

CAPITAL IMPROVEMENT PROGRAM

The City of Bedford Capital Improvement Program (CIP) is a process by which the City develops a five year plan for major capital expenditures. The CIP lists each proposed project, the time frame estimated, the financial requirements, and proposed methods of financing. CIP projects include improvements that are relatively expensive, non-recurring, have a multi-year useful life, and result in fixed assets. For example, the construction and acquisition of new buildings; additions or renovations to existing buildings; construction and reconstruction of streets; improvements to water, sanitary sewer, and drainage; and purchases of land and major equipment. Due to the nature and total cost of most of the City's CIP, General Obligation and Revenue Bonds and Certificates of Obligation are major sources of funding.

Street Improvement Economic Development Corporation (4B)

Bedford voters approved a half-cent sales tax to be used for road maintenance and improvement needs. The half-cent sales tax went into effect on April 1, 1998 and Certificates of Obligation were issued to improve three hundred eighty-six miles of streets. Since that completion, the 4B funding is used for a program of annual preventative maintenance for City streets. The Bedford Street Improvement Economic Development Corporation was created to direct and authorize all expenditures, with the City Council having final approval. The Council appointed Corporation is comprised of citizens and elected officials. The combined schedule of budgeted revenue and expenses are included in this section as much of the work is of a capital level. Further information about the program can be found in the Public Works Department section.

Bedford 2000 and Bedford 2005 Bond Initiatives

Following the adoption of a half-cent sales tax for property tax reduction, the City Council appointed a 120 member Bedford 2000 Committee to evaluate capital needs within the City over the next decade. The Committee's work resulted in a \$31.45 million bond proposal approved by the voters on November 7, 1995. A similar process was established when considering capital needs by the Bedford 2005 Committee. Their proposals were submitted to the voters on November 6, 2001. Of the eleven propositions included, nine passed. Most of the projects included in these bond proposals have been completed or operational needs have changed, eliminating the need for the project.

Boys Ranch Phase I Bond Initiative

The Bedford City Council voted to hold a bond election on November 5, 2013, regarding the issuance of General Obligation Bonds for park improvements to the Bedford Boys Ranch. In 2010, the Boys Ranch Park Master Plan was adopted which includes plans for the renovation of the Boys Ranch Park in four phases. The approved bonds will fund improvements outlined in Phase I. These improvements include the dredging of Boys Ranch Lake, a new fishing pier, bridges across the drainage channel, one large pavilion and two smaller pavilions, a new playground area, a new Frisbee golf course, improved trails, and other related improvements. The City of Bedford received a \$100,000 grant from the Texas Parks & Wildlife Department to assist with the project. The bond proposal only included funding for Phase I, the remaining phases will be considered at a later date.

**CITY OF BEDFORD
CAPITAL IMPROVEMENT PROGRAM - 5 YEAR
FY 2016-2017**

Funding Sources:

- | | | |
|--------------------------------|---------------------------------------|---------------------------------|
| (1) General Obligation Bonds | (4) Street Improvement E.D.C. | (10) PPF Contractual Obligation |
| (2) Certificates of Obligation | (5) Water & Sewer Utility Repair Fund | (11) Cash |
| (3) Revenue Bonds | (6) Equipment Replacement Fund | (TBD) To Be Determined |

