

A G E N D A

**Street Improvement Economic Development Corporation
Tuesday, July 20, 2021
Bedford City Hall Building A
2000 Forest Ridge Drive
Bedford, Texas 76021**

REGULAR SESSION 6:00 P.M.

CALL TO ORDER

- 1. Consider and act upon appointment of a President, Vice President, Treasurer, and Secretary to the Street Improvement Economic Development Corporation.**

APPROVAL OF MINUTES

- 2. Consider approval of the following Street Improvement Economic Development Corporation minutes:
a) January 19, 2021 meeting
b) February 2, 2021 meeting
c) June 15, 2021 meeting**

NEW BUSINESS

- 3. Receive the Financial Status report as of June 30, 2021.**
- 4. Receive the status report of Fiscal Year 2020/2021 approved projects.**
- 5. Consider approval of the Fiscal Year 2021/2022 Street Improvement Economic Development Corporation budget.**

ADJOURNMENT

CERTIFICATION

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted on the outside window in a display cabinet at the City Hall of the City of Bedford, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted by the following date and time: Friday, July 16, 2021 at 5:00 p.m., and remained so posted at least 72 hours before said meeting convened.

Michael Wells, City Secretary

(Auxiliary aids and services are available to a person when necessary to afford an equal opportunity to participate in City functions and activities. Auxiliary aids and services or accommodations must be requested in writing to the City Secretary's Office a minimum of seventy-two hours (72) hours prior to the scheduled starting time of the posted meeting. Requests can be delivered in person or mailed to the City Secretary's Office at 2000 Forest Ridge Drive, Bedford, TX 76021, or emailed to citysecretary@bedfordtx.gov. Some requests may take longer due to the nature, extent and/or availability of such auxiliary aids, services or accommodations.)

Date Notice Removed



Agenda Background

PRESENTER: Jimmy Stathatos, Executive Director

DATE: 07/20/21

ITEM:

Consider and act upon the appointment of a President, Vice President, Treasurer, and Secretary to the Street Improvement Economic Development Corporation.

DISCUSSION:

According to Section 3.1(a) of the bylaws for the Street Improvement Economic Development Corporation (SIEDC), the officers of the Corporation shall be a president, a vice president, a secretary, and a treasurer and such officers as the Board may from time to time elect to fill a vacancy or as appointed by the Council. The terms of the office shall be for two years with the term of office expiring on September 30th.

Current Officers:

Vacant, President
Doug Murphy, Vice President
Tina Penney, Secretary
Maria Joyner, Treasurer

FISCAL IMPACT:

N/A

ATTACHMENTS:

SIEDC Bylaws

**BYLAWS OF THE
CITY OF BEDFORD STREET IMPROVEMENT
ECONOMIC DEVELOPMENT CORPORATION**

ARTICLE I

PURPOSE AND POWERS

Section 1.1 Purpose. The Corporation is incorporated for the purposes set forth in Article Four of its Articles of Incorporation, the same to be accomplished on behalf of the City of Bedford, Texas (the "*City*") as its duly constituted authority and instrumentality in accordance with the Development Corporation Act of 1979, as amended, Texas Revised Civil Statutes Annotated Article 5190.6 (the "*Act*"), and other applicable laws.

Section 1.2 Powers. In the fulfillment of its corporate purpose, the Corporation shall be governed by Section 4B of the Act and an election held in the City on November 4, 1997 (the "*Election*"), and shall have all the powers set forth and conferred in its Articles of Incorporation, in the Act, and in other applicable law, subject to the limitations prescribed therein and herein and to the provisions thereof and hereof.

ARTICLE II

BOARD OF DIRECTORS

Section 2.1 Powers, Number and Term of Office.

(a) The property and affairs of the Corporation shall be managed and controlled by a Board of Directors (the "*Board*") under the guidance and direction of the City Council of the City (the "*Council*") and, subject to the restrictions imposed by law, by the Articles of Incorporation, and by these Bylaws, the Board shall exercise all of the powers of the Corporation.

(b) The Board shall consist of seven (7) directors, each of whom shall be appointed by the Council.

(c) The directors constituting the first Board shall be those directors named in the Articles of Incorporation. Successor directors shall have the qualifications, shall be of the classes of directors, and shall be appointed to the terms set forth in the Articles of Incorporation.

(d) Any director may be removed from office by the Council at will.

Section 2.2 Meetings of Directors. (a) The directors may hold their meetings at such place or places in the City as the Board may from time to time determine; provided, however, in the absence of any such determination by the Board, the meetings shall be held at the principal office of the Corporation as specified in Section 5.1 of these Bylaws. Regular meetings of the Board shall be held without the necessity of notice to directors at such times and places as shall be designated from time to time by the Board. Special meetings of the Board shall be held whenever called by the president, by a majority of the directors, by the Mayor of the City, or by a majority of the Council.

(b) The secretary shall give notice to each director of each special meeting in person or by mail, telephone or telegraph, at least two (2) hours before the meeting. Unless otherwise indicated in the notice thereof, any and all matters pertaining to the purposes of the Corporation may be considered and acted upon at a special meeting. At any meeting at which every director shall be present, even though without any notice, any matter pertaining to the purpose of the Corporation may be considered and acted upon consistent with applicable law.

(c) Whenever any notice is required to be given to the Board, said notice shall be deemed to be sufficient if given by depositing the same in a post office box in a sealed postpaid wrapper addressed to the person entitled thereto at his or her post office address as it appears on the books of the Corporation, and such notice shall be deemed to have been given on the day of such mailing. Attendance of a director at a meeting shall constitute a waiver of notice of such meeting, except attendance of a director at a meeting for the express purpose of objecting to the transaction of any business on the grounds that the meeting is not lawfully called or convened. Neither the business to be transacted at nor the purpose of any regular or special meeting of the Board need be specified in the notice to directors or waiver of notice of such meeting, unless required by the Board. A waiver of notice in writing, signed by the person or persons entitled to said notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

Section 2.3 Open Meetings Act. All meetings and deliberations of the Board shall be called, convened, held, and conducted, and notice shall be given to the public, in accordance with the Texas Open Meetings Act, as amended, Chapter 551, Texas Government Code.

Section 2.4 Quorum. A majority of the entire membership of the Board shall constitute a quorum to conduct official business of the Corporation. The act of a majority of the Board of Directors present at a meeting at which a quorum is in attendance shall constitute the act of the Board and of the Corporation, unless the act of a greater number is required by law.

Section 2.5 Conduct of Business.

(a) At the meetings of the Board, matters pertaining to the business of the Corporation shall be considered in accordance with rules of procedure as from time to time prescribed by the Board.

(b) At all meetings of the Board, the president shall preside. In the absence of the president, the vice president shall preside.

(c) The president shall be a voting member of the Board.

(d) The secretary of the Corporation shall act as secretary of all meetings of the Board, but in the absence of the secretary, the presiding officer may appoint any person to act as secretary of the meeting. The treasurer and any assistant secretary may, at the option of the Board, be employees of the City and each member of the Board with the exception of the President, Vice President or Secretary, may be appointed as Assistant Secretaries; provided, however, that to the extent the treasurer or any assistant secretary is an employee of the City such person shall not be a member of the Board.

Section 2.6 Committees of the Board. The Board may designate two (2) or more directors to constitute an official committee of the Board to exercise such authority, as approved by resolution of the Board. It is provided, however, that all final, official actions of the Corporation may be exercised only by the Board. Each committee so designated shall keep regular minutes of the transactions of its meetings and shall cause such minutes to be recorded in books kept for that purpose in the principal office of the Corporation and any such meetings must be conducted in accordance with the provisions of the Texas Open Meetings Act, as amended, Chapter 551, Texas Government Code, if applicable.

Section 2.7 Compensation of Directors. Directors shall not receive any salary or compensation for their services as directors. However, they shall be reimbursed for their actual expenses incurred in the performance of their official duties as directors.

ARTICLE III OFFICERS

Section 3.1 Titles and Terms of Office.

