103,732	21.05%	78.95%	78,423	25,309	32.27%
PATROL	4,658,610	4,658,610	1,106,463	23.75%	76.25%	890,983	215,480	24.18%
TRAFFIC	691,657	691,657	122,957	17.78%	82.22%	122,914	43	0.03%
DISPATCH	799,012	799,012	191,551	23.97%	76.03%	139,528	52,024	37.29%
DETENTION SERVICES	821,500	821,500	204,510	24.89%	75.11%	163,695	40,815	24.93%
RECORDS	571,676	571,676	134,237	23.48%	76.52%	121,963	12,274	10.06%
<b>TOTAL</b>	<b>11,798,299</b>	<b>11,798,299</b>	<b>2,742,433</b>	<b>23.24%</b>	<b>76.76%</b>	<b>2,247,089</b>	<b>495,345</b>	<b>22.04%</b>
<b>FIRE</b>								
ADMINISTRATION	649,266	649,266	225,262	34.69%	65.31%	129,163	96,099	74.40%
OPERATIONS	6,228,112	6,228,112	1,644,131	26.40%	73.60%	1,340,052	304,079	22.69%
INSPECTIONS	542,529	542,529	123,148	22.70%	77.30%	75,659	47,489	62.77%
<b>TOTAL</b>	<b>7,419,907</b>	<b>7,419,907</b>	<b>1,992,541</b>	<b>26.85%</b>	<b>73.15%</b>	<b>1,544,873</b>	<b>447,667</b>	<b>28.98%</b>
<b>PARKS, RECREATION, AND SPECIAL EVENTS</b>								
LIBRARY	1,454,369	1,454,369	345,406	23.75%	76.25%	313,721	31,686	10.10%
PARKS	1,360,469	1,360,469	292,470	21.50%	78.50%	245,312	47,158	19.22%
RECREATION	717,362	717,362	126,037	17.57%	82.43%	148,508	(22,471)	-15.13%
AQUATICS	412,056	412,056	12,208	2.96%	97.04%	16,294	(4,086)	-25.08%
SENIOR CENTER	254,779	254,779	63,033	24.74%	75.26%	43,437	19,595	45.11%
<b>TOTAL</b>	<b>4,199,035</b>	<b>4,199,035</b>	<b>839,154</b>	<b>19.98%</b>	<b>80.02%</b>	<b>767,272</b>	<b>71,882</b>	<b>9.37%</b>
<b>TOTAL EXPENDITURES</b>	<b>30,660,277</b>	<b>30,660,277</b>	<b>7,399,500</b>	<b>24.13%</b>	<b>75.87%</b>	<b>6,189,315</b>	<b>1,210,185</b>	<b>19.55%</b>

CITY OF BEDFORD  
 BUDGET TO ACTUAL COMPARISON  
 FISCAL YEAR 2016  
 For the period ending December 31, 2015 (1st Quarter)

**ECONOMIC DEVELOPMENT FUND**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2015 ACTUAL	% USED	% REMAINING	12/31/2014 ACTUAL	\$ CHG 15 VS 14	% CHG 15 VS 14
OPERATING TRANSFERS	100,000	100,000	25,030	25.03%	74.97%	25,030	-	0.00%
MISCELLANEOUS	-	-	-	N/A	N/A	133,658	(133,658)	-100.00%
INTEREST	-	-	121	N/A	N/A	14	107	770.01%
<b>TOTAL</b>	<b>100,000</b>	<b>100,000</b>	<b>25,151</b>	<b>25.15%</b>	<b>74.85%</b>	<b>158,702</b>	<b>(133,551)</b>	<b>-84.15%</b>
<b>EXPENDITURES:</b>								
REIMBURSEMENTS	-	-	-	N/A	N/A	-	-	N/A
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>N/A</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>100,000</b>	<b>100,000</b>	<b>25,151</b>			<b>158,702</b>	<b>(133,551)</b>	<b>-84.15%</b>

