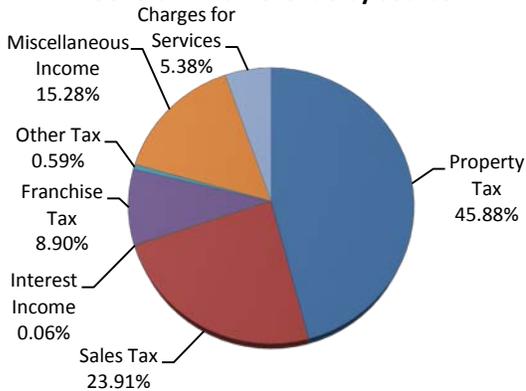


Financial Report

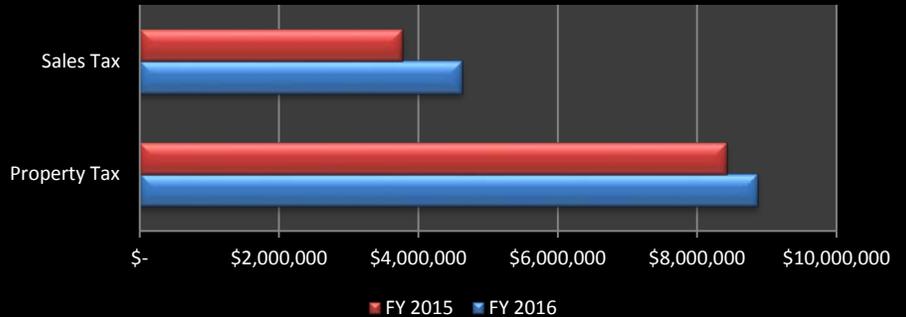
MAY 2016

2ND QUARTER

General Fund Revenue by Source



General Fund Tax



GENERAL FUND REVENUE

Overall, General Fund revenue has reached 63.07% of budgeted figures. This is an increase of 4.5% from the previous year at this time. The increase can primarily be attributed to sales tax.

Staff continues to monitor all sources of revenue. Interest income has been stronger than in recent years and has exceeded budget mid-way through the year.

Other governmental revenue is down significantly compared to the prior year. This is solely attributable to the expiration of the contract with the City of Colleyville for the support of Fire Station 2.

Licenses and permits are down compared to last year, which can be attributed to the near completion of several large projects that contributed to the increases in the prior year.

At the mid-point of the budget year, revenues are performing as expected.

Noteworthy General Fund Revenue Sources

Property Tax. The City has received 89.3% of budgeted property taxes. This is an increase of 5.32% from the same time last year. Property Taxes were due January 31, so the majority of revenue is now collected. Revenue will still continue to come in for accounts that pay in installments.

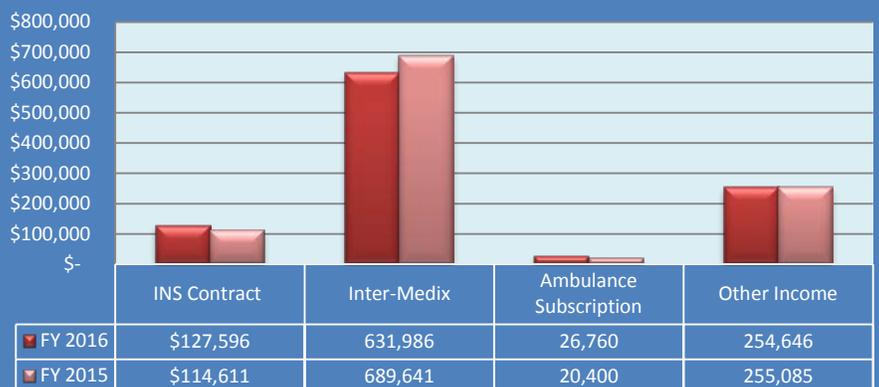
Sales Tax. Sales Tax collections are ahead of budget, with 60.31% of the budgeted amount collected through the first quarter. This is a 22.49% increase over last year and is net of sales tax receivables that are eligible for rebate due to Chapter 380 agreements. Staff continues to be encouraged by the strong sales tax reports.

Charges for Service. A particularly volatile revenue stream, Charges for Service includes revenue related to the contract for housing Immigration & Customs Enforcement (ICE) detainees, Ambulance Billing through Inter-Medix and the Ambulance Subscription Service. Ambulance billing revenue has decreased slightly from last year. Ambulance subscriptions have increased over last year. ICE revenue continues to make improvements over the prior year as well.

Revenue in this area has reached 32.25% of budget, which is a decrease of 3.59% from last year. Aside from the areas listed before, much of this revenue is realized during the third and fourth quarter when summer programs are operating in Community Services.

The information contained within this report represents financial transactions through the 2nd quarter (January - March) of the fiscal year ending September 30, 2016. All of the current year financial figures are un-audited and may be subject to change or adjustment.