(a) The officers of the Corporation shall be a president, a vice president, a secretary and a treasurer, and such other officers as the Board may from time to time elect to fill a vacancy or as appointed by the Council. One person may hold more than one office, except that the president shall not hold the office of secretary. Initial officers shall serve for the terms disclosed in the Articles of Incorporation. Thereafter, terms of office shall be for two (2) years with the term of office expiring on September 30 of each year. Upon the expiration of the terms, each officer shall have the right to be reappointed or reelected.

(b) All officers shall be subject to removal from office at any time by a vote of a majority of the Council.

(c) A vacancy in the office of any director shall be filled by a vote of a majority of the directors.

Section 3.2 Powers and Duties of the President. The president shall be the chief operating executive officer of the Corporation, and subject to the authority of the Board, the president shall be in general charge of the properties and affairs of the Corporation, and execute all contracts, conveyances, franchises, bonds, deeds, assignments, mortgages, notes and other instruments in the name of the Corporation. The President shall preside over the meetings of the Corporation.

Section 3.3 Vice President. The vice president shall have such powers and duties as may be prescribed by the Board and shall exercise the powers of the president during that officer's absence or inability to act, in their respective order. Any action taken by the vice president in the performance of the duties of the president shall be conclusive evidence of the absence or inability to act of the president at the time such action was taken.

Section 3.4 Treasurer. The treasurer shall be the chief fiscal officer of the Corporation, and shall have the responsibility to see to the handling, custody, and security of all funds and securities of the Corporation in accordance with these bylaws. When necessary or proper, the treasurer may endorse and sign, on behalf of the Corporation, for collection or issuance, checks,

notes, and other obligations in or drawn upon such bank, banks or depositories as shall be designated by the Board consistent with these bylaws. The treasurer shall see to the entry in the books of the Corporation full and accurate accounts of all money received and paid out on account of the Corporation. The treasurer shall, at the expense of the Corporation, give such bond for the faithful discharge of his/her duties in such form, and amount as the Board or the Council may require. All check writing authority will follow all applicable City policies concerning authorizations, signatures and disbursements.

Section 3.5 Secretary. The secretary shall keep the minutes of all meetings of the Board and books provided for that purpose, shall give and serve all notices, may sign with the president in the name of the Corporation, and/or attest the signature thereto, all contracts, conveyances, franchises, bonds, deeds, assignments, mortgages, notes and other instruments of the Corporation, shall have charge of the corporate books, records, documents and instruments, except the books of account and financial records and securities, and such other books and papers as the Board may direct, all of which shall at all reasonable times be open to public inspection upon application at the office of the Corporation during business hours, and shall in general perform all duties incident to the office of secretary subject to the control of the Board.

Section 3.6 Executive Director. The City Manager will serve as the Executive Director of the Corporation to provide administrative support services for the Corporation, and perform duties as prescribed by the Board and Council. The Executive Director shall not be a member of the Board.

Section 3.7 The president, vice president, and the secretary shall be named from among the members of the Board. The treasurer and any assistant secretary may, at the option of the Board, be employees of the City. To the extent that the treasurer or any assistant secretary are employees of the City they shall not be members of the Board. The City Manager shall retain legal counsel and financial advisors for the Corporation, subject to the approval of the majority of the Board.

Section 3.8 Compensation. Officers who are members of the Board shall not receive any salary or compensation for their services, except that they shall be reimbursed for the actual expenses incurred in the performance of their official duties as officers.

ARTICLE IV FUNCTIONAL CORPORATE DUTIES AND REQUIREMENTS

Section 4.1 City of Bedford Street Improvement Economic Development Corporation Plan.

(a) It shall be the duty and obligation of the Board to finance and implement the City of Bedford Street Improvement Economic Development Corporation Plan subject to approval or disapproval by Council.

(b) In carrying out its obligations under subsection (a), the Corporation shall be authorized to exercise all rights and powers granted under the Act, including, but not limited to Section 4B.

(c) The Board shall periodically submit reports to the Council as to the status of its activities in carrying out its obligations under this Section.

(d) Any and all agreements between the Corporation and other parties shall be authorized, executed, and approved, and delivered in accordance with applicable law.

Section 4.2 Annual Corporate Budget. Prior to the commencement of each fiscal year of the Corporation, the Board shall adopt a proposed budget of expected revenues from sources set out in Section 4.5 of this article and proposed expenditures for the next ensuing fiscal year. The budget shall contain such classifications and shall be in such form as may be prescribed from time to time by the Council. The budget shall not be effective until the same has been approved by the Council.

Section 4.3 Books, Records, Audits.

(a) The Corporation shall keep and properly maintain in accordance with generally accepting accounting principles, complete books, records, accounts, and financial statements pertaining to its corporate funds, activities, and affairs.

(b) At the direction of the Council, the books, records, accounts, and financial statements of the Corporation may be maintained for the Corporation by the accountants, staff and personnel of the City.

(c) The Corporation, or the City if the option of subsection (b) is selected, shall cause its books, records, accounts, and financial statements to be studied at least once each fiscal year by an outside, independent auditing and accounting firm selected by Council and approved by the Board. Such an audit shall be at the expense of the Corporation.

Section 4.4 Deposit and Investment of Corporation Funds.

(a) All proceeds from loans or from the issuance of bonds, notes, or other debt instruments ("*Obligations*") issued by the Corporation shall be deposited and invested as provided in the resolution, order, indenture, or other documents authorizing or relating to their execution or issuance.

(b) Subject to the requirements of contracts, loan agreements, indentures or other agreements securing Obligations, all other money of the Corporation, if any, shall be deposited, secured, and/or invested in the manner provided for the deposit, security, and/or investment of the public funds of the City. The Board, with Council approval, shall designate the accounts and depositories to be created and designated for such purposes, and the methods of withdrawal of funds therefrom for use by and for the purposes of the corporation upon the signature of its treasurer and such other persons as the Board designates. The accounts, reconciliation, and investment of such funds and accounts shall be performed by the City Manager of the City, or her designee.

Section 4.5 Expenditure of Corporate Money. The sales and use taxes collected pursuant to Section 4B of the Act and the proceeds from the investment of funds of the Corporation, the proceeds from the sale of property, revenues generated by any Projects as defined in Section 4B of the Act and payable to the Corporation or any other source of revenues that are payable to the Corporation, and the proceeds derived from the sale of Obligations, may be expended by the Corporation for any of the purposes authorized by the Act, the City's Home Rule Charter, and the Election, subject to the following limitations:

- (i) Expenditures that may be made from a fund created with the proceeds of Obligations, and expenditures of money derived from sources other than the proceeds of Obligations may be used for the purpose of financing or otherwise providing one or more Projects, as defined in Section 4B of the Act and in accordance with the Election;
- (ii) All other proposed expenditures shall be made in accordance with and shall be set forth in the annual budget required by Section 4.2 or in contracts meeting the requirements of Section 4.1(d) of this Article.

Section 4.6 Issuance of Obligations. No Obligations, including refunding obligations, shall be authorized or sold and delivered by the Corporation unless the Council approves such Obligations by action taken prior to the date of initial delivery of the Obligations to the initial purchasers thereof.

ARTICLE V MISCELLANEOUS PROVISIONS

Section 5.1 Principal Office.

(a) The principal office and the registered office of the Corporation shall be the registered office of the Corporation specified in the Articles of Incorporation.

(b) The Corporation shall have and shall continually designate a registered agent at its office, as required by the Act.

Section 5.2 Fiscal Year. The fiscal year of the Corporation shall be the same as the fiscal year of the City.

Section 5.3 Seal. The seal of the Corporation shall be determined by the Board.

Section 5.4 Resignations. Any director or officer may resign at any time. Such resignation shall be made in writing and shall take effect at the time specified therein, or, if no time is specified, at the time of its receipt by the president or secretary. The acceptance of resignation shall not be necessary to make it effective, unless expressly so provided in the resignation.