**PUBLIC EDUCATIONAL GOVERNMENT (PEG) FUND**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2015 ACTUAL	% USED	% REMAINING	12/31/2014 ACTUAL	\$ CHG 15 VS 14	% CHG 15 VS 14
CABLE FRANCHISE	150,000	150,000	39,141	26.09%	73.91%	36,853	2,287	6.21%
INTEREST	-	-	119	N/A	N/A	68	52	76.19%
<b>TOTAL</b>	<b>150,000</b>	<b>150,000</b>	<b>39,260</b>	<b>26.17%</b>	<b>73.83%</b>	<b>36,921</b>	<b>2,339</b>	<b>6.33%</b>
<b>EXPENDITURES:</b>								
CAPITAL	18,400	18,400	8,340	45.33%	54.67%	8,340	-	0.00%
<b>TOTAL</b>	<b>18,400</b>	<b>18,400</b>	<b>8,340</b>	<b>45.33%</b>	<b>54.67%</b>	<b>8,340</b>	<b>-</b>	<b>0.00%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>131,600</b>	<b>131,600</b>	<b>30,920</b>			<b>28,581</b>	<b>2,339</b>	<b>8.18%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2016  
For the period ending December 31, 2015 (1st Quarter)**

**PARK MAINTENANCE FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
INTEREST	-	-	8	N/A	N/A	-	8	N/A
MISCELLANEOUS	-	-	506	N/A	N/A	-	506	N/A
OPER TRANSFERS	-	-	12,560	N/A	N/A	-	12,560	N/A
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>13,074</b>	<b>N/A</b>	<b>N/A</b>	<b>-</b>	<b>13,074</b>	<b>N/A</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	-	-	4,752	N/A	N/A	-	4,752	N/A
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>4,752</b>	<b>N/A</b>	<b>N/A</b>	<b>-</b>	<b>4,752</b>	<b>N/A</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>8,322</b>			<b>-</b>	<b>8,322</b>	<b>N/A</b>

**COMPUTER REPLACEMENT FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
INTEREST	-	-	17	N/A	N/A	10	7	67.52%
OPER TRANSFERS	75,000	75,000	18,840	25.12%	74.88%	12,560	6,280	50.00%
<b>TOTAL</b>	<b>75,000</b>	<b>75,000</b>	<b>18,857</b>	<b>25.14%</b>	<b>74.86%</b>	<b>12,570</b>	<b>6,287</b>	<b>50.01%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	61,638	61,638	4,203	6.82%	93.18%	3,721	482	12.95%
<b>TOTAL</b>	<b>61,638</b>	<b>61,638</b>	<b>4,203</b>	<b>6.82%</b>	<b>93.18%</b>	<b>3,721</b>	<b>482</b>	<b>12.95%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>13,362</b>	<b>13,362</b>	<b>14,654</b>			<b>8,849</b>	<b>5,805</b>	<b>65.60%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2016  
For the period ending December 31, 2015 (1st Quarter)**

**AQUATIC MAINTENANCE FUND**

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
INTEREST	-	-	29	N/A	N/A	83	(54)	-64.99%
OPER TRANSFERS	25,000	25,000	6,280	25.12%	74.88%	12,560	(6,280)	-50.00%
<b>TOTAL</b>	<b>25,000</b>	<b>25,000</b>	<b>6,309</b>	<b>25.24%</b>	<b>74.76%</b>	<b>12,643</b>	<b>(6,334)</b>	<b>-50.10%</b>
<b>EXPENDITURES:</b>								
MAINTENANCE	7,000	7,000	-	0.00%	100.00%	-	-	N/A
CAPITAL OUTLAY	30,000	30,000	-	0.00%	100.00%	-	-	N/A
<b>TOTAL</b>	<b>37,000</b>	<b>37,000</b>	<b>-</b>	<b>0.00%</b>	<b>100.00%</b>	<b>-</b>	<b>-</b>	<b>N/A</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>(12,000)</b>	<b>(12,000)</b>	<b>6,309</b>			<b>12,643</b>	<b>(6,334)</b>	<b>-50.10%</b>