Charges for Services



Financial Report

MAY 2016

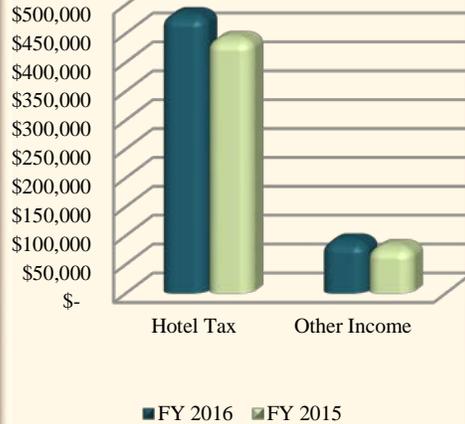
2ND QUARTER

Tourism Fund

Revenue for the Tourism Fund has reached 46.76% of budget, an increase from last year of \$51,413. Hotel/Motel taxes have seen a significant increase over last year. Additionally, the Old Bedford School continues to see strong rental income.

Tourism expenditures at this point are at 28.6% of budget. This is expected with the festivals that compose a large portion of the budget occurring in the later part of the year. The increase is due to the budgeted increase in personnel costs.

Tourism Fund



Water/Sewer Fund



WATER & SEWER FUND

Revenue for this fund has reached 45.24% of budget. This is a 7.09% increase from the same time last year, likely due to the higher rates from last year's increase. Water sales have reached 48.03% of budget and increased 8.47% over last year. Similarly, Sewer charges are at 40.5% of budget and have increased 5.33% from last year. The increased water rates for the TRA pass-through and operational cost increases went into effect for all billings on or after January 1, 2016.

Expenditures for this fund are slightly higher than the same period last year. This is primarily due to the budgeted increase in personnel costs. Total expenditures have reached 22.65% of budget.

Revenues and expenditures are within seasonally anticipated levels.

Stormwater Fund

The Stormwater Fund remains one of the most stable funds for the City. Revenue has reached 51.03% of budget. This is virtually even with last year's collections.

Expenses for the quarter are at 49.7% of budget. The fund appears to be in line to meet its budgeted expenditure projections.

The fund revenues and expenditures are within seasonally anticipated levels.

Stormwater Fund



Financial Report

MAY 2016

2ND QUARTER

DEBT SERVICE FUND

Revenues for this fund are at expected levels. The annual principal and first semi-annual obligations were paid on February 1, 2016. The second interest payment will be made on August 1, 2016.

STREET IMPROVEMENT ECONOMIC DEVELOPMENT FUND (4B)

Revenue from sales tax is 10.74% above last year, and has reached 55.41% of budget. The major activity for expenditures is street projects, which will occur with the warmer weather in the spring. This is within seasonally anticipated spending levels.

ECONOMIC DEVELOPMENT FUND

The Economic Development Fund is used to account for the revenue and expenditures related to economic development related activities, particularly as they pertain to agreements made through Chapter 380 of the Texas Local Government Code and the City's Economic Development Incentive Policy and Program.

The City Council authorized a \$100,000 transfer into this fund to account for any one-time incentives they may decide to offer. This transfer is occurring on a monthly basis, similar to other operating transfers. There are no planned expenditures at this time.

Miscellaneous Fund Summaries

Park Donation Fund. This fund accounts for the voluntary park donation included on the monthly water bill. The budget estimates appear to be on track for actual collections with 54.25% of budget received. Expenditures for this fund are recommended by the Parks & Recreation Board and submitted to the City Council for approval.

Beautification Commission Fund. Funding for the Beautification Commission comes from an annual \$10,000 contribution made by Allied Waste as a provision of the current Franchise agreement. Payment was made in the first quarter this year.

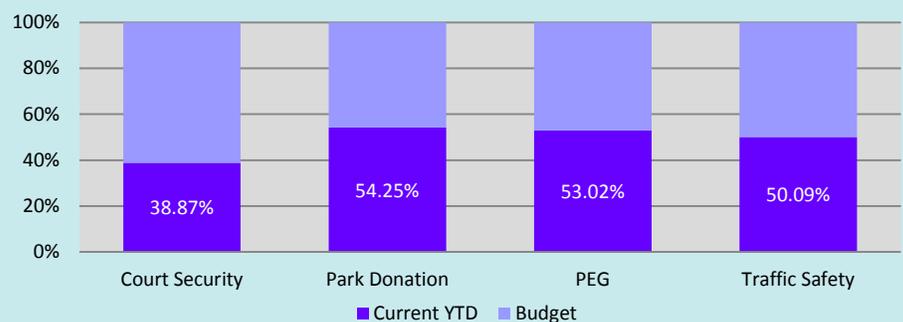
Court Security Fund. This fund has received 38.87% of budgeted revenues. This is a \$5,898 decrease from last year. Revenue for this fund is generated through a fee on municipal citations. Expenditures for this fund are a result of a budgeted expense transfer to cover the costs of the warrant officers during court proceedings. The expenditures remain on budget.

Public, Education, Government (PEG) Fund. In accordance with SB 1087, a municipality must set up a separate PEG fund to collect and account for the public, educational and governmental (PEG) fee collected through cable providers. The PEG fee is an additional 1% of gross revenue and can only be spent on capital items for the local access channel as described by federal law. A separate fund was established in FY 12 to comply with SB 1087. Revenues were estimated based on last year's data and have reached 53.02% of what was budgeted.