Section 5.5 Approval or Advice and Consent of the Council. To the extent that these bylaws refer to any approval by the City or refer to advice and consent by the Council, such advice and consent shall be evidenced by a certified copy of a resolution, order or motion duly adopted by the Council.

Section 5.6 Services of City Staff and Officers. To the extent possible, the Corporation shall utilize the services and the staff employees of the City. All requests for staff time or inquiries of staff will be requested through the City Manager's Office.

Section 5.7 Indemnification of Directors, Officers and Employees.

(a) As provided in the Act, the Corporation is, for the purposes of the Texas Tort Claims Act (Subchapter A, Chapter 101, Texas Civil Practices and Remedies Code), a governmental unit and its actions are governmental functions.

(b) The Corporation shall indemnify each and every member of the Board, its officers and its employees and each member of the Council and each employee of the City, to the fullest extent permitted by law, against any and all liability or expense, including attorneys fees, incurred by any of such persons by reason of any actions or omissions that may arise out of the sanctions and activities of the Corporation. The legal counsel for the Corporation is authorized to provide a defense for members of the Board, officers, and employees of the Corporation.

ARTICLE VI EFFECTIVE DATE, AMENDMENTS

Section 6.1. Effective Date. These bylaws shall become effective upon the occurrence of the following events:

- (1) the approval of these bylaws by the Council; and
- (2) the adoption of the bylaws by the Board.

Section 6.2 Amendments to Articles of Incorporation and Bylaws. The Articles of Incorporation of the Corporation and these bylaws may be amended only in the manner provided in the Articles of Incorporation and the Act.



Agenda Background

PRESENTER: Amanda Jacobs, Assistant City Secretary

DATE: 07/20/21

Minutes

ITEM:

Consider approval of the following 4B Street Improvement Economic Development Corporation minutes:

- a) January 19, 2021
- b) February 2, 2021
- c) June 15, 2021

DISCUSSION:

N/A

ATTACHMENTS:

January 19, 2021 minutes
February 2, 2021 minutes
June 15, 2021 minutes

STATE OF TEXAS §

COUNTY OF TARRANT §

CITY OF BEDFORD §

The Board of Directors of the City of Bedford Street Improvement Economic Development Corporation, Bedford, Texas, met at 6:00 p.m. at Bedford City Hall, 2000 Forest Ridge Drive, Bedford, on the 19th day of January 2021 with the following members present:

Rusty Sartor	President
Douglas Murphy	
Michael Boyter	
Ruth Culver	

Constituting a quorum.

Tina Penney and Rob Gagliardi were absent.

Also present were:

Jimmy Stathatos	City Manager
Clifford Blackwell	Assistant City Manager
Maria Joyner	Finance Director/Treasurer
Kenny Overstreet	Public Works Director
Scott Tedford	Assistant Public Works Director
David Smyth	Field Operations Supervisor
Staci Cervini	Public Works Office Manager
Amanda Jacobs	Assistant City Secretary/Assistant Secretary

CALL TO ORDER

President Sartor called the meeting to order at 6:00 p.m.

APPROVAL OF MINUTES

1. Approval of the minutes of the November 17, 2020 regular meeting.

Motioned by Director Culver, seconded by Director Murphy, to approve the minutes of the November 17, 2020 regular meeting.

Motion passed 4-0-0. President Sartor declared the motion carried.

NEW BUSINESS

2. Receive the 4B Financial Status Report as of December 31, 2020.

Treasurer Maria Joyner presented information on this item.

Sales tax receipts through December are currently running 1.64%, or \$12,571, higher than last year-to-date sales tax receipts. As of December 31, 2020, the City collected \$777,905 in sales tax revenue compared to \$765,334 in the previous year.

Total 4B revenues as of December 31, 2020 are \$779,687, which reflects 26.47% (\$779,687) of the budgeted revenues (\$2,945,000) for the year thus far.

Total expenditures as of December 31, 2020, are \$142,340, which reflects 4.63% of the budgeted expenditures (\$3,071,080).

As of December 31, 2020, 4B revenues exceed expenditures by \$637,347.

3. Staff report on the status of Fiscal Year 2020/2021 approved projects and supplementals.

Public Works Director Kenny Overstreet presented information on this item.

- Concrete repairs (panels, sidewalks, and ADA ramps) at various locations – Project bids will be received on January 23, 2021. Interlocal agreement with Manning Concrete was approved on December 8, 2020. Concrete project to start January 2021.
- Crack and joint sealing at various locations – Contract with Curtco, Inc. was renewed on December 8, 2020. Work to begin February/March 2021.
- Pavement markings at various locations – City Council approved renewal with Stripe-A-Zone to utilize the City of Grand Prairie contract at the December 8, 2020 meeting.
- Subgrade repairs at various locations – These funds will be utilized in conjunction with the 2021 Mill and Overlay at various locations project for subgrade repairs or street reclamation where needed.
- Mill and overlay at various locations – Project bids will be received in March 2021.
- Mill and overlay on Forest Ridge from Bedford Road to SH183 – Tarrant County Precinct 3 informed the staff that the start date for the overlay is scheduled for March 2021. The milling of the roadway will occur prior to the overlay start date. An interlocal agreement with the County will be taken to council in February.
- Mill and overlay on L. Don Dodson from Central to Forest Ridge – Tarrant County Precinct 3 informed the Public Works Director that the start date for the overlay is scheduled for March 2021. The milling of the roadway will occur prior to the overlay start date.
- Mill and overlay on Forest Ridge from Harwood to Cheek-Sparger – If approved by the 4B Board, the project will be scheduled with the County for March 2021.

Completed Projects:

- Bedford Court East reconstruction from Brown Trail to Hurst city limits – Reconstruction was completed in November 2020.

Approved Fiscal Year 2020/2021 supplementals and status update:

- Message Boards – On August 24, 2020, the Bedford City Council passed an ordinance adopting the FY 2020-21 Budget. Within the approved budget were funds to purchase the message boards. Purchase was approved by the City Manager on October 26, 2020. The message boards were received on November 2, 2020. A photo of the new message boards is attached.
- Haul Trailer – On August 24, 2020, the Bedford City Council passed an ordinance adopting the FY 2020-21 Budget. Within the approved budget were funds to purchase a haul trailer. The purchase was approved by the City Manager on November 12, 2020. The trailer was received on November 19, 2020. A photo of the new trailer is attached.

4. Consider approval of the amended Fiscal Year 2020/2021 budget for the City of Bedford Street Improvement Economic Development Corporation (SIEDC).

Public Works Director Kenny Overstreet presented information on this item.

The proposed amended Fiscal Year 2020/2021 budget includes base operation and maintenance items and the following projects:

- Concrete repairs (panels, sidewalks and ADA ramps) at various locations.
- Crack and joint sealing at various locations.
- Emergency street repairs.
- Geotechnical for reclamation, mill and overlay locations.
- Pavement markings at various locations.
- Streetlight rehabilitation and installation at various locations.
- Subgrade repairs at various locations.
- Pedestrian crossing warning system installation.
- Reclamation, mill and overlay at various locations (see attachment for locations).
- Mill and overlay on Forest Ridge Drive from SH 183/121 to Bedford Road (milling would be completed by a contractor and the overlay would be completed by Tarrant County Precinct 3).
- Mill and overlay on L. Don Dodson from Forest Ridge Drive to Central Drive (milling would be completed by a contractor and the overlay would be completed by Tarrant County Precinct 3).
- Phyllis Street design from Brown Trail to Ravenswood Drive (Potential Community Development Block Grant (CDBG) project). Due to CDBG requirements, Phyllis Street no longer qualifies for the program. Improvements will now occur on Walter Street from Bedford Court East to Cheryl Avenue.
- Mill and overlay on Forest Ridge from Harwood to Cheek-Sparger (milling and overlay would be completed by Tarrant County Precinct 3).
- Micro-mill and fog seal on Bedford Road from Central Drive to Somerset Terrace (to be completed by contractor). The micro-mill and fog seal will improve the ride quality and appearance, it is a three-year fix to utilize until water line repairs can be made.
- Engineering for Brown Trail from Bedford Road to Pipeline Road.