**LIBRARY MAINTENANCE FUND**

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
INTEREST	-	-	28	N/A	N/A	5	23	461.46%
OPER TRANSFERS	25,000	25,000	6,280	25.12%	74.88%	6,280	-	0.00%
<b>TOTAL</b>	<b>25,000</b>	<b>25,000</b>	<b>6,308</b>	<b>25.23%</b>	<b>74.77%</b>	<b>6,285</b>	<b>23</b>	<b>0.36%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	37,600	37,600	-	0.00%	100.00%	-	-	N/A
<b>TOTAL</b>	<b>37,600</b>	<b>37,600</b>	<b>-</b>	<b>0.00%</b>	<b>100.00%</b>	<b>-</b>	<b>-</b>	<b>N/A</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>(12,600)</b>	<b>(12,600)</b>	<b>6,308</b>			<b>6,285</b>	<b>23</b>	<b>0.36%</b>

**CITY OF BEDFORD**  
**BUDGET TO ACTUAL COMPARISON**  
**FISCAL YEAR 2016**  
For the period ending December 31, 2015 (1st Quarter)

**FACILITY MAINTENANCE FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
INTEREST	-	-	54	N/A	N/A	104	(50)	-47.81%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	18,750	(6,190)	-33.01%
<b>TOTAL</b>	<b>50,000</b>	<b>50,000</b>	<b>12,614</b>	<b>25.23%</b>	<b>74.77%</b>	<b>18,854</b>	<b>(6,240)</b>	<b>-33.09%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	25,820	25,820	-	0.00%	100.00%	16,010	(16,010)	-100.00%
<b>TOTAL</b>	<b>25,820</b>	<b>25,820</b>	<b>-</b>	<b>0.00%</b>	<b>100.00%</b>	<b>16,010</b>	<b>(16,010)</b>	<b>-100.00%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>24,180</b>	<b>24,180</b>	<b>12,614</b>			<b>2,844</b>	<b>9,770</b>	<b>343.52%</b>

**EQUIPMENT REPLACEMENT FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
PROPERTY LOSS	-	-	119	N/A	N/A	5,806	(5,687)	-97.95%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	-	-	27	N/A	N/A	117	(90)	-76.61%
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	12,560	-	0.00%
<b>TOTAL</b>	<b>50,000</b>	<b>50,000</b>	<b>12,706</b>	<b>25.41%</b>	<b>74.59%</b>	<b>18,483</b>	<b>(5,777)</b>	<b>-31.25%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	24,000	24,000	(3,519)	-14.66%	114.66%	(2,500)	(1,019)	40.77%
<b>TOTAL</b>	<b>24,000</b>	<b>24,000</b>	<b>(3,519)</b>	<b>-14.66%</b>	<b>114.66%</b>	<b>(2,500)</b>	<b>(1,019)</b>	<b>40.77%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>26,000</b>	<b>26,000</b>	<b>16,226</b>			<b>20,983</b>	<b>(4,758)</b>	<b>-22.67%</b>

**CITY OF BEDFORD**  
**BUDGET TO ACTUAL COMPARISON**  
**FISCAL YEAR 2016**  
For the period ending December 31, 2015 (1st Quarter)