Traffic Safety Fund. This fund accounts for the revenues and expenditures associated with the Red Light Camera program. Cameras were originally located at eight intersections in the City. With the construction progressing along Highway 183, five cameras have been removed, leaving only three in operation. Revenue is currently 50.09% of budget and compared to last year's first quarter, has increased \$3,759. The revenue from the Scofflaw collections and citations is down, as would be expected as compliance improves.

Expenditures have decreased since last year. The majority of expenses relate to administration of the program, which is tied to the number of citations issued. Personnel costs have been reduced through budget in accordance with the reduction in time necessary to administer the program.

Current Revenue as % of Budget



CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2016
For the period ending March 31, 2016 (2nd Quarter)

GENERAL FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 YTD ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 YTD ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
TAXES								
PROPERTY	9,929,774	9,929,774	8,871,404	89.34%	10.66%	8,423,656	447,748	5.32%
SALES TAX	7,667,000	7,667,000	4,624,186	60.31%	39.69%	3,775,019	849,166	22.49%
FRANCHISE	3,419,000	3,419,000	1,720,111	50.31%	49.69%	1,697,099	23,012	1.36%
OTHER	197,800	197,800	113,505	57.38%	42.62%	95,539	17,966	18.81%
CHARGES FOR SERVICES	3,228,300	3,228,300	1,040,987	32.25%	67.75%	1,079,737	(38,750)	-3.59%
LICENSES & PERMITS	863,750	863,750	418,787	48.48%	51.52%	535,110	(116,323)	-21.74%
INTEREST INCOME	9,000	9,000	12,565	139.61%	-39.61%	5,000	7,565	151.31%
FINES & FORFEITURES	1,921,130	1,921,130	786,829	40.96%	59.04%	1,023,754	(236,925)	-23.14%
OTHER GOVERNMENTAL	267,050	267,050	117,406	43.96%	56.04%	272,382	(154,976)	-56.90%
MISCELLANEOUS INCOME	406,600	406,600	253,942	62.46%	37.54%	313,750	(59,808)	-19.06%
OPERATING TRANSFERS IN	<u>2,751,066</u>	<u>2,751,066</u>	<u>1,376,766</u>	50.04%	49.96%	<u>1,282,769</u>	<u>93,997</u>	7.33%
TOTAL REVENUE	<u>30,660,470</u>	<u>30,660,470</u>	<u>19,336,488</u>	63.07%	36.93%	<u>18,503,816</u>	<u>832,673</u>	4.50%
TOTAL EXPENDITURES	<u>30,660,277</u>	<u>30,660,277</u>	<u>14,332,688</u>	46.75%	53.25%	<u>13,784,214</u>	<u>548,474</u>	3.98%
EXCESS REVENUE OVER(UNDER) EXPENDITURES	<u><u>193</u></u>	<u><u>193</u></u>	<u><u>5,003,801</u></u>			<u><u>4,719,601</u></u>	<u><u>284,199</u></u>	6.02%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2016
For the period ending March 31, 2016 (2nd Quarter)**

GENERAL FUND

EXPENDITURES:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
GENERAL GOVERNMENT								
CITY COUNCIL	128,220	128,220	68,435	53.37%	46.63%	90,745	(22,310)	-24.59%
CITY MANAGER	628,207	628,207	290,137	46.19%	53.81%	262,583	27,554	10.49%
CITY SECRETARY	256,631	256,631	104,696	40.80%	59.20%	105,939	(1,244)	-1.17%
TOTAL	1,013,058	1,013,058	463,268	45.73%	54.27%	459,268	4,000	0.87%
SUPPORT SERVICES								
INFORMATION SYSTEMS	700,705	700,705	419,614	59.88%	40.12%	403,537	16,077	3.98%
HUMAN RESOURCES	401,369	401,369	176,688	44.02%	55.98%	159,135	17,553	11.03%
FLEET MAINTENANCE	305,487	305,487	120,888	39.57%	60.43%	-	120,888	N/A
FACILITY SERVICES	705,200	705,200	287,662	40.79%	59.21%	238,502	49,159	20.61%
TOTAL	2,112,761	2,112,761	1,004,851	47.56%	52.44%	801,175	203,677	25.42%
DEVELOPMENT								
ECONOMIC DEVELOPMENT	170,032	170,032	72,042	42.37%	57.63%	56,519	15,522	27.46%
PLANNING & ZONING	370,031	370,031	166,177	44.91%	55.09%	143,829	22,348	15.54%
TOTAL	540,063	540,063	238,219	44.11%	55.89%	200,348	37,871	18.90%
PUBLIC SERVICES								
FLEET SERVICES	-	-	-	N/A	N/A	108,275	(108,275)	-100.00%
STREETS	1,168,378	1,168,378	426,445	36.50%	63.50%	390,918	35,526	9.09%
TOTAL	1,168,378	1,168,378	426,445	36.50%	63.50%	499,194	(72,749)	-14.57%
ADMINISTRATIVE SERVICES								
FINANCE	551,760	551,760	330,794	59.95%	40.05%	300,147	30,647	10.21%
NON-DEPARTMENTAL	1,051,368	1,051,368	617,302	58.71%	41.29%	718,669	(101,367)	-14.10%
MUNICIPAL COURT	632,118	632,118	282,812	44.74%	55.26%	299,122	(16,310)	-5.45%
TEEN COURT	173,530	173,530	62,151	35.82%	64.18%	59,991	2,160	3.60%
TOTAL	2,408,776	2,408,776	1,293,059	53.68%	46.32%	1,377,929	(84,869)	-6.16%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2016
For the period ending March 31, 2016 (2nd Quarter)