Motioned by Director Murphy, seconded by Director Culver, to approve the amended Fiscal Year 2020-2021 budget as presented.

Motion passed 4-0-0. President Sartor declared the motion carried.

5. Discussion and take action on potential bond issuance.

Treasurer Maria Joyner and Public Works Directory Kenny Overstreet presented information on this item.

There was discussion regarding the proposed street projects; funding options; on-going annual expenses, including supplies, contractual services, and maintenance items; operating transfers being covered by the budget each year; line items that will not be covered in the out years; and taking a second look at the projection list to ensure all expenditures are included.

Motioned by Director Boyter, seconded by Director Murphy to table this item to Tuesday, February 2, 2021 and requested staff to present information on on-going annual expenses to ensure all expenditures are included and debt service is covered. Staff was asked to redrive the streets listed as needing a reclamation to see if a mill and overlay could be preformed instead.

6. Discussion on signal box locations that are in need of upgrades prior to wrapping.

Public Works Director Kenny Overstreet presented information on this item.

There was discussion regarding the Cultural Commission's public art initiative to cover signal light boxes including the number of boxes; the budget; box locations; State owned and controlled boxes; and boxes in need of repair.

7. Discussion on future potential projects.

Public Works Director Kenny Overstreet presented information on this item.

- Cheek-Sparger Road improvements - Staff met with the City of Colleyville to discuss a potential joint project for improvements to Cheek-Sparger Road. The City of Colleyville is currently considering submitting a grant request to assist with funding. The improvements would include the widening of the roadway, drainage, and walking trail improvements.
- Pipeline Road new sidewalk installation – The City of Euless recently entered into a professional service agreement for the design of multiple road projects. One is for the reconstruction of Pipeline Road from Raider Drive to Arwine Cemetery Road. The project will involve road, utility, and sidewalk improvements. The City of Bedford requested the installation of a sidewalk be included in the scope, on the north side of Pipeline between Raider Drive and Gettysburg Place. This section does not currently have sidewalks for pedestrian use.
- CDBG 47th Year – On Tuesday, January 12, 2021, the City Council held a public hearing where they authorized the City Manager to pursue grant funding from the Tarrant County Community Development Block Grant (CDBG) 47th Year Program for roadway improvements on Walter Street, from Bedford Court East to Cheryl Avenue. Application for the grant funding is due January 29, 2021.
- Tarrant County Bond Program – Call for transportation projects from Tarrant County to be requested in March/April of 2021.
- Existing interlocal agreement with the Tarrant County on Cheek-Sparger road improvements. All paperwork has been submitted for the reimbursement of up to \$100,000.

ADJOURNMENT

President Sartor adjourned the meeting at 8:02 p.m.

Rusty Sartor, President

ATTEST:

Amanda Jacobs
Assistant City Secretary

STATE OF TEXAS §

COUNTY OF TARRANT §

CITY OF BEDFORD §

The Board of Directors of the City of Bedford Street Improvement Economic Development Corporation, Bedford, Texas, met at 6:00 p.m. at Bedford City Hall, 2000 Forest Ridge Drive, Bedford, on the 2nd day of February 2021 with the following members present:

Rusty Sartor	President
Douglas Murphy	
Michael Boyter	
Ruth Culver	

Constituting a quorum.

Tina Penney and Rob Gagliardi were absent.

Also present were:

Jimmy Stathatos	City Manager
Clifford Blackwell	Assistant City Manager
Maria Joyner	Finance Director/Treasurer
Kenny Overstreet	Public Works Director
Scott Tedford	Assistant Public Works Director
David Smyth	Field Operations Supervisor
Staci Cervini	Public Works Office Manager
Amanda Jacobs	Assistant City Secretary/Assistant Secretary

CALL TO ORDER

President Sartor called the meeting to order at 6:02 p.m.

NEW BUSINESS

1. Discussion and take action on potential bond issuance.

Public Works Director Kenny Overstreet and Treasurer Maria Joyner presented information on this item.

There was discussion on the necessary operating costs associated with daily operations, including maintenance, contract labor, operating transfers, and contingencies; items currently in the budget that will not be included each year moving forward; ensuring the operating budget will sustain all projects moving forward; ongoing operating expenses are \$1.4M for FY 2022/2023 with mild increases each year; potential street projects for FY 2021-2023; lowest PCI streets that were visually inspected by staff as requested at the January 19th meeting; the prioritization of streets in the Frugo study; working with a different company to rate streets; revisiting this item at a future meeting; developing a street improvement strategic plan to get all streets to a 70 PCI; the City Manager will report via e-mail to the Board on February 13 and surface treatments on select streets to give more life.

Motioned by Director Boyter, seconded by Director Culver to table this item to a future date.

Motion passed 4-0-0. President Sartor declared the motion carried.

2. Discuss and receive direction on a proposed communication plan for the planned roadway improvements.

President Sartor presented information on this item.

Mr. Sartor stated the importance of communicating future road improvement projects. There was discussion on a communication plan including pictures, videos, and timelines for projects; and improving communication internally and with residents.

ADJOURNMENT

President Sartor adjourned the meeting at 7:08 p.m.

Rusty Sartor, President

ATTEST:

Amanda Jacobs
Assistant City Secretary

STATE OF TEXAS §

COUNTY OF TARRANT §

CITY OF BEDFORD §

The Board of Directors of the City of Bedford Street Improvement Economic Development Corporation, Bedford, Texas, met at 6:00 p.m. at Bedford City Hall, 2000 Forest Ridge Drive, Bedford, on the 15th day of June 2021 with the following members present:

Doug Murphy	Vice President
Tina Penney	
Ruth Culver	
Rob Gagliardi	
Michael Boyter	
Amy Sabol	

Constituting a quorum.

Tina Penney and Rob Gagliardi were absent.

Also present were:

Jimmy Stathatos	City Manager
Clifford Blackwell	Assistant City Manager
Maria Joyner	Finance Director/Treasurer
David Smyth	Field Operations Supervisor
Staci Cervini	Public Works Office Manager
Amanda Jacobs	Assistant City Secretary/Assistant Secretary

CALL TO ORDER

Vice President Murphy called the meeting to order at 6:01 p.m.

NEW BUSINESS

1. Adoption of Street Improvement Economic Development Corporation Strategic Plan including Potential Bond Issuance.

City Engineer Cheryl Taylor, Field Operations Manager David Smyth, and Finance Director Maria Joyner presented information on this item.

City Engineer Cheryl Taylor presented information on the life cycle of a typical street; an overview of the process involved in assessing a cross-section of City streets and the results of that assessment; the 5-year plan for City thoroughfares; the 5-year Capital Improvement Plan (CIP) for all City streets, including thoroughfares and neighborhoods and the overall 4B Strategic Plan.

There was discussion on the life cycle of a typical street; the cost benefits of preventative maintenance to extend the life of a street; the street assessment process, which included a dataset from 2017, placed a high priority on streets greater than 40 years old, staff performed a visual inspection to eliminate moderate or low priority streets, and evaluated a list of streets from citizen complaints; in 2021 staff reevaluated the list of streets from 2017 and made recommendations on crack seal, mill and overlay, reclamation, reconstruction, and on-gong maintenance; thoroughfares being a priority; five-year CIP of neighborhood streets, including coordinating water and sewer projects; the factors used to prioritize the projects in the five-year plan and short-term and long-term plans with in the Strategic Plan.

Public Works Operations Manager David Smyth presented information on the Street Improvement Economic Development Corporation operating budget. There was discussion on the additions to Contract Labor, Operating Transfers, and Improvements Other Than Buildings line items.

Finance Director Maria Joyner presented information on how the proposed projects will factor into the financial forecast and effect the bottom-line over the next 10 years.

There was discussion on the cost of both the thoroughfare and residential street projects totaling \$28.9M; the most affordable option being to issue debt as needed each year to allow time for growth in sales tax revenues and provide a healthy reserve to be utilized towards one-time cash payment projects.