**TOURISM DEVELOPMENT**

<b>REVENUES:</b>	<b>ADOPTED BUDGET</b>	<b>AMENDED BUDGET</b>	<b>12/31/2015 ACTUAL</b>	<b>% USED</b>	<b>% REMAINING</b>	<b>12/31/2014 ACTUAL</b>	<b>\$ CHG 15 VS 14</b>	<b>% CHG 15 VS 14</b>
HOTEL MOTEL TAX (Current)	850,000	850,000	268,729	31.62%	68.38%	227,203	41,526	18.28%
DELINQUENT TAX	-	-	-	N/A	N/A	-	-	N/A
INTEREST	1,000	1,000	247	24.72%	75.28%	60	188	315.22%
OLD BEDFORD SCHOOL	105,150	105,150	43,794	41.65%	58.35%	37,302	6,492	17.40%
BLUES FESTIVAL	225,650	225,650	7,725	3.42%	96.58%	1,073	6,652	620.04%
JULY 4 FESTIVAL	44,000	44,000	-	0.00%	100.00%	-	-	N/A
ARTSFEST	5,000	5,000	50	1.00%	99.00%	200	(150)	-75.00%
<b>TOTAL</b>	<b><u>1,230,800</u></b>	<b><u>1,230,800</u></b>	<b><u>320,545</u></b>	<b>26.04%</b>	<b>73.96%</b>	<b><u>265,837</u></b>	<b><u>54,708</u></b>	<b>20.58%</b>
<b>EXPENDITURES:</b>								
TOURISM ADMINISTRATION	457,545	457,545	76,825	16.79%	83.21%	68,489	8,335	12.17%
OLD BEDFORD SCHOOL	266,522	266,522	51,618	19.37%	80.63%	42,265	9,353	22.13%
BLUES FESTIVAL	352,600	352,600	372	0.11%	99.89%	420	(48)	-11.47%
JULY 4 FESTIVAL	131,205	131,205	2,308	1.76%	98.24%	2,588	(279)	-10.79%
ARTFEST	-	-	-	N/A	N/A	-	-	N/A
<b>TOTAL</b>	<b><u>1,207,872</u></b>	<b><u>1,207,872</u></b>	<b><u>131,123</u></b>	<b>10.86%</b>	<b>89.14%</b>	<b><u>113,762</u></b>	<b><u>17,361</u></b>	<b>15.26%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>22,928</u></b>	<b><u>22,928</u></b>	<b><u>189,422</u></b>			<b><u>152,075</u></b>	<b><u>37,347</u></b>	<b>24.56%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
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For the period ending December 31, 2015 (1st Quarter)**

**COURT SECURITY FUND**

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
COURT SECURITY FEES	42,000	42,000	7,632	18.17%	81.83%	11,580	(3,949)	-34.10%
INTEREST	-	-	3	N/A	N/A	14	(11)	-81.48%
<b>TOTAL</b>	<b><u>42,000</u></b>	<b><u>42,000</u></b>	<b><u>7,634</u></b>	<b>18.18%</b>	<b>81.82%</b>	<b><u>11,594</u></b>	<b><u>(3,960)</u></b>	<b>-34.15%</b>
<b>EXPENDITURES:</b>								
PERSONNEL EXPENSE	40,000	40,000	10,300	25.75%	74.25%	10,300	-	0.00%
<b>TOTAL</b>	<b><u>40,000</u></b>	<b><u>40,000</u></b>	<b><u>10,300</u></b>	<b>25.75%</b>	<b>74.25%</b>	<b><u>10,300</u></b>	<b>-</b>	<b>0.00%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>2,000</u></b>	<b><u>2,000</u></b>	<b><u>(2,666)</u></b>			<b><u>1,294</u></b>	<b><u>(3,960)</u></b>	<b>-306.01%</b>