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
POLICE								
ADMINISTRATION	885,385	885,385	414,713	46.84%	53.16%	395,931	18,782	4.74%
ANIMAL CONTROL	387,409	387,409	194,368	50.17%	49.83%	160,091	34,277	21.41%
COMMUNITY SERVICES	798,388	798,388	342,475	42.90%	57.10%	357,631	(15,157)	-4.24%
C.I.D.	1,675,683	1,675,683	782,309	46.69%	53.31%	762,411	19,898	2.61%
S.W.A.T.	16,090	16,090	6,503	40.42%	59.58%	20,568	(14,064)	-68.38%
CODE COMPLIANCE	492,889	492,889	201,222	40.82%	59.18%	189,357	11,865	6.27%
PATROL	4,658,610	4,658,610	2,187,412	46.95%	53.05%	2,167,385	20,028	0.92%
TRAFFIC	691,657	691,657	247,857	35.84%	64.16%	287,314	(39,457)	-13.73%
DISPATCH	799,012	799,012	366,957	45.93%	54.07%	320,892	46,065	14.36%
DETENTION SERVICES	821,500	821,500	387,961	47.23%	52.77%	369,592	18,369	4.97%
RECORDS	571,676	571,676	235,133	41.13%	58.87%	271,543	(36,409)	-13.41%
TOTAL	11,798,299	11,798,299	5,366,910	45.49%	54.51%	5,302,714	64,196	1.21%
FIRE								
ADMINISTRATION	649,266	649,266	366,848	56.50%	43.50%	305,937	60,912	19.91%
OPERATIONS	6,228,112	6,228,112	3,167,018	50.85%	49.15%	3,000,340	166,679	5.56%
INSPECTIONS	542,529	542,529	269,466	49.67%	50.33%	217,741	51,725	23.76%
TOTAL	7,419,907	7,419,907	3,803,333	51.26%	48.74%	3,524,018	279,315	7.93%
PARKS, RECREATION, AND SPECIAL EVENTS								
LIBRARY	1,454,369	1,454,369	691,524	47.55%	52.45%	651,752	39,772	6.10%
PARKS	1,360,469	1,360,469	633,283	46.55%	53.45%	503,074	130,208	25.88%
RECREATION	717,362	717,362	265,468	37.01%	62.99%	337,217	(71,749)	-21.28%
AQUATICS	412,056	412,056	17,928	4.35%	95.65%	23,501	(5,574)	-23.72%
SENIOR CENTER	254,779	254,779	128,400	50.40%	49.60%	104,024	24,376	23.43%
TOTAL	4,199,035	4,199,035	1,736,603	41.36%	58.64%	1,619,570	117,034	7.23%
TOTAL EXPENDITURES	30,660,277	30,660,277	14,332,688	46.75%	53.25%	13,784,214	548,474	3.98%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2016
For the period ending March 31, 2016 (2nd Quarter)

ECONOMIC DEVELOPMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
REVENUE:								
OPERATING TRANSFERS	100,000	100,000	50,020	50.02%	49.98%	50,020	-	0.00%
MISCELLANEOUS	-	-	-	N/A	N/A	133,658	(133,658)	-100.00%
INTEREST	-	-	357	N/A	N/A	55	303	554.38%
TOTAL	100,000	100,000	50,377	50.38%	49.62%	183,733	(133,355)	-72.58%
EXPENDITURES:								
REIMBURSEMENTS	-	-	10,000	N/A	N/A	6,750	3,250	48.15%
TOTAL	-	-	10,000	N/A	N/A	6,750	3,250	48.15%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	100,000	100,000	40,377			176,983	(136,605)	-77.19%

PUBLIC EDUCATIONAL GOVERNMENT (PEG) FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
REVENUE:								
CABLE FRANCHISE	150,000	150,000	79,164	52.78%	47.22%	75,923	3,242	4.27%
INTEREST	-	-	361	N/A	N/A	148	214	145.02%
TOTAL	150,000	150,000	79,526	53.02%	46.98%	76,070	3,456	4.54%
EXPENDITURES:								
CAPITAL	18,400	18,400	26,547	144.28%	-44.28%	8,340	18,207	218.31%
TOTAL	18,400	18,400	26,547	144.28%	-44.28%	8,340	18,207	218.31%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	131,600	131,600	52,979			67,730	(14,752)	-21.78%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2016
For the period ending March 31, 2016 (2nd Quarter)**

PARK MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
REVENUE:								
INTEREST	-	-	28	N/A	N/A	-	28	N/A
MISCELLANEOUS	-	-	506	N/A	N/A	-	506	N/A
OPER TRANSFERS	-	-	25,040	N/A	N/A	-	25,040	N/A
TOTAL	-	-	25,574	N/A	N/A	-	25,574	N/A
EXPENDITURES:								
CAPITAL OUTLAY	-	-	4,752	N/A	N/A	-	4,752	N/A
TOTAL	-	-	4,752	N/A	N/A	-	4,752	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	20,822			-	20,822	N/A