| PROJECT | ESTIMATED COST | CURRENTLY FUNDED | FY 15/16 | FY 16/17 | FY 17/18 | FY 18/19 | FY 19/20 | FY 20/21 | FUNDING SOURCE |
|---|----------------|------------------|----------|------------|-----------|----------|----------|-----------|----------------|
| FACILITIES/EQUIPMENT | | | | | | | | | |
| 508 Animal Control Center Expansion | 239,450 | No | | | | | | | 1 |
| 512 Fire/Police Combined Training Center | 561,558 | No | | | | | | | 1 |
| 516 Joint Regional Dispatch Facility | 613,000 | No | | | | | | | 1 |
| WATER/WASTEWATER | | | | | | | | | |
| Simpson Terrace Elevated Tank Site Well | 2,900,000 | Yes | | 100,000 | | | | | 2 |
| SWIFT Water Main Replacements | | | | | | | | | |
| 529 Commerce, Tibbets, Red Oak Lane, Scenic Hill Brown Trail, Eagle, Warbler, Bob White, Blue Jay, & Wren Ct. | 1,250,000 | Yes | 250,000 | 1,000,000 | | | | | 2 |
| | 1,200,000 | Yes | 200,000 | 1,000,000 | | | | | 2 |
| 529 Gettysburg Pl. & Nottingham Addition | 500,000 | Yes | | 500,000 | | | | | 2 |
| Automated Meter Reading | 15,000,000 | Yes | | 10,000,000 | 5,000,000 | | | | 2 |
| Loma Verde Addition | 1,200,000 | Yes | | 1,200,000 | | | | | 2 |
| Brown Trail - Bedford Road to Gold Hawk | 250,000 | Yes | | 250,000 | | | | | 2 |
| Chattanooga and Savannah | 1,100,000 | Yes | | 1,100,000 | | | | | 2 |
| 529 Stonegate North | 450,000 | Yes | | | 450,000 | | | | 2 |
| Shady Brook Addition | 1,500,000 | Yes | | | 1,500,000 | | | | 2 |
| Ravenswood/Russell - Bedford Road to Pipeline | 1,500,000 | Yes | | | 1,500,000 | | | | 2 |
| Bedford Rd 20" Transmission Line - EM Bilger to Forest Ridge | 420,000 | Yes | | | 420,000 | | | | 2 |
| Knoxville - Boston to Monterrey and Central to Atlanta | 737,000 | No | | | | 737,000 | | | 2 |
| Boston - Winchester to Boston Court | 350,000 | No | | | | 350,000 | | | 2 |
| Briar | 200,000 | No | | | | 200,000 | | | 2 |
| Harwood Road from City Limit to City Limit | TBD | No | | | | TBD | | | TBD |
| McLain - Harwood to Oak Grove | 485,000 | No | | | | | 485,000 | | 2 |
| Wade - Pipeline to Donna | 881,000 | No | | | | | 881,000 | | 2 |
| Brown Trail - Bedford Road to Pipeline | 2,000,000 | No | | | | | | 2,000,000 | 2 |
| New Water Main Installation | | | | | | | | | |
| FM 157 New Water Main | 125,000 | Yes | | 125,000 | | | | | 5 |
| Regents Park Area - Brown Trail to Somerset | 670,000 | No | | | 670,000 | | | | TBD |
| Somerset Extension - Bedford Road to Somerset Circle | 230,000 | No | | | 230,000 | | | | TBD |
| Shadywood Drive - Shadywood to Stonegate Drive North | 260,000 | No | | | 260,000 | | | | TBD |
| Phyllis Extension - Ravenswood to Dora | 140,000 | No | | | | 140,000 | | | TBD |
| Oakhurst Extension - Oakhurst to Tennis | 270,000 | No | | | | 270,000 | | | TBD |
| Wastewater Rehabilitation | | | | | | | | | |
| 528 Kelmont Park Sewer Main Rehabilitation | 600,000 | Yes | | 600,000 | | | | | 2 |
| FM 157 New Sewer Main | 125,000 | Yes | | 125,000 | | | | | 5 |
| Rehab Pipeline Road Trunk Sewer | 2,500,000 | No | | | | | | 2,500,000 | TBD |
| 528 Rehab Sewer Mains in Sulphur Branch Drainage Area | 1,000,000 | No | | | 500,000 | 500,000 | | | TBD |
| Bell Manor North Addition Sewer Main Rehabilitation | 350,000 | No | | | 350,000 | | | | TBD |
| Rollingwood and Lincolnshire Sewer Main Rehabilitation | 750,000 | No | | | 750,000 | | | | TBD |
| Brookhollow Addition | 60,000 | No | | | 60,000 | | | | TBD |
| Harwood Terrace Addition Sewer Main Rehabilitation | 410,000 | No | | | | 410,000 | | | TBD |
| Basin 16.0W - L. Don Dodson to Highway 121 | 165,000 | No | | | | 165,000 | | | TBD |
| Basin 19.1W - Warwickshire to Highway 183 | 421,000 | No | | | | 421,000 | | | TBD |
| Bell - Hurst | 241,000 | No | | | | 241,000 | | | TBD |
| Oakwood Park East | 125,000 | No | | | | 125,000 | | | TBD |
| Harwood Road Sewer Main Rehabilitation from City Limit to City Limit | TBD | No | | | | TBD | | | TBD |
| Sanitary Sewer Creek Crossings (various) | 500,000 | No | | | | | 500,000 | | TBD |
| Rehab Hurricane Creek Trunk Sewers | 750,000 | No | | | | | 750,000 | | TBD |
| Bedford Road Sewer Main Rehabilitation from Hurst City Limit to Brown Trail | 300,000 | No | | | | | 300,000 | | TBD |
| Rehab Bear Creek Trunk Sewers | 1,050,000 | No | | | | | | 1,050,000 | TBD |