Motioned by Director Boyter, seconded by Director Gagliardi to adopt the Street Improvement Economic Development Corporation Strategic Plan including Potential Bond Issuance.

Motion passed 6-0-0. Vice President Murphy declared the motion carried.

2. Consider approval of the amended Fiscal Year 2020/2021 budget for the City of Bedford Street Improvement Economic Development Corporation. The proposed amendment includes funding that would cover the cost of adding a new sidewalk installation to the 2021 Concrete Contract at Various Locations project.

Field Operations Manager David Smyth presented information on this item.

There was discussion on sidewalk installation requests from residents specifically on Shady Brook Drive; the estimated cost of the project being \$102,000; amending the contract with Manning Concrete and the project beginning in late July or early August, 2021.

Motioned by Director Culver, seconded by Director Gagliardi approve the amended Fiscal Year 2020/2021 budget for the City of Bedford Street Improvement Economic Development Corporation. The proposed amendment includes funding that would cover the cost of adding a new sidewalk installation to the 2021 Concrete Contract at Various Locations project.

Motion passed 6-0-0. Vice President Murphy declared the motion carried.

3. Discussion and possible action on Shady Brook sidewalk addition.

This item was discussed with Item #2.

Motioned by Director Gagliardi, seconded by Director Culver approve the Shady Brook sidewalk addition.

Motion passed 6-0-0. Vice President Murphy declared the motion carried.

ADJOURNMENT

Vice President Murphy adjourned the meeting at 8:07 p.m.

Doug Murphy, Vice President

ATTEST:

Amanda Jacobs
Assistant City Secretary



Agenda Background

PRESENTER: Maria Joyner, CPA
4B SIEDC Treasurer

DATE: 07/20/21

Staff Report

ITEM:

Receive the Financial Status Report as of June 30, 2021.

DISCUSSION:

Attached, is the 4B Street Improvement EDC Financial Status Report showing actual revenue collected as of June 30, 2021, and projecting how the fund will end the year.

The 4B monthly sales tax revenue for June 2021 was \$261,673. This represents sales occurring in the month of April 2021. June 2021 sales tax revenue is \$51,035, or 24.23% higher than the June 2020 sales tax. Year to date sales tax collections are \$192,662, or 8.73% higher than the prior year collections.

As of June 30, 2021, the target Sales Tax collection percentage is 75%, or \$2,175,000. Actual Sales Tax collections are \$2,398,439, or \$223,439 (10.27%) higher than the target.

For fiscal year 2020-2021, the 4B Fund has budgeted \$2,900,000 in sales tax revenue. The projected 4B sales tax revenue is estimated to end the year at \$3,206,401 or \$306,401 over budget.

The fund anticipates ending the year with total revenues (sales tax, interest earnings, and other) of \$3,315,058 or \$370,058 (12.56%) over the \$2,945,000 budget.

For fiscal year 2020-2021, the 4B Fund has budgeted \$3,768,448 in expenditures. Actual expenditures to date are \$1,160,389, or 31% of budget. There are several projects starting that will create an increase in expenditures during the last three months of the year. Expenditures are projected to end the year at \$3,412,632, or \$355,816 (9.4%) under budget.

Overall, the fund is projected to end the year with a very healthy reserve of \$2,846,374, or 83.41% of expenditures.

ATTACHMENTS:

Financial Status Report as of June 30, 2021

Street Improvement Economic Development Corporation
 FYE September 30, 2021

	Annual Budget	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	YTD TOTAL	*Estimated Jul 2021	*Estimated Aug 2021	*Estimated Sep 2021	TOTAL
Revenue:															
Sales Tax	\$ 2,900,000	\$ 243,134	\$ 297,746	\$ 237,025	\$ 238,919	\$ 323,992	\$ 233,577	\$ 207,240	\$ 355,133	\$ 261,673	\$ 2,398,439	\$ 269,321	\$ 323,185	\$ 215,456	\$ 3,206,401
Interest Income	45,000	772	742	837	722	769	844	861	902	708	7,157	500	500	500	8,657
Other	-	-	-	-	-	100,000	-	-	-	-	100,000	-	-	-	100,000
Total	\$ 2,945,000	\$ 243,906	\$ 298,488	\$ 237,862	\$ 239,641	\$ 424,761	\$ 234,421	\$ 208,101	\$ 356,035	\$ 262,382	\$ 2,505,596	\$ 269,821	\$ 323,685	\$ 215,956	\$ 3,315,058
Expenditures:															
Supplies	\$ 48,800	\$ 583	\$ 2,560	\$ 2,548	\$ 1,044	\$ 2,682	\$ 1,972	\$ 2,347	\$ 2,428	\$ 1,055	\$ 17,219	\$ 7,525	\$ 6,523	\$ 5,133	\$ 36,400
Maintenance	606,060	705	6,118	4,521	10,480	10,712	344,010	12,166	7,798	396,510	85,000	65,525	39,660	586,695	
Contract Services	2,223,508		500	340		91,028	30,894	131,112	212,247	13,574	479,695	585,350	530,622	400,000	1,995,667
Debt Service & Transfers	345,960	24,710		47,500	23,750	23,750	23,750	23,750	23,750	23,750	214,710	23,750	23,750	23,750	285,960
Capital Outlay	544,120			52,255							52,255	151,885	151,885	151,885	507,910
Total	\$ 3,768,448	\$ 25,998	\$ 9,178	\$ 107,164	\$ 35,274	\$ 128,172	\$ 56,616	\$ 501,219	\$ 250,591	\$ 46,177	\$ 1,160,389	\$ 853,510	\$ 778,305	\$ 620,428	\$ 3,412,632
Excess (deficiency) of revenue over expenditures	\$ (823,448)	\$ 217,908	\$ 289,310	\$ 130,698	\$ 204,367	\$ 296,589	\$ 177,805	\$ (293,118)	\$ 105,444	\$ 216,204	\$ 1,345,207	\$ (583,689)	\$ (454,620)	\$ (404,472)	\$ (97,574)
Beginning Fund Balance	\$ 2,943,948	\$ 2,943,948	\$ 3,161,856	\$ 3,451,166	\$ 3,581,864	\$ 3,786,231	\$ 4,082,820	\$ 4,260,625	\$ 3,967,507	\$ 4,072,951		\$ 4,289,155	\$ 3,705,466	\$ 3,250,846	\$ 2,943,948
Ending Fund Balance	\$ 2,120,500	\$ 3,161,856	\$ 3,451,166	\$ 3,581,864	\$ 3,786,231	\$ 4,082,820	\$ 4,260,625	\$ 3,967,507	\$ 4,072,951	\$ 4,289,155		\$ 3,705,466	\$ 3,250,846	\$ 2,846,374	\$ 2,846,374



Agenda Background

PRESENTER: Kenneth Overstreet, Public Works Director

DATE: 07/20/21

Staff Report

ITEM:

Staff report to the on the status of Fiscal Year 2020/2021 Street Improvement Economic Development Corporation approved projects and supplementals.

DISCUSSION:

Approved Fiscal Year 2020/2021 Street Improvement Economic Development Corporation (4B) projects and status update:

- Concrete repairs (Sidewalk, Accessibility Ramps, Street Panels, Driveway, and Curb and Gutter Reconstruction) at various locations – Project bids were received on January 23, 2021. Interlocal agreement with Manning Concrete Sawing was approved on December 8, 2020. Concrete project started January 2021 and will be ongoing until August 2021.
- Pavement markings at various locations – City Council approved entering into an agreement with Stripe-A-Zone, Inc. to utilize the City of Grand Prairie contract at the December 8, 2020 meeting. Pavement markings along portions of L. Don Dodson and Forest Ridge Drive were completed in March 2021. Additional pavement markings and crosswalks will be ongoing until August 2021.
- Street Mill Overlay/Reclamation at various locations – An Interlocal agreement with Reynolds Asphalt and Construction Company was approved on May 25, 2021. Work began in June 2021, with a tentative completion date of September 2021.
- Subgrade repairs at various locations – These funds will be utilized in conjunction with the 2021 Mill and Overlay at various locations project for subgrade repairs or street reclamation where needed.
- Hike and Bike Crosswalks (along Oncor easement) – Equipment and supplies were ordered in June 2021. Estimated completion of the in-house project is October 2021.
- Roadway Improvements on Walter Street, from Bedford Court East to Cheryl Avenue – CDBG 47th Year – Tarrant County awarded the City of Bedford \$162,617 in March 2021. Professional Service Agreement will be taken to Council for design work on July 27, 2021.