COMPUTER REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
REVENUE:								
INTEREST	-	-	59	N/A	N/A	31	28	92.34%
OPER TRANSFERS	75,000	75,000	37,560	50.08%	49.92%	25,040	12,520	50.00%
TOTAL	75,000	75,000	37,619	50.16%	49.84%	25,071	12,548	50.05%
EXPENDITURES:								
CAPITAL OUTLAY	61,638	61,638	8,989	14.58%	85.42%	7,997	992	12.41%
TOTAL	61,638	61,638	8,989	14.58%	85.42%	7,997	992	12.41%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	13,362	13,362	28,630			17,074	11,556	67.68%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2016
For the period ending March 31, 2016 (2nd Quarter)**

AQUATIC MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
REVENUE:								
INTEREST	-	-	86	N/A	N/A	155	(70)	-44.98%
OPER TRANSFERS	25,000	25,000	12,520	50.08%	49.92%	25,040	(12,520)	-50.00%
TOTAL	25,000	25,000	12,606	50.42%	49.58%	25,195	(12,590)	-49.97%
EXPENDITURES:								
MAINTENANCE	7,000	7,000	45,731	653.31%	-553.31%	-	45,731	N/A
CAPITAL OUTLAY	30,000	30,000	-	0.00%	100.00%	5,903	(5,903)	-100.00%
TOTAL	37,000	37,000	45,731	123.60%	-23.60%	5,903	39,828	674.72%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(12,000)	(12,000)	(33,126)			19,292	(52,418)	-271.70%

LIBRARY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
REVENUE:								
INTEREST	-	-	84	N/A	N/A	15	69	457.01%
OPER TRANSFERS	25,000	25,000	12,520	50.08%	49.92%	12,520	-	0.00%
TOTAL	25,000	25,000	12,604	50.42%	49.58%	12,535	69	0.55%
EXPENDITURES:								
CAPITAL OUTLAY	37,600	37,600	-	0.00%	100.00%	-	-	N/A
TOTAL	37,600	37,600	-	0.00%	100.00%	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	(12,600)	(12,600)	12,604			12,535	69	0.55%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2016
For the period ending March 31, 2016 (2nd Quarter)**

FACILITY MAINTENANCE FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
REVENUE:								
INTEREST	-	-	160	N/A	N/A	198	(38)	-19.26%
MISCELLANEOUS	-	-	707	N/A	N/A	-	707	N/A
OPER TRANSFERS	50,000	50,000	25,040	50.08%	49.92%	37,500	(12,460)	-33.23%
TOTAL	50,000	50,000	25,906	51.81%	48.19%	37,698	(11,792)	-31.28%
EXPENDITURES:								
CAPITAL OUTLAY	25,820	25,820	27,620	106.97%	-6.97%	24,874	2,746	11.04%
TOTAL	25,820	25,820	27,620	106.97%	-6.97%	24,874	2,746	11.04%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	24,180	24,180	(1,714)			12,824	(14,537)	-113.36%

EQUIPMENT REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
REVENUE:								
PROPERTY LOSS	-	-	3,638	N/A	N/A	5,806	(2,168)	-37.34%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	-	-	89	N/A	N/A	204	(116)	-56.63%
OPER TRANSFERS	50,000	50,000	25,040	50.08%	49.92%	25,040	-	0.00%
TOTAL	50,000	50,000	28,767	57.53%	42.47%	31,051	(2,284)	-7.36%
EXPENDITURES:								
CAPITAL OUTLAY	24,000	24,000	115	0.48%	99.52%	176,405	(176,290)	-99.93%
TOTAL	24,000	24,000	115	0.48%	99.52%	176,405	(176,290)	-99.93%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	26,000	26,000	28,652			(145,354)	174,006	-119.71%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2016
For the period ending March 31, 2016 (2nd Quarter)**

TOURISM DEVELOPMENT

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2016 ACTUAL	% USED	% REMAINING	03/31/2015 ACTUAL	\$ CHG 16 VS 15	% CHG 16 VS 15
HOTEL MOTEL TAX (Current)	850,000	850,000	483,605	56.89%	43.11%	442,359	41,247	9.32%
DELINQUENT TAX	-	-	-	N/A	N/A	-	-	N/A
INTEREST	1,000	1,000	779	77.88%	22.12%	181	598	330.63%
OLD BEDFORD SCHOOL	105,150	105,150	78,225	74.39%	25.61%	74,254	3,970	5.35%
BLUES FESTIVAL	225,650	225,650	9,726	4.31%	95.69%	3,381	6,345	187.68%
JULY 4 FESTIVAL	44,000	44,000	-	0.00%	100.00%	250	(250)	-100.00%
ARTSFEST	5,000	5,000	3,163	63.25%	36.75%	3,660	(498)	-13.60%
TOTAL	1,230,800	1,230,800	575,497	46.76%	53.24%	524,085	51,413	9.81%
EXPENDITURES:								
TOURISM ADMINISTRATION	457,545	457,545	210,686	46.05%	53.95%	182,398	28,287	15.51%
OLD BEDFORD SCHOOL	266,522	266,522	120,690	45.28%	54.72%	99,342	21,347	21.49%
BLUES FESTIVAL	352,600	352,600	5,335	1.51%	98.49%	17,919	(12,584)	-70.23%
JULY 4 FESTIVAL	131,205	131,205	8,764	6.68%	93.32%	4,594	4,170	90.78%
ARTFEST	-	-	70	N/A	N/A	-	70	N/A
TOTAL	1,207,872	1,207,872	345,545	28.61%	71.39%	304,253	41,291	13.57%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	22,928	22,928	229,953			219,832	10,121	4.60%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2016
For the period ending March 31, 2016 (2nd Quarter)**