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CAPITAL IMPROVEMENT PROGRAM - 5 YEAR
FY 2016-2017**

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- | | | |
|--------------------------------|---------------------------------------|---------------------------------|
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| PROJECT | ESTIMATED COST | CURRENTLY FUNDED | FY 15/16 | FY 16/17 | FY 17/18 | FY 18/19 | FY 19/20 | FY 20/21 | FUNDING SOURCE |
|--|---------------------|------------------|--------------------|---------------------|---------------------|--------------------|--------------------|--------------------|----------------|
| <u>DRAINAGE</u> | | | | | | | | | |
| Sulphur Branch | | | | | | | | | |
| 505 Channel Improvements | 1,400,000 | No | | | 1,400,000 | | | | TBD |
| Sulphur Branch Tributary | | | | | | | | | |
| 505 Briar Dr., Shirley Way, and Circle Lane Culvert / Bridge | 1,410,000 | No | | | 1,410,000 | | | | TBD |
| 505 Schumac Lane and Donna Lane Culvert / Bridge | 702,000 | No | | | | 702,000 | | | TBD |
| Erosion Control Sulphur Branch & Sulphur Branch Tributary | | | | | | | | | |
| 505 Erosion Control - Brookhollow Park | 800,000 | No | | | 800,000 | | | | TBD |
| Erosion Control Various Other Channels | | | | | | | | | |
| Brookwood Stream | 819,000 | Partial | | 305,300 | 259,900 | 253,800 | | | 1 |
| Checksparger Channel between Murphy and Rolling Meadows | 230,000 | No | | | 230,000 | | | | TBD |
| Hurricane Creek South of Commerce Pl. | 200,000 | No | | | | 200,000 | | | TBD |
| Hurricane Creek East/West of Hospital Pkwy. | 200,000 | No | | | | 200,000 | | | TBD |
| Little Bear Creek South of Cheek Sparger | 230,000 | No | | | | | | 230,000 | TBD |
| Ashford/Berkshire Channel | 200,000 | No | | | | | | 200,000 | TBD |
| <u>PARKS/RECREATION</u> | | | | | | | | | |
| Meadow Park Light Replacement | 300,000 | No | | | | | | | TBD |
| <u>ROADS</u> | | | | | | | | | |
| Bedford Road Reconstruction from SH 183 to Somerset Terrace | 2,070,000 | No | | | | 1,400,000 | | | TBD |
| Briar Reconstruction | 1,200,000 | No | | | | | | 1,200,000 | TBD |
| <u>SIEDC 4B Corporation</u> | | | | | | | | | |
| Cracksealing | 900,000 | Partial | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 4 |
| Concrete Street Repairs / Panel Replacements | 1,450,000 | Partial | 450,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 4 |
| Lane Striping | 720,000 | Partial | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 120,000 | 4 |
| Sidewalk and Handicap Ramp Repairs | 250,000 | Yes | | 250,000 | | | | | 4 |