**PARK DONATIONS FUND**

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
INTEREST	-	-	17	N/A	N/A	71	(54)	-76.59%
PARK DONATIONS	13,000	13,000	3,474	26.72%	73.28%	3,239	235	7.26%
DOG PARK SPONSORSHIP/DONATIONS	-	-	-	N/A	N/A	-	-	N/A
<b>TOTAL</b>	<b><u>13,000</u></b>	<b><u>13,000</u></b>	<b><u>3,490</u></b>	<b>26.85%</b>	<b>73.15%</b>	<b><u>3,309</u></b>	<b><u>181</u></b>	<b>5.47%</b>
<b>EXPENDITURES:</b>								
OPERATIONS	10,000	10,000	-	0.00%	100.00%	1,795	<b><u>(1,795)</u></b>	-100.00%
<b>TOTAL</b>	<b><u>10,000</u></b>	<b><u>10,000</u></b>	<b>-</b>	<b>0.00%</b>	<b>100.00%</b>	<b><u>1,795</u></b>	<b><u>(1,795)</u></b>	<b>-100.00%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>3,000</u></b>	<b><u>3,000</u></b>	<b><u>3,490</u></b>			<b><u>1,514</u></b>	<b><u>1,976</u></b>	<b>130.56%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
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**BEAUTIFICATION COMMISSION**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
INTEREST	-	-	19	N/A	N/A	42	(22)	-53.29%
MISCELLANEOUS	10,000	10,000	10,000	100.00%	0.00%	10,000	-	0.00%
<b>TOTAL</b>	<b>10,000</b>	<b>10,000</b>	<b>10,019</b>	<b>100.19%</b>	<b>-0.19%</b>	<b>10,042</b>	<b>(22)</b>	<b>-0.22%</b>
<b>EXPENDITURES:</b>								
BEAUTIFICATION FUND	10,000	10,000	1,544	15.44%	84.56%	800	744	92.95%
<b>TOTAL</b>	<b>10,000</b>	<b>10,000</b>	<b>1,544</b>	<b>15.44%</b>	<b>84.56%</b>	<b>800</b>	<b>744</b>	<b>92.95%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>8,476</b>			<b>9,242</b>	<b>(766)</b>	<b>-8.29%</b>

**PUBLIC SAFETY TRAINING FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
OTHER GOVERNMENTAL	5,900	5,900	-	0.00%	100.00%	-	-	N/A
INTEREST	-	-	8	N/A	N/A	-	8	N/A
<b>TOTAL</b>	<b>5,900</b>	<b>5,900</b>	<b>8</b>	<b>0.14%</b>	<b>99.86%</b>	<b>-</b>	<b>8</b>	<b>N/A</b>
<b>EXPENDITURES:</b>								
POLICE	5,650	5,650	5,607	99.25%	0.75%	-	5,607	N/A
FIRE	-	-	-	N/A	N/A	-	-	N/A
<b>TOTAL</b>	<b>5,650</b>	<b>5,650</b>	<b>5,607</b>	<b>99.25%</b>	<b>0.75%</b>	<b>-</b>	<b>5,607</b>	<b>N/A</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>250</b>	<b>250</b>	<b>(5,599)</b>			<b>-</b>	<b>(5,599)</b>	<b>N/A</b>

**CITY OF BEDFORD**  
**BUDGET TO ACTUAL COMPARISON**  
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**STREET IMPROVEMENT EDC**

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
SALES TAX	3,375,000	3,375,000	982,999	29.13%	70.87%	873,228	109,772	12.57%
INTEREST	3,000	3,000	1,500	50.00%	50.00%	535	965	180.19%
MISCELLANEOUS INCOME	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
<b>TOTAL</b>	<b><u>3,378,000</u></b>	<b><u>3,378,000</u></b>	<b><u>984,499</u></b>	<b>29.14%</b>	<b>70.86%</b>	<b><u>873,763</u></b>	<b><u>110,736</u></b>	<b>12.67%</b>
<b>EXPENDITURES:</b>								
MAINTENANCE	3,034,875	3,034,875	218,118	7.19%	92.81%	26,708	191,411	716.68%
DEBT SERVICE	1,389,475	1,389,475	-	0.00%	100.00%	-	-	N/A
<b>TOTAL</b>	<b><u>4,424,350</u></b>	<b><u>4,424,350</u></b>	<b><u>218,118</u></b>	<b>4.93%</b>	<b>95.07%</b>	<b><u>26,708</u></b>	<b><u>191,411</u></b>	<b>716.68%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>(1,046,350)</u></b>	<b><u>(1,046,350)</u></b>	<b><u>766,381</u></b>			<b><u>847,055</u></b>	<b><u>(80,674)</u></b>	<b>-9.52%</b>