COURT SECURITY FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2016 ACTUAL	%	%	03/31/2015 ACTUAL	\$ CHG 16 VS 15	% CHG 16 VS 15
				USED	REMAINING			
COURT SECURITY FEES	42,000	42,000	16,319	38.85%	61.15%	22,195	(5,876)	-26.47%
INTEREST	-	-	6	N/A	N/A	28	(22)	-78.36%
TOTAL	42,000	42,000	16,325	38.87%	61.13%	22,223	(5,898)	-26.54%
EXPENDITURES:								
PERSONNEL EXPENSE	40,000	40,000	20,200	50.50%	49.50%	20,200	-	0.00%
TOTAL	40,000	40,000	20,200	50.50%	49.50%	20,200	-	0.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	2,000	2,000	(3,875)			2,023	(5,898)	-291.50%

PARK DONATIONS FUND

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2016 ACTUAL	%	%	03/31/2015 ACTUAL	\$ CHG 16 VS 15	% CHG 16 VS 15
				USED	REMAINING			
INTEREST	-	-	49	N/A	N/A	143	(94)	-65.48%
PARK DONATIONS	13,000	13,000	7,003	53.87%	46.13%	6,529	474	7.26%
DOG PARK SPONSORSHIP/DONATIONS	-	-	-	N/A	N/A	50	(50)	-100.00%
TOTAL	13,000	13,000	7,052	54.25%	45.75%	6,722	330	4.91%
EXPENDITURES:								
OPERATIONS	10,000	10,000	-	0.00%	100.00%	2,061	(2,061)	-100.00%
TOTAL	10,000	10,000	-	0.00%	100.00%	2,061	(2,061)	-100.00%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	3,000	3,000	7,052			4,661	2,392	51.31%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2016
For the period ending March 31, 2016 (2nd Quarter)**

BEAUTIFICATION COMMISSION

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
REVENUE:								
INTEREST	-	-	59	N/A	N/A	86	(27)	-31.11%
MISCELLANEOUS	10,000	10,000	10,000	100.00%	0.00%	10,000	-	0.00%
TOTAL	10,000	10,000	10,059	100.59%	-0.59%	10,086	(27)	-0.26%
EXPENDITURES:								
BEAUTIFICATION FUND	10,000	10,000	2,845	28.45%	71.55%	1,192	1,653	138.66%
TOTAL	10,000	10,000	2,845	28.45%	71.55%	1,192	1,653	138.66%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	-	-	7,214			8,894	(1,680)	-18.88%

PUBLIC SAFETY TRAINING FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
REVENUE:								
OTHER GOVERNMENTAL	5,900	5,900	5,504	93.29%	6.71%	-	5,504	N/A
INTEREST	-	-	22	N/A	N/A	2	20	865.50%
TOTAL	5,900	5,900	5,526	93.66%	6.34%	2	5,524	241211.35%
EXPENDITURES:								
POLICE	5,650	5,650	5,957	105.44%	-5.44%	-	5,957	N/A
FIRE	-	-	-	N/A	N/A	-	-	N/A
TOTAL	5,650	5,650	5,957	105.44%	-5.44%	-	5,957	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	250	250	(431)			2	(434)	-18936.24%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2016
For the period ending March 31, 2016 (2nd Quarter)**

STREET IMPROVEMENT EDC

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
SALES TAX	3,375,000	3,375,000	1,867,838	55.34%	44.66%	1,686,635	181,203	10.74%
INTEREST	3,000	3,000	3,905	130.17%	-30.17%	1,200	2,705	225.45%
MISCELLANEOUS INCOME	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	-	-	-	N/A	N/A	-	-	N/A
TOTAL	<u>3,378,000</u>	<u>3,378,000</u>	<u>1,871,743</u>	55.41%	44.59%	<u>1,687,835</u>	<u>183,908</u>	10.90%
EXPENDITURES:								
MAINTENANCE	3,034,875	3,034,875	483,078	15.92%	84.08%	124,313	358,765	288.60%
DEBT SERVICE	1,389,475	1,389,475	1,322,550	95.18%	4.82%	1,252,688	69,863	5.58%
TOTAL	<u>4,424,350</u>	<u>4,424,350</u>	<u>1,805,628</u>	40.81%	59.19%	<u>1,377,000</u>	<u>428,628</u>	31.13%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>(1,046,350)</u>	<u>(1,046,350)</u>	<u>66,115</u>			<u>310,835</u>	<u>(244,719)</u>	-78.73%