Completed Projects:

- Crack and joint sealing at various locations – Contract with Curtco, Inc. was renewed on September 1, 2020. Work started in March 2021 and was completed in April 2021.
- Mill and overlay on Forest Ridge Drive (from Bedford Road to SH121/183), L. Don Dodson (from Central Drive to Forest Ridge Drive), and Forest Ridge Drive (from Harwood to Cheek-Sparger Road) – Work was approved by the 4B Board in January 2021. An Interlocal Agreement with Tarrant County Precinct 3 was approved by City Council on February 9, 2021. TexOp Construction, LP completed the milling portion for all locations in March 2021 and Tarrant County Precinct 3 completed the overlay portion for all locations in March 2021.
- Shady Brook Drive Sidewalk – Manning Concrete Sawing and City staff began work in June 2021. Sidewalk installation was completed in July 2021.



Agenda Background

PRESENTER: Kenneth Overstreet, Director of Public Works **DATE:** 07/20/21

Staff Report

ITEM:

Consider approval of the Fiscal Year 2021/2022 budget for the Street Improvement Economic Development Corporation budget.

DISCUSSION:

The proposed Fiscal Year 2021/2022 budget includes base operation and maintenance items and the following projects:

- Concrete repairs (panels, sidewalks and ADA ramps) at various locations
- Crack and joint sealing at various locations
- Emergency street repairs
- Geotechnical for reclamation, mill and overlay locations
- Pavement markings at various locations
- Street light rehabilitation and installation at various locations
- Subgrade repairs at various locations
- Pedestrian crossing warning system installation
- Various Mill and Overlay projects with Tarrant County Precinct 3

A financial analysis concludes that the fund balance will accommodate the recommended budget.

ATTACHMENTS:

SIEDC Proposed Budget Summary
SIEDC Budget Line Items

**City of Bedford
Street Improvement Economic Development Corporation**

**Proposed Revenue and Expenditures
Fiscal Year Ending September 30, 2022**

Projected Fund Balance October 1, 2021	\$ 2,846,374
Revenue:	
Sales Tax	\$ 3,300,000
Special Sales Tax	-
Interest Income	\$ 10,000
	<hr/>
Total Revenue	\$ 3,310,000
Required Reserve	\$ -
Available Funds	\$ 6,156,374
Expenditures	
Supplies	48,800
Maintenance	187,440
Contract Services	1,630,380
Transfers	40,960
Contingency	60,000
Design/Engineering/Construction	20,000
Capital Outlay *	
Total Expenditures	\$ 1,987,580
Available Funds Less Expenditures	\$ 4,168,794
	<hr/>
Projected Fund Balance, September 30, 2022	\$ 4,168,794
	<hr/> <hr/>

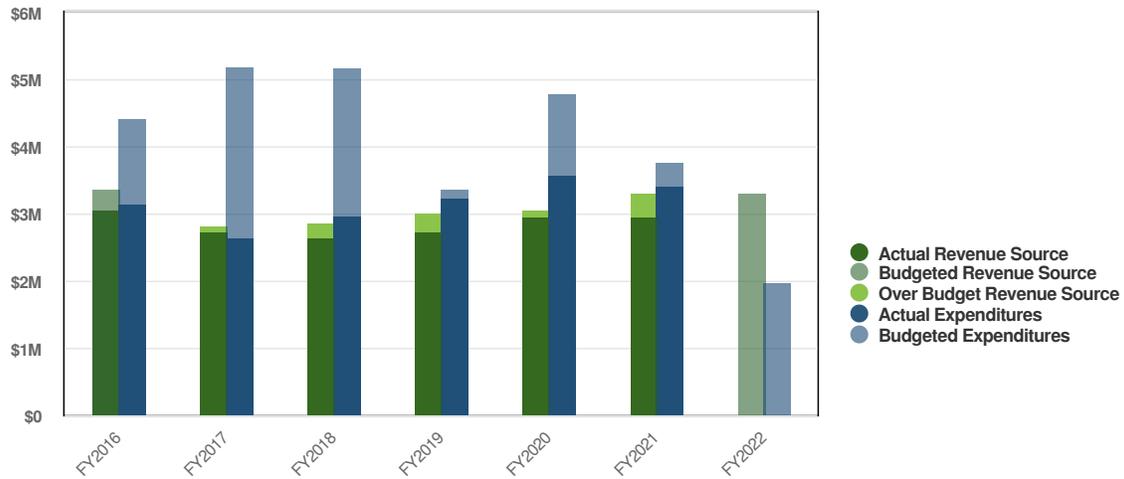


Edc -4B Street Improvement

In November 1997, Bedford voters approved a half-cent sales tax for the purpose of maintenance and improvements of the street network. Following approval of the tax levy, the Bedford Street Improvement Economic Development Corporation (SIEDC) was created to direct and authorize all expenditures, with the City Council having final approval. The Council appointed a corporation that is composed of citizens and elected official to oversee the financial expenditures, street network maintenance and improvements. The street network is comprised of the roadway, curb and gutter, sidewalks, traffic signals, lane and intersection markings, and street signs.

Summary

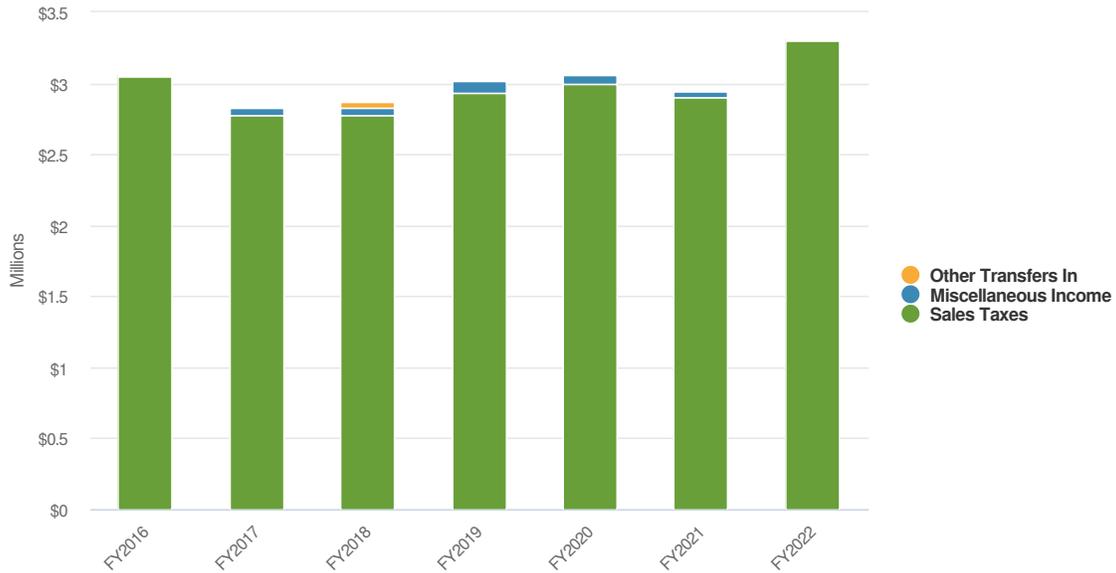
The City of Bedford is projecting **\$3.31M** of revenue in FY2022, which represents a 12.4% increase over the prior year. Budgeted expenditures are projected to decrease by 47.3% or **\$1.78M** to **\$1.99M** in FY2022.



