

STATE OF TEXAS §

COUNTY OF TARRANT §

CITY OF BEDFORD §

The Board of Directors of the City of Bedford Street Improvement Economic Development Corporation, Bedford, Texas, met at 6:00 p.m. in Meeting Room North of the Bedford Library, 2424 Forest Ridge Drive, Bedford, on the 21st day of January, 2014 with the following members present:

Chris Brown	President
Roy W. Turner	
Patricia Nolan	
Jim Davisson	
Ronald Jenkins	
Richard Adams	
Matthew Smith	

Constituting a quorum.

Also present were:

Clifford Blackwell	Director of Administrative Services/Treasurer
Tom Hoover	Public Works Director
David Miller	Deputy City Manager
Mirenda Walden-McQuagge	City Manager/Executive Director
Amanda Jacobs	Assistant City Secretary/Assistant Secretary

CALL TO ORDER

President Chris Brown called the meeting to order at 6:00 p.m.

1. Administer Statement of Elected Officer and Oath of Office to newly appointed members.

Amanda Jacobs administered the Statement of Elected Officer and Oath of Office to Richard Adams and Matthew Smith.

APPROVAL OF MINUTES

2. Approval of the September 20, 2013 special meeting minutes.

Motioned by Director Nolan, seconded by Director Turner to approve the minutes of the September 20, 2013 special meeting.

Motion passed 7-0-0. President Brown declared the motion carried.

NEW BUSINESS

3. Consider and act upon appointment of a President, Secretary, Treasurer and Assistant Secretary to the Street Improvement Economic Development Corporation.

Roy Turner was nominated and accepted the position of President. Patricia Nolan was nominated and accepted the position of Vice President. Jim Davisson was nominated and

accepted the position of Secretary. The Director of Administrative Services will remain the Treasurer. The Assistant City Secretary will remain the Assistant Secretary. Motioned by Director Davisson and Seconded by Director Nolan to approve the appointments as nominated.

Motion passed 7-0-0. President Brown declared the motion carried.

4. Receive financial status report.

Treasurer Clifford Blackwell gave the financial status report. There will be a principal and interest payment of \$1,252,687.50 for Debt Service made on February 1, 2014.

Given the current economic climate, staff will continue to monitor sales tax revenue. Sales tax receipts through January are currently running year-to-date 2.05% below this time last year.

There was discussion on the effects of the icy weather conditions and the highway construction on the decline in the sales tax numbers.

Mr. Blackwell stated that revenues for FY 2013 finished well above budget. The beginning budget balance was \$2.3M and \$2.4 was brought in. In looking at the expenditures for the year, \$2.1M was budgeted and \$2M was spent creating a surplus in the amount of \$400,000, which was added to the funding balance moving forward.

No action was required on this item.

5. Staff Report to the Street Improvement Economic Development Corporation (SIEDC) Board on the status of Fiscal Year 12-13 projects.

Public Works has completed work on all of the projects scheduled to be completed during FY 2012-13.

- Crack Routing & Sealing: The contract was awarded to Four B Paving on November 23, 2010 for a three year contract in the amount of \$191,900. All work has been completed.
- Microsurfacing: The areas micro-surfaced were in the Country Meadow Addition and Realistic Addition because of damage by hydraulic fluid from Allied Waste trucks. A Memorandum of Understanding was approved by Council on October 22, 2013. Allied Waste has reimbursed the city for the Country Meadow Addition repairs. Payment for the Realistic Addition will be invoiced.
- Striping & Traffic Markings: This program was completed by four separate contractors because of the need for different methods and techniques. The total paid was \$53,126. The contractors were Stripe-A-Zone, Storm Striping, Striping Plus and Diamonds Striping.
- Concrete Street Repairs: This contract was awarded to Estrada Concrete Company, LLC in the amount of \$39,023.75 on June 26, 2012. This project was completed in November 2012.
- Rebuild: Somerset Terrace from Old Kirk to Regents Park was awarded to CPS Civil on July 9, 2013 in the amount of \$240,290.80. Of that amount \$160,184.30 was paid out of 4B SIEDC funds. This project was completed in January 2014.
- Bedford Road Rebuild: A major water main repair resulted in the need to rebuild a segment of Bedford Road. As approved by this board on September 30, 2013, funding in the amount of \$88,934.54 was allocated for the portion of the cost related to the street repair.

6. Staff Report to the Street Improvement Economic Development Corporation (SIEDC) Board on the status of Fiscal Year 12-13 projects.

- Crack Routing & Sealing: Four B Paving was awarded the contract in the amount of \$67,030 at the January 14, 2014 Council Meeting for the routing of 100,000 linear feet of asphalt and 18,200 pounds of sealant. The work is scheduled for late spring when temperatures are favorable.
- Striping & Traffic Markings: Various locations – Staff is working on utilizing the City of Grand Prairie’s current contract with Stripe-A-Zone. A resolution for an Interlocal Agreement will be on the January 28, 2014 Council Agenda. Once the Interlocal Agreement is executed, staff will prepare an agenda item to use the City of Grand Prairie’s pavement and markings contract. The actual striping work will be done in the spring or summer when ground temperatures are favorable.
- Asphalt Mill & Overlay: Martin Drive (Park Avenue - Cummings Drive) and Cummings Drive (SH 157-SH 121) – The Interlocal Agreement with Tarrant County was approved by Council at the November 26, 2013 meeting. Tarrant County Commissioners Court approved the Interlocal Agreement on Tuesday, January, 14, 2014. It is estimated that the actual work will be in the late spring when temperatures are favorable for placing asphalt.
- Asphalt Mill & Overlay: Staff will add Harwood Road/Forest Ridge intersection to the list of projects. This is due to new handicap ramps to go along with the Meadow Park Trail Expansion.
- Concrete Panel Replacement: A decision has not yet been made whether to utilize an existing Interlocal Agreement or to do a competitive bid to get the best pricing for this project.

In response to questions from the board, staff explained that the schedule for crack sealing is planned well in advance.

ADJOURNMENT

President Turner adjourned the meeting at 6:35 p.m.

Roy Turner, President

ATTEST:

Amanda Jacobs
Assistant City Secretary