COURT TECHNOLOGY FUND

REVENUE:	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
INTEREST	-	-	91	N/A	N/A	169	(78)	-46.12%
FINES	60,000	60,000	21,759	36.26%	63.74%	29,593	(7,834)	-26.47%
TOTAL	<u>60,000</u>	<u>60,000</u>	<u>21,850</u>	36.42%	63.58%	<u>29,762</u>	<u>(7,912)</u>	-26.58%
EXPENDITURES:								
MISCELLANEOUS	3,905	3,905	3,141	80.43%	19.57%	1,484	1,657	111.65%
CONTRACTS	35,275	35,275	11,988	33.98%	66.02%	7,044	4,944	70.19%
MACHINERY	-	-	-	N/A	N/A	-	-	N/A
TOTAL	<u>39,180</u>	<u>39,180</u>	<u>15,129</u>	38.61%	61.39%	<u>8,528</u>	<u>6,601</u>	77.41%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>20,820</u>	<u>20,820</u>	<u>6,721</u>			<u>21,234</u>	<u>(14,513)</u>	-68.35%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2016
For the period ending March 31, 2016 (2nd Quarter)**

TRAFFIC SAFETY FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
REVENUE:								
INTEREST	-	-	11	N/A	N/A	66	(55)	-82.72%
FINES	100,000	100,000	50,081	50.08%	49.92%	46,267	3,813	8.24%
TOTAL	100,000	100,000	50,092	50.09%	49.91%	46,333	3,759	8.11%
EXPENDITURES:								
CITY PERSONNEL	41,929	41,929	20,587	49.10%	50.90%	30,118	(9,531)	-31.65%
CONTRACT SERVICES	50,000	50,000	32,918	65.84%	34.16%	28,524	4,394	15.40%
CONTRACT LABOR	500	500	222	44.45%	55.55%	201	21	10.35%
MACHINERY	-	-	-	N/A	N/A	53,661	(53,661)	-100.00%
TOTAL	92,429	92,429	53,727	58.13%	41.87%	112,505	(58,777)	-52.24%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	7,571	7,571	(3,636)			(66,171)	62,536	-94.51%

DEBT SERVICE

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
REVENUE:								
TAXES	5,344,013	5,344,013	5,802,998	108.59%	-8.59%	5,965,995	(162,998)	-2.73%
INTEREST	5,000	5,000	2,851	57.03%	42.97%	2,533	318	12.57%
PAYMENT FROM NFDA	-	-	-	N/A	N/A	-	-	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	1,389,475	1,389,475	1,322,550	95.18%	4.82%	1,255,678	66,872	5.33%
TOTAL	6,738,488	6,738,488	7,128,399	105.79%	-5.79%	7,224,206	(95,807)	-1.33%
EXPENDITURES:								
PRINCIPAL	5,610,000	5,610,000	5,610,000	100.00%	0.00%	5,690,000	(80,000)	-1.41%
INTEREST	1,094,238	1,094,238	713,252	65.18%	34.82%	719,519	(6,267)	-0.87%
CONTRACT LABOR	18,500	18,500	4,761	25.73%	74.27%	5,372	(611)	-11.37%
AGENT FEES	5,900	5,900	2,250	38.14%	61.86%	750	1,500	200.00%
TOTAL	6,728,638	6,728,638	6,330,263	94.08%	5.92%	6,415,641	(85,378)	-1.33%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	9,850	9,850	798,136			808,565	(10,429)	1.29%

CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2016
For the period ending March 31, 2016 (2nd Quarter)

WATER AND SEWER

REVENUE:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2016 ACTUAL	%	%	03/31/2015 ACTUAL	\$ CHG 16 VS 15	% CHG 16 VS 15
				USED	REMAINING			
WATER CHARGES	13,137,405	13,137,405	6,309,835	48.03%	51.97%	5,817,067	492,768	8.47%
WATER TAP FEES	6,000	6,000	4,300	71.67%	28.33%	3,300	1,000	30.30%
WATER SERVICE CONNECTION	6,000	6,000	2,425	40.42%	59.58%	3,080	(655)	-21.27%
WATER SERVICE FEE	14,000	14,000	5,890	42.07%	57.93%	6,175	(285)	-4.62%
SEWER CHARGES	8,493,354	8,493,354	3,440,134	40.50%	59.50%	3,265,978	174,156	5.33%
SEWER TAP FEES	3,000	3,000	1,200	40.00%	60.00%	3,600	(2,400)	-66.67%
INSPECTION FEES	20,000	20,000	3,766	18.83%	81.17%	21,630	(17,864)	-82.59%
BILLING CHARGES	75,000	75,000	37,705	50.27%	49.73%	30,881	6,824	22.10%
WATER MISCELLANEOUS	60,500	60,500	40,042	66.19%	33.81%	41,465	(1,423)	-3.43%
TRANSFER	161,974	161,974	81,574	50.36%	49.64%	64,977	16,597	25.54%
LATE FEES	150,000	150,000	87,644	58.43%	41.57%	90,386	(2,742)	-3.03%
INTEREST	15,000	15,000	1,836	12.24%	87.76%	4,311	(2,475)	-57.41%
TOTAL	<u>22,142,233</u>	<u>22,142,233</u>	<u>10,016,352</u>	45.24%	54.76%	<u>9,352,851</u>	<u>663,501</u>	7.09%
EXPENSES:								
RISK MANAGEMENT	165,462	165,462	80,303	48.53%	51.47%	72,522	7,781	10.73%
ENGINEERING SERVICES	957,130	957,130	390,262	40.77%	59.23%	308,113	82,149	26.66%
SUPPLY AND DISTRIBUTION	9,967,245	9,967,245	3,973,452	39.87%	60.13%	4,353,152	(379,700)	-8.72%
WASTE WATER	5,317,194	5,317,194	3,051,710	57.39%	42.61%	2,732,041	319,669	11.70%
FINANCE	148,666	148,666	69,764	46.93%	53.07%	63,968	5,797	9.06%
CUSTOMER SERVICE	669,397	669,397	289,935	43.31%	56.69%	282,954	6,981	2.47%
NON DEPARTMENTAL	3,813,284	3,813,284	2,247,830	58.95%	41.05%	2,156,064	91,766	4.26%
TOTAL	<u>21,038,378</u>	<u>21,038,378</u>	<u>10,103,257</u>	48.02%	51.98%	<u>9,968,814</u>	<u>134,443</u>	1.35%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>1,103,855</u>	<u>1,103,855</u>	<u>(86,905)</u>			<u>(615,964)</u>	<u>529,058</u>	-85.89%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2016
For the period ending March 31, 2016 (2nd Quarter)**