Revenues by Source

The primary funding source for this fund is sales tax. Based on the annual collections for the prior fiscal year, the revenue budget has been increased to correspond with the increase in overall revenue collections from the prior fiscal year. Additional funding comes from the interest income on the fund. This has been decreased for the coming fiscal year due to the current market conditions.

Budgeted and Historical 2022 Revenues by Source

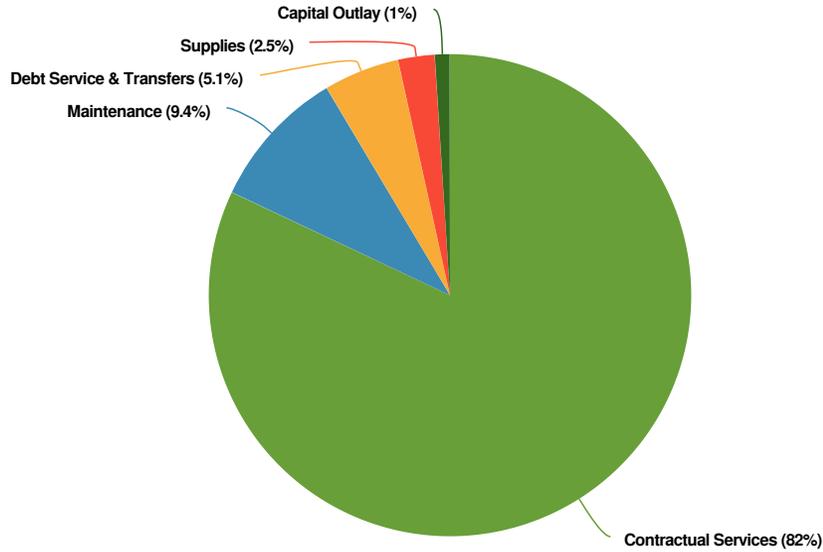


Name	FY2017 Actual	FY2018 Actual	FY2019 Actual	FY2020 Actual	FY2021 Projected Actual	FY2021 Budgeted	FY2022 Budgeted	FY2021 Budgeted vs. FY2022 Budgeted (% Change)
Revenue Source								
Sales Taxes	\$2,776,931	\$2,773,735	\$2,934,711	\$2,993,879	\$3,206,402	\$2,900,000	\$3,300,000	13.8%
Miscellaneous Income	\$50,814	\$54,584	\$78,654	\$68,349	\$8,657	\$45,000	\$10,000	-77.8%
Other Governmental					\$100,000	\$0	\$0	0%
Other Transfers In	\$0	\$41,478	\$0	\$0				N/A
Total Revenue Source:	\$2,827,745	\$2,869,797	\$3,013,365	\$3,062,228	\$3,315,059	\$2,945,000	\$3,310,000	12.4%

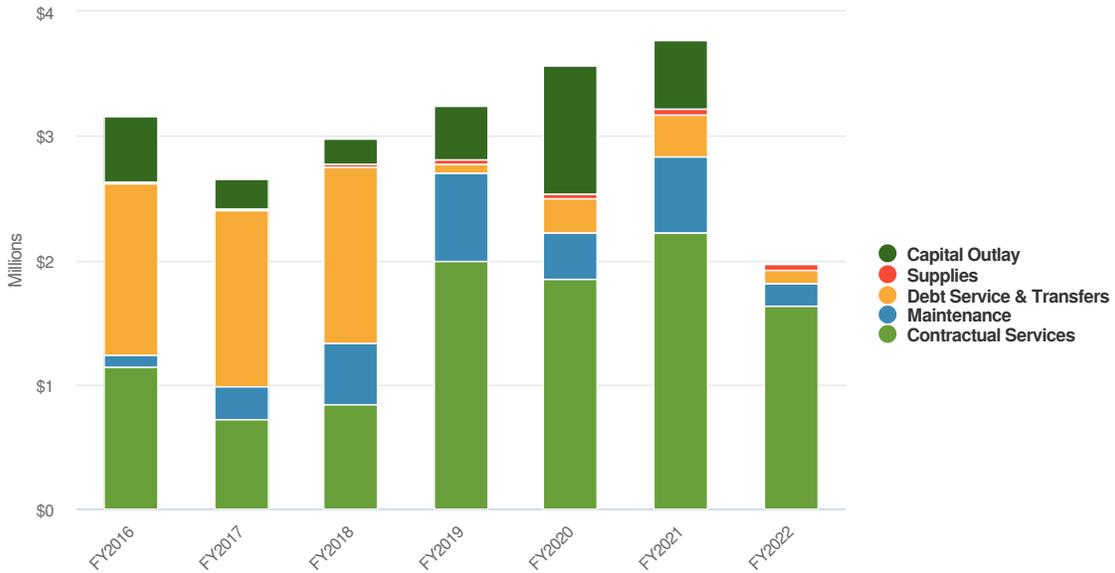
Expenditures by Classification

The expenditures in this fund fluctuate based on the planned projects approved by the SIEDC Board. The budget changes annually based on the projects identified in the Streets Master Plan and available funding.

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Name	FY2017 Actual	FY2018 Actual	FY2019 Actual	FY2020 Actual	FY2021 Projected Actual	FY2021 Budgeted	FY2022 Budgeted	FY2021 Budgeted vs. FY2022 Budgeted (% Change)
Expense Objects								
Contractual Services	\$722,115	\$835,687	\$1,994,891	\$1,855,479	\$1,995,667	\$2,223,508	\$1,630,380	-26.7%
Supplies	\$11,524	\$20,748	\$35,943	\$33,578	\$36,400	\$48,800	\$48,800	0%
Maintenance	\$263,443	\$499,228	\$707,490	\$364,779	\$586,695	\$606,060	\$187,440	-69.1%
Debt Service & Transfers	\$1,420,877	\$1,419,834	\$76,788	\$278,115	\$285,960	\$345,960	\$100,960	-70.8%
Capital Outlay	\$232,489	\$203,625	\$429,288	\$1,036,236	\$507,910	\$544,120	\$20,000	-96.3%
Total Expense Objects:	\$2,650,448	\$2,979,122	\$3,244,400	\$3,568,187	\$3,412,632	\$3,768,448	\$1,987,580	-47.3%



Expense Budget Worksheet Report

Budget Year 2022

Account	Account Description	2022 Projection Update			
Fund 227	EDC -4B STREET IMPROVEMENT				
	Department 45 - PUBLIC WORKS				
	Division 02 - ADMINISTRATION				
	<i>SUPPLIES</i>				
8105	FUEL AND OIL	10,000.00			
Budget Transactions					
	<i>Level</i>	<i>Transaction</i>	<i>Number of Units</i>	<i>Cost Per Unit</i>	<i>Total Amount</i>
	Projection Update	Fuel for twenty vehicles and twenty heavy equipment	1.0000	10,000.00	10,000.00
					Projection Update Totals
					\$10,000.00
8106	MINOR APPARATUS	8,800.00			
Budget Transactions					
	<i>Level</i>	<i>Transaction</i>	<i>Number of Units</i>	<i>Cost Per Unit</i>	<i>Total Amount</i>
	Projection Update	Asphalt rakes	1.0000	300.00	300.00
	Projection Update	Consumable supplies for tools	1.0000	1,250.00	1,250.00
	Projection Update	Cut-off saw and cart	1.0000	2,000.00	2,000.00
	Projection Update	Diamond saw blades	1.0000	750.00	750.00
	Projection Update	Hand tools	1.0000	1,500.00	1,500.00
	Projection Update	Power tools	1.0000	1,750.00	1,750.00
	Projection Update	Shovels	1.0000	500.00	500.00
	Projection Update	Small equipment	1.0000	750.00	750.00
					Projection Update Totals
					\$8,800.00
8130	SIGNS	30,000.00			
Budget Transactions					
	<i>Level</i>	<i>Transaction</i>	<i>Number of Units</i>	<i>Cost Per Unit</i>	<i>Total Amount</i>
	Projection Update	Reflective sheeting	1.0000	12,000.00	12,000.00
	Projection Update	Sakrete	1.0000	900.00	900.00
	Projection Update	Sheeted sign blanks	1.0000	1,000.00	1,000.00
	Projection Update	Sign blanks	1.0000	8,000.00	8,000.00
	Projection Update	Sign hardware	1.0000	5,000.00	5,000.00
	Projection Update	Sign posts	1.0000	3,100.00	3,100.00
					Projection Update Totals
					\$30,000.00
<i>SUPPLIES Totals</i>		\$48,800.00			