**COURT TECHNOLOGY FUND**

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
INTEREST	-	-	31	N/A	N/A	86	(55)	-64.41%
FINES	60,000	60,000	10,175	16.96%	83.04%	15,440	(5,265)	-34.10%
<b>TOTAL</b>	<b><u>60,000</u></b>	<b><u>60,000</u></b>	<b><u>10,206</u></b>	<b>17.01%</b>	<b>82.99%</b>	<b><u>15,526</u></b>	<b><u>(5,320)</u></b>	<b>-34.26%</b>
<b>EXPENDITURES:</b>								
MISCELLANEOUS	3,905	3,905	1,387	35.53%	64.47%	290	1,097	378.44%
CONTRACTS	35,275	35,275	11,335	32.13%	67.87%	6,570	4,765	72.53%
MACHINERY	-	-	-	N/A	N/A	-	-	N/A
<b>TOTAL</b>	<b><u>39,180</u></b>	<b><u>39,180</u></b>	<b><u>12,723</u></b>	<b>32.47%</b>	<b>67.53%</b>	<b><u>6,860</u></b>	<b><u>5,863</u></b>	<b>85.46%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b><u>20,820</u></b>	<b><u>20,820</u></b>	<b><u>(2,517)</u></b>			<b><u>8,666</u></b>	<b><u>(11,183)</u></b>	<b>-129.04%</b>

**CITY OF BEDFORD  
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**TRAFFIC SAFETY FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
INTEREST	-	-	5	N/A	N/A	38	(33)	-85.81%
FINES	100,000	100,000	20,481	20.48%	79.52%	26,206	(5,725)	-21.85%
<b>TOTAL</b>	<b>100,000</b>	<b>100,000</b>	<b>20,486</b>	<b>20.49%</b>	<b>79.51%</b>	<b>26,244</b>	<b>(5,758)</b>	<b>-21.94%</b>
<b>EXPENDITURES:</b>								
CITY PERSONNEL	41,929	41,929	10,212	24.36%	75.64%	12,711	(2,499)	-19.66%
CONTRACT SERVICES	50,000	50,000	13,594	27.19%	72.81%	15,672	(2,078)	-13.26%
CONTRACT LABOR	500	500	115	22.95%	77.05%	85	30	35.16%
MACHINERY	-	-	-	N/A	N/A	-	-	N/A
<b>TOTAL</b>	<b>92,429</b>	<b>92,429</b>	<b>23,921</b>	<b>25.88%</b>	<b>74.12%</b>	<b>28,468</b>	<b>(4,547)</b>	<b>-15.97%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>7,571</b>	<b>7,571</b>	<b>(3,435)</b>			<b>(2,224)</b>	<b>(1,211)</b>	<b>54.45%</b>

**DEBT SERVICE**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
TAXES	5,344,013	5,344,013	2,672,941	50.02%	49.98%	2,881,951	(209,010)	-7.25%
INTEREST	5,000	5,000	1,365	27.30%	72.70%	1,274	91	7.15%
PAYMENT FROM NFDA	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	1,389,475	1,389,475	-	0.00%	100.00%	-	-	N/A
<b>TOTAL</b>	<b>6,738,488</b>	<b>6,738,488</b>	<b>2,674,306</b>	<b>39.69%</b>	<b>60.31%</b>	<b>2,883,225</b>	<b>(208,919)</b>	<b>-7.25%</b>
<b>EXPENDITURES:</b>								
PRINCIPAL	5,610,000	5,610,000	-	0.00%	100.00%	-	-	N/A
INTEREST	1,094,238	1,094,238	-	0.00%	100.00%	-	-	N/A
CONTRACT LABOR	18,500	18,500	-	0.00%	100.00%	-	-	N/A
AGENT FEES	5,900	5,900	-	0.00%	100.00%	-	-	N/A
<b>TOTAL</b>	<b>6,728,638</b>	<b>6,728,638</b>	<b>-</b>	<b>0.00%</b>	<b>100.00%</b>	<b>-</b>	<b>-</b>	<b>N/A</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>9,850</b>	<b>9,850</b>	<b>2,674,306</b>			<b>2,883,225</b>	<b>(208,919)</b>	<b>-7.25%</b>