STORMWATER

REVENUES:	ADOPTED BUDGET	AMENDED BUDGET	03/31/2016 ACTUAL	% USED	% REMAINING	03/31/2015 ACTUAL	\$ CHG 16 VS 15	% CHG 16 VS 15
STORMWATER CHARGES	1,280,000	1,280,000	639,059	49.93%	50.07%	636,023	3,036	0.48%
MISCELLANEOUS INCOME	30,000	30,000	30,000	100.00%	0.00%	30,000	-	0.00%
INTEREST	2,000	2,000	419	20.97%	79.03%	749	(330)	-44.04%
TOTAL	<u>1,312,000</u>	<u>1,312,000</u>	<u>669,478</u>	51.03%	48.97%	<u>666,772</u>	<u>2,706</u>	0.41%
EXPENSES:								
DEBT SERVICE	245,350	245,350	175,583	71.56%	28.44%	172,330	3,253	1.89%
OPERATING	1,046,769	1,046,769	466,406	44.56%	55.44%	434,857	31,549	7.26%
TOTAL	<u>1,292,119</u>	<u>1,292,119</u>	<u>641,990</u>	49.69%	50.31%	<u>607,187</u>	<u>34,803</u>	5.73%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	<u>19,881</u>	<u>19,881</u>	<u>27,488</u>			<u>59,585</u>	<u>(32,097)</u>	-53.87%

**CITY OF BEDFORD
BUDGET TO ACTUAL COMPARISON
FISCAL YEAR 2016
For the period ending March 31, 2016 (2nd Quarter)**

UTILITY MAINTENANCE & REPAIR FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
REVENUES:								
INTEREST	6,000	6,000	3,184	53.06%	46.94%	1,010	2,173	215.08%
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
OPER TRANSFERS	750,000	750,000	375,600	50.08%	49.92%	500,800	(125,200)	-25.00%
TOTAL	756,000	756,000	378,784	50.10%	49.90%	501,810	(123,027)	-24.52%
EXPENDITURES:								
CAPITAL OUTLAYS	-	-	132,661	N/A	N/A	20,153	112,508	558.26%
TOTAL	-	-	132,661	N/A	N/A	20,153	112,508	558.26%
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	756,000	756,000	246,123			481,657	(235,534)	-48.90%

WATER VEHICLE - EQUIPMENT REPLACEMENT FUND

	<u>ADOPTED BUDGET</u>	<u>AMENDED BUDGET</u>	<u>03/31/2016 ACTUAL</u>	<u>% USED</u>	<u>% REMAINING</u>	<u>03/31/2015 ACTUAL</u>	<u>\$ CHG 16 VS 15</u>	<u>% CHG 16 VS 15</u>
REVENUE:								
PROPERTY LOSS	-	-	5,653	N/A	N/A	-	5,653	N/A
MISCELLANEOUS	-	-	-	N/A	N/A	-	-	N/A
AUCTION PROCEEDS	-	-	-	N/A	N/A	-	-	N/A
INTEREST	-	-	70	N/A	N/A	93	(22)	-24.14%
OPER TRANSFERS	50,000	50,000	25,040	50.08%	49.92%	37,500	(12,460)	-33.23%
TOTAL	50,000	50,000	30,763	61.53%	38.47%	37,593	(6,829)	-18.17%
EXPENDITURES:								
CAPITAL OUTLAY	25,600	25,600	-	0.00%	100.00%	-	-	N/A
TOTAL	25,600	25,600	-	0.00%	100.00%	-	-	N/A
EXCESS REVENUES OVER/ (UNDER) EXPENDITURES	24,400	24,400	30,763			37,593	(6,829)	-18.17%