Expense Budget Worksheet Report

Budget Year 2022

Account Description 2022 Projection Update

Fund **227 - EDC -4B STREET IMPROVEMENT**

Department **45 - PUBLIC WORKS**

Division **02 - ADMINISTRATION**

MAINTENANCE

8205 MAINTENANCE SIDEWALKS AND CURBS 23,000.00

Budget Transactions				
Level	Transaction	Number of Units	Cost Per Unit	Total Amount
Projection Update	Concrete and supplies for drive approach and sidewalk repairs	1.0000	23,000.00	23,000.00
Projection Update Totals				<u>23,000.00</u>

8208 MAINTENANCE STREETS AND HIGHWAYS 88,500.00

Budget Transactions				
Level	Transaction	Number of Units	Cost Per Unit	Total Amount
Projection Update	Asphalt for in-house road repairs	1.0000	60,000.00	60,000.00
Projection Update	Base materials	1.0000	10,000.00	10,000.00
Projection Update	Grass replacement	1.0000	1,500.00	1,500.00
Projection Update	In-house concrete repairs	1.0000	10,000.00	10,000.00
Projection Update	Traffic control	1.0000	4,000.00	4,000.00
Projection Update	Tree removal	1.0000	3,000.00	3,000.00
Projection Update Totals				<u>\$88,500.00</u>

8210 MAINTENANCE EQUIPMENT 19,900.00

Budget Transactions				
Level	Transaction	Number of Units	Cost Per Unit	Total Amount
Projection Update	Asphalt zipper teeth replacement	1.0000	2,500.00	2,500.00
Projection Update	Equipment maintenance and repair	1.0000	17,400.00	17,400.00
Projection Update Totals				<u>\$19,900.00</u>

8212 MAINTENANCE MOTOR VEHICLES 17,730.00

Budget Transactions				
Level	Transaction	Number of Units	Cost Per Unit	Total Amount
Projection Update	GPS monthly service fee - SIEDC fund fleet	14.0000	195.00	2,730.00
Projection Update	Vehicle maintenance and repair - SIEDC fund fleet	1.0000	15,000.00	15,000.00
Projection Update Totals				<u>\$17,730.00</u>

8224 MAINTENANCE TRAFFIC SIGNALS 38,310.00

Budget Transactions				
Level	Transaction	Number of Units	Cost Per Unit	Total Amount
Projection Update	Monitors and load switches	1.0000	3,450.00	3,450.00
Projection Update	Opticom	1.0000	8,650.00	8,650.00
Projection Update	School zone warning system maintenance	1.0000	6,050.00	6,050.00



Expense Budget Worksheet Report

Budget Year 2022

Account	Account Description	2022 Projection Update			
Fund 227	EDC -4B STREET IMPROVEMENT				
Department	45 - PUBLIC WORKS				
Division	02 - ADMINISTRATION				
	<i>MAINTENANCE</i>				
	Projection Update	Signal hardware	1.0000	6,650.00	6,650.00
	Projection Update	Signal light maintenance	1.0000	13,510.00	13,510.00
				Projection Update Totals	\$38,310.00
	<i>MAINTENANCE Totals</i>	\$187,440.00			
	<i>CONTRACTUAL SERVICES</i>				
8310	CONTRACT LABOR	1,609,380.00			
	Budget Transactions				
	<i>Level</i>	<i>Transaction</i>	<i>Number of Units</i>	<i>Cost Per Unit</i>	<i>Total Amount</i>
	Projection Update	Concrete repairs by contractor (panels, sidewalks & ADA ramps)	1.0000	500,000.00	500,000.00
	Projection Update	County Pavement Projects (milling, asphalt, fuel & tack)	1.0000	300,000.00	300,000.00
	Projection Update	Crack and joint sealing	1.0000	150,000.00	150,000.00
	Projection Update	Emergency street repairs	1.0000	250,000.00	250,000.00
	Projection Update	Geotechnical	1.0000	30,000.00	30,000.00
	Projection Update	Investment Advisory Services - Valley View Consulting, LLP	1.0000	9,380.00	9,380.00
	Projection Update	Pavement markings	1.0000	150,000.00	150,000.00
	Projection Update	Street light rehabilitation and installation	1.0000	20,000.00	20,000.00
	Projection Update	Subgrade repairs	1.0000	200,000.00	200,000.00
				Projection Update Totals	\$1,609,380.00
8311	SOFTWARE	10,000.00			
	Budget Transactions				
	<i>Level</i>	<i>Transaction</i>	<i>Number of Units</i>	<i>Cost Per Unit</i>	<i>Total Amount</i>
	Projection Update	Centracs maintenance agreement for traffic signal management	1.0000	10,000.00	10,000.00
				Projection Update Totals	\$10,000.00
8321	RENTALS	11,000.00			
	Budget Transactions				
	<i>Level</i>	<i>Transaction</i>	<i>Number of Units</i>	<i>Cost Per Unit</i>	<i>Total Amount</i>
	Projection Update	Barricade and message board rental	1.0000	5,000.00	5,000.00
	Projection Update	Equipment rental	1.0000	6,000.00	6,000.00
				Projection Update Totals	\$11,000.00
	<i>CONTRACTUAL SERVICES Totals</i>	\$1,630,380.00			



Expense Budget Worksheet Report

Budget Year 2022

Account	Account Description	2022 Projection Update
Fund 227 - EDC -4B STREET IMPROVEMENT		
Department 45 - PUBLIC WORKS		
Division 02 - ADMINISTRATION		
DEBT SERVICE & TRANSFERS		
8498	OPERATING TRANSFERS	40,960.00
Budget Transactions		
<i>Level</i>	<i>Transaction</i>	<i>Number of Units</i> <i>Cost Per Unit</i> <i>Total Amount</i>
Projection Update	Enterprise Round 1 Replacement Program	1.0000 8,840.00 8,840.00
Projection Update	Enterprise Round 2 Replacement Program	1.0000 16,950.00 16,950.00
Projection Update	Enterprise Round 3 Replacement Program	1.0000 5,530.00 5,530.00
Projection Update	Enterprise Round 4 Replacement Program	1.0000 4,640.00 4,640.00
Projection Update	Enterprise Round 5 Replacement Program	1.0000 5,000.00 5,000.00
		Projection Update Totals \$40,960.00
8499	CONTINGENCY	60,000.00
Budget Transactions		
<i>Level</i>	<i>Transaction</i>	<i>Number of Units</i> <i>Cost Per Unit</i> <i>Total Amount</i>
Projection Update	Emergency repairs: street lights, guardrails, signals, etc.	1.0000 60,000.00 60,000.00
		Projection Update Totals \$60,000.00
<i>DEBT SERVICE & TRANSFERS Totals</i>		\$100,960.00
<i>CAPITAL OUTLAY</i>		
9104	IMPROVEMENTS OTHER THAN BUILDINGS	20,000.00
Budget Transactions		
<i>Level</i>	<i>Transaction</i>	<i>Number of Units</i> <i>Cost Per Unit</i> <i>Total Amount</i>
Projection Update	Pedestrian crossing warning system	1.0000 20,000.00 20,000.00
		Projection Update Totals \$20,000.00
<i>CAPITAL OUTLAY Totals</i>		\$20,000.00
Division 02 - ADMINISTRATION Totals		\$1,987,580.00
Department 45 - PUBLIC WORKS Totals		\$1,987,580.00
Fund 227 - EDC -4B STREET IMPROVEMENT Totals		\$1,987,580.00
Net Grand Totals		\$1,987,580.00