| Street Light Rehabilitation and Installation | 20,000 | Yes | | 20,000 | | | | | 4 |
| Pedestrian Crossing Warning System | 48,000 | Yes | | 48,000 | | | | | 4 |
| Bedford Road Reconstruction from Somerset to Brown Trail | 997,525 | Yes | 97,525 | 900,000 | | | | | 4 |
| Rankin Drive Reconstruction from Forest Ridge to Brook Hollow Park | 377,525 | Yes | | 377,525 | | | | | 4 |
| Bedford Court East Reconstruction | 350,000 | Yes | | 350,000 | | | | | 4 |
| Harwood Road Design | 1,950,000 | Partial | 450,000 | 250,000 | 500,000 | 750,000 | | | 4 |
| Briarhaven Drive Asphalt Mill and Overlay | 38,520 | Yes | | 38,520 | | | | | 4 |
| Brown Trail Asphalt Mill and Overlay from Harwood to North City Limit | 235,800 | Yes | | 235,800 | | | | | 4 |
| Shady Lane Asphalt Mill and Overlay from Shady Brook to Shady Grove | 10,870 | Yes | | 10,870 | | | | | 4 |
| Spargercrest Asphalt Mill and Overlay from Forest Ridge to McClain | 38,520 | Yes | | 38,520 | | | | | 4 |
| Bob White, Blue Jay Ct., Eagle, Hawk, Warbler, and Wren Ct. Asphalt Mill and Overlay | 142,190 | Yes | | 142,190 | | | | | 4 |
| Tibbets Asphalt Mill and Overlay from Hospital Parkway to East City Limit | 91,500 | Yes | | 91,500 | | | | | 4 |
| Loma Alta Addiiton Asphalt Mill and Overlay | 136,950 | Yes | | 136,950 | | | | | 4 |
| Shady Lake Reconstruction - Shady Brook to Lakeview | 275,000 | No | | | | 275,000 | | | 4 |
| TOTALS | \$64,865,387 | | \$1,717,525 | \$19,665,175 | \$16,759,900 | \$7,809,800 | \$3,386,000 | \$7,650,000 | |

**City of Bedford
Street Improvement Economic Development Corporation**

**Proposed Revenue and Expenditures
Fiscal Year Ending September 30, 2016**

| | |
|---|----------------------------|
| Projected Fund balance October 1, 2016 | \$ 3,766,103 |
| Revenue: | |
| Sales Tax | \$ 2,732,650 |
| Special Sales Tax | - |
| Interest Income | \$ 8,000 |
| | <hr/> |
| Total Revenue | \$ 2,740,650 |
| | |
| Required Reserve | \$ 715,638 |
| | |
| Available Funds | \$ 5,791,115 |
| | |
| Expenditures | |
| Debt Service | 1,391,600 |
| Paying Agent Fees | 300 |
| Supplies | 23,000 |
| Maintenance Materials | 475,960 |
| Equipment Maintenance | 15,000 |
| Vehicle Maintenance | 15,440 |
| Equipment Rental | 2,000 |
| Contract Maintenance | 1,139,890 |
| GIS Development | 90,000 |
| Capital Design / Construction | 1,877,525 |
| Capital Vehicles / Equipment | 160,525 |
| | <hr/> |
| Total Expenditures | \$ 5,191,240 |
| | |
| Available funds less expenditures | \$ 599,875 |
| | <hr/> |
| | |
| Projected Fund Balance, September 30, 2017 | <u><u>\$ 1,315,513</u></u> |