**CITY OF BEDFORD**  
**BUDGET TO ACTUAL COMPARISON**  
**FISCAL YEAR 2016**  
For the period ending December 31, 2015 (1st Quarter)

**WATER AND SEWER**

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	12/31/2015 ACTUAL	%	%	12/31/2014 ACTUAL	\$ CHG 15 VS 14	% CHG 15 VS 14
				USED	REMAINING			
WATER CHARGES	13,137,405	13,137,405	3,804,288	28.96%	71.04%	3,426,657	377,631	11.02%
WATER TAP FEES	6,000	6,000	2,100	35.00%	65.00%	-	2,100	N/A
WATER SERVICE CONNECTION	6,000	6,000	1,325	22.08%	77.92%	1,670	(345)	-20.66%
WATER SERVICE FEE	14,000	14,000	2,970	21.21%	78.79%	3,200	(230)	-7.19%
SEWER CHARGES	8,493,354	8,493,354	1,657,112	19.51%	80.49%	1,628,120	28,992	1.78%
SEWER TAP FEES	3,000	3,000	-	0.00%	100.00%	-	-	N/A
INSPECTION FEES	20,000	20,000	-	0.00%	100.00%	600	(600)	-100.00%
BILLING CHARGES	75,000	75,000	15,045	20.06%	79.94%	12,199	2,847	23.34%
WATER MISCELLANEOUS	60,500	60,500	19,919	32.92%	67.08%	18,393	1,526	8.30%
TRANSFER	161,974	161,974	41,374	25.54%	74.46%	32,487	8,887	27.36%
LATE FEES	150,000	150,000	51,166	34.11%	65.89%	50,917	249	0.49%
INTEREST	15,000	15,000	954	6.36%	93.64%	3,163	(2,209)	-69.85%
<b>TOTAL</b>	<b>22,142,233</b>	<b>22,142,233</b>	<b>5,596,253</b>	<b>25.27%</b>	<b>74.73%</b>	<b>5,177,406</b>	<b>418,847</b>	<b>8.09%</b>
<b>EXPENSES:</b>								
RISK MANAGEMENT	165,462	165,462	40,116	24.25%	75.75%	30,258	9,858	32.58%
ENGINEERING SERVICES	957,130	957,130	214,066	22.37%	77.63%	131,717	82,349	62.52%
SUPPLY AND DISTRIBUTION	9,967,245	9,967,245	2,139,090	21.46%	78.54%	2,267,557	(128,467)	-5.67%
WASTE WATER	5,317,194	5,317,194	1,563,118	29.40%	70.60%	1,432,129	130,989	9.15%
FINANCE	148,666	148,666	36,471	24.53%	75.47%	28,064	8,407	29.96%
CUSTOMER SERVICE	669,397	669,397	141,981	21.21%	78.79%	115,648	26,333	22.77%
NON DEPARTMENTAL	3,813,284	3,813,284	629,564	16.51%	83.49%	592,753	36,811	6.21%
<b>TOTAL</b>	<b>21,038,378</b>	<b>21,038,378</b>	<b>4,764,408</b>	<b>22.65%</b>	<b>77.35%</b>	<b>4,598,127</b>	<b>166,281</b>	<b>3.62%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>1,103,855</b>	<b>1,103,855</b>	<b>831,844</b>			<b>579,279</b>	<b>252,566</b>	<b>43.60%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2016  
For the period ending December 31, 2015 (1st Quarter)**

**STORMWATER**

<b>REVENUES:</b>	<b>ADOPTED BUDGET</b>	<b>AMENDED BUDGET</b>	<b>12/31/2015 ACTUAL</b>	<b>% USED</b>	<b>% REMAINING</b>	<b>12/31/2014 ACTUAL</b>	<b>\$ CHG 15 VS 14</b>	<b>% CHG 15 VS 14</b>
STORMWATER CHARGES	1,280,000	1,280,000	318,374	24.87%	75.13%	318,327	47	0.01%
MISCELLANEOUS INCOME	30,000	30,000	30,000	100.00%	0.00%	30,000	-	0.00%
INTEREST	2,000	2,000	187	9.36%	90.64%	667	(480)	-71.95%
<b>TOTAL</b>	<b>1,312,000</b>	<b>1,312,000</b>	<b>348,561</b>	<b>26.57%</b>	<b>73.43%</b>	<b>348,995</b>	<b>(433)</b>	<b>-0.12%</b>
<b>EXPENSES:</b>								
DEBT SERVICE	245,350	245,350	-	0.00%	100.00%	-	-	N/A
OPERATING	1,046,769	1,046,769	214,621	20.50%	79.50%	215,591	(970)	-0.45%
<b>TOTAL</b>	<b>1,292,119</b>	<b>1,292,119</b>	<b>214,621</b>	<b>16.61%</b>	<b>83.39%</b>	<b>215,591</b>	<b>(970)</b>	<b>-0.45%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>19,881</b>	<b>19,881</b>	<b>133,941</b>			<b>133,403</b>	<b>537</b>	<b>0.40%</b>

**CITY OF BEDFORD  
BUDGET TO ACTUAL COMPARISON  
FISCAL YEAR 2016  
For the period ending December 31, 2015 (1st Quarter)**

**UTILITY MAINTENANCE & REPAIR FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUES:</b>								
INTEREST	6,000	6,000	1,211	20.18%	79.82%	481	730	151.57%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	750,000	750,000	188,400	25.12%	74.88%	251,200	(62,800)	-25.00%
<b>TOTAL</b>	<b>756,000</b>	<b>756,000</b>	<b>189,611</b>	<b>25.08%</b>	<b>74.92%</b>	<b>251,681</b>	<b>(62,070)</b>	<b>-24.66%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAYS	-	-	-	N/A	N/A	1,416	(1,416)	-100.00%
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>N/A</b>	<b>1,416</b>	<b>(1,416)</b>	<b>-100.00%</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>756,000</b>	<b>756,000</b>	<b>189,611</b>			<b>250,266</b>	<b>(60,655)</b>	<b>-24.24%</b>

**WATER VEHICLE - EQUIPMENT REPLACEMENT FUND**

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>12/31/2015 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>12/31/2014 ACTUAL</u>	<u>\$ CHG 15 VS 14</u>	<u>% CHG 15 VS 14</u>
<b>REVENUE:</b>								
PROPERTY LOSS	-	-	5,653	N/A	N/A	-	5,653	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	-	-	20	N/A	N/A	47	(27)	-57.34%
OPER TRANSFERS	50,000	50,000	12,560	25.12%	74.88%	18,750	(6,190)	-33.01%
<b>TOTAL</b>	<b>50,000</b>	<b>50,000</b>	<b>18,233</b>	<b>36.47%</b>	<b>63.53%</b>	<b>18,797</b>	<b>(564)</b>	<b>-3.00%</b>
<b>EXPENDITURES:</b>								
CAPITAL OUTLAY	25,600	25,600	-	0.00%	100.00%	-	-	N/A
<b>TOTAL</b>	<b>25,600</b>	<b>25,600</b>	<b>-</b>	<b>0.00%</b>	<b>100.00%</b>	<b>-</b>	<b>-</b>	<b>N/A</b>
<b>EXCESS REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>24,400</b>	<b>24,400</b>	<b>18,233</b>			<b>18,797</b>	<b>(564)</b>	<b>-3.00